

MEETING OF THE FULL BOARD

Friday, June 7, 2019
10:00 a.m. – 12:30 p.m. and 1:30 – 2:45 p.m.
Board Room, The Rotunda

10:00 a.m. – 12:30 p.m.

- A. Pledge of Allegiance (Ms. Fried)
- B. Approval of the Minutes of the February 28 - March 1, 2019 Meeting of the Board of Visitors (The Rector)
- C. Remarks by the Rector
- D. Consent Agenda (The Rector)
 - 1. Resolution to Approve Additional Agenda Items
 - 2. Miller Center Governing Council Appointments
- E. Discussion with University Leadership
 - 1. Strategic Plan (Mr. Ryan)
 - 2. Personnel and Health System Matters (Closed Session)
 - 3. Strategic Investment Fund (SIF) Allocations (Ms. Magill)
 - 4. Provost Early Reflections (Ms. Magill)

1:30 – 2:45 p.m.

- F. Action Items
 - 1. Commending Resolution for Ms. Mimi Riley (Ms. Cranwell)
 - 2. Commending Resolution for Mr. Thomas A. Katsouleas (The Rector)
 - 3. Commending Resolution for Dr. Richard P. Shannon (Mr. Murray)
 - 4. Commending Resolution for Dr. Robert W. Battle and Thomas F. Farrell II (Mr. Hardie)
- G. Remarks/Reports
 - 1. Remarks by the Chancellor (Ms. Henry)
 - 2. Remarks by the Student Member (Mr. Wang)
 - 3. Remarks by the Chair of the Faculty Senate (Ms. Bassett)
 - 4. Remarks by the Staff Senate (Mr. Phillips and Ms. Beard)
 - 5. State of Athletics Report (Ms. Williams)
 - 6. Gifts and Grants Report (Written Report)

B. APPROVAL OF THE MINUTES OF THE FEBRUARY 28 - MARCH 1, 2019 MEETING OF THE BOARD OF VISITORS

RESOLVED, the Board of Visitors approves the minutes of the February 28 - March 1, 2019 meeting of the Board of Visitors.

D.1. RESOLUTION TO APPROVE ADDITIONAL AGENDA ITEMS

RESOLVED, the Board of Visitors approves the consideration of addenda to the published Agenda.

D.2. MILLER CENTER GOVERNING COUNCIL APPOINTMENTS

WHEREAS, the White Burkett Miller Center of Public Affairs (the Miller Center) is a department of the University and its Governing Council has certain responsibilities concerning the Center; and

WHEREAS, the Board of Visitors elects members of the Governing Council on nomination by the Council; and

WHEREAS, the Governing Council has nominated by unanimous vote the following five individuals for election to the Council:

David Burke of Palo Alto, California, is the chief executive officer and a managing director of Makena Capital Management. Prior to forming Makena in 2005, Burke was a managing director of the Stanford Management Company, overseeing the Stanford University endowment's investments in private equity and venture capital. During the 1990s, he was an international capital markets lawyer in London and Paris with Linklaters, and practiced law with Bingham McCutchen in San Francisco. Burke currently serves on advisory and corporate boards of more than a dozen private equity, venture capital, and direct investment firms in the U.S. and abroad. He serves on the boards of Stanford University Athletics and the Carnegie Endowment for International Peace. Burke received a bachelor of science degree in finance, juris doctor, and a master's degree in foreign affairs from the University of Virginia and is a guest lecturer on investment management topics at the Stanford University Graduate School of Business. Burke has long been engaged with the work of the Miller Center: his MA in history was under the direction of former Miller Center Director Ken Thompson; he keeps an active interest in the work of several presidential libraries; he has worked with the Miller Center in hosting activities in Palo Alto.

Adib Choudhury of Charlottesville, Virginia, joined Investure in July 2018. Prior to joining Investure, Choudhury completed an internship at Salesforce in their Finance and Strategy team. Before Salesforce, he interned with EY's Advisory group, providing consulting services for merger and acquisition projects. Choudhury earned his bachelor of science degree in commerce with a concentration in finance from the McIntire School of Commerce. He maintains an active interest in public affairs, and will bring to the Council the experiences of a recent graduate.

