

MEETING OF THE FULL BOARD

Friday, June 2, 2023

1:45 – 3:30 p.m.

Board Room, The Rotunda

- A. APPROVAL OF THE MINUTES OF THE MARCH 2-3, 2023 MEETING OF THE BOARD OF VISITORS (The Rector)**
- B. ACTION ITEMS**
1. Miller Center Governing Council Appointment
 2. Appointment to the University of Virginia Investment Management Company Board of Directors
- C. DISCUSSION WITH UNIVERSITY LEADERSHIP**
1. Something Great: Princeton Review Best Value Ranking
 2. Something Challenging: Requests for Information
 3. Diversity, Equity, and Inclusion Discussion (Mr. McDonald, Mr. Longo, Ms. Williams)
- D. REMARKS/REPORTS**
1. Remarks by the Rector
 2. Remarks by the Student Member (Ms. Rojas)
 3. Remarks by the Faculty Senate Chair (Ms. Jennings)
 4. Gifts and Grants Report (Written Report)

A. APPROVAL OF THE MINUTES OF THE MARCH 2-3, 2023 MEETING OF THE BOARD OF VISITORS

RESOLVED, the Board of Visitors approves the minutes of the March 2-3, 2023 meeting of the Board of Visitors.

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B.1. MILLER CENTER GOVERNING COUNCIL APPOINTMENT

WHEREAS, the White Burkett Miller Center of Public Affairs (the Miller Center) is a department of the University and its Governing Council has certain responsibilities concerning the Miller Center; and

WHEREAS, the Board of Visitors elects members of the Governing Council on nomination by the Governing Council; and

WHEREAS, the Governing Council has nominated by unanimous vote one individual for election to the Council;

RESOLVED, the Board of Visitors approves the appointment of Dwight Holton to the Governing Council of the White Burkett Miller Center of Public Affairs for a three-year term commencing July 1, 2023..

DWIGHT HOLTON

Dwight Holton is the former United States attorney for the district of Oregon. He currently serves as the chief executive officer at Lines for Life, a regional non-profit dedicated to preventing substance abuse and suicide and promoting mental wellness in the state of Oregon. He is a graduate of Brown University and the University of Virginia School of Law. Between degrees, Holton served as a manager for the Clinton presidential campaign in 1992. After graduating from law school, he joined the United States Department of Justice as an assistant United States attorney and spent over a decade prosecuting cases in Brooklyn and later in Portland, Oregon. Holton has also taught classes at Lewis and Clark Northwestern School of Law, in Portland, since 2002. He is the son of former Virginia governor Linwood Holton.

B.2. APPOINTMENT OF GEORGE KEITH MARTIN TO THE UNIVERSITY OF VIRGINIA INVESTMENT MANAGEMENT COMPANY BOARD OF DIRECTORS

RESOLVED, George Keith Martin of Richmond, Virginia, is appointed to the Board of Directors of the University of Virginia Investment Management Company for a term of three years, effective July 1, 2023 through June 30, 2026.

GEORGE KEITH MARTIN

George Keith Martin is a partner and former managing partner of McGuireWoods' Richmond office. He practices construction, commercial real estate, and local government law. He has represented public and private entities on numerous real estate projects, including construction, acquisition and disposition of real property, and redevelopment and adaptive re-use. Mr. Martin took a J.D. from Howard University School of Law in 1978 where he was a Member and Managing Editor of *Howard Law Journal*. He took a B.A. from the University of Virginia in 1975. Mr. Martin served on the UVA Board of Visitors from 2011 to 2015 and as Rector of the University from July 1, 2013 to June 30, 2015. Mr. Martin currently serves as the Board of Visitors representative to the UVA Architecture School Foundation board.

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D.4. GIFTS & GRANTS REPORT

Summary of Fiscal Year 2023 through April 30, 2023:

Total fundraising progress for the University of Virginia and its related foundations was \$447,761,515 through April 30, 2023. Gifts and Commitments to the School of Medicine, School of Law, School of Nursing, Medical Center, School of Education and Human Development, School of Engineering and Applied Science, School of Architecture, Alumni Association, University Libraries, Fralin Museum of Art, Jeffersonian Grounds, Center for Politics, Miller Center, School of Data Science, School of Continuing and Professional Studies, UVa Fund, and the Women's Center saw increases over the previous fiscal year.

