

Revised - 3/4/21

DOCKET

BOARD OF VISITORS

University of Virginia

Regular Meeting

March 5, 2021

DOCKET
BOARD OF VISITORS
March 5, 2021

ACTION ITEMS

1. ACQUISITION OF MONTICELLO COMMUNITY SURGERY CENTER BY THE UNIVERSITY OF VIRGINIA MEDICAL CENTER

(approved by the Health System Board on March 4, 2021 and by the Finance Committee on March 5, 2021)

WHEREAS, the University has considered the value of acquiring 100% of all membership units of Monticello Community Surgery Center, LLC to support the mission of the Medical Center; and

WHEREAS, Monticello Community Surgery Center is an independent private limited liability company formed for the creation and operation of an ambulatory surgery center located in the County of Albemarle, Virginia; and

WHEREAS, the Commonwealth of Virginia legislation pertaining to the operations of the Medical Center (Section 23.1-2212 of The Code of Virginia) grants authority to create, own in whole or in part, or otherwise control corporations or other entities whose activities promote the operations of the Medical Center and its mission;

RESOLVED, the Board of Visitors authorizes the Executive Vice President for Health Affairs and the Executive Vice President and Chief Operating Officer to perform all necessary due diligence, including satisfying all regulatory requirements, for the purchase of the Monticello Community Surgery Center; and

RESOLVED FURTHER, pending completion of due diligence and satisfaction of all regulatory requirements, the Executive Vice President and Chief Operating Officer, with the concurrence of the Chair of the Health System Board and the Chair of the Finance Committee and in consultation with the President, the Executive Vice President for Health Affairs, and the University Counsel, is authorized to execute contracts and other legal documents related to the acquisition.

2. LAMBETH FIELD APARTMENTS HVAC IMPROVEMENTS

(approved by the Buildings and Grounds Committee on March 5, 2021)

WHEREAS, the University recommends the approval of the Lambeth Field Apartments HVAC Improvements project;

RESOLVED, the Board of Visitors approves the Lambeth Field Apartments HVAC Improvements project at an estimated cost of \$14.5M.

3. **FINANCING PLANS FOR THE UVA HOTEL AND CONFERENCE CENTER AND THE LAMBETH FIELD APARTMENTS HVAC IMPROVEMENTS**
(approved by the Finance Committee on March 5, 2021)

WHEREAS, the revised financing plan for the UVA Hotel and Conference Center calls for the use of debt in the amount of \$110.5M and a cash investment of \$20.0M; and

WHEREAS, the financing plan for the Lambeth Field Apartments HVAC Improvements calls for the use of debt in the amount of \$14.5M;

RESOLVED, the Board of Visitors approves the financing plans for the UVA Hotel and Conference Center and the Lambeth Field Apartments HVAC Improvements.

4. **ESTABLISHMENT OF UNRESTRICTED QUASI-ENDOWMENT FUNDS FOR THE CARTER G. WOODSON INSTITUTE**
(approved by the Finance Committee on March 5, 2021)

WHEREAS, the University, with the support of the College and Graduate School of Arts and Sciences, wishes to deploy \$10M from the University's Strategic Investment Fund to establish two new unrestricted quasi-endowment funds for the Carter G. Woodson Institute for African American and African Studies;

RESOLVED, the Board of Visitors authorizes the establishment of the Post-Doctoral Program Unrestricted Quasi-Endowment Fund in the amount of \$7M and the Armstead L. Robinson Professorship in African and African American Studies Unrestricted Quasi-Endowment Fund in the amount of \$3M.

5. **ESTABLISHMENT OF THE ARMSTEAD L. ROBINSON PROFESSORSHIP**
(approved by the Academic and Student Life Committee on March 5, 2021)

WHEREAS, the Carter G. Woodson Institute was the vision of historian and Black Studies professor Armstead L Robinson, who came to the University in 1980 and led the Institute as its director from 1981 until his untimely death in 1995; and

WHEREAS, the Board of Visitors established a quasi endowment from Strategic Investment Funds to endow a professorship in the Carter G. Woodson Institute; and

WHEREAS, the University recommends naming the professorship in honor of Armstead L. Robinson;

RESOLVED, the Board of Visitors establishes the Armstead L. Robinson Professorship in African-American and African Studies at the College and Graduate School of Arts & Sciences.