Stephanie Ingrassia of New York, New York, joined the Brooklyn Board of CitySquash in 2014, an organization dedicated to enabling New York City youth to fulfill their academic, athletic, and personal potential. She currently serves as the president of the board of the Brooklyn Museum. She studied fine arts and art history at Michigan State and the University of London, and received a bachelor's degree from the School of Visual Arts in New York. Ingrassia is a UVA parent, twice over, and keeps up an active interest in public affairs. She and her husband Tim Ingrassia hosted Miller Center events for the First Year project.

George Keith Martin of Richmond, Virginia, is a 1975 graduate of the College of Arts & Sciences. Martin received his law degree from the Howard University School of Law in 1978. He has served as the rector of the University of Virginia Board of Visitors (BOV), appointed to the Board by Governor McDonnell in 2011. Martin is managing partner at McGuireWoods LLP's Richmond office, the firm's largest. He is a Richmond native who lives in Hanover County with his wife and three daughters, one of whom graduated from the UVA and one who is a current student. He serves on the board of Regent University School of Law and has served on the James Madison University board, as well as the Virginia Board of Bar Examiners and the Governor's Blue Ribbon Commission on Higher Education.

Hatsy Vallar of Charlottesville, Virginia, graduated from Smith College in 1982 cum laude and began her career in banking. She attended NYU Graduate School of Business while working at Citibank and Bankers Trust and took an MBA in finance in 1987. By 1989, she was managing Citibank's banking relationships in the telecommunications sector. In November 2008, Vallar joined Northern Westchester Hospital as senior vice president of external affairs and president of the foundation. She and her husband, Scott, now live in Charlottesville and have three children. She brings a lifetime of philanthropy to the Charlottesville community, having served on foundation boards for hospitals, food banks, and others. She helped co-found Friends of the Miller Center, an organization that brings the Miller Center's work to professional audiences in Charlottesville. She is also a UVA parent.

RESOLVED, the Board of Visitors approves the appointments of David Burke, Adib Choudhury, Stephanie Ingrassia, George Keith Martin, and Hatsy Vallar to the Governing Council of the White Burkett Miller Center of Public Affairs for three-year terms commencing July 1, 2019.

F.1. COMMENDING RESOLUTION FOR MS. MIMI RILEY

WHEREAS, Margaret Foster Riley took a Bachelor of Arts degree from Duke University in 1981 and a J.D. from Columbia University in 1985; and

WHEREAS, Ms. Riley is a professor with appointments in the School of Law, the School of Medicine, and the Frank Batten School of Leadership and Public Policy; and

WHEREAS, Ms. Riley teaches food and drug law, health law, animal law, bioethics, regulation of clinical research, and public health law; and

WHEREAS, Ms. Riley's service to the University is extensive: the Special Committee on the Nomination of a President, the Search Committee for the University Executive Vice President and Chief Operating Officer, the Faculty Committee of the Strategic Investment Fund, the Deans Working Group, member and chair of the Faculty Senate, the Bicentennial Commission, the Truman Nomination Committee, the Center for Health Policy, the UVA Conflict of Interest Committee, the Health Sciences Institutional Review Board, and chair of UVA's Embryonic Stem Cell Research Oversight Committee; and

WHEREAS, Ms. Riley became the faculty representative to the Board of Visitors on July 1, 2017, for a one-year term ending June 30, 2018, and her appointment was extended for a second year, ending June 30, 2019; and

WHEREAS, Ms. Riley has been an active and engaged member of the Academic and Student Life Committee, the Audit, Compliance, and Risk Committee, and the Ad Hoc Committee on Research; and

WHEREAS, through Ms. Riley's knowledge of the University and her many connections with faculty members and students, she has helped the Board understand issues and make informed decisions;

RESOLVED, the Board thanks Margaret F. Riley for her exceptional service to the University and to the Board, considers her a trusted friend and colleague, and wishes her continued success and happiness in all of her future endeavors.

