

## MEETING OF THE FULL BOARD

Friday, September 13, 2019  
9:30 a.m. - 12:30 p.m. & 1:45 - 2:30 p.m.  
Board Room, The Rotunda

### OPEN SESSION: 9:30 a.m. - 12:30 p.m.

- A. Pledge of Allegiance (Mr. Conner)
- B. Approval of the Minutes of the June 6-7, 2019 Regular Meeting, the August 2-3, 2019 Retreat, and the August 27, 2019 Special Meeting of the Board of Visitors (The Rector)
- C. Consent Agenda Items (The Rector)
  - 1. Resolution to Approve Additional Agenda Items
  - 2. Election of the Executive Committee
  - 3. Appointment of Tammy S. Murphy to the Health System Board
  - 4. Setting the Date of the 2020 Annual Meeting of the Board
  - 5. Resolution for Exclusion of Certain Directors and Officers - September 2019
  - 6. Changing Dates of the 2020 and 2021 Board Meetings
  - 7. Setting the Dates of the 2022 and 2023 Board Meetings
  - 8. Confirmation of the Board of Visitors Representatives to the Governing Boards of University-Related Foundations
- D. Action Item: Delegation of Authority to Develop Policy on Receiving Public Comment on Undergraduate Tuition and Fee Setting for the University of Virginia and The University of Virginia's College at Wise (The Rector)
- E. Annual Report on University-Related Foundation Compliance (Written Report)
- F. Focus on Advancement (Mr. Griffin, Mr. Jeffries, and Mr. Luellen)
  - 1. Fundraising and Campaign Progress Report (Messrs. Jeffries and Luellen)
  - 2. Overall Campaign Plan and Progress (Mr. Luellen to introduce Ms. Heather Engel and Ms. Julie Featherstone; Mses. Engel and Featherstone to report)
  - 3. Report from the Campaign Chair (Mr. Grant)
- G. Discussion with University Leadership (Mr. Ryan, Ms. Magill, Ms. Davis, and Ms. Sutton-Wallace)
  - 1. Northern Virginia Strategy (Mr. Ryan)
  - 2. Emmet/Ivy Corridor Report (Ms. Rogers and Ms. Raucher)
  - 3. Licensing and Ventures Group Overview (Mr. Ramasubramanian and Mr. Straightiff)

### OPEN SESSION: 1:45 p.m. - 2:30 p.m.

- H. Remarks/Reports:
  - 1. Remarks by the Rector (Mr. Murray)
  - 2. Remarks by the Student Member (Mr. Wang)
  - 3. Remarks by the Faculty Senate Chair (Ms. Bassett)
  - 4. Gifts and Grants Report (Written Report)

**OPEN SESSION: 1:45 p.m. - 2:30 p.m.** (continued)

- I. NCAA Orientation (The Rector to introduce Mr. Eric M. Baumgartner; Mr. Baumgartner to conduct the orientation)
- J. ACC Certification (The Rector)
- K. Commending Resolution for Tammy S. Murphy (Mr. Blue)
- L. Commending Resolution for Jeffrey C. Walker (Mr. Griffin)
- M. Memorial Resolution for Mortimer M. Caplin (Mr. Clement)
- N. Memorial Resolution for S. Buford Scott (Mr. Hardie)

**B. APPROVAL OF THE MINUTES OF THE JUNE 6-7, 2019 REGULAR MEETING, THE AUGUST 2-3, 2019 RETREAT, AND THE AUGUST 27, 2019 SPECIAL MEETING OF THE BOARD OF VISITORS**

RESOLVED, the Board of Visitors approves the minutes of the June 6-7, 2019 Regular Meeting, the August 2-3, 2019 Retreat, and the August 27, 2019 Special Meeting of the Board of Visitors.

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**C.1. RESOLUTION TO APPROVE ADDITIONAL AGENDA ITEMS**

RESOLVED, the Board of Visitors approves the consideration of addenda to the published Agenda.

**C.2. ELECTION OF THE EXECUTIVE COMMITTEE FOR 2019-2020**

RESOLVED, in addition to the Rector and the Vice Rector, L.D. Britt, M.D., Frank M. Conner III, Barbara J. Fried, John A. Griffin, and Babur B. Lateef, M.D., are elected to the Executive Committee for the 2019-2020 year. Elizabeth M. Cranwell, Thomas A. DePasquale, and Maurice A. Jones are also elected as advisory members.

**C.3. APPOINTMENT OF TAMMY S. MURPHY TO THE HEALTH SYSTEM BOARD**

WHEREAS, the Board of Visitors may appoint up to six non-voting public members to the Health System Board (or its successor) with initial terms not to exceed four years and eligibility for reappointment to an additional term;

RESOLVED, Tammy S. Murphy of Red Bank, NJ is appointed as a public member of the Health System Board or its successor. Ms. Murphy's term is for two years, commencing September 12, 2019 and ending on June 30, 2021.

**C.4. DATE OF THE 2020 ANNUAL MEETING OF THE BOARD**

RESOLVED, the first meeting of the Board of Visitors in the fall of 2020 shall be designated the 2020 Annual Meeting of the Board.

