

UVA Health Finance Report for Fiscal Year to Date September 30, 2022

Health System Board
December 8, 2022

Financials

Fiscal Year to Date September 30, 2022 (Dollars in millions)

Balance Sheet:		Income Statement:				Pr Year		Variance F/(U)	
		Actual	Budget	Variance F/(U)		Actual	Variance F/(U)		
				\$	%	\$	\$	%	
Cash, Endowment, Investments	3,854	Net Patient Service Revenue	807	775	32	4.1%	741	66	8.9%
Receivables, Prepaids, Inventory	670	Other Revenue	139	154	(14)	-9.3%	139	0	0.4%
PPE and Other	2,301	Total Operating Revenue	946	928	18	1.9%	880	67	7.6%
Total Assets	6,825	Labor	513	477	(36)	-7.6%	443	(70)	-15.9%
AP, Accrued Liabilities, Other	1,042	Supplies	200	190	(9)	-5.0%	181	(19)	-10.7%
Debt	968	Purchased Services & Other	173	192	19	9.8%	162	(12)	-7.2%
Total Liabilities	2,010	Depreciation	46	47	1	2.5%	46	(0)	-0.7%
Net Position/Assets	4,815	Interest	7	11	4	39.8%	7	(0)	-1.4%
Total Liabilities & Net Position	6,825	Total Operating Expense	940	918	(21)	-2.3%	838	(102)	-12.1%
		Operating Income/(Deficit)	7	10	(3)	-33%	42	(35)	-84%
			0.7%	1.1%	-0.4%	-34%	4.7%	-4.0%	-85%
		One-Time CH Trans/Integration	(15)	(15)	(0)	3.0%	(0)	(15)	16688.0%
		Op Income/(Deficit) after 1-Time	(9)	(5)	(4)	74%	42	(50)	-121%
			-0.9%	-0.5%	-0.4%	70%	4.7%	-5.7%	-120%

Dashboard – Clinical Enterprise

Fiscal Year to Date September 30, 2022

UVA Medical Center					
DISCHARGES	Actual	Budget	% Var.	Prior Year	% Var.
Medical Center	6,584	7,014	(6.1%)	6,542	0.6%
TCH	13	42	(69.0%)	42	(69.0%)
Hospital Discharges	6,597	7,056	(6.5%)	6,584	0.2%
Observation	1,908	1,363	40.0%	1,605	18.9%
Total Discharges	8,505	8,419	1.0%	8,189	3.9%
Adjusted Discharges	15,913	16,222	(1.9%)	15,569	2.2%
ACUTE INPATIENTS					
Average Daily Census	537	526	2.0%	519	3.4%
All Payor CMI	2.41	2.30	4.7%	2.37	1.8%
Avg Length of Stay (ALOS)	7.67	6.90	(11.2%)	7.38	(4.0%)
All Payor CMI Adj. ALOS	3.19	3.00	(6.2%)	3.12	(2.2%)
OUTPATIENT BILLED ENCOUNTERS					
Clinic	227,971	216,575	5.3%	229,793	(0.8%)
Emergency Room	11,976	10,566	13.3%	10,778	11.1%
SURGICAL CASES					
UVA Main Hospital	4,873	5,247	(7.1%)	4,768	2.2%
Outpat. Surgery Ctr	2,926	2,931	(0.2%)	2,878	1.7%
Monticello Surg Ctr	2,036	1,803	12.9%	1,836	10.9%
Orthopedic Ctr	7				
Total	9,842	9,981	(1.4%)	9,482	3.8%

UVA Physicians Group					
INPATIENT & OUTPATIENT	Actual	Budget	% Var.	Prior Year	% Var.
Ancillary	324,933	330,680	(1.7%)	323,977	0.3%
Medical	617,148	640,938	(3.7%)	580,045	6.4%
Surgical	298,421	307,516	(3.0%)	291,412	2.4%
Clinical Operations	140,066	163,356	(14.3%)	164,561	(14.9%)
Total WRVUs	1,381,403	1,444,008	(4.3%)	1,361,166	1.5%

UVA Community Health					
DISCHARGES	Actual	Budget	% Var.	Prior Year	% Var.
Hospital Discharges	3,565	3,666	(2.8%)	3,629	(1.8%)
Adjusted Discharges	11,397	11,390	0.1%	10,923	4.3%
ACUTE INPATIENTS					
Average Daily Census	141	144	(2.1%)	150	(6.0%)
All Payor CMI	1.44	1.44	0.1%	1.35	6.7%
Avg Length of Stay (ALOS)	3.67	3.63	(1.0%)	3.80	3.4%
All Payor CMI Adj. ALOS	2.55	2.52	(0.9%)	2.81	9.4%
OUTPATIENT BILLED ENCOUNTERS					
Clinic	60,535	62,525	(3.2%)	61,013	(0.8%)
Emergency Room	28,330	28,514	(0.6%)	27,412	3.3%
SURGICAL CASES	2,678	2,812	(4.8%)	2,808	(4.6%)

UVA Community Health Physicians					
INPATIENT & OUTPATIENT	Actual	Budget	% Var.	Prior Year	% Var.
Total WRVUs	117,184	122,141	(4.1%)	119,746	(2.1%)

Dashboard – Academic Enterprise

Fiscal Year to Date September 30, 2022

Academic				
<u>RESEARCH (\$ in millions)</u>	<u>Actual</u>	<u>Prior Yr</u>	<u>Inc/(Dec)</u>	<u>% Var.</u>
SOM Research Expenditures (cash basis)	\$62	\$66	(\$4)	(6.2%)
<u>SOM INTELLECTUAL PROPERTY</u>	<u>Actual</u>	<u>Prior Yr</u>	<u>Inc/(Dec)</u>	
Disclosures	15	77	(62)	
First Non-Provisional Filings	-	-	-	
US Patents Issued	7	8	(1)	
Transactions (Deals)	5	25	(20)	
New Ventures (Startups)	-	-	-	
<u>EDUCATION</u>	<u>2022</u>	<u>2021</u>	<u>Inc/(Dec)</u>	
SOM Mean Score GPA	3.87	3.86	0.01	
SOM Mean Score MCAT (percentile)	95th	95th		
SOM # of applicants	5,892	6,630	(738)	
Match Rates	98%	97%	1%	
<u>HEALTH SYS TEAM MEMBERS</u>	<u>2022</u>	<u>2021</u>	<u>Inc/(Dec)</u>	
HS Employed Graduated BSNs	22	26	(4)	
HS Employed Graduated CNLs	30	28	2	
Enrolled in RN-BSN Program	44	43	1	

Operating Income

Fiscal Year to Date September 30, 2022 (Dollars in millions)

	Operating Income			Operating Margin		
	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>
Medical Center	20.1	18.2	33.1	3.5%	3.3%	6.4%
★ Community Health	3.6	2.2	1.6	2.8%	1.7%	1.3%
UPG - SOM Clinical	2.6	2.9	8.4	1.9%	2.1%	6.1%
SOM Academic	(6.6)	(1.5)	8.4	-4.9%	-1.0%	6.2%
SON Academic	(0.2)	-	0.8	-3.4%	0.0%	10.9%
Health Sciences Library	(0.0)	(0.0)	(0.4)	-3.8%	-3.8%	-23.9%
★ One-Time CH Trans/Integration	(15.4)	(15.0)	(0.1)			
Health System Support/Transfers	(12.9)	(11.9)	(10.3)			
UVA Health	(8.8)	(5.1)	41.6	-0.9%	-0.5%	4.7%

★ UVACH is performing favorably to the original business plan.