Significant Gifts Received Since the Last Meeting:

- Morgan Stanley Gift Fund gifts totaling \$4,541,360 recommended by the Bedford Falls Foundation to the School of Medicine for the Clinical Nurse Leader Program, Conway Scholars RN-BSN Expansion Fund, Conway Scholars Transfer Pathway Expansion, and Conway Doctoral Scholarships.
- Anonymous pledge payment of \$2,450,000 to the School of Medicine for the Translational Orphan Blood Cancer Research Initiative Fund.
- Estate of Benjamin K. Phipps deferred gifts totaling \$2,000,000 to the School of Law and Jeffersonian Grounds.

- Fidelity Charitable Gift Fund gift of \$1,000,000 recommended by John P. Connaughton and Stephanie F. Connaughton to the McIntire School of Commerce for the Connaughton Alternative Investing Professorship.
- Joan F. Thalheimer pledge payment of \$1,000,000 to the School of Medicine for the Pediatric Neurology Bicentennial Professorship Fund.
- The Pew Charitable Trusts pledge payment of \$1,000,000 to the School of Nursing for the Rebecca W. Rimel Dean's Chair in the School of Nursing Fund.
- Hugin Family Foundation gift of \$996,793 at the direction of Robert J. Hugin to the Darden School of Business for the Bob Hugin Undesignated Current Use Fund.
- Estate of Joanne L. Walsh deferred gift of \$879,476 to the School of Medicine for Oncology Glioblastoma Research.
- The Soho Center gift of \$853,738 at the direction of Jeanna G. Beker and George Beker to the Medical Center for the UVA Children's Hospital Fund.
- Tolleson Wealth Management gift of \$760,000 recommended by Andrew A. McKnight and Amy McKnight to the College of Arts & Sciences for the Bicentennial Professorship of Politics Fund.
- Anonymous gift of \$584,046 to the UVa Fund for the Rare Book School Endowment.
- Howard Hughes Medical Institute private grant of \$581,250 to the University for research support of Achievement-oriented Institutions: A comprehensive shift toward achievement-oriented thinking and practices.
- Harry Burn III and Jean R. Burn pledge payment of \$500,517 to the Darden School of Business for the Hotel at Darden and Lifelong Learning Conference Center.
- James A. Cooper and Stacy L. Cooper pledge payment of \$500,000 to the Darden School of Business for the Robert F. Bruner Fund for Transformational Learning.
- Eric and Wendy Schmidt Fund for Strategic Innovation private grant of \$500,000 to the School of Education and Human Development to support Professor Peter Young and his research in using neural networks.
- The Spencer Foundation private grant of \$496,840 to the School of Education and Human Development to support Associate Professor Juan Carlos Garibay and his research in higher education.
- Lilly Endowment private grant of \$439,670 to the College of Arts & Sciences for the Religious Studies Project on Lived Theology.
- William L. Polk and Carolyn K. Polk pledge payment of \$348,738 to the College of Arts & Sciences for the Democracy Practitioners Program.

- Lisa Palmer and Frances Palmer gift of \$341,125 to Athletics for restricted support.
- Fidelity Charitable Gift Fund gift of \$333,334 recommended by Magdalene K. Cook M.D. and Will Cook to the School of Medicine for the Cook Family Biotech Institute Expendable Fund.
- Fidelity Charitable Gift Fund gift of \$313,080 recommended by Mary Anne Burns and Stephen M. Burns to the Miller Center for the Mary Anne and Steve Burns Presidential Studies Endowment.
- Fidelity Charitable Gift Fund gift of \$300,000 recommended by Adair Newhall and Kathryn M. McCann-Newhall to the Darden School of Business for the Hotel at Darden Lifelong Learning Conference Center.
- The Kinship Foundation private grant of \$300,000 to the School of Medicine for the Jomaa-Searle Scholars Program.
- JDH Family Foundation gift of \$259,000 at the direction of J. Dale Harvey and Amy Wallace-Harvey to the Jefferson Scholars Foundation for the Harvey Family Walentas Scholarship.
- Estate of Allan W. Staats deferred gift of \$255,000 to the Darden School of Business for the Board of Designated Endowment for Bequests.
- Children's Cancer Research Fund private grant of \$250,000 to the School of Medicine to support John H. Bushweller PhD for his research in a new innovative approach to treating leukemia.
- NPT Transatlantic LTD gift of \$250,000 recommended by Robert G. Doumar and Noelle C. Doumar to the Darden School of Business for the Robert and Noelle Doumar Darden Jefferson Fellowship Fund.
- Fidelity Charitable Gift Fund gift of \$250,000 recommended by Thomas J. Everett III and Sarah H. Everett to the Medical Center for the UVA Children's Neonatal Intensive Care Unit and Pediatric Intensive Care Unit expansion.
- Fidelity Charitable Gift Fund gift of \$250,000 recommended by Michael E. O'Neil and Patricia J. O'Neil to the Darden School of Business for the Robert F. Bruner Fund for Transformational Learning.
- Jonathan D. Mariner gift of \$250,000 to the McIntire School of Commerce for the Next Century Building Fund.
- National Collegiate Athletics Association private grant of \$250,000 to the Gordie Center for Athletic Programming Leadership Education.