**C.5. RESOLUTION FOR EXCLUSION OF CERTAIN DIRECTORS AND OFFICERS — SEPTEMBER 2019**

WHEREAS, current Department of Defense Regulations contain a provision making it mandatory that the Chair of the Board, a Senior Management Official, and a Facility

Security Officer meet the requirements for eligibility for access to classified information established for a contractor facility security clearance; and

WHEREAS, said Department of Defense Regulations permit the exclusion from the personnel of the requirements for access to classified information of certain members of the Board of Directors and other officers, provided that this action is recorded in the public Minutes;

RESOLVED, the Rector as Chair of the Board, Senior Management Official, and Facility Security Officer at the present time do possess, or will be processed for, the required eligibility for access to classified information; and

RESOLVED FURTHER, in the future, when any individual enters upon any duties as Rector of the Board, Senior Management Official, and Facility Security Officer, such individual shall immediately make application for the required eligibility for access to classified information; and

RESOLVED FURTHER, the following members of the Board of Visitors and other officers shall not require, shall not have, and can be effectively and formally excluded from access to all *CLASSIFIED* information disclosed to the University and shall not affect adversely Board and University policies or practices in the performance of classified contracts for the Department of Defense or the Government contracting activities (User Agencies) of the National Industrial Security Program.

Robert M. Blue	Member, University of Virginia Board of Visitors
Mark T. Bowles	Member, University of Virginia Board of Visitors
L.D. Britt, M.D.	Member, University of Virginia Board of Visitors
Whittington W. Clement	Member, University of Virginia Board of Visitors
Frank M. Conner III	Member, University of Virginia Board of Visitors
Elizabeth M. Cranwell	Member, University of Virginia Board of Visitors
Thomas A. DePasquale	Member, University of Virginia Board of Visitors
Barbara J. Fried	Member, University of Virginia Board of Visitors
John A. Griffin	Member, University of Virginia Board of Visitors
Louis S. Haddad	Member, University of Virginia Board of Visitors
Robert D. Hardie	Member, University of Virginia Board of Visitors
Maurice A. Jones	Member, University of Virginia Board of Visitors
Babur B. Lateef, M.D.	Member, University of Virginia Board of Visitors
Angela Hucles Mangano	Member, University of Virginia Board of Visitors
C. Evans Poston Jr.	Member, University of Virginia Board of Visitors
James V. Reyes	Member, University of Virginia Board of Visitors
Timothy J. Heaphy	University Counsel to the University of Virginia
Susan G. Harris	Special Assistant to the President and Secretary to the BOV
Jennifer Wagner Davis	Executive Vice President and Chief Operating Officer
M. Elizabeth Magill	Executive Vice President and Provost
Pamela M. Sutton-Wallace	Acting Executive Vice President for Health Affairs and CEO for the Medical Center

**C.6. CHANGING DATES OF THE 2020 AND 2021 BOARD MEETINGS**

RESOLVED, the following date changes for 2020 and 2021 are approved:

- Changing December 3 and 4 to December 10 and 11, 2020
- Changing September 9 and 10 to September 23 and 24, 2021
- Changing December 2 and 3 to December 9 and 10, 2021

**C.7. SETTING THE DATES OF THE 2022 AND 2023 BOARD MEETINGS**

RESOLVED, the following dates for the 2022 and 2023 Board meetings are approved:

- Thursday and Friday: March 3 and 4, 2022
- Thursday and Friday: June 2 and 3, 2022
- Thursday and Friday: September 15 and 16, 2022
- Thursday and Friday: December 8 and 9, 2022

- Thursday and Friday: March 2 and 3, 2023
- Thursday and Friday: June 1 and 2, 2023
- Thursday and Friday: September 14 and 15, 2023
- Thursday and Friday: December 7 and 8, 2023

**C.8. CONFIRMATION OF THE BOARD OF VISITORS REPRESENTATIVES TO THE GOVERNING BOARDS OF UNIVERSITY-RELATED FOUNDATIONS – September 2019**

The 1992 Board of Visitors’ Policy on University-Related Foundations requires that each foundation board include a representative of the Board of Visitors. The Board of Visitors ratifies new appointments and confirms the list of existing representatives annually. This will be the final year of following these 1992 requirements as the policy and compliance requirements were updated at the March 2019 BOV meeting.

<b><u>CONFIRMATION OF THE BOARD OF VISITORS REPRESENTATIVES TO THE GOVERNING BOARDS OF UNIVERSITY-RELATED FOUNDATIONS</u></b>			
RESOLVED, the following persons are confirmed as representatives of the Board of Visitors to the governing boards of the following University-related foundations:			
<b>FOUNDATION</b>	<b>BOV REPRESENTATIVE</b>	<b>TERM</b>	
		<b>Begin Date</b>	<b>End Date</b>
Alumni Association of UVA	Whittington W. Clement	7/1/2019	6/30/2023
Alumni Board of Trustees of the University of Virginia Endowment Fund	J. Davis Hamlin	1/1/2017	12/31/2020
Batten School Foundation	Mark T. Bowles	9/1/2018	6/30/2022

