

MEETING OF THE FULL BOARD

Friday, September 24, 2021

12:45 – 2:15 p.m.

Board Room, The Rotunda

- A. Approval of the Minutes of the June 4, 2021 and the August 27-28, 2021 Retreat (The Rector)
- B. Consent Agenda Items (The Rector)
 - 1. Resolution to Approve Additional Agenda Items
 - 2. Election of the Executive Committee
 - 3. Setting the Date of the 2022 Annual Meeting of the Board
 - 4. Setting the Dates of the 2024 and 2025 Board Meetings
 - 5. Resolution for Exclusion of Certain Directors and Officers - September 2021
 - 6. Appointment of Thomas A. Scully to the Health System Board
- C. NCAA Orientation (The Rector to introduce Mr. Eric M. Baumgartner Mr. Baumgartner to conduct the orientation)
- D. ACC Certification (The Rector)
- E. Discussion with University Leadership
 - President's Priorities for 2021-2022 Academic Year
- F. Remarks/Reports:
 - 1. Remarks by the Rector
 - 2. Remarks by the Student Member (Ms. Sarita Mehta)
 - 3. Remarks by the Faculty Senate Chair (Dr. Susan Kirk)
 - 4. Gifts and Grants Report (Written Report)

A. APPROVAL OF THE MINUTES OF THE JUNE 4, 2021 AND THE AUGUST 27-28, 2021 RETREAT

RESOLVED, the Board of Visitors approves the minutes of the June 4, 2021 meeting and the August 27-28, 2021 Retreat of the Board of Visitors.

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B.1. RESOLUTION TO APPROVE ADDITIONAL AGENDA ITEMS

RESOLVED, the Board of Visitors approves the consideration of addenda to the published agenda.

B.2. ELECTION OF THE EXECUTIVE COMMITTEE FOR 2021-2022

RESOLVED, in addition to the Rector and the Vice Rector, L.D. Britt, M.D., Elizabeth M. Cranwell, Thomas A. DePasquale, Babur B. Lateef, M.D., and James B. Murray Jr. are elected to the Executive Committee for the 2021-2022 year.

B.3. DATE OF THE 2022 ANNUAL MEETING OF THE BOARD

RESOLVED, the first meeting of the Board of Visitors in the fall of 2022 shall be designated the 2022 Annual Meeting of the Board.

B.4. SETTING THE DATES OF THE 2024 AND 2025 BOARD MEETINGS

RESOLVED, the following dates for the 2024 and 2025 Board meetings are approved:

2024 BOARD MEETING DATES

Thursday and Friday, February 29 - March 1, 2024

Thursday and Friday, June 6 - 7, 2024

Thursday and Friday, September 12-13, 2024

Thursday and Friday, December 5-6, 2024

2025 BOARD MEETING DATES

Thursday and Friday, March 6-7, 2025

Thursday and Friday, June 5-6, 2025

Thursday and Friday, September 11-12, 2025

Thursday and Friday, December 4-5, 2025

B.5. RESOLUTION FOR EXCLUSION OF CERTAIN DIRECTORS AND OFFICERS — SEPTEMBER 2021

WHEREAS, current Department of Defense Regulations contain a provision making it mandatory that the Chair of the Board, a Senior Management Official, and a Facility Security Officer meet the requirements for eligibility for access to classified information established for a contractor facility security clearance; and

WHEREAS, said Department of Defense Regulations permit the exclusion from the personnel of the requirements for access to classified information of certain members of the Board of Directors and other officers, provided that this action is recorded in the public Minutes;

RESOLVED, the Rector as Chair of the Board, Senior Management Official, and Facility Security Officer at the present time do possess, or will be processed for, the required eligibility for access to classified information; and

RESOLVED FURTHER, in the future, when any individual enters upon any duties as Rector of the Board, Senior Management Official, and Facility Security Officer, such individual shall immediately make application for the required eligibility for access to classified information; and

RESOLVED FURTHER, the following members of the Board of Visitors and other officers shall not require, shall not have, and can be effectively and formally excluded from access to all *CLASSIFIED* information disclosed to the University and shall not affect adversely Board and University policies or practices in the performance of classified contracts for the Department of Defense or the Government contracting activities (User Agencies) of the National Industrial Security Program.