6. **ESTABLISHMENT OF THE DAVID M. LACROSS PROFESSORSHIP**

(approved by the Academic and Student Life Committee on March 5, 2021)

WHEREAS, David M. LaCross took a B.A. from the McIntire School of Commerce in 1974 and an M.B.A. from the Darden School of Business in 1978, worked at Bank of America where he rose to the position of Senior Vice President, and later founded his own company, Risk Management Technologies; and

WHEREAS, his wife, Kathleen O. LaCross, took a degree from the College of Arts & Sciences in 1976; and

WHEREAS, David M. LaCross and Kathleen O. LaCross provided the funding to support a Distinguished Scholar in the area of quantitative analysis or finance at the Darden School of Business;

RESOLVED, the Board of Visitors establishes the David M. LaCross Professorship at the Darden School of Business; and

RESOLVED FURTHER, the Board of Visitors offers profound thanks to David and Kathleen LaCross for their generous contributions to the Darden School of Business and the University of Virginia.

7. **ESTABLISHMENT OF THE ROBERT THOMSON DISTINGUISHED PROFESSORSHIP IN SCIENCE, TECHNOLOGY, AND SOCIETY, AND THE ROBERT THOMSON DISTINGUISHED PROFESSORSHIP IN ENGINEERING AND APPLIED SCIENCE**

(approved by the Academic and Student Life Committee on March 5, 2021)

WHEREAS, Robert Thomson took a Bachelor of Science in chemical engineering from the School of Engineering and Applied Science in 1950 and spent much of his career at Du Pont De Nemours and Company; and

WHEREAS, Mr. Thomson provided funding through his will to support two professorships in the School of Engineering and Applied Science to: 1) attract or retain an outstanding teacher in communication or ethics; and 2) ensure that the School of Engineering and Applied Science has the ability to attract and retain top faculty for years to come;

RESOLVED, the Board of Visitors establishes the Robert Thomson Distinguished Professorship in Science, Technology, and Society, and the Robert Thomson Distinguished Professorship in Engineering and Applied Science; and

RESOLVED FURTHER, the Board of Visitors offers profound thanks to the estate of Robert Thomson for these generous contributions to the School of Engineering and Applied Science and the University of Virginia.

8. **ESTABLISHMENT OF THE FRANK M. SANDS SR. (M.B.A. '63) PROFESSORSHIPS: MARJORIE R. SANDS PROFESSORSHIP, JULIE LOGAN SANDS PROFESSORSHIP, AND SCOTT C. BEARDSLEY PROFESSORSHIP**

(approved by the Academic and Student Life Committee on March 5, 2021)

WHEREAS, Frank M. Sands Sr.'s historic gift to the Darden School of Business includes funding 12 professorships: eight emerging scholars chairs and four Distinguished Scholars chairs; and

WHEREAS, five emerging scholars chairs were established by the Board of Visitors in June 2020; and

WHEREAS, the University and Mr. Sands Sr. propose the establishment of the remaining three emerging scholars chairs, named in honor of Mr. Sands Sr.'s wife, Marjorie R. Sands; Mr. Sands Jr.'s wife, Julie Logan Sands; and the ninth dean of the Darden School of Business, Scott C. Beardsley;

RESOLVED, the Board of Visitors establishes the following Frank M. Sands Sr. (M.B.A. '63) Professorships at the Darden School of Business, to recruit and develop top faculty as the next generation of master teachers and scholars: Marjorie R. Sands Professorship, Julie Logan Sands Professorship, and Scott C. Beardsley Professorship; and

RESOLVED FURTHER, the Board of Visitors congratulates the professorship honorees and offers profound thanks to Frank M. Sands Sr. for his historic and generous contributions to the Darden School of Business and the University of Virginia.

9. **ESTABLISHMENT OF THE FRANK M. SANDS SR. (M.B.A. '63) PROFESSORSHIPS: JOHN D. FORBES DISTINGUISHED PROFESSORSHIP, ROBERT D. LANDEL DISTINGUISHED PROFESSORSHIP, ROBERT F. BRUNER DISTINGUISHED PROFESSORSHIP, AND YIORGOS ALLAYANNIS DISTINGUISHED PROFESSORSHIP**

(approved by the Academic and Student Life Committee on March 5, 2021)

WHEREAS, Frank M. Sands Sr.'s historic gift to the Darden School of Business includes funding 12 professorships: eight emerging scholars chairs and four Distinguished Scholars chairs; and

WHEREAS, the University and Mr. Sands Sr. propose the establishment of the four Distinguished Scholars chairs, named in honor of four distinguished faculty members: John D. Forbes, Robert D. Landel, Robert F. Bruner, and Yiorgos Allayannis;

RESOLVED, the Board of Visitors establishes the following Frank M. Sands Sr. (M.B.A. '63) Professorships at the Darden School of Business, each to support a Distinguished Scholar: John D. Forbes Distinguished Professorship, Robert D. Landel

Distinguished Professorship, Robert F. Bruner Distinguished Professorship, Yiorgos Allayannis Distinguished Professorship; and

RESOLVED FURTHER, the Board of Visitors congratulates the professorship honorees and offers profound thanks to Frank M. Sands Sr. for his historic and generous contributions to the Darden School of Business and the University of Virginia.