FOUNDATION	BOV REPRESENTATIVE	TERM	
		Begin Date	End Date
The College Foundation	John L. Nau III	1/1/2017	12/31/2020
UVA-Wise Alumni Association	Marvin W. Gilliam, Jr.	7/1/2018	6/30/2022
UVA-Wise Foundation	Marvin W. Gilliam, Jr.	7/1/2018	6/30/2022
Curry School Foundation	Mr. Suhrid Gajendragadkar	7/1/2019	6/30/2023
Darden School Foundation	Jonathan Mariner	7/1/2018	6/30/2022
Foundation of the State Arboretum at Blandy	Susan Harris	7/1/2019	6/30/2023
Jefferson Scholars Foundation	Allison Cryor DiNardo	7/1/2019	6/30/2023
Law School Foundation	Whittington W. Clement	1/1/2017	12/31/2020
McIntire School of Commerce Foundation	Ken Johnson	7/1/2018	6/30/2022
Medical School Foundation	Dr. James H. Bowles, Jr.	7/1/2019	6/30/2023
Miller Center Foundation	Barbara Fried	7/1/2017	6/30/2021
Osher Lifelong Learning Institute	Laura F. Hawthorne	7/1/2017	6/30/2021
Rare Book School	Robert Bruner	7/1/2019	6/30/2023
School of Architecture Foundation	George Keith Martin	7/1/2019	6/30/2023
University of Virginia Engineering Foundation	Adam Nelson Harrell Jr.	7/1/2019	6/30/2023
University of Virginia Foundation	Kevin J. Fay	7/1/2019	6/30/2020
University of Virginia Health Foundation	Dr. L. D. Britt	7/1/2019	6/30/2023
University of Virginia Investment Management Company	John G. Macfarlane III	7/1/2018	6/30/2022
University of Virginia Licensing & Ventures Group	John G. Macfarlane III	7/1/2019	6/30/2023
University of Virginia Physicians Group	Dr. Babur B. Lateef	10/1/2017	9/30/2021
Virginia Athletics Foundation	W. Heywood Fralin	1/1/2016	12/31/2019
Virginia Tax Foundation, Inc.	French Slaughter	1/1/2017	12/31/2020

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**D. DELEGATION OF AUTHORITY TO DEVELOP POLICY ON RECEIVING PUBLIC COMMENT ON UNDERGRADUATE TUITION AND FEE SETTING FOR THE UNIVERSITY OF VIRGINIA AND THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE**

WHEREAS, §23.1-307(D) of the Code of Virginia requires that whenever an increase to undergraduate tuition and/or mandatory fees is contemplated, the projected range of the planned increase and an explanation of the need for the increase shall be provided to students and the public at least 30 days prior to a vote by the Board of Visitors on the increase; and

WHEREAS, legislation passed by the 2019 Virginia General Assembly and signed into law by Governor Northam (§23.1-307(E) of the Code of Virginia) requires the governing board of each public institution of higher education to permit public comment

on the proposed increase at a meeting (as defined in Va. Code §2.2-3701) of the governing board and to establish policies for such public comment, which may include reasonable time limitations;

RESOLVED, the Board of Visitors authorizes the Chair of the Finance Committee and the Chair of the Academic and Student Life Committee to develop and implement a policy for receiving public comment at a meeting of the Board on any proposed undergraduate tuition and fee increase. The policy shall conform to the requirements of §23.1-307(E) of the Code of Virginia, to include reasonable time limitations.

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**E. ANNUAL REPORT ON UNIVERSITY-RELATED FOUNDATION COMPLIANCE**

The Board of Visitors approved the Policy on University-Related Foundations on October 9, 1992. The policy was designed to ensure efficiency and accountability of University-related foundations, as well as to maintain the foundations' independence and integrity. Responsibility for monitoring compliance with the policy, as well as general administrative oversight of University-related foundations rests with the President or designee. The policy specifies that the designee will prepare an annual report on compliance for the Board of Visitors.

Each foundation submits to the University certain documents and reports specified in the policy including, but not limited to, minutes of board meetings, audited financial statements, approved operating and capital budgets, amendments to by-laws, and tax returns. In addition, the executive director of each foundation submits an annual letter certifying that the foundation has complied with the Policy on University-Related Foundations. Board of Visitors' representatives on the foundation boards are asked to provide the Board with annual reports on foundation activities. For the FY18 reporting period, all foundations are in compliance with the Policy on University-Related Foundations. A matrix on the following page shows the items received from each of the foundations.

During its March 2019 meeting, the Board of Visitors approved a new policy titled Relationship with University-Associated Organizations (formerly known as University-Related Foundations). The new policy streamlines compliance reporting to an annual certification letter to the University from each associated foundation/ organization. As a result, this will be the final year of reporting compliance requirements based on the 1992 policy.