Robert M. Blue	Member, University of Virginia Board of Visitors
Mark T. Bowles	Member, University of Virginia Board of Visitors
L.D. Britt, M.D.	Member, University of Virginia Board of Visitors
Carlos M. Brown	Member, University of Virginia Board of Visitors
Frank M. Conner III	Member, University of Virginia Board of Visitors
Elizabeth M. Cranwell	Member, University of Virginia Board of Visitors
Thomas A. DePasquale	Member, University of Virginia Board of Visitors
Barbara J. Fried	Member, University of Virginia Board of Visitors
Louis S. Haddad	Member, University of Virginia Board of Visitors
Robert D. Hardie	Member, University of Virginia Board of Visitors
Babur B. Lateef, M.D.	Member, University of Virginia Board of Visitors
Angela Hucles Mangano	Member, University of Virginia Board of Visitors
James B. Murray Jr.	Member, University of Virginia Board of Visitors
Lewis F. Payne	Member, University of Virginia Board of Visitors
C. Evans Poston Jr.	Member, University of Virginia Board of Visitors
James V. Reyes	Member, University of Virginia Board of Visitors
Timothy J. Heaphy	University Counsel to the University of Virginia
Susan G. Harris	Special Assistant to the President and Secretary to the BOV
Jennifer Wagner Davis	Executive Vice President and Chief Operating Officer

K. Craig Kent	Executive Vice President for Health Affairs and CEO for the Medical Center
M. Elizabeth Magill	Executive Vice President and Provost


B.6. APPOINTMENT OF THOMAS A. SCULLY TO THE HEALTH SYSTEM BOARD

WHEREAS, the Board of Visitors may appoint up to six non-voting public members to the Health System Board (or its successor) with initial terms not to exceed four years and eligibility for reappointment to an additional term;

RESOLVED, Thomas A. Scully of New York, New York is appointed as a public member of the Health System Board or its successor. Mr. Scully’s term is for four years, commencing July 1, 2021 and ending on June 30, 2025.

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D. ACC CERTIFICATION



*Governing Board Certification Form
Academic Year 2021-22*

As Chair of the Governing Board at University of Virginia
I attest that: *(institution name)*

- 1) Responsibility for the administration of the athletics program has been delegated to the President/Chancellor of the Institution.
- 2) The President/Chancellor has the mandate and support of the board to operate a program of integrity in full compliance with NCAA, Conference and all other relevant rules and regulations.
- 3) The President/Chancellor, in consultation with the Faculty Athletics Representative and the Athletics Director, determines how the institutional vote shall be cast on issues of athletics policy presented to the NCAA and the Conference.

Date Presented to the Governing Board: September 24, 2021

Signed: _____
(Chair of the Governing Board)

Signed: _____
(President/Chancellor of Member Institution)

*Please return completed form before **October 15, 2021** to:*

Tracey Haith
Atlantic Coast Conference
4512 Weybridge Lane
Greensboro, NC 27407

F.4. GIFTS & GRANTS REPORT

Summary of Fiscal Year 2021 through June 30, 2021:

Total fundraising progress for the University of Virginia and its related foundations was \$502,016,934 through June 30, 2021. Gifts and commitments to the University, Darden School of Business, Medical School, Jefferson Scholars Foundation, Alumni Association, Miller Center, Frank Batten School of Leadership and Public Policy, Fralin Museum of Art, Center for Politics, Blandy Farm/State Arboretum, and School of Continuing and Professional Studies saw increases over the previous fiscal year.