10. NEW DEGREE PROGRAM: DOCTOR OF PHILOSOPHY IN DATA SCIENCE IN THE SCHOOL OF DATA SCIENCE

(approved by the Academic and Student Life Committee on March 5, 2021)

RESOLVED, subject to approval by the State Council of Higher Education for Virginia, the Doctor of Philosophy in Data Science is established in the School of Data Science.

RESOLVED FURTHER, the tuition and fees are approved as shown below, effective July 1, 2021:

Years	Proposed 2021-2022 Tuition & Required Fees	
	In State	Out of State
Yrs 1-3	\$20,906	\$30,914
Yrs 4+	\$8,632	\$9,314

11. NEW DEGREE PROGRAM: BACHELOR OF ARTS IN COMPUTER SCIENCE IN THE COLLEGE AND GRADUATE SCHOOL OF ARTS & SCIENCES

(approved by the Academic and Student Life Committee on March 5, 2021)

RESOLVED, subject to approval by the State Council of Higher Education for Virginia, the Bachelor of Arts in Computer Science is established in the College and Graduate School of Arts & Sciences.

12. UNIVERSITY OF VIRGINIA ENROLLMENT PROJECTIONS - THROUGH ACADEMIC YEAR 2027-2028

(approved by the Academic and Student Life Committee on March 5, 2021)

WHEREAS, the State Council of Higher Education for Virginia requires that a six-year enrollment projection be submitted every two years by public institutions of higher education to assist in statewide enrollment planning efforts; and

WHEREAS, the University's existing enrollment plan, approved by the Board of Visitors in February 2019, must be updated to reflect projected undergraduate and graduate enrollment levels through academic year 2027-2028;

RESOLVED, the Executive Vice President and Provost is authorized to continue to implement plans with the State Council of Higher Education for Virginia as outlined in the table below.

**University of Virginia
Fall Census Headcount Enrollment Projections**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
On-Grounds													
Total Undergraduate	13,212	13,545	13,869	13,805	14,149	14,291	14,297	14,445	14,591	14,641	14,898	15,405	15,669
First-Year	3,101	3,096	3,112	3,091	3,248	3,256	3,246	3,243	3,434	3,397	3,517	3,709	3,674
New Transfers (full-time)	493	529	532	503	552	534	566	573	542	536	595	612	609
Graduate	4,800	4,823	4,836	4,893	4,961	5,041	4,860	4,885	4,778	4,712	4,594	4,708	4,686
Law and Medicine	1,631	1,650	1,694	1,699	1,724	1,725	1,738	1,719	1,737	1,742	1,746	1,687	1,630
On Grounds Total	19,643	20,018	20,399	20,397	20,834	21,057	20,895	21,049	21,106	21,095	21,238	21,800	21,985
Off-Grounds	3,434	3,323	3,366	3,671	3,423	3,484	3,460	3,342	3,191	2,812	2,226	1,932	1,898
	2016	2017	2018	2019	2020		2021	2022	2023	2024	2025	2026	2027
	Actual	Actual	Actual	Actual	Projected	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected
On-Grounds													
Total Undergraduate	15,891	16,034	16,262	16,588	16,325	16,816	16,686	16,623	16,481	16,470	16,470	16,470	16,470
First-Year	3,683	3,788	3,822	3,920	3,748	3,785	3,778	3,778	3,778	3,778	3,778	3,778	3,778
New Transfers (full-time)	618	640	654	637	623	697	643	643	643	643	643	643	643
Graduate	4,921	5,170	5,149	5,315	5,217	5,399	5,262	5,310	5,367	5,405	5,456	5,507	5,561
Law and Medicine	1,579	1,601	1,597	1,656	1,585	1,581	1,570	1,504	1,510	1,518	1,518	1,518	1,518
On Grounds Total	22,391	22,805	23,008	23,460	23,127	23,796	23,518	23,437	23,358	23,393	23,444	23,495	23,549
Off-Grounds	1,507	1,555	1,631	1,558	1,989	1,846	1,937	2,044	2,206	2,349	2,471	2,518	2,551
Notes: Above numbers include all students enrolled for credit based on fall census .											Institutional Research and Analytics		
The First-Year and New Transfer counts are included in the Undergraduate total.											Proposed 2-17-21		
Beginning in 2017, London First & similar program students are included in: 1) FY total and 2) on-grounds total.													
Prior to 2011, BIS and BPS students in Tidewater, Richmond, and Northern Virginia were included in on-grounds total.													
Examples of changes affecting off-grounds totals include terminating Semester at Sea in 2016 and excluding FBI Academy counts.													
Prior to 2019 projection, SCPS enrollments were reported separately; these are now subsumed under the on- and off-grounds projections													