**COMPLIANCE WITH THE 1992 POLICY ON UNIVERSITY-RELATED FOUNDATIONS  
REPORTING PERIOD – FY18**

<b>Foundation Name</b>	<b>FY19 Budget</b>	<b>Meeting Minutes</b>	<b>Audited Financials and Management Letter</b>	<b>Management Letter Response</b>	<b>990 Tax Return</b>	<b>Certification Letter</b>	<b>BOV Rep Annual Report</b>
Alumni Association	✓	✓	✓	✓	✓	✓	✓
Alumni Board of Trustees	✓	✓	✓	n/a	✓	✓	✓
Batten Foundation	✓	✓	✓	n/a	✓	✓	✓
College Foundation	✓	✓	✓	✓	✓	✓	✓
Curry Foundation	✓	✓	✓	n/a	✓	✓	✓
Darden Foundation	✓	✓	✓	n/a	✓	✓	✓
Engineering Foundation	✓	✓	✓	n/a	✓	✓	✓
FOSA at Blandy Experimental Farm	✓	✓	✓	n/a	✓	✓	✓
Jefferson Scholars Foundation	✓	✓	✓	n/a	✓	✓	✓
Law School Foundation	✓	✓	✓	n/a	✓	✓	✓
Licensing and Ventures Group	✓	✓	✓	✓	✓	✓	✓
McIntire Foundation	✓	✓	✓	✓	✓	✓	✓
Medical School Foundation	✓	✓	✓	n/a	✓	✓	✓
Miller Center Foundation	✓	✓	✓	n/a	✓	✓	✓
Osher Lifelong Learning Institute	✓	✓	✓	n/a	✓	✓	✓
Rare Book School	✓	✓	✓	n/a	✓	✓	✓
School of Architecture Foundation	✓	✓	✓	n/a	✓	✓	✓
University of Virginia Foundation	✓	✓	✓	✓	✓	✓	✓
University Physicians Group	✓	✓	✓	n/a	✓	✓	✓
UVA Health Foundation	✓	✓	✓	n/a	✓	✓	✓
UVA-Wise Alumni Association	✓	✓	✓	n/a	✓	✓	✓
UVA-Wise Foundation	✓	✓	✓	n/a	✓	✓	✓
UVIMCO	✓	✓	✓	n/a	✓	✓	✓
Virginia Athletics Foundation	✓	✓	✓	n/a	✓	✓	✓
Virginia Tax Foundation, Inc.	✓	✓	✓	n/a	✓	✓	✓



## **F.1. FUNDRAISING AND CAMPAIGN PROGRESS REPORT**

Philanthropic cash flow measures actual gifts received by the University during a specific fiscal year. It includes cash or cash equivalents received for philanthropic purposes; it does not include pledges or future support (bequest expectancies, annuities, etc.). New commitments include new gifts, private grants, bequests, deferred gifts, donor-advised fund gifts, and non-binding commitments; pledge payments are excluded from new commitments.

Through June 30, cash flow for FY 2019 was \$358.9 million, an increase of 22% compared to the previous fiscal year and an increase of 45% over the 10-year average of \$246.7. New commitments for FY 2019 (new gifts and new pledge amounts) stood at \$606.9 million, 46% over the same period in FY 2018. When combined with new future support, total commitments reached \$849.8 million, a 53% increase over the previous year, and an increase of 163% over the ten-year average of \$322.6.

## **F.2. OVERALL CAMPAIGN PLAN AND PROGRESS**

Mssrs. Jeffries and Luellen will report on fundraising progress and campaign planning implementation to-date. As part of that report, they will provide the Board with an update on uses and impact of the additional campaign funding made possible by a 50 basis points increase in the endowment administrative fee approved by the Board in December 2017. In addition, they will report on the impact of the Board's decision to commit significant dollars toward matching funds to complement private gifts that endow scholarships and professorships.