F.2. COMMENDING RESOLUTION FOR MR. THOMAS C. KATSOULEAS

WHEREAS, Thomas C. Katsouleas took a B.S. in physics in 1979 and a Ph.D. in physics in 1984, both from UCLA; and

WHEREAS, Mr. Katsouleas began his research and teaching career at UCLA. He joined the University of Southern California in 1991 where he advanced through the faculty

and administrative ranks. He served as dean of the Pratt School of Engineering and professor of electrical and computer engineering at Duke University from 2008–2015; and

WHEREAS, Mr. Katsouleas is a fellow of the American Physical Society and the Institute of Electrical and Electronics Engineers (IEEE). In 2009, he co-created the National Academy of Engineering (NAE) Grand Challenge Scholars Program and organized and co-chaired the first NAE Grand Challenges national summit. He currently serves as co-chair of the Advisory Committee on The Grand Challenges; and

WHEREAS Mr. Katsouleas is a recognized inventor and a leading scholar of plasma science, originating a number of concepts in plasma-based particle accelerators and light sources. He has authored or co-authored more than 200 publications; and

WHEREAS, Mr. Katsouleas joined the University as Executive Vice President and Provost in August 2015, a position which oversees the University’s teaching and research activities and directs the academic administration of the eleven schools, the library, art museums, public service activities, numerous University centers, and foreign study programs; and

WHEREAS, Provost Katsouleas was the twelfth provost in the University’s history. He completed his tenure in May and leaves the University to assume the presidency of the University of Connecticut in August; and

WHEREAS, Mr. Katsouleas has been a champion of cross-disciplinary collaboration and advanced several pan-University institutes and initiatives including the Brain Institute; the Institute for the Dynamics of Health Development; the Cyber Innovation and Society Initiative; the Initiative for the Study of Equity Through Community Engaged Scholarship; and the Data Science Institute, which will soon become the University’s 12th school; and

WHEREAS, Mr. Katsouleas’ tenure saw a focus on doubling research and scholarship by 2020, advancing the hiring of diverse faculty and doctoral students, and supporting faculty hiring initiatives using “cluster” and “target of opportunity” hires; and

WHEREAS, Mr. Katsouleas’ support of international exchange helped propel the University to 12th in the nation in the number of students studying abroad, and second in the number of Peace Corps volunteers; and

WHEREAS, Mr. Katsouleas’ support of students included the Total Advising Initiative for undergraduate students and the PhD Plus initiative for doctoral students to prepare them for long term career success in varied career paths;

RESOLVED, the Board of Visitors thanks Thomas C. Katsouleas for his dedicated and exemplary service to the University of Virginia, and wishes him, and Anna Maria Siega-Riz, every happiness in all of their future endeavors.

F.3. COMMENDING RESOLUTION FOR DR. RICHARD P. SHANNON

WHEREAS, Richard P. Shannon, M.D., took a bachelor's degree from Princeton University and a M.D. degree from the University of Connecticut School of Medicine, and completed internal medicine training at Beth Israel Hospital in Boston; and

WHEREAS, Dr. Shannon's illustrious career includes professor of medicine at Harvard Medical School and at Drexel University College of Medicine; chair of the Department of Medicine at Allegheny General Hospital; the Frank Wister Thomas Professor of Medicine at the University of Pennsylvania Perelman School of Medicine; and chair of the Department of Medicine for the University of Pennsylvania Health System; and

WHEREAS, Dr. Shannon is an internist and cardiologist, is widely recognized for his work on patient safety, and has received numerous awards for his work as an educator, researcher, and physician; and

WHEREAS, Dr. Shannon joined the University as its first Executive Vice President for Health Affairs in November 2013, a position responsible for the entire clinical enterprise as well as medical education and research; and

WHEREAS, Dr. Shannon focused his efforts on positioning the Health System to be successful in a changing health care environment, meeting the challenges of controlling health care costs, and providing patients with the best and safest health care; and

WHEREAS, Dr. Shannon understands that to be successful the Health System must expand beyond Charlottesville and support new partnerships; and

WHEREAS, Dr. Shannon maintained a focus on the Health System's six aspirational goals, which include being the safest place to receive care; having the healthiest work environment; ensuring value driven and efficient stewardship of resources; generating biomedical research that better the human condition; providing the highest level of clinical care; and training the health care workforce of the future to work in teams; and