Significant Pledges Received Since the Last Meeting:

- Sentara Martha Jefferson Hospital pledges totaling \$4,000,000 to the Medical Center for the Sentara Martha Jefferson Pediatric Mental, Behavioral and Developmental Health Operations Endowment Fund and the Sentara Martha Jefferson Neurodevelopmental and Behavioral Care Clinic Expendable Fund.
- The Kapnick Foundation commitment of \$4,000,000 to the College and Graduate School of Arts & Sciences for the Kapnick Foundation Professorships in Creative Writing Fund.
- Karsh Family Foundation pledge of \$2,000,000 to the University for the Karsh Institute of Democracy.
- Richard A. Mayo and Sara P. Mayo pledge of \$2,000,000 to the Darden School of Business for the Robert F. Bruner Dean's Fund for Faculty Excellence.
- Anonymous pledge of \$1,500,000 to the Darden School of Business for the Darden Fund for Public and Societal Infrastructure for the Institute for Business in Society.
- Donna G. Tadler and Richard D. Tadler pledge of \$1,500,000 to the Frank Batten School of Leadership and Public Policy for the Tadler Program in Impact Investing in Appalachia.
- John P. Bolduc and Stacy H. Bolduc pledge of \$1,000,000 to the Darden School of Business for the Bolduc Family Endowment for Excellence.
- Crutchfield Family Foundation pledge of \$1,000,000 at the direction of William G. Crutchfield Jr. to the School of Medicine for the Crutchfield Family Research Fund.
- Home Paddocks Charitable Foundation commitment of \$1,000,000 at the direction of Bret W. Holden and Jeanne Marie Z. Holden to the Medical Center for the UVA Children's Neonatal Intensive Care Unit and Pediatric Intensive Care Unit expansion.
- Michael S. Miller and Nancy R. Miller pledge of \$1,000,000 to the University for the Center for Politics Building Expansion Project.
- Ariana C. Williams and Greyson P. Williams pledge of \$1,000,000 to the School of Medicine for the Division of Perceptual Studies in the Department of Psychiatry and Neurobehavioral Medicine.
- John L. Glover III pledge of \$750,000 to the College and Graduate School of Arts & Sciences for the Littleton Glover Endowed Graduate Fellowship Fund.

- Ann M. Hoffman pledge of \$664,390 to the School of Medicine for the Hypertension Project in the Department of Pathology.
- Jeffrey C. Walker and Suzanne C. Walker pledge of \$600,000 to the University for operational support of the Contemplative Sciences Center.
- Byrne Murphy and Pamela B. Murphy pledge of \$500,000 to the Darden School of Business for the Robert F. Bruner Fund for Transformational Learning.
- Lettie Pate Whitehead Foundation, Inc. pledge of \$480,777 to The University of Virginia's College at Wise for the Lettie Pate Whitehead Scholarships.
- Susan S. Gayner and Thomas S. Gayner pledge of \$312,500 to the McIntire School of Commerce for the Gayner Family Sustainable Investment Fund.
- Jennifer B. Fulton and Will M. Fulton pledge of \$300,000 to Athletics for the Fulton Family Bicentennial Scholars Fund.
- Daniel J. Peters pledge of \$300,000 to the College and Graduate School of Arts & Sciences for the Danny Peters Endowment for Mountain Lake Biological Station.
- Richard K. Bennett Jr. pledge of \$250,000 to the Jefferson Scholars Foundation for the Bennett Family Walentas Scholarship.
- Hugh M. Comer II and Debora R. Comer pledge of \$250,000 to the Darden School of Business for the Robert F. Bruner Fund for Transformational Learning.
- Robert W. Smith and Theresa Smith pledge of \$250,000 to the Darden School of Business for the Robert F. Bruner Fund for Transformational Learning.