

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS**

Advancement Committee

March 4, 2022

ADVANCEMENT COMMITTEE

**Friday, March 4, 2022
9:45 – 10:30 a.m.
Board Room, The Rotunda**

Advancement Committee Members:

James V. Reyes, Chair
Barbara J. Fried
Robert D. Hardie
Angela Hucles Mangano
James B. Murray Jr.
C. Evans Poston Jr.
Whittington W. Clement, Ex.-officio

AGENDA

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II. FUNDRAISING AND CAMPAIGN PROGRESS REPORT (Mr. Luellen)	2
III. DISCUSSION: CAVALIER OPPORTUNITY FUND (Mr. Ryan, Mr. Luellen, Ms. Robyn Hadley, and Mr. Stephen Farmer)	4
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**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: March 4, 2022

COMMITTEE: Advancement

AGENDA ITEM: I. Remarks by the Committee Chair

ACTION REQUIRED: None

DISCUSSION: The Committee Chair, Mr. Reyes, will welcome guests and provide an overview of the meeting agenda.

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: March 4, 2022

COMMITTEE: Advancement

AGENDA ITEM: II. Fundraising and Campaign Progress Report

ACTION REQUIRED: None

BACKGROUND: Philanthropic cash flow measures actual gifts received by the University during a specific fiscal year. It includes cash or cash equivalents received for philanthropic purposes; it does not include pledges or future support (bequest expectancies, annuities, etc.). Total commitments represent the combination of new commitments (new gifts, private grants, bequests, deferred gifts, donor-advised fund gifts, and non-binding commitments) and new future support (expectancies).

Finishing out the first half of FY 2022, fundraising progress for the University continues to surpass previous fiscal year totals. Through December 31, total commitments for FY 2022 stood at \$322M, an increase of nearly 82% compared to FY 2021, and philanthropic cash flow was \$306M, an increase of 46%.

Due to the generosity of our alumni, parents, and friends, the University continues to track ahead of schedule in our fundraising totals for the *Honor the Future* campaign. Through January 28, 2022, campaign-to-date totals were at \$3.9B, with over 78% achieved against the overall goal of \$5B.

HONOR *the* FUTURE
THE CAMPAIGN FOR THE UNIVERSITY OF VIRGINIA

Progress Toward Campaign Goal

January 28, 2022

School/Unit	Campaign Goal	Progress Toward Goal (\$)	Progress Toward Goal (%)
Alumni Association	\$65,000,000	\$58,759,704	91%
Architecture School	\$65,000,000	\$55,939,784	86%
Athletics	\$500,000,000	\$399,625,268	80%
Blandy Farm/State Arboretum	n/a	\$1,034,380	n/a
Center for Politics	n/a	\$6,104,545	n/a
College of Arts and Sciences	\$750,000,000	\$522,021,003	70%
School of Education	\$100,000,000	\$104,645,339	105%
Darden School	\$400,000,000	\$354,322,251	89%
Engineering School	\$250,000,000	\$155,225,361	62%
Fralin Museum of Art	\$40,000,000	\$37,044,620	93%
Jefferson Scholars Foundation	\$200,000,000	\$224,577,731	112%
Jeffersonian Grounds	n/a	\$29,491,556	n/a
Law School	\$400,000,000	\$329,718,784	82%
McIntire School of Commerce	\$250,000,000	\$193,493,826	77%
Miller Center	\$40,000,000	\$25,117,123	63%
Rector and Visitors	n/a	\$489,398,729	n/a
School Continuing & Professional Studies	n/a	\$484,229	n/a
School of Data Science	n/a	\$142,031,847	n/a
School of Leadership & Public Policy	\$40,000,000	\$31,534,569	80%
University Library	\$100,000,000	\$59,316,663	59%
UVa Fund	n/a	\$87,290,177	n/a
UVa's College at Wise	\$100,000,000	\$66,473,553	66%
Va Humanities	n/a	\$14,682,645	n/a
Women's Center	n/a	\$1,484,164	n/a
Health System			
<i>Med Center/SOM</i>	\$925,000,000	\$449,654,175	49%
<i>School of Nursing</i>	\$75,000,000	\$65,709,887	88%
Health System TOTAL	\$1,000,000,000	\$515,364,062	52%
University-wide TOTAL	\$5,000,000,000	\$3,905,181,915	78%

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AGENDA ITEM: III. Discussion: Cavalier Opportunity Fund

ACTION REQUIRED: None

BACKGROUND: A new leadership initiative inspired by President Ryan, the Cavalier Opportunity Fund will provide financial assistance to students with demonstrated financial need to support a full and robust experience on Grounds. Expanding beyond tuition and general institutional related costs, the Cavalier Opportunity Fund will cover expenses for extracurricular activities that may appear out of reach for some students.

DISCUSSION: President Ryan, Vice President and Chief Student Affairs Officer Robyn Hadley, and Vice Provost for Enrollment Stephen Farmer, will discuss further inspiration behind the Cavalier Opportunity Fund and the importance of providing a holistic Grounds experience for all UVA students.

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AGENDA ITEM: IV. Significant Gift Announcement

ACTION REQUIRED: None

BACKGROUND: President Ryan will announce a significant gift from a generous donor to the University.