**University of Virginia Fundraising Progress Report for Fiscal Year 2018 through June 30, 2018**

<b>School/Area</b>	<b>Philanthropic Cash Flow (1)</b>	<b>Cash Flow % change from FY 2017</b>	<b>New Commitments (2)</b>	<b>New Commitments % change from FY 2017</b>	<b>New Future Support (3)</b>	<b>Total Commitments (4)</b>	<b>Total Commitments % change from FY 2017</b>
Architecture School / Foundation	\$1,802,124.71	-68.94%	\$2,104,237.61	-65.60%	\$21,910,000.00	\$24,014,237.61	236.52%
College of Arts & Sciences / Fdn	\$32,294,051.57	-0.27%	\$70,927,808.03	62.28%	\$14,175,750.00	\$85,103,558.03	3.98%
Blandy Farm / FOSA	\$7,648.02	-93.85%	\$7,648.02	-93.85%	\$0.00	\$7,648.02	-93.85%
McIntire School of Commerce / Fdn	\$13,081,689.04	70.92%	\$15,862,618.23	-52.28%	\$7,224,301.06	\$23,086,919.29	-36.79%
School of Continuing & Prof. Studies	\$311,636.67	4,216.20%	\$410,311.68	6,269.48%	\$0.00	\$410,311.68	6,269.48%
Darden School / Foundation	\$34,383,633.30	3.60%	\$92,315,023.11	128.73%	\$10,589,118.50	\$102,904,141.61	148.26%
Curry School of Education / Fdn	\$9,615,066.50	15.06%	\$9,713,447.15	-5.01%	\$1,050,001.00	\$10,763,448.15	-12.50%
Engineering School / Foundation	\$11,034,834.94	-2.37%	\$11,182,113.41	-52.21%	\$11,354,075.18	\$22,536,188.59	-11.47%
Law School / Foundation	\$23,437,063.60	48.91%	\$20,663,269.72	-43.77%	\$14,320,761.08	\$34,984,030.80	-64.28%
Batten School / Foundation	\$7,813,052.63	372.16%	\$6,140,292.81	-62.75%	\$260,000.00	\$6,400,292.81	-61.53%
Health System:							
Medical School / Foundation	\$44,538,423.03	52.20%	\$41,403,690.09	21.28%	\$19,272,288.38	\$60,675,978.47	23.88%
Medical Center	\$3,443,396.59	-56.38%	\$3,083,491.46	-59.38%	\$25,000.00	\$3,108,491.46	-69.80%
School of Nursing	\$5,578,108.72	10.36%	\$3,953,739.44	-52.18%	\$1,280,000.00	\$5,233,739.44	-38.21%
Subtotal for Health System	\$53,559,928.34	26.89%	\$48,440,920.99	-3.11%	\$20,577,288.38	\$69,018,209.37	1.88%
Athletics / Foundation	\$34,882,466.94	-32.86%	\$47,095,166.49	-24.14%	\$1,460,000.00	\$48,555,166.49	-23.53%
Jefferson Scholars Foundation	\$8,094,837.69	-15.90%	\$6,700,760.86	-23.28%	\$2,275,126.91	\$8,975,887.77	-6.28%
Miller Center / Foundation	\$2,885,056.79	4.05%	\$3,381,585.31	72.25%	\$25,000.00	\$3,406,585.31	73.52%
Rector & Visitors	\$92,059,341.38	317.74%	\$234,103,502.80	856.02%	\$116,941,791.34	\$351,045,294.14	1,107.09%
Center for Politics	\$1,098,616.55	56.18%	\$819,751.57	-6.59%	\$0.00	\$819,751.57	-6.59%
Jeffersonian Grounds Initiative	\$2,550,022.43	6.05%	\$2,343,849.23	20.67%	\$1,142,914.45	\$3,486,763.68	-9.25%
Fralin Museum of Art	\$1,058,287.54	-62.25%	\$2,396,079.78	-36.50%	\$15,026,500.00	\$17,422,579.78	307.71%
University Library	\$5,778,883.83	-59.40%	\$6,592,983.34	-52.03%	\$516,371.71	\$7,109,355.05	-49.41%
Virginia Fdn for the Humanities	\$1,472,948.93	-41.37%	\$1,439,301.00	-40.47%	\$100,000.00	\$1,539,301.00	-36.34%
Women's Center	\$105,700.96	42.27%	\$104,201.21	44.47%	\$0.00	\$104,201.21	-79.21%
UVa Fund	\$10,823,282.56	-13.44%	\$11,223,448.49	-14.89%	\$3,490,666.67	\$14,714,115.16	-11.23%
Alumni Association	\$3,445,437.70	-33.72%	\$5,769,930.99	13.78%	\$1,484,775.00	\$7,254,705.99	28.37%
UVa's College at Wise / Foundation	\$7,269,075.74	-21.78%	\$6,115,697.28	-63.99%	\$0.00	\$6,115,697.28	-64.12%
<b>Totals</b>	<b>\$358,864,688.36</b>	<b>21.84%</b>	<b>\$605,853,949.11</b>	<b>45.73%</b>	<b>\$243,924,441.28</b>	<b>\$849,778,390.39</b>	<b>52.70%</b>

(1) Includes gifts, pledge payments, private grants, and deferred (irrevocable) gifts.

(2) Includes new gifts, private grants, bequests, deferred (irrevocable) gifts, donor-advised fund gifts, and non-binding commitments. Pledge payments are excluded.

(3) Includes expectancies (revocable gifts).

(4) New commitments and new future support.

### **F.3. REPORT FROM THE CAMPAIGN CHAIR**

Peter M. Grant II (College '78; Darden '86) was named chair of the Honor the Future Campaign in April 2017. Since that time, he has been working closely with University leadership to lay the foundation for the public launch of the campaign, scheduled for October 12, 2019. Mr. Grant will report on his success enlisting a campaign executive committee and his vision for that committee's work over the coming years.

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### **H.5. GIFTS & GRANTS REPORT**

#### **Summary of Fiscal Year 2019 through June 30, 2019:**

Total fundraising progress for the University of Virginia and its related foundations was \$849,778,390 through June 30, 2019. Gifts and commitments to the School of Continuing and Professional Studies, Fralin Museum of Art, Architecture School, Darden School of Business, Miller Center, Alumni Association, School of Medicine, and the College of Arts & Sciences saw increases over the previous fiscal year.

#### **Significant Gifts Received Since the Last Meeting:**

- The Batten Foundation pledge payments totaling \$7,000,000 to the Batten School for the Batten Family Bicentennial Leadership Professorship Fund; and to the Darden School for the Batten Foundation Darden Worldwide Scholarship.
- Philip F. duPont Trust gifts totaling \$4,804,600 to the University for the Philip F. duPont Trust Income Fund and Unrestricted Endowment Income.
- A. James & Alice B. Clark Foundation gift of \$3,000,000 to the Engineering School for the Clark Scholars Endowed Fund.
- Mr. Bruce A. Karsh and Mrs. Martha L. Karsh pledge payment of \$2,100,000 to the Law School for the Marth Lubin Karsh and Bruce A. Karsh Bicentennial Scholars Fund.
- Anonymous gifts and pledge payments totaling \$1,900,000 to the Alumni Association for the Rare Book School Mellon Diversity Fund; to the Darden School for the Future Year Program Fund; and to the University for the Thalheimer Family Professorship Fund.
- Fidelity Charitable Gift Fund pledge payments totaling \$1,125,000 at the recommendation of Mr. John P. Connaughton and Mrs. Stephanie F. Connaughton to the McIntire School for the McIntire Annual Fund, Faculty Excellence, and the Connaughton Alternative Investing Professorship.