WHEREAS, Dr. Shannon stressed the importance of diversity and inclusion, community outreach, and employee engagement; and

WHEREAS, Dr. Shannon's tenure includes major capital initiatives, the successful implementation of the EPIC electronic medical records system, and the ranking of the Medical Center as the #1 hospital in Virginia and one of the top 100 hospitals in the nation; and

WHEREAS, Dr. Shannon will be remembered for his commitment to excellence, for valuing every member of the team, and for stressing the importance of being a hospital of hope;

RESOLVED, the Board of Visitor thanks Richard P. Shannon, M.D. for dedicating his time and many talents to serving the University of Virginia, and wishes him and his wife Brandy Patterson happiness in all of their future endeavors.

F.4. COMMENDING RESOLUTION FOR DR. ROBERT W. BATTLE AND THOMAS F. FARRELL II

WHEREAS, Dr. Robert W. Battle of Charlottesville and Mr. Thomas F. Farrell II of Richmond were appointed co-chairs of the Bicentennial Commission for the University of Virginia in 2016; and

WHEREAS, Dr. Battle and Mr. Farrell demonstrated extraordinary leadership throughout the celebration and commemoration; and

WHEREAS, Dr. Battle and Mr. Farrell are both proud alumni of the University; Mr. Farrell earning his undergraduate degree in economics in 1976 and his law degree in 1979 and Dr. Battle earning his doctorate in medicine in 1984; and

WHEREAS, Dr. Battle and Mr. Farrell brought unbridled enthusiasm and unflinching honesty to the University Bicentennial, ensuring the commemoration was inclusive and representative; and

WHEREAS, under the leadership of Dr. Battle and Mr. Farrell, the University of Virginia has commemorated its bicentennial by celebrating its achievements, recognizing the imperfections of its past, and visualizing its future through a breadth of programming including exhibits, publications, events around the world, academic symposia and forums, films, podcasts, digital technologies and audio stories, lectures and discussions, oral histories, performance art, and ephemera; and

WHEREAS, the service of Dr. Battle and Mr. Farrell to the University as co-chairs of the Commission and Advisory Group, a dedicated team of volunteers consisting of alumni, students, faculty and staff members, as well as their innumerable other contributions to the University, have been of the greatest distinction;

RESOLVED, the Board of Visitors thank Dr. Battle and Mr. Farrell for their dedicated and selfless leadership and superb examples of what a leader should be; and affirms that is it reassured by the knowledge that their love of, and devotion to, the University remains ever true.

G.6. GIFTS AND GRANTS REPORT

Summary of Fiscal Year 2019 through March 31, 2019:

Total fundraising progress for the University of Virginia and its related foundations was \$508,260,854 through March 31, 2019. Gifts and commitments to the College of Arts & Sciences, McIntire School of Commerce, School of Continuing & Professional Studies, Curry School of Education, School of Medicine, School of Nursing, Miller Center, Center for Politics, Jeffersonian Grounds Initiative, Fralin Museum of Art, University Library, and the Women's Center saw increases over the previous fiscal year.

Significant Gifts Received Since the Last Meeting:

- Quantitative Foundation gifts totaling \$60,000,000 for the Data Science Building, the Quantitative Foundation Bicentennial Professorship Fund, the Quantitative Foundation Bicentennial Fellows Fund, the Quantitative Foundation Visiting Scholars in Data Science Fund, and the Data Science Faculty Fund.
- Andrew W. Mellon Foundation private grant of \$2,950,000 to the College of Arts & Sciences for the Democracy Initiative.
- Estate of Douglas D. Drysdale realized bequest of \$2,295,248 to the Law School for the Douglas D. Drysdale Research Professorship.
- Bedford Falls Foundation pledge payment of \$2,000,000 to the School of Nursing for the Conway Fund - Clinical Nurse Leader Program.
- Virginia Foundation for Public Media private grants totaling \$1,247,647 to the Miller Center for Public Affairs for "Inside the Oval Office: George H. W. Bush - The Foreign Policy Presidency" and to the Center for Politics for the "Is Democracy Dying?" documentary series.
- American Cancer Society private grant of \$1,067,533 to the School of Medicine for research on the effects of mammography center policy and practice on uptake and diagnosis.
- Mr. Richard A. Mayo and Mrs. Sara Page Mayo gifts totaling \$1,060,853 to the Darden School of Business for the Mayo Center Research Excellence Fund.
- Mr. Gregory A. McCrickard and Mrs. Elizabeth L. McCrickard gift of \$1,037,525 to the Jefferson Scholars Foundation for the Jefferson Scholars Foundation Fund.

