

Health System Finance Report for Fiscal Year to Date June 30, 2020

Health System Board
September 10, 2020

UVA Health System Financials

Fiscal Year To Date June 30, 2020 as of August 10, 2020

(Dollars in millions)

<u>Balance Sheet:</u>		<u>Income Statement:</u>				Pr Year		Variance Fav/(Unfav)	
		Actual	Budget	Variance Fav/(Unfav)		Actual	Variance Fav/(Unfav)		
				\$	%		\$	%	
Cash, Endowment, Investments	3,118	Net Patient Service Revenue	2,088	2,213	(125)	-5.6%	2,116	(28)	-1.3%
Receivables, Prepaids, Inventory	422	Other Revenue	503	494	8	1.7%	473	30	6.3%
PPE and Other	1,946	Total Operating Revenue	2,591	2,707	(116)	-4.3%	2,589	1	0.1%
Total Assets	5,486	Labor	1,460	1,485	25	1.7%	1,424	(35)	-2.5%
AP, Accrued Liabilities, Other	1,035	Supplies	509	523	14	2.7%	497	(12)	-2.5%
Debt	866	Purchased Services & Other	494	534	40	7.5%	473	(21)	-4.5%
Total Liabilities	1,902	Interest	23	23	0	0.8%	24	1	5.4%
Net Position/Assets	3,585	Depreciation	144	137	(7)	-5.5%	131	(13)	-10.2%
Total Liabilities & Net Position	5,486	Total Operating Expense	2,630	2,702	72	2.7%	2,549	(81)	-3.2%
		Operating Income/(Deficit)	(39)	5	(44)	-836.2%	41	(80)	-195.4%
			-1.5%	0.2%			1.6%		
		Operating Cash Flow	105	142	(37)	-25.9%	171	(66)	-38.7%
			4.1%	5.2%			6.6%		
		Non-Operating Gains (Losses)	100	1	99	6925.2%	88	13	14.3%
		Net Income	61	7	54	811.2%	128	(67)	-52.4%

FY20 Non-operating Gains includes \$40M in CARES Act Relief funds.

UVA Health System Dashboard

Fiscal Year To Date June 30, 2020

As of August 10



Technical					
<u>DISCHARGES</u>	<u>Actual</u>	<u>Budget</u>	<u>% Var.</u>	<u>Prior Year</u>	<u>% Var.</u>
Medical Center	26,126	29,913	(12.7%)	28,838	(9.4%)
TCH	270	352	(23.3%)	319	(15.4%)
Hospital Discharges	26,396	30,265	(12.8%)	29,157	(9.5%)
Observation	5,005	5,037	(0.6%)	5,184	(3.5%)
Total Discharges	31,401	35,302	(11.1%)	34,341	(8.6%)
Adjusted Discharges	58,646	66,197	(11.4%)	63,902	(8.2%)
<u>ACUTE INPATIENTS</u>					
Average Daily Census	479	501	(4.4%)	496	(3.4%)
All Payor CMI	2.20	2.09	5.2%	2.10	4.7%
Avg Length of Stay (ALOS)	6.70	6.13	(9.3%)	6.33	(5.9%)
All Payor CMI Adj. ALOS	3.05	2.93	(3.9%)	3.01	(1.3%)
<u>OUTPATIENT BILLED ENCOUNTERS</u>					
Clinic	732,984	825,642	(11.2%)	804,549	(8.9%)
Emergency Room	40,681	45,542	(10.7%)	43,709	(6.9%)
<u>SURGICAL CASES</u>					
UVA Main Hospital	17,327	18,585	(6.8%)	18,171	(4.6%)
Outpat. Surgery Ctr	11,782	13,239	(11.0%)	12,909	(8.7%)
Total	29,109	31,824	(8.5%)	31,080	(6.3%)

Professional					
<u>INPATIENT & OUTPATIENT</u>	<u>Actual</u>	<u>Budget</u>	<u>% Var.</u>	<u>Prior Year</u>	<u>% Var.</u>
Ancillary	1,167,029	1,136,587	2.7%	1,144,431	2.0%
Medical	1,882,230	2,097,104	(10.2%)	1,996,369	(5.7%)
Surgical	995,156	1,063,148	(6.4%)	1,051,059	(5.3%)
Clinical Operations	499,811	522,777	(4.4%)	457,055	9.4%
Total WRVUs	4,549,338	4,825,195	(5.7%)	4,653,635	(2.2%)
Academic					
<u>RESEARCH (\$ in millions)</u>		<u>FY20</u>	<u>FY19</u>	<u>Inc/(Dec)</u>	<u>% Var.</u>
SOM Research Expenditures (cash basis)		\$226	\$214	\$12	5.8%
<u>EDUCATION</u>		<u>2020</u>	<u>2019</u>	<u>Inc/(Dec)</u>	
SOM Mean Score GPA		3.86	3.84	0.02	
SOM Mean Score MCAT (percentile)		96th	96th		
SOM # of applicants		4,838	4,790	48	
Match Rates		99%	99%	0%	
<u>SOM INTELLECTUAL PROPERTY</u>		<u>FY20</u>	<u>FY19</u>	<u>Inc/(Dec)</u>	
Disclosures		134	149	(15)	
First Non-Provisional Filings		70	27	43	
US Patents Issued		25	28	(3)	
Transactions (Deals)		59	54	5	
New Ventures (Startups)		2	7	(5)	
<u>HEALTH SYSTEM TEAM MEMBERS</u>					
HS Employed Graduating BSNs		25	22	3	
HS Employed Graduating CNLs		27	24	3	
Graduating from RN-BSN Program		22	22	-	
Enrolled in RN-BSN Program		41	36	5	

UVA Health System Operating Income

Fiscal Year To Date June 30, 2020 as of Aug 10

(Dollars in millions)



	Operating Income			Operating Margin		
	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>
UVA Hospital, Clinics, Subs & Joint Ventures	34.2	111.4	136.8			
Shared Services	(26.4)	(33.7)	(42.4)			
Consolidated Medical Center	10.8	77.7	94.4	0.6%	4.2%	5.3%
Clinical Operations	32.4	25.9	27.2			
Support of Academic Mission	(31.8)	(34.0)	(28.7)			
UPG - SOM Clinical	0.6	(8.1)	(1.5)	0.1%	-1.6%	-0.3%
Academic Recurring Operations	18.9	7.7	11.3			
Strategic Investment from Reserves	(22.9)	(27.4)	(26.2)			
One Time Transfers	10.9	10.9	2.9			
SOM Academic	6.9	(8.8)	(12.1)	1.4%	-1.8%	-2.7%
SON Academic	0.3	(1.9)	(0.5)	0.9%	-7.3%	-1.9%
Library - Health System	(0.2)	(0.3)	(0.0)	-2.8%	-4.6%	-0.2%
Health System Support/Transfers	(58.7)	(53.4)	(39.5)			
Consolidated Health System	(38.9)	5.3	40.8	-1.5%	0.2%	1.6%