

**UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS**

**Advancement Committee**

**September 16, 2022**

**ADVANCEMENT COMMITTEE**  
**Friday, September 16, 2022**  
**11:00 – 11:45 a.m.**  
**Board Room, The Rotunda**

**Advancement Committee Members:**

James V. Reyes, Chair  
The Honorable L.F. Payne, Vice Chair  
U. Bertram Ellis Jr.  
Robert D. Hardie

Angela Hucles Mangano  
James B. Murray Jr.  
Whittington W. Clement, Ex-officio

**AGENDA**

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<b>I. REMARKS BY THE COMMITTEE CHAIR (Mr. Reyes)</b>	1
<b>II. CONSENT AGENDA (Mr. Reyes)</b>	2
• Confirmation of The Board of Visitors Representatives to the Governing Boards of University-Affiliated Organizations	
<b>III. FUNDRAISING AND CAMPAIGN PROGRESS REPORT (Mr. Luellen)</b>	4
<b>IV. CLOSED SESSION</b>	
• Discussion of a significant gift to the University, as authorized by <u>Code of Virginia</u> Section 2.2-3711 (A) 9	

**UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS AGENDA ITEM SUMMARY**

**BOARD MEETING:** September 16, 2022

**COMMITTEE:** Advancement

**AGENDA ITEM:** I. Remarks by the Committee Chair

**ACTION REQUIRED:** None

**DISCUSSION:** The Committee Chair, Mr. Reyes, will welcome guests and provide an overview of the meeting agenda.

**UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS CONSENT AGENDA**

**II. CONFIRMATION OF THE BOARD OF VISITORS REPRESENTATIVES TO THE GOVERNING BOARDS OF UNIVERSITY AFFILIATED ORGANIZATIONS**

The Board of Visitors ratifies new appointments and confirms the list of existing representatives annually.

**ACTION REQUIRED:** Approval by the Advancement Committee and by the Board of Visitors

<b><u>CONFIRMATION OF THE BOARD OF VISITORS REPRESENTATIVES TO THE GOVERNING BOARDS OF UNIVERSITY AFFILIATED ORGANIZATIONS</u></b>			
RESOLVED, the following persons are confirmed as representatives of the Board of Visitors to the governing boards of the following organizations:			
FOUNDATION	BOV'S REPRESENTATIVE	TERM	TERM
		Begin Date	End Date
Alumni Association of UVA	Whittington W. Clement	7/1/2019	6/30/2023
Batten School Foundation	Mark T. Bowles	7/1/2022	6/30/2026
The College Foundation	John L. Nau III	1/1/2021	12/31/2024
School of Education and Human Development Foundation	Suhrid Gajendragadkar	7/1/2019	6/30/2023
Darden School Foundation	C. Evans Poston	1/1/2021	12/31/2024
Engineering School Foundation	Adam Nelson Harrell Jr.	7/1/2019	6/30/2023
Foundation of the State Arboretum at Blandy	Susan G. Harris	7/1/2019	6/30/2023
Jefferson Scholars Foundation	Allison Cryor DiNardo	7/1/2019	6/30/2023
Law School Foundation	Carlos M. Brown	7/1/2021	12/31/2024
McIntire School of Commerce	Mr. Thomas J. Baltimore Jr.	9/8/2022	6/30/2026
Medical School Foundation	Dr. James H. Bowles Jr.	7/1/2019	6/30/2023
Miller Center Foundation	Barbara J. Fried	7/1/2021	6/30/2025
Osher Lifelong Learning Institute	Althea W. Brooks	1/1/2021	12/31/2024
Rare Book School	Robert F. Bruner	7/1/2019	6/30/2023
School of Architecture Foundation	George Keith Martin	7/1/2019	6/30/2023
University of Virginia Foundation	Daniel R. Abramson	7/1/2021	6/30/2023
University of Virginia Health Foundation	Dr. L. D. Britt	7/1/2019	6/30/2023
University of Virginia Investment Management Company	James B. Murray Jr.**	7/1/2022	6/30/2026

FOUNDATION	BOV'S REPRESENTATIVE	TERM	TERM
		Begin Date	End Date
University of Virginia Licensing & Ventures Group	John G. Macfarlane III	7/1/2019	6/30/2023
University of Virginia Physicians Group	Dr. Babur B. Lateef	10/1/2021	6/30/2025
UVA-Wise Alumni Association	Marvin W. Gilliam Jr.	7/1/2022	6/30/2026
UVA-Wise Foundation	Marvin W. Gilliam Jr.	7/1/2022	6/30/2026
Virginia Athletics Foundation	W. Heywood Fralin	1/1/2020	12/31/2023
**UVIMCO has three BOV representatives (one "official" and two board-appointed). The other two are John Harris (6/30/23) and Tim O'Hara (6/30/25)			