Significant Gifts Received Since the Last Meeting:

- Estate of Mr. Seymour I. Schwartz realized bequests totaling \$8,161,750 to the University Libraries for the Special Collections Library.
- Anonymous pledge payment of \$8,102,698 to the University for the Student Health and Wellness Center.
- Mr. John A. Griffin pledge payment of \$5,000,000 to the McIntire School of Commerce for the Alice V. Griffin Bicentennial Scholars Fund.
- Schwab Fund for Charitable Giving gift of \$5,000,000 recommended by Mr. Thomas A. Saunders, Mr. Calvert Saunders Moore, and Mrs. Mary H. Saunders to the Jefferson Scholars Foundation for the Thomas A. Saunders III Family Jefferson Scholars Foundation University Professorships.
- A. James & Alice B. Clark Foundation pledge payment of \$3,000,000 to the School of Engineering and Applied Science for the Clark Scholars Endowed Fund.
- Estate of Mr. Frank M. Sands pledge payment of \$2,000,000 to the Darden School of Business for the Inn at Darden Redevelopment Project Fund.
- Mr. Bruce A. Karsh and Mrs. Martha Lubin Karsh pledge payment of \$1,700,000 to the School of Law for the Martha Lubin Karsh and Bruce A. Karsh Bicentennial Professorship Fund.
- Mr. Robert J. Hugin gift of \$1,247,398 to the Darden School of Business for the Bob Hugin Undesignated Current Use Fund.
- Anonymous pledge payment of \$1,000,000 to Athletics for the Athletics Director's Excellence Fund.
- Mr. George S. Tahija and Mrs. Laurel Tahija pledge payment of \$1,000,000 to the Darden School of Business for the Inn at Darden Redevelopment Project Fund.

- Thompson Dean Family Foundation pledge payment of \$1,000,000 at the direction of Mr. Dean Thompson to the College of Arts & Sciences for the Thompson Dean Fund for Curricular Innovation.
- Estate of Mr. Allan W. Staats realized bequest of \$907,057 to the Darden School of Business for the Allan and Barbara Staats Fellowship.
- Estate of Mr. Ronald W. Tydings realized bequests totaling \$904,441 to the School of Law for the Law School Annual Fund; and to Athletics for the Master Plan.
- TRUIST pledge payment of \$800,000 to the Alumni Association for the S. Buford Scott Ridley Scholarship.
- Mr. James A. Cooper and Mrs. Stacy L. Cooper pledge payment of \$600,000 to the Darden School of Business for the James A. and Stacy Cooper Bicentennial Professorship Fund.
- Arnold & Mabel Beckman Foundation private grant of \$600,000 to the College of Arts & Sciences for research in coordination chemistry approaches to the design of thermochromic and thermoluminescent materials.
- Lettie Pate Whitehead Foundation, Inc. pledge payments and gifts totaling \$575,283 to the Alumni Association for the Lettie Pate Whitehead Scholarship School of Nursing Fund and the Whitehead Foundation Scholarship.
- Cohen Family Foundation pledge payment of \$500,000 to the McIntire School of Commerce for the Arthur B. and Claudia Cohen Bicentennial Professorship Fund.
- Mr. David L. Mulliken and Mrs. Noreen G. Mulliken deferred gift of \$500,000 to the School of Law for the David L. and Noreen G. Mulliken Charitable Remainder Unitrust.
- Mrs. Lisa G. Bezos and Mr. Mark S. Bezos gift of \$500,000 to the Frank Batten School of Leadership and Public Policy for the Bezos Family Bicentennial Scholars Fund.
- Nau Foundation pledge payment of \$470,000 at the direction of Mr. John L. Nau III to the College of Arts & Sciences for the John L. Nau III Center for Civil War History.
- Jessie Ball duPont Fund private grant of \$469,356 to the School of Architecture for research in building climate resilience with historically excluded and underrepresented populations in the Northern Neck and Middle Peninsula of Virginia.
- Estate of Mrs. Elizabeth A. Flanagan PhD realized bequest of \$450,000 to the School of Education for the Education Leadership and Policy Sundry Gifts.