- Dr. Rayford Scott Jones gifts totaling \$1,027,889.21 to the School of Medicine for the Rayford Scott Jones Family Fund to Support Surgical Quality and Safety.
- Mr. Lawrence D. Howell II and Mrs. Karin S. Howell gift of \$1,000,000 to the College of Arts & Sciences for the Dean's Fund for the Democracy Initiative.
- William Heywood Lee Fralin Revocable Trust gift of \$1,000,000 to Athletics for the Master Plan for Virginia Athletics.
- Estate of William L. Burke realized bequest of \$948,127 to the Law School for the William L. Burke '67 Memorial Scholarship.
- The Soho Center gift-in-kind of \$932,646 for the UVA Children's Hospital.
- Anonymous gifts and pledge payments totaling \$885,000 to Athletics for improvements to Davenport Field; to the University for the Emergency Assistance Fund; to the College of Arts & Sciences for the College Fund; and to the Alumni Association for the Polo Capital Endowment.
- Ms. Joanne C. Ruxin gift-in-kind of \$717,400 to the University Library for Special Collections.
- Fidelity Charitable Gift Fund gifts totaling \$550,000, at the recommendation of Mr. Kenneth G. Elzinga and Mrs. Terry Elzinga, for the Center for Christian Study.
- Dr. Jack E. Arrants and Mrs. Lillian M. Arrants deferred gift of \$500,000 to the School of Medicine.
- Thompson Dean Family Foundation gift of \$500,000 to Athletics for the indoor golf facility.
- Alfred P. Sloan Foundation private grant of \$495,578 to the Data Science Institute for "Robustifying Scholia: paving the way for knowledge discovery and research assessment through Wikidata."
- National Multiple Sclerosis Society private grant of \$489,500 to the School of Medicine for the MS CARE Fellowship.
- American Diabetes Association private grants totaling \$402,412 to the College of Arts & Sciences for research on the molecular and functional taxonomy of vagal motor neurons, and to the School of Medicine for the study of artificial pancreases and unannounced meals as well as research on dissecting the KLF14-regulated transcriptional network in adipocytes.

- Cohen Veterans Bioscience private grant of \$343,175 to the School of Medicine for an initiative to establish a normative neuroimaging library for traumatic brain injury.
- McWane, Inc. pledge payment of \$333,000 to the Darden School of Business for the Dr. Gene R. Page & David H. White, Ph.D. Scholarship Fund.
- Morgan Stanley Global Impact gift of \$333,333, recommended by Mrs. Jennifer O. Styslinger and Mr. Mark J. Styslinger, to the Darden School of Business for the Altec/Styslinger Foundation Bicentennial Professorship Fund.
- Mr. Gregory W. Brown gifts and pledge payments totaling \$327,070 for the Historic Buildings and Grounds Fund; to Athletics for football operations and the Annual Fund; and for the St. Anthony House Fund.
- Ms. Mary V. Connell pledge payment and gift totaling \$324,360 to the College of Arts & Sciences for the Norman A. Graebner Bicentennial Fellows Fund, as well as to the Charlottesville Symphony.
- Anonymous gift of \$300,000 to Virginia Humanities for the History Hotline Project.
- Simons Foundation private grant of \$252,515 to the School of Medicine for research on translating neuroprediction into precision medicine via brain priming.
- Bank of America Charitable Foundation pledge payment of \$250,000 to the Curry School of Education for the Curry School Social Justice Initiative.
- Mr. Barry R. Shenton deferred gift of \$250,000 to the School of Engineering.

