

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS**

Advancement Committee

March 5, 2021

ADVANCEMENT COMMITTEE

**Friday, March 5, 2021
11:30 a.m. – 12:00 p.m.
Electronic Meeting**

Advancement Committee Members:

John A. Griffin, Chair
James V. Reyes, Vice Chair
Robert D. Hardie
Angela Hucles Mangano
James B. Murray Jr., Ex-officio

AGENDA

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I. REMARKS BY THE COMMITTEE CHAIR (Mr. Griffin)	1
II. FUNDRAISING AND CAMPAIGN PROGRESS REPORT AND SIGNIFICANT GIFT ANNOUNCEMENT (President Ryan and Mr. Luellen)	2
III. DONOR STORY: MR. GREG OLSEN (Mr. Griffin to introduce Mr. Greg Olsen; Mr. Olsen to report)	4

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: March 5, 2021

COMMITTEE: Advancement

AGENDA ITEM: I. Remarks by the Committee Chair

ACTION REQUIRED: None

DISCUSSION: The committee chair, Mr. John Griffin, will call the meeting to order, make introductory remarks, and welcome guests.

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: March 5, 2021

COMMITTEE: Advancement

AGENDA ITEM: II. Fundraising and Campaign Progress Report and Significant Gift Announcement

ACTION REQUIRED: None

BACKGROUND: Philanthropic cash flow measures actual gifts received by the University during a specific fiscal year. It includes cash or cash equivalents received for philanthropic purposes; it does not include pledges or future support (bequest expectancies, annuities, etc.). Total commitments represent the combination of new commitments (new gifts, private grants, bequests, deferred gifts, donor-advised fund gifts, and non-binding commitments) and new future support (expectancies).

Through mid-February, philanthropic cash flow for FY21 was over \$245M, and total commitments for FY21 stood at over \$234M. Due to the generosity of our alumni, parents, and friends, the University continues to track ahead of schedule in our fundraising totals for the *Honor the Future* campaign. Through February 12, campaign-to-date totals were at \$3.3B, with 66% achieved against the overall goal of \$5B. Mr. Luellen will provide additional details around the progress of the *Honor the Future* campaign.

In February 2021, an anonymous donor made a significant commitment to the University. President Ryan will announce the commitment, provide an overview of anticipated impact, and outline the inspiration behind the donor's gift.

HONOR *the* FUTURE
THE CAMPAIGN FOR THE UNIVERSITY OF VIRGINIA

Progress Toward Campaign Goal

\$ and % -- By School/Unit
February 12, 2021

School/Unit	Campaign Goal	Progress Toward Goal (\$)	Progress Toward Goal (%)
Alumni Association	\$65,000,000	\$51,530,307	79%
Architecture School	\$65,000,000	\$51,340,572	79%
Athletics	\$500,000,000	\$340,390,600	68%
Blandy Farm/State Arboretum	n/a	\$1,032,793	n/a
Center for Politics	n/a	\$5,806,388	n/a
College of Arts and Sciences	\$750,000,000	\$461,885,259	61%
Darden School	\$400,000,000	\$289,760,110	72%
Education	\$100,000,000	\$93,357,617	93%
Engineering School	\$250,000,000	\$147,137,514	58%
Fralin Museum of Art	\$40,000,000	\$32,280,671	80%
Jefferson Scholars Foundation	\$200,000,000	\$188,714,127	94%
Jeffersonian Grounds	n/a	\$27,941,566	n/a
Law School	\$400,000,000	\$288,933,582	72%
McIntire School of Commerce	\$250,000,000	\$136,531,009	55%
Miller Center	\$40,000,000	\$22,667,389	57%
Rector and Visitors	n/a	\$362,327,795	n/a
School Continuing & Professional Studies	n/a	\$477,037	n/a
School of Data Science	n/a	\$141,411,860	n/a
School of Leadership & Public Policy	\$40,000,000	\$26,424,736	65%
University Library	\$100,000,000	\$56,237,727	56%
UVa Fund	n/a	\$76,932,924	n/a
UVa's College at Wise	\$100,000,000	\$61,740,621	62%
Va Humanities	n/a	\$14,018,084	n/a
Womens Center	n/a	\$1,409,929	n/a
Health System			
<i>Med Center/SOM</i>	\$925,000,000	\$398,301,879	43%
<i>School of Nursing</i>	\$75,000,000	\$61,477,064	81%
Health System TOTAL	\$1,000,000,000	\$459,778,943	46%
University-wide TOTAL	\$5,000,000,000	\$3,340,069,160	66%

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BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: March 5, 2021

COMMITTEE: Advancement

AGENDA ITEM: III. Donor Story: Mr. Greg Olsen

ACTION REQUIRED: None

DISCUSSION: In March 2020, the Board of Visitors Buildings and Grounds Committee approved the renaming of the Materials Science Building at the School of Engineering to “Jesser Hall” in honor of William A. Jesser, who chaired the Department of Materials Science and Engineering from 1992 to 2003. The name change was made at the request of alumnus Greg Olsen, who received his doctorate in materials science from the University in 1971. In October 2019, Mr. Olsen made a significant commitment of \$25M to provide faculty, scholarships, and institutional support at the School of Engineering, the largest-ever gift to the School. Mr. Luellen will interview Mr. Olsen and talk about the inspiration for his philanthropy to the University.