- Dexcom, Inc. private grant of \$432,338 to the Medical School for the Dexcom Master Research Agreement for Diabetes.
- The Rockefeller Foundation private grant of \$417,000 to the Miller Center for the Covid Commission Planning Group.
- The Boston Foundation pledge payment of \$400,000 at the direction of Mr. Tim R. Palmer to the School of Law for the Tim R. and Lynn L. Palmer Bicentennial Scholarship Fund in Public Service.
- Melanoma Research Alliance private grant of \$375,000 to the Medical School for research in the formation and function of tertiary lymphoid structures in melanoma.
- Mr. H. Louis Salomonsky Jr. pledge payment of \$338,639 to the School of Architecture for the H. Louis Salomonsky Professorship in Real Estate.
- Mr. Hunter D. Chipley and Mrs. Mary L. Chipley deferred gift of \$308,667 at the direction of Mr. Daniel A. Chipley to the Alumni Association for the Chipley Family Endowed Fund.
- Manning Family Foundation pledge payment of \$300,000 at the direction of Mrs. Diane Manning and Mr. Paul B. Manning to the Medical School for the Manning Fund for COVID-19 Research.
- Izard Family Charitable Trust gift of \$300,000 to the School of Law for the John Izard '49 Memorial Scholarship.
- Raymond James Charitable Endowment Fund gift of \$300,000 recommended by Mrs. Lynn N. Hoof and the late Mr. John C. H. Hoof Sr. to the Jefferson Scholars Foundation for the Hoof Family Jefferson Scholarship.
- Bill and Melinda Gates Foundation private grant of \$299,978 to the Medical School for research in COVID-19 genetic material identified by surveillance of environmental samples in Bangladesh.
- Alzheimer's Association C&W VA Chapter private grant of \$299,165 to the Medical School for Alzheimer's disease research.
- Mr. John F. Kirtley and Mrs. Kimberly Kirtley pledge payment of \$254,124 to the McIntire School of Commerce for the Carl P. Zeithaml Bicentennial Professorship Fund.
- Fidelity Charitable Gift Fund gift of \$250,000 recommended by Mrs. Donna G. Tadler and Mr. Richard D. Tadler to the McIntire School of Commerce for the Richard and Donna Tadler Bicentennial Professorship.

- Bessemer National Gift Fund gift of \$250,000 recommended by Mrs. Jessica C. Zirinis to the Jefferson Scholars Foundation for the Theodor Miller Damgard Jefferson Scholarship.
- Fidelity Charitable Gift Fund gift of \$250,000 recommended by Mrs. Joy I. Shivas to the Medical School for the Thomas Cardiovascular Magnetic Resonance Development Fund.
- J.P. Morgan Charitable Gift Fund gift of \$250,000 recommended by Mr. Lane M. Bess and Mrs. Leticia L. Bess to the Medical School for Dr. Thomas P. Loughran's LGL Leukemia Program.
- Michael and Kimberly Guthrie Living Trust gift of \$250,000 at the direction of Mr. Michael J. Guthrie and Mrs. Kimberly D. Guthrie to the College of Arts & Sciences for the Michael J. and Kimberly D. Guthrie Bicentennial Scholars Fund.
- National Christian Foundation gift of \$250,000 recommended by Mrs. Shannon G. Smith to the Darden School of Business for the Shannon G. Bicentennial Professorship.
- Schwab Fund for Charitable Giving gift of \$250,000 recommended by Mrs. Ann Drake to the Miller Center for the Miller Center Foundation Hillary Rodham Clinton Oral History Project.

