

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS**

Advancement Committee

December 10, 2021

ADVANCEMENT COMMITTEE

Friday, December 10, 2021

9:45 - 10:30 a.m.

Board Room, The Rotunda

Advancement Committee Members:

James V. Reyes, Chair

Barbara J. Fried

Robert D. Hardie

Angela Hucles Mangano

James B. Murray Jr.

C. Evans Poston Jr.

Whittington W. Clement, Ex.-officio

AGENDA

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II. FUNDRAISING AND CAMPAIGN PROGRESS REPORT (Mr. Luellen and Mr. Rob Allen)	2
III. SIGNIFICANT GIFT DISCUSSION (President Ryan and Mr. Luellen)	4

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: December 10, 2021

COMMITTEE: Advancement

AGENDA ITEM: I. Remarks by the Committee Chair

ACTION REQUIRED: None

DISCUSSION: The Committee Chair, Mr. Reyes, will welcome guests and provide an overview of the meeting agenda.

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: December 10, 2021

COMMITTEE: Advancement

AGENDA ITEM: II. Fundraising and Campaign Progress Report

ACTION REQUIRED: None

BACKGROUND: Philanthropic cash flow measures actual gifts received by the University during a specific fiscal year. It includes cash or cash equivalents received for philanthropic purposes; it does not include pledges or future support (bequest expectancies, annuities, etc.). Total commitments represent the combination of new commitments (new gifts, private grants, bequests, deferred gifts, donor-advised fund gifts, and non-binding commitments) and new future support (expectancies).

All major indicators were significantly greater for the first quarter of FY 2022 as compared to previous fiscal year; it was actually the highest first quarter of the *Honor the Future* campaign. Through September 30, philanthropic cash flow for FY 2022 was \$86M, an increase of over 63% compared to the previous fiscal year, and total commitments stood at \$121M, an increase of 124%.

Due to the generosity of our alumni, parents, and friends, the University continues to track ahead of schedule in our fundraising totals for the *Honor the Future* campaign. Through November 11, 2021, campaign-to-date totals were at \$3.75B, with over 75% achieved against the overall goal of \$5B.

Mr. Rob Allen, Associate Vice President of Advancement, will provide additional details around individual school and unit progress of the *Honor the Future* campaign.

HONOR *the* FUTURE
THE CAMPAIGN FOR THE UNIVERSITY OF VIRGINIA

Progress Toward Campaign Goal

\$ and % -- By School/Unit

School/Unit	Campaign Goal	Progress Toward Goal (\$)	Progress Toward Goal (%)
Alumni Association	\$65,000,000	\$56,829,069	87%
Architecture School	\$65,000,000	\$54,116,590	83%
Athletics	\$500,000,000	\$374,304,352	75%
Blandy Farm/State Arboretum	n/a	\$1,033,330	n/a
Center for Politics	n/a	\$5,943,613	n/a
College of Arts and Sciences	\$750,000,000	\$493,837,381	66%
School of Education	\$100,000,000	\$102,320,438	102%
Darden School	\$400,000,000	\$346,338,874	87%
Engineering School	\$250,000,000	\$153,073,462	61%
Fralin Museum of Art	\$40,000,000	\$35,461,683	89%
Jefferson Scholars Foundation	\$200,000,000	\$218,885,695	109.5%
Jeffersonian Grounds	n/a	\$28,879,791	n/a
Law School	\$400,000,000	\$317,628,296	80%
McIntire School of Commerce	\$250,000,000	\$175,134,716	70%
Miller Center	\$40,000,000	\$24,005,676	60%
Rector and Visitors	n/a	\$471,513,153	n/a
School Continuing & Professional Studies	n/a	\$484,023	n/a
School of Data Science	n/a	\$141,599,813	n/a
School of Leadership & Public Policy	\$40,000,000	\$31,289,865	78%
University Library	\$100,000,000	\$61,307,536	61%
UVa Fund	n/a	\$84,094,634	n/a
UVa's College at Wise	\$100,000,000	\$64,775,866	65%
Va Humanities	n/a	\$14,393,655	n/a
Women's Center	n/a	\$1,444,219	n/a
Health System			
<i>Med Center/SOM</i>	\$925,000,000	\$430,485,843	46%
<i>School of Nursing</i>	\$75,000,000	\$62,965,833	84%
Health System TOTAL	\$1,000,000,000	\$493,451,676	49%
University-wide TOTAL	\$5,000,000,000	\$3,752,147,409	75%

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: December 10, 2021

COMMITTEE: Advancement

AGENDA ITEM: III. Significant Gift Discussion

ACTION REQUIRED: None

BACKGROUND: In October 2021, Donna and Richard Tadler made a gift commitment of \$5M to create the Donna and Richard Tadler University Professorship of Entrepreneurship Fund. The commitment will be matched with an additional \$5M from the University’s Bicentennial Professorship Matching Fund for a total investment by the Donor and the University of \$10M.

The Donna and Richard Tadler University Professorship of Entrepreneurship Fund will be used to support a distinguished scholar in the field of Entrepreneurship, and the holder of the professorship shall be appointed by the President and the Provost of the University. University Professorships are awarded to exceptionally distinguished professors, especially those with interest that transcend a particular school.

DISCUSSION: President Ryan will discuss the influence this investment will have across Grounds and how it strengthens the University’s commitment to interdisciplinary and interschool collaboration. President Ryan will also invite the Tadlers to share the inspiration for their extraordinary gift.