Significant Pledges Received Since the Last Meeting:

- Mr. John P. Connaughton and Mrs. Stephanie F. Connaughton pledge of \$5,000,000 to the McIntire School of Commerce for the Connaughton Alternative Investing Professorship.
- Anonymous pledges totaling \$5,000,000 to Athletics for the Master Plan for Virginia Athletics and to the University for the Student Health and Wellness Center, as well as pledge payments totaling \$2,500,000 toward these pledges.

- W. L. Lyons Brown Foundation commitment of \$3,000,000 to the College of Arts & Sciences for the W.L. Lyons Brown, Jr. Jefferson Scholars Foundation Distinguished Professorship in Diplomacy and Statecraft.
- Mrs. Victoria Dux Harker and Mr. Drew A. Harker pledge of \$2,000,000 for the Student Health and Wellness Center, as well as pledge payments totaling \$340,357 toward this pledge.
- Ms. Lisa Smith Barr commitments totaling \$2,600,000 to the College of Arts & Sciences for the Arts & Sciences Bicentennial Scholarship, the Arts & Sciences Research Professorship in Democracy and Equity, and the College Fund.
- Ms. Nancy L. Buc pledge of \$1,000,000 to the Law School for the Nancy L. Buc Research Professorship in Democracy and Equity, as well as pledge payments totaling \$202,973 toward this pledge.
- Mr. Mark E. Galant pledge of \$1,000,000 to the McIntire School of Commerce for the Galant Bicentennial Professorship.
- Holliday Foundation pledge of \$1,000,000 to the College of Arts & Sciences for the Holliday Family New York Bicentennial Scholars Fund.
- Mr. Ransom C. Lummis and Mrs. Isabel S. Lummis commitment of \$1,000,000 to the College of Arts & Sciences for the Lummis Family Bicentennial Professorship Fund.
- Mr. John T. O'Connell commitment of \$1,000,000 to the Alumni Association for the Class Reunion Endowment.
- Mrs. Beverly Byrd Mills pledges totaling \$625,000 to the College of Arts & Sciences for the Beverly Byrd Mills Bicentennial Scholars Fund and the College Fund.
- Mr. David S. Ross and Dr. Laura K. Ross commitments totaling \$700,000 to the College of Arts & Sciences for the David and Laura Ross Bicentennial Grand Challenge Fellowship and the David and Laura Ross Bicentennial Scholars Fund.
- The Spencer Foundation private grant of \$596,828 to the Curry School of Education for an exploration of the development of teaching skills.
- Mr. H. William Coogan, Jr. and Mrs. Theresa M. Riddle pledge of \$500,000 to Athletics for the Master Plan for Virginia Athletics.
- Mr. Frederick Sheldon Downs, Jr. pledge of \$500,000 to the Law School for the Luis Alvarez, Jr. '88 Scholarship.

- Mr. James G. Harris and Mrs. Martha M. Harris pledge of \$500,000 to the McIntire School of Commerce for the James G. and Martha M. Harris Faculty Fellowship.
- Mr. Dave Stevens pledge of \$500,000 to the Jefferson Scholars Foundation for the Stevens Family Jefferson Scholarship, as well as a pledge payment of \$134,189 toward this pledge.
- Mrs. Donna Graff Tadler and Mr. Richard D. Tadler commitment of \$500,000 to the University for the Tadler Family Lawn Garden Fund.
- Mrs. Barbara Nadolny White and Mr. Robert D. White pledge of \$500,000 to the School of Engineering & Applied Science for the Dudley and Barbara White Endowed Internship Award Fund.
- Mr. Douglas E. Eckert and Mrs. Kathryn Howard Eckert pledge of \$340,000 to the Law School for the Eckert Family Scholarship.
- Mr. Frederick J. Keith and Dr. Valerie Miller Keith commitment of \$300,000 to the School of Engineering & Applied Science for the Virginia Autonomous Systems & Technologies (VAST) Lab.
- Mr. John L. Glover III commitment of \$250,000 to the College of Arts & Sciences for the College Fund.
- Mr. Matthew T. Iorio pledge of \$250,000 to Athletics for the Master Plan for Virginia Athletics.
- Mr. Douglas A. Scovanner commitment of \$250,000 to the Darden School of Business for the Bodily Bicentennial Professorship in Analytics Fund.