Significant Pledges Received Since the Last Meeting:

- The Melville Foundation pledge of \$5,000,000 to the Jefferson Scholars Foundation for the Melville Foundation Jefferson Scholars Foundation University Professorship.
- The William Stamps Farish Fund pledge of \$5,000,000 at the direction of Mr. William S. Farish III and Mrs. Laura F. Chadwick to the McIntire School of Commerce for the William S. Farish Bicentennial Scholarship Fund, as well as a pledge payment of \$1,000,000 toward this pledge.
- Mr. Wilton R. Stephens Jr. and Mrs. Carol M. Stephens pledge of \$3,300,000 to the Jefferson Scholars Foundation for the Witt and Carol Stephens Professorship.
- Mr. Richard A. Mayo and Mrs. Sara P. Mayo pledge of \$1,500,000 to the Darden School of Business for the Darden School Foundation Fund for Excellence.
- Mr. Erik R. Hirsch commitment of \$1,000,000 to the College of Arts & Sciences for the Erik R. Hirsch Family Bicentennial Scholars Fund, as well as a gift of \$250,000 toward this commitment.
- Mrs. Lisa Smith and Mr. David A. Barr pledge of \$1,000,000 to the College of Arts & Sciences for the College of Arts & Sciences Bicentennial Scholars Fund.

- Fox Family Foundation pledges totaling \$1,000,000 at the direction of Mr. Drew D. Fox and Mr. Rod Fox to Athletics for the Master Plan.
- Mr. Michael J. Horvitz pledge of \$600,000 to the School of Law for the Michael J. Horvitz Restricted Fund.
- Mr. Abney S. Boxley III and Mrs. Julia M. Boxley pledge of \$500,000 to Athletics for the Boxley Family Bicentennial Scholarship.
- Mr. David P. Howerton and Mrs. Anne R. Haley Howerton pledge of \$500,000 to the School of Architecture for the Real Estate Program Fund.
- Mr. Roy Richards and Mrs. Virginia Richards pledge of \$500,000 to the University for the Student Health and Wellness Center.
- Mrs. Jennifer O. Styslinger and Mr. Mark J. Styslinger pledge of \$500,000 to the College of Arts & Sciences for the College Fund.
- Mrs. Diane H. Naughton and Mr. Timothy J. Naughton pledge of \$400,000 to the Contemplative Sciences Center for the Contemplative Commons.
- Mr. Marc G. Shrier and Mrs. Nancy Shrier pledge of \$350,00 to Athletics for the Shreir Family Men's Golf Bicentennial Scholars Fund.
- Mr. Robert G. Byron and Mrs. Cheryl T. Byron pledge of \$316,000 to the Jefferson Scholars Foundation for the Byron Family Walentas Scholarship.
- Mr. Bruce A. Miller and Mrs. Susan M. Miller pledge of \$256,000 to the Jefferson Scholars Foundation for the Bruce A. and Susan M. Miller Walentas Scholarship.
- The Bryant Foundation pledge of \$250,000 at the direction of Mr. Arthur H. Bryant Jr. to Athletics for the Master Plan.
- Mr. George D. Cheek and Mrs. Katherine P. Cheek pledge of \$250,000 to the Darden School of Business for the Inn at Darden Redevelopment Project Fund.
- Mr. Frank M. Conner III and Mrs. Cynthia H. Conner pledge of \$250,000 to Athletics for the Master Plan.
- Mr. Edward J. Dobbs pledge of \$250,000 to the College of Arts & Sciences for the College Fund.
- Ford Foundation pledge of \$250,000 to the College of Arts & Sciences for the Dean's Fund for Democracy.

- Mr. George C. Freeman III pledge of \$250,000 to the University for the Freeman Family University Achievement Award Fund.
- Mr. Michael J. Guthrie pledge of \$250,000 to the College of Arts & Sciences for the College Fund.
- Mrs. Victoria D. Harker pledge of \$250,000 to the Frank Batten School of Leadership and Public Policy for the Harker Family Bicentennial Scholars Fund.
- Mr. Christopher J. Nassetta pledge of \$250,000 to the McIntire School of Commerce for the McIntire Annual Fund.
- Mrs. Linda G. Renner and Mr. Matthias D. Renner pledge of \$250,000 to the Darden School of Business for the Mayo Curriculum Enrichment Fund.