**UNIVERSITY OF VIRGINIA  
BOARD OF VISITORS AGENDA ITEM SUMMARY**

**BOARD MEETING:** September 16, 2022

**COMMITTEE:** Advancement

**AGENDA ITEM:** III. Fundraising and Campaign Progress Report

**ACTION REQUIRED:** None

**BACKGROUND:** Philanthropic cash flow measures actual gifts received by the University during a specific fiscal year. It includes cash or cash equivalents received for philanthropic purposes; it does not include pledges or future support (bequest expectancies, annuities, etc.). Total commitments represent the combination of new commitments (new gifts, private grants, bequests, deferred gifts, donor-advised fund gifts, and non-binding commitments) and new future support (expectancies).

Through June 30, philanthropic cash flow for FY 2022 was \$485M, surpassing the previous record set in FY 2021 with an increase of over 13%. Total commitments for FY 2022 stood at \$588M, well exceeding the University’s set goal of \$500M. FY 2022 is officially the second-highest fundraising year in the history of our University, second only to FY 2019, a year when we received several historic commitments surrounding the launch of the *Honor the Future* campaign. A major accomplishment despite the challenges of a global pandemic and high market volatility.

The Strategic Investment Fund (“SIF”) matching incentive programs remain successful and attractive to donors. In FY 2022, 103 SIF matching commitments of \$100K+ were executed.

While all gifts and commitments are critical to the University, FY 2022 growth was driven in large part by the efforts of many across the community who collaborated on and documented seven-figure+ commitments. This year, the University recorded nearly 100 commitments of \$1M or more for a combined total of almost \$335M. This represents approximately 57% of our total commitments and is a 29% increase over the previous year.

The University continues to track ahead of schedule in *Honor the Future* campaign totals, and through August 19, campaign-to-date totals were nearly \$4.3B, with 86% achieved against the overall goal of \$5B.

**HONOR *the* FUTURE**  
THE CAMPAIGN FOR THE UNIVERSITY OF VIRGINIA

**Progress Toward Campaign Goal**

\$ and % -- By School/Unit

August 19, 2022

School/Unit	Campaign Goal	Progress Toward Goal (\$)	Progress Toward Goal (%)
Alumni Association	\$65,000,000	\$65,750,007	101%
Architecture School	\$65,000,000	\$59,771,783	92%
Athletics	\$500,000,000	\$471,457,709	94%
Blandy Farm/State Arboretum	n/a	\$1,038,121	n/a
Center for Politics	n/a	\$6,314,549	n/a
College of Arts and Sciences	\$750,000,000	\$569,797,441	76%
Darden School	\$400,000,000	\$374,506,970	94%
School of Education	\$100,000,000	\$106,894,369	107%
Engineering School	\$250,000,000	\$160,071,969	64%
Fralin Museum of Art	\$40,000,000	\$40,028,702	100%
Jefferson Scholars Foundation	\$200,000,000	\$230,240,563	115%
Jeffersonian Grounds	n/a	\$30,828,556	n/a
Law School	\$400,000,000	\$347,706,222	87%
McIntire School of Commerce	\$250,000,000	\$201,765,724	81%
Miller Center	\$40,000,000	\$28,963,446	73%
Rector and Visitors	n/a	\$502,373,620	n/a
School Continuing & Professional Studies	n/a	\$485,737	n/a
School of Data Science	n/a	\$142,285,783	n/a
Batten School of Leadership & Public Policy	\$40,000,000	\$31,779,394	80%
University Library	\$100,000,000	\$60,894,019	61%
UVa Fund	n/a	\$90,877,567	n/a
UVa's College at Wise	\$100,000,000	\$70,168,862	70%
Va Humanities	n/a	\$14,986,651	n/a
Women's Center	n/a	\$1,500,394	n/a
<b>Health System</b>			
<i>Med Center/SOM</i>	\$925,000,000	\$584,861,097	63%
<i>School of Nursing</i>	\$75,000,000	\$82,661,880	110%
Health System TOTAL	\$1,000,000,000	\$667,522,977	67%
<b>University-wide TOTAL</b>	<b>\$5,000,000,000</b>	<b>\$4,278,011,134</b>	<b>86%</b>