Quick updates

Student Health Center

- Approaching \$2 million in new signed and verbal commitments.
- Over \$10 million in active solicitations.
- Groundbreaking occurred on February 18th and the center will be completed in April 2021.
- Fully operational for the Fall 2021 semester.



School of Data Science

- Faculty Senate is going through a two-phase review process.
- Started quarterly meetings of the Implementation Committee.
- After senate process concludes, will hold a separate call for a vote.



Emmet/Ivy report

- You have a copy of the report.
- Asked the working group to clarify a few points, collecting feedback.
- Recommendations will become part of the strategic planning process for evaluation.
- All building projects will go through B&G.



Community Working Group report

- You have a copy of the report.
- Major issues: jobs and wages; affordable/workforce housing; public/equitable health care; youth/education.
- Will be looking over it carefully and thinking about the recommendations.



Search updates

- Interviewing finalists for Dean of the Batten School.
- Completed first round interviews for VP for Diversity, Equity, and Inclusion. Inviting finalists to Grounds soon.
- Determining next steps in the School of Nursing deans search.



Strategic Planning

- Always taking input, but pivoted to analysis.
- Studying a set of specific ideas to help us make decisions and think about sequence.
- Met with deans this week to discuss big ideas related to research and faculty hiring.
- Still on track to deliver a draft by the June BOV meeting.



Campaign/travel update

- Last semester: Richmond, Houston, New Orleans, NYC, Dallas.
- This semester: D.C., Norfolk, Atlanta.
- Quiet phase of the campaign, hoping to have raised close to 50% of our goal by launch in October.



Foundation relations

Strategic Investment Fund

UVA in context

American Higher Ed in 2019: It's working, but fewer people believe in it.

It's working

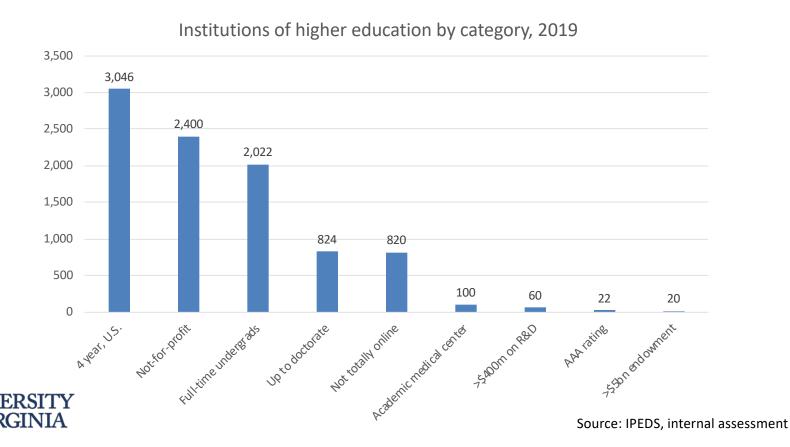
- 15 of the top 20 universities in the world are in the United States.
- College graduates have twice the lifetime earnings of non-graduates, on average.
- The 62 research universities that make up the AAU are among the most powerful generators of economic growth in the U.S. economy.



Fewer people believe in it

- Fewer than 40% of 18-34-year-olds believe college is worth cost; down from 60%.
- 58% of Republicans think colleges and universities have a negative effect on the country. Less than 50% of low-income Democrats believe in higher ed.
- 96% of chief academic officers believe that graduates are equipped for employment out of college; only 11% of business leaders agree.

There are many types of colleges and universities.



UVA stands out relative to most schools.

Most schools

- More than 75% of students in the U.S. attend a college that admits over half of its applicants
- Across all four-year institutions, the six-year graduation rate is 60%
- 65% of seniors graduating from public and nonprofit colleges in 2017 had student loan debt. Average debt was \$28,650.
- The national average default rate for federal loans is 11.8%.

UVA

- Our acceptance rate is 26%
- Our six-year graduation rate is 94%
- 35% of UVA students graduated with debt in 2017. The average was \$24,501.
- UVA's average default rate for federal loans is 1.7%



UVA stands out relative to most schools.

Most schools

- Nationally, 59% of white students complete their degree in six years.
- 47% of LatinX
- 40% of African Americans
- 39% of Native American

UVA

- 95% of white students at UVA complete their degree in six years;
- 97% of LatinX
- 86% of African American
- 86% of Native American
 - Our African American graduation rate is 11% higher than any state-supported peer in the last 26 years.
 - 68% graduated with a GPA above 3.0.



Different schools are trying different things.

"Arizona State University reached a new milestone in the 2017-18 school year, enrolling more than 100,000 students for the first time."



"Enrollment at Southern New Hampshire
University has gone from 8,600 degreeseeking students in 2008 to more than
122,000 today."

THE CHRONICLE OF HIGHER EDUCATION

"M.I.T. Plans College for Artificial Intelligence,
Backed by \$1 Billion."

The New Hork Times

"Purdue acquires Kaplan University and its 32,000 students in an unprecedented move to enter online education."

"Cornell Tech Campus Opens on Roosevelt Island, Marking Transformational Milestone for Tech in NYC."

"Bloomberg Gives \$1.8 Billion to Johns
Hopkins for Student Aid."

The New Hork Times

"Harvard University might not spend approximately \$700 million to renovate their campus, but High Point University would."

Forbes

"Green Mountain College in Vermont will shut down."

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azcentral.

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The big question:

Do we want to chase our peers or identify for ourselves the metrics that we think matter?



Metrics of the future

- Quality of classroom and residential experiences.
- Preparation for first job and meaningful, satisfying lives.
- Time to graduate and debt.
- Preparation to lead in a diverse and connected world.
- Social and economic mobility.
- Faculty influence and impact.

- Creating a well-run and ethical institution.
 - Great place to work and good community partner.
 - Engine of economic growth.
 - Reach students who can't be fulltime.
- ROI both families and legislature.
- Service to the public through alumni, research, medical care.



Questions for discussion:

- 1. Does the draft vision resonate?
- 2. How should we measure success?
- 3. If the metrics of the future are different from those we focus on now, how do we make that shift?