- American Cancer Society private grant of \$792,000 to the School of Medicine for research in preclinical transarterial embolization.
- Charlottesville Area Community Foundation gifts totaling \$602,613 to Jefferson Scholars for the Syer Jefferson Scholarship; and the Alumni Association for the Jefferson Trust.
- Community Foundation of Greater Richmond gift of \$594,500 at the direction of Mr. Anthony F. Markel to the University for the Dean/Markel Men's Head Basketball Coach Endowment.
- American Heart Association private grants totaling \$556,002 to the School of Medicine for research in structure-function studies of lncRNAs involved in myogenesis, genetic regulation of vascular smooth muscle gene expression, connexin 43 and neurogenesis regulation in the adult brain subventricular zone, cardiovascular disease and stroke, and characterization of abnormal eye movements in posterior circulation stroke using computer vision analysis.
- Mrs. Barbara J. Fried pledge payments and gifts totaling \$507,920 to the University for the Barbara Fried Directorship of the Center for Teaching Excellence Fund; and to Athletics for the Virginia Athletics Foundation 2019 Annual Fund.
- Dallas Jewish Community Foundation gifts totaling \$502,500 to Jefferson Scholars for the Michael P. and Barbara Golden Lynn Jefferson Scholarship; and to the College of Arts & Sciences for the Unrestricted Annual Fund.
- Mrs. Barbara Nadolny White and Mr. Robert D. White pledge payment of \$500,000 to the Engineering School for the Dudley and Barbara White Endowed Internship Award Fund.
- Estate of Paul Junger Witt realized bequest of \$500,000 to the University for the Paul J. Witt Fund in Drama.
- Mr. Jack E. Arrants, MD and Mrs. Lillian M. Arrants deferred gift of \$500,000 to the School of Medicine for the Paul A. Levine Chairman's Fund for Otolaryngology – Head & Neck Surgery.
- Mr. William D. Cannon Jr. gift of \$474,375 to Jefferson Scholars for the William D. and Ellen H. Cannon Darden Jefferson Fellowship.
- Notsew Orm Sands Foundation pledge payment of \$400,000 to the University for the Charles R. Burnett, Jr. and W. Griffin Burnett Fund in the Department of Radiology Oncology.

- Hadi Initiative pledge payment of \$305,000 to the College of Arts & Sciences for the Irfan and Noreen Galaria Research Professorship in Islam and Liberal Democracy Fund.
- Nau Foundation pledge payment of \$305,000 to the College of Arts & Sciences for the John L. Nau, III Center for Civil War History.
- Fidelity Charitable Gift Fund pledge payment of \$300,186 recommended by Mr. Douglas R. Lebda and Mrs. Megan Lebda to the Darden School for the Lebda Family Current Use Scholarship Fund.
- Hyundai Hope on Wheels private grant of \$300,000 to the School of Medicine for research in super-enhancer reprogramming in childhood B cell Leukemia.
- Owens Family Foundation gift of \$300,000 to the College of Arts & Sciences for Alzheimer's Disease Research.
- Mr. Linton S. Marshall III deferred gift of \$277,900 to the University for the Linton S. Marshall, II "Flip" Charitable Remainder Unitrust.
- Estate of Hilton M. Baily Jr. realized bequest of \$275,807 to the University for Medical School Research Gifts.
- Estate of John E. DeLashmutt Jr. realized bequest of \$260,000 to the University for Access UVA Scholarships and minor repairs to Pavilion VIII.
- Fidelity Charitable Gift Fund pledge payment of \$260,000 at the recommendation of Mr. James W. Todd and Mrs. Sharon K. Todd to the Darden School for the Robert F. Bruner Dean's Fund for Faculty Excellence.
- Estate of Jon H. Hammond realized bequest of \$250,000 to the University for the Jon Hammond Memorial Endowed Scholarship.
- The Joseph and Robert Cornell Memorial Foundation gift of \$250,000 to the Miller Center for unrestricted support.

#### Significant Pledges Received Since the Last Meeting:

- Mr. Frank M. Sands Sr. pledges totaling \$68,000,000 to the Darden School for the John D. Forbes Professorship Fund, Robert F. Bruner Distinguished Professorship Fund, the Robert D. Landel Professorship Fund, and the Yiorgos Allayannis Distinguished Professorship Fund; the Frank M. Sands, Sr. Professorship, as well as a pledge payment of \$1,000,000 toward this pledge; the Inn at Darden Redevelopment Project Fund, as well as a pledge payment of \$4,000,000 toward this

pledge; the Sands Institute for Lifetime Learning, as well as a pledge payment of \$2,000,000 toward this pledge; the Smith Hall Redevelopment Fund, as well as a pledge payment of \$3,000,000 toward this pledge.

