

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS**

Advancement Committee

September 15, 2023

ADVANCEMENT COMMITTEE
Friday, September 15, 2023
9:30 – 10:15 a.m.
Board Room, The Rotunda

Advancement Committee Members:

The Honorable L.F. Payne, Chair	James B. Murray Jr.
Paul B. Manning, Vice Chair	John L. Nau III
Thomas A. DePasquale	Robert D. Hardie
U. Betram Ellis	

AGENDA

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**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: September 15, 2023

COMMITTEE: Advancement

AGENDA ITEM: I. Remarks by the Committee Chair

ACTION REQUIRED: None

DISCUSSION: The Committee Chair, Mr. Payne, will welcome guests and provide an overview of the meeting agenda.

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS CONSENT AGENDA**

II. CONFIRMATION OF THE BOARD OF VISITORS REPRESENTATIVES TO THE GOVERNING BOARDS OF UNIVERSITY AFFILIATED ORGANIZATIONS

The Board of Visitors ratifies new appointments and confirms the list of existing representatives annually.

ACTION REQUIRED: Approval by the Advancement Committee and by the Board of Visitors

CONFIRMATION OF THE BOARD OF VISITORS REPRESENTATIVES TO THE GOVERNING BOARDS OF UNIVERSITY AFFILIATED ORGANIZATIONS

RESOLVED, the following persons are confirmed as representatives of the Board of Visitors to the governing boards of the following organizations:

FOUNDATION	BOV'S REPRESENTATIVE	TERM	TERM
		Begin Date	End Date
Alumni Association of UVA	Whittington W. Clement	7/1/2023	6/30/2027
Batten School Foundation	Mark T. Bowles	7/1/2022	6/30/2026
The College Foundation	John L. Nau III	1/1/2021	12/31/2024
School of Education and Human Development Foundation	Gordon C. Burriss	7/1/2023	6/30/2027
Darden School Foundation	C. Evans Poston	1/1/2021	12/31/2024
Engineering School Foundation	Adam Nelson Harrell Jr.	7/1/2023	6/30/2027
Foundation of the State Arboretum at Blandy	Susan G. Harris	7/1/2023	6/30/2027
Jefferson Scholars Foundation	Allison Cryor DiNardo	7/1/2023	6/30/2027
Law School Foundation	Carlos M. Brown	7/1/2021	12/31/2024
McIntire School of Commerce	Thomas J. Baltimore Jr.	9/8/2022	6/30/2026
Medical School Foundation	Dr. James H. Bowles Jr.	7/1/2023	6/30/2027
Miller Center Foundation	Barbara J. Fried	7/1/2021	6/30/2025
Osher Lifelong Learning Institute	Althea W. Brooks	1/1/2021	12/31/2024
Rare Book School	Robert F. Bruner	7/1/2023	6/30/2027
School of Architecture Foundation	George Keith Martin	7/1/2023	6/30/2027
University of Virginia Foundation	Daniel R. Abramson	7/1/2023	6/30/2025
University of Virginia Health Foundation	Dr. Babur B. Lateef	7/1/2023	6/30/2027
University of Virginia Investment Management Company	James B. Murray Jr.**	7/1/2022	6/30/2026

FOUNDATION	BOV'S REPRESENTATIVE	TERM	TERM
		Begin Date	End Date
University of Virginia Licensing & Ventures Group	Richard Tadler	7/1/2023	6/30/2027
University of Virginia Physicians Group	Victoria D. Harker	7/1/2023	6/30/2027
UVA-Wise Alumni Association	Marvin W. Gilliam Jr.	7/1/2022	6/30/2026
UVA-Wise Foundation	Marvin W. Gilliam Jr.	7/1/2022	6/30/2026
Virginia Athletics Foundation	W. Heywood Fralin	1/1/2020	12/31/2023
**UVIMCO has three BOV representatives (one "official" and two board-appointed). The other two are Tim O'Hara (6/30/25) and George Keith Martin (6/30/26)			

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: September 15, 2023

COMMITTEE: Advancement

AGENDA ITEM: III. Fundraising and Campaign Progress Report

ACTION REQUIRED: None

BACKGROUND: Philanthropic cash flow measures actual gifts received by the University during a specific fiscal year. It includes cash or cash equivalents received for philanthropic purposes; it does not include pledges or future support (bequest expectancies, annuities, etc.). Total commitments represent the combination of new commitments (new gifts, private grants, bequests, deferred gifts, donor-advised fund gifts, and non-binding commitments) and new future support (expectancies).

Through June 30, total commitments for FY 2023 stood at \$550M, well exceeding the University's set fundraising goal of \$500M by \$50M, or 10%. Philanthropic cash flow for FY 2023 was \$366M, making it the University's fifth consecutive year topping \$300M in cash receipts. Prior to the current streak, the University had only topped \$300M in annual cash flow once in its history.

Activity picked up significantly through July 31, with \$18M in philanthropic cash flow to kick off FY 2024; a staggering 122% increase compared to the first month of FY 2023.

The University continues to track ahead of schedule in *Honor the Future* campaign totals, and through August 17, campaign-to-date totals were nearly \$4.7B, with 94% achieved against the overall goal of \$5B.

HONOR *the* FUTURE
THE CAMPAIGN FOR THE UNIVERSITY OF VIRGINIA

Progress Toward Campaign Goal

\$ and % -- By School/Unit

August 31, 2023

School/Unit	Campaign Goal	Progress Toward Goal (\$)	Progress Toward Goal (%)
Alumni Association	\$65,000,000	\$71,512,855	110%
Architecture School	\$65,000,000	\$67,982,063	105%
Athletics	\$500,000,000	\$525,554,233	105%
Blandy Farm/State Arboretum	n/a	\$1,041,194	n/a
Center for Politics	n/a	\$10,651,556	n/a
College of Arts and Sciences	\$750,000,000	\$638,764,211	85%
Darden School	\$400,000,000	\$406,905,064	102%
School of Education	\$100,000,000	\$119,533,385	120%
Engineering School	\$250,000,000	\$175,625,346	70%
Fralin Museum of Art	\$40,000,000	\$44,583,342	111%
Jefferson Scholars Foundation	\$200,000,000	\$244,295,6784	122%
Jeffersonian Grounds	n/a	\$33,285,374	n/a
Law School	\$400,000,000	\$375,205,825	94%
McIntire School of Commerce	\$250,000,000	\$215,672,247	86%
Miller Center	\$40,000,000	\$32,935,849	82%
Rector and Visitors	n/a	\$561,174,130	n/a
School Continuing & Professional Studies	n/a	\$703,046	n/a
School of Data Science	n/a	\$143,377,581	n/a
Batten School of Leadership & Public Policy	\$40,000,000	\$33,749,423	84%
University Libraries	\$100,000,000	\$70,899,495	71%
UVa Fund	\$130,000,000	\$101,843,585	78%
UVa's College at Wise	\$100,000,000	\$75,262,175	75%
Va Humanities	n/a	\$15,650,791	n/a
Women's Center	n/a	\$1,577,465	n/a
Health System			
<i>Med Center/SOM</i>	\$925,000,000	\$648,551,330	70%
<i>School of Nursing</i>	\$75,000,000	\$85,094,194	113%
Health System TOTAL	\$1,000,000,000	\$733,645,524	73%
University-wide TOTAL	\$5,000,000,000	\$4,701,431,437	94%

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: September 15, 2023

COMMITTEE: Advancement

AGENDA ITEM: IV. Philanthropic Gift Discussion

ACTION REQUIRED: None

DISCUSSION: President Ryan will facilitate a discussion regarding a significant gift from a generous donor to the University.