



Board of Visitors
Audit, Compliance, and Risk Committee
December 5, 2019

December 2019
Audit,
Compliance, and
Risk Committee
Meeting Agenda

Remarks by the Dr. Lateef, Committee Chair

Auditor of Public Accounts Audit and Management Report

Action Item: Resolution to approve APA's findings for FY 2019

UVA Code of Ethics

Action Item: Resolution to approve updated Code of Ethics

Enterprise Risk Management Program Report

Eric Sandridge
Director of
Higher Education
Programs for the
Virginia Auditor
of Public
Accounts

Auditor of Public Accounts
Report on Fiscal Year 2018-2019 Audit and
Management Report

Resolution:

AUDITOR OF PUBLIC ACCOUNTS' FINDINGS FOR FY 2018-2019

RESOLVED, the Auditor of Public Accounts' Findings for FY 2018-2019, are approved as recommended by the Audit, Compliance, and Risk Committee.

Gary Nimax
Assistant Vice
President for
Compliance

Updating the University's Code of Ethics

Goals for Updating the Code of Ethics

Update and modernize

- Revise existing code (approved by Board of Visitors in 2004)
- Incorporate current values and norms, connect to current mission statement (revised in 2013)
- Address contemporary ethical themes and principles

Improve readability

- Use straightforward language that is easier for all employees to understand
- Capture succinctly on one page (existing code is two pages)

Process for Updating the Code of Ethics

Reviewed best practices

- Gartner
- Peer institutions

Collaborative effort

- UVA Compliance Network
- Faculty Senate
- Staff Senate
- University Counsel
- Senior Leadership

Code of Ethics: Revised

Tone

- Aspirational and high-level
 - not intended to serve as a code of conduct
 - not intended to replace University policies

Scope

- Academic Division and College at Wise
 - UVA Health has approved its own Code of Conduct
- Faculty and Staff
 - Students are governed by the UVA Honor Code

Resolution:
Revised Code of Ethics

RESOLVED, the updated University of Virginia Code of Ethics is approved as recommended by the Audit, Compliance, and Risk Committee.

Academic
Division

UVA Health
System

UVA Wise

Enterprise Risk Management

Academic Division Risk	Risk Lead	Executive Owner	BOV Committee
ADVANCEMENT - Developing and implementing campaign strategy that adequately addresses philanthropic investment, fundraising strategies, and the governance implications of the resulting distribution of resources	Mark Luellen	President	Advancement
COMPETITIVE ENVIRONMENT - Assessing the University's competitive space in undergraduate, graduate, and professional programs	Archie Holmes	EVP-Provost	Academic and Student Life
FACULTY - Attracting, retaining, and developing a distinguishing faculty	Maite Brandt-Pearce	EVP-Provost	Finance, Academic and Student Life
INVESTMENTS - Stewarding assets particularly related to investable assets	Melody Bianchetto	EVP-COO	Finance
IT SECURITY - Enhancing cybersecurity in an era of increasing threats	Virginia Evans	EVP-COO	Finance
LEADERSHIP TRANSITION - Accomplishment of ongoing mission and major objectives during a season of executive leadership transitions and new strategic directions	Margaret Grundy	President	Executive
RESEARCH - Leadership, infrastructure, and funding to adequately support the accomplishment of our research objectives	Ram Ramasubramanian	EVP-Provost	Academic & Student Life
RESOURCES - Diminished, or loss of, financial resources from major funding sources (e.g., State, Advancement, Research, Endowment)	Melody Bianchetto	EVP-COO	Finance
SAFETY - Maintaining a safe environment for the University community	Gloria Graham	EVP-COO, VP for Student Affairs	Academic and Student Life
STATE - Concern about whether public policy in the State will continue to be supportive of quality public higher education	Colette Sheehy	President	Finance

Health System Risk	Risk Leads	Executive Owner	BOV Committee
FACULTY PRODUCTIVITY – Optimizing faculty productivity and corresponding support for clinical, academic, and administrative efforts	A. Bobby Chhabra Chris Ghaemmaghami David Wilkes	EVP-Health Affairs	Health System Board
IT SECURITY AND GOVERNANCE – Enhancing cybersecurity and data governance in an era of increasing threats and expansion of clinical data uses	Tracey Hoke Robin Parkin	EVP-Health Affairs	Health System Board
QUALITY & SAFETY – A major quality or safety event; maintaining Joint Commission accreditation	Tracey Hoke	EVP-Health Affairs	Health System Board
REIMBURSEMENT REFORM – Reduced Medical Center revenues as a result of payer reform	Pamela Sutton-Wallace	EVP-Health Affairs	Health System Board
RESEARCH – Supporting the accomplishment of our research objectives by providing adequate research leadership, infrastructure, and funding	David Wilkes	EVP-Health Affairs	Health System Board
STRATEGY – New strategic direction and alignment of Health System entities in a changing competitive environment; maximizing off-grounds partnerships	A. Bobby Chhabra Pamela Sutton-Wallace David Wilkes	EVP-Health Affairs	Health System Board
TALENT MANAGEMENT - Recruitment and retention of key personnel (patient care services positions, research, and leadership)	A. Bobby Chhabra Pamela Sutton-Wallace David Wilkes	EVP-Health Affairs	Health System Board

UVA-Wise Risk	Risk Leads	Executive Owner	BOV Committee
Alignment of Purpose with Programs and Support Services - Ensuring the identity, structure, and curriculum of the College are optimized to best serve students and other key stakeholders	Associate Provost	Provost	Wise Committee
Campus Culture - Leveraging the College's rich history to enable the vision and changes necessary to create an environment for future success and growth	Chancellor's Chief of Staff	Chancellor	Wise Committee
Competitive Environment - Positioning the College to attract and retain the best students in a dynamic and increasingly competitive market of higher education	Associate Director Admissions	Vice Chancellor for Enrollment Management	Wise Committee
Faculty and Staff - Attracting, developing, and retaining highly qualified faculty and staff	Provost, Chief Operating Officer	Chancellor	Wise Committee
Local Community Relations - Proactive services for and collaboration with Wise area residents, businesses, and organizations promoting the benefits of integration with these "co-owners" and stakeholders	Vice Chancellor for Economic Development	Chancellor	Wise Committee
Marketing and Communications - An enhanced and coordinated effort to clearly communicate the value and opportunities of the College to external and internal audiences	Marketing Director	Chancellor	Wise Committee
Regional Area - Adapting and responding to the effects of changing demographics and helping to lead and enable the economic response to those changes	Innovation Center Manager	Vice Chancellor for Economic Development	Wise Committee
Relationship with UVA - Further defining and leveraging this historical partnership to maximize the benefits for both institutions	Provost	Chancellor	Wise Committee
Resources and Stewardship - Oversight of major funding sources (tuition, state, advancement, endowment) including revenue streams, budget process/decisions, and ongoing asset maintenance	Budget Director	Chief Operating Officer	Wise Committee
Student Centric Focus - Strategy for the recruitment, admission, and retention of a motivated and diverse student body resulting in placement ready graduates and ongoing alumni engagement	Vice Chancellor for Student Affairs	Chancellor	Wise Committee