- Mr. Paul T. Jones II and Sonia K. Jones pledge of \$40,000,000 to the University for the Contemplative Commons.
- Mr. George S. Tahija and Ms. Laurel Tahija pledge of \$5,000,000 to the Darden School for the Inn at Darden Redevelopment Project Fund.
- Mr. Jeffrey C. Walker pledge of \$5,000,000 to the University for the Contemplative Commons.
- Virginia Coalfield Economic Development Authority pledge of \$486,995 to the University of Virginia at Wise for the Oxbow Center.
- Mr. James A. Cooper pledges totaling \$4,500,000 to the Darden School for the Darden Annual Fund and the Robert F. Bruner Dean's Fund for Faculty Excellence; and to the University for the James A. and Stacy Cooper Bicentennial Professorship Fund.
- Anonymous pledge of \$4,000,000 to Athletics for the John Paul Jones Arena Basketball Performance Center.
- Mrs. Beth F. J. Stephenson and Mr. Scott G. Stephenson pledges totaling \$3,005,000 for the Stephenson Dean of the School of Data, and to the Alumni Association for the J. Schuyler Alland Scholarship.
- Mr. Richard A. Mayo pledge of \$3,000,000 to the Darden School for the Mayo Center Research Excellence Current Use Fund, as well as a pledge payment of \$1,000,000 toward this pledge.
- Mr. Tim R. Palmer Esq. and Mrs. Lynne L. Palmer pledge of \$2,000,000 to the Law School for the Palmer Bicentennial Scholars Fund in Public Service.
- Mrs. Barbara N. White and Mr. Robert D. White pledge of \$1,425,000 to the Engineering School for the Wilson Bicentennial Professorship, as well as a pledge payment of \$494,919.90 toward this pledge.
- Clark Construction Group, LLC pledge of \$1,250,000 to the Engineering School; designation to be determined.
- Mrs. Donna G. Tadler and Mr. Richard D. Tadler commitments totaling \$1,120,000 to the McIntire School for the McIntire Annual Fund; the Tadler Bicentennial Professorship Fund, as well as a recommended gift of \$250,000 from Fidelity

Charitable Gift Fund toward this pledge; and to the Batten School for Social Entrepreneurship.

- Mrs. Elizabeth H. Lynch and Mr. Daniel S. Lynch pledge of \$1,000,000 to the University for the Lynch Family Professorship Fund.
- Mr. Matthew T. Iorio pledge of \$300,000 to Athletics for the Master Plan for Virginia Athletics.
- Mr. J. Keith Morgan and Mrs. Jane Morgan pledge of \$250,000 to the Law School for the J. Keith and Jane Morgan Bicentennial Scholars Fund as well as a pledge payment of \$50,000 toward this pledge.
- Mrs. Deborah K. Smith and Mr. Stephen R. Smith pledge of \$250,000 to the Curry School for the Patsy Ed Smith Bicentennial Scholars Fund, as well as a recommended gift of \$100,000 toward this pledge.
- Mr. Geoffrey R. Weiss, MD and Mrs. Martha C. Weiss pledge of \$250,000 to the School of Medicine for the Weiss Family Bicentennial Fellowship Fund, as well as a \$50,000 pledge payment toward this pledge.

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**J. ACC CERTIFICATION**



*Governing Board Certification Form  
Academic Year 2019-20*

As Chairman of the Governing Board at \_\_\_\_\_,  
I attest that: *(institution name)*

- 1) Responsibility for the administration of the athletics program has been delegated to the Chief Executive Officer of the Institution.
- 2) The Chief Executive Officer has the mandate and support of the board to operate a program of integrity in full compliance with NCAA, Conference and all other relevant rules and regulations.
- 3) The Chief Executive Officer, in consultation with the Faculty Athletics Representative and the Athletics Director, determines how the institutional vote shall be cast on issues of athletics policy presented to the NCAA and the Conference.

Date Presented to the Governing Board: \_\_\_\_\_

Signed: \_\_\_\_\_  
*(Chairman of the Governing Board)*

Signed: \_\_\_\_\_  
*(CEO of Member Institution)*

*Please return completed form before **October 11, 2019** to:*

*Commissioner John D. Swafford  
Atlantic Coast Conference  
4512 Weybridge Lane  
Greensboro, NC 27407*



**K. COMMENDING RESOLUTION FOR TAMMY S. MURPHY**

WHEREAS, Tammy S. Murphy took a Bachelor of Arts degree in English and Communications from the University of Virginia, where she was vice president of the Arts & Sciences Council and vice chair of the Honor Committee; and

WHEREAS, Ms. Murphy is currently the First Lady of New Jersey and previously worked in finance for many years, principally with Goldman Sachs in the United States and Investcorp in Europe; and

WHEREAS, Ms. Murphy served as a trustee and vice chair of the College Foundation; and

WHEREAS, Ms. Murphy and her husband, Ambassador Philip Murphy, are active supporters of the University. Her family foundation rounded out the funding for an endowed chair in the name of the late Julian Bond, a close family friend; and

WHEREAS, Ms. Murphy was appointed to the Board of Visitors by Governor McAuliffe in 2015; and

WHEREAS, Ms. Murphy was a member of the Academic and Student Life Committee, the Advancement Committee, and the Health System Board. She also served on the Ad Hoc Committee on Research and the Ad Hoc Committee on the Strategic Investment Fund; and

WHEREAS, as a member of the Board of Visitors, Ms. Murphy emphasized the need for a continuing focus on diversity and inclusion; and

WHEREAS, Ms. Murphy completed her term on the Board of Visitors on June 30, 2019;

RESOLVED, the Board of Visitors thanks Tammy S. Murphy for her dedicated service to the Board and to the University, considers her a friend and valued colleague, and hopes and expects that she will continue to be actively engaged with the University; and

RESOLVED FURTHER, her colleagues on the Board wish Tammy and Phil Murphy continued success and happiness in all of their future endeavors.

**L. COMMENDING RESOLUTION FOR JEFFREY C. WALKER**

WHEREAS, Jeffrey C. Walker took a B. S. degree from the University in 1977, where he was a member of the Jefferson Literary and Debating Society; and a M.B.A. from the Harvard Business School in 1981; and

WHEREAS, Mr. Walker is chair of New Profit, a social change investment fund. For 25 years he was CEO and co-founder of CCMP Capital, LLC, the successor to JP Morgan

Partners, a global private equity firm. He also served as vice chair of JP Morgan Chase & Co., and chair of the JP Morgan Chase Foundation; and

WHEREAS, in recent years Mr. Walker has devoted his time to organizations that promote mindfulness, social change, and the arts, including serving as vice chair of the United Nations Envoy's Office for Health Finance and Malaria, and chair of The Quincy Jones Musiq Consortium; and

WHEREAS, among his many contributions to the University, Mr. Walker chairs the Advisory Board of the Contemplative Sciences Center, and serves on the McIntire Foundation Board of Trustees, where he was president for ten years. Formerly, he was a member of the Miller Center Governing Council, chair of the Council of Foundations, and a member of the Campaign Executive Committee; and

WHEREAS, in 2012 Mr. Walker received the Raven Award, and was inducted into the Raven Society. He is a member of the Beta Alpha Psi Accounting Honor Society and the Beta Gamma Sigma Commerce Honor Society; and

WHEREAS, Mr. Walker and his wife Suzanne are generous donors to several areas of the University including the Contemplative Sciences Center, the McIntire School of Commerce, the Jeffersonian Grounds, and the Library; and

WHEREAS, Mr. Walker was appointed to the Board of Visitors by Governor McAuliffe in 2015; and

WHEREAS, among other duties, Mr. Walker chaired the Ad Hoc Committee on Research and the Ad Hoc Committee for Innovation in Curriculum and Curriculum Support. He was a member of the Advancement Committee for four years, serving one term as its vice chair; and

WHEREAS, as a member of the Board of Visitors, Mr. Walker advocated for innovation in teaching methods and delivery of content, and collaboration among schools and disciplines. He focused on the research enterprise and brought many researchers to discuss their work with the Board; and

WHEREAS, Mr. Walker completed his term on the Board of Visitors on June 30, 2019;

RESOLVED, the Board of Visitors thanks Jeffrey C. Walker for his engaged and exemplary service to the Board and to the University, considers him a friend and valued colleague, and hopes and expects that he will continue to be engaged in the work of the University; and

RESOLVED FURTHER, his colleagues on the Board wish Jeff and Suzanne Walker continued success and happiness in all of their future endeavors.

**M. MEMORIAL RESOLUTION FOR MORTIMER M. CAPLIN**

WHEREAS, Mortimer M. Caplin of Chevy Chase, Maryland, took a B.S. degree from the College of Arts & Sciences in 1937; a LL.B. degree from the School of Law in 1940, where he graduated first in his class; and a S.J.D. degree from the New York University School of Law in 1953. While at the University, he was vice president of the Raven Society, a Raven Award recipient, a member of Phi Beta Kappa, president of the Virginia Players, an intercollegiate boxer winning the N.C.A.A. middleweight boxing championship, editor-in-chief of the Virginia Law Review, and law class vice president; and

WHEREAS, Mr. Caplin began his career as law clerk to Judge Armistead M. Dobie of the U.S. Court of Appeals for the Fourth Circuit. He practiced law in New York City with time out for military service during World War II. He taught at the School of Law for 33 years, full time from 1950 to 1960, and part time as a visiting professor from 1965 to 1988, and he helped make the School of Law preeminent in tax law. In 1960, he served on President John F. Kennedy's Task Force on Taxation, and subsequently was appointed the Internal Revenue Service commissioner from 1961 to 1964. In 1964, he co-founded the Washington, D.C. tax law firm of Caplin & Drysdale; and

WHEREAS, Mr. Caplin's service to the University of Virginia and its related foundations was extensive and included the UVA Law School Foundation; the Law School Dean's Council; the UVA Council for the Arts, where he served as chair for more than a decade; the Miller Center of Public Affairs Governing Council; the UVa Athletic Council; the Children's Medical Center Advisory Committee, and the Board of Visitors; and

WHEREAS, Mr. Caplin and his wife Ruth Caplin were generous donors to the University as reflected by the Ruth Caplin Theatre, the Caplin Pavilion, the Caplin Auditorium, and financial aid and funding for public service opportunities for law students; and

WHEREAS, Mr. Caplin was awarded the Thomas Jefferson Medal in Law in 2001; and

WHEREAS, Mr. Caplin was admired by many for his intellectual acumen, but also because he was fair and ethical in all of his dealings and he approached the world with a twinkle in his eye and a great sense of humor; and

WHEREAS, Mr. Caplin passed away on July 15, 2019 at the age of 103;

RESOLVED, the Board of Visitors commemorates the extraordinary life and accomplishments of Mortimer M. Caplin, particularly his dedicated service to the University and the country; and

RESOLVED FURTHER, the Board extends its sincerest condolences to his children, grandchildren, and great-grandchildren as well as his many friends.

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