

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS**

Advancement Committee

March 3, 2023

ADVANCEMENT COMMITTEE
Friday, March 3, 2023
11:00 a.m. - 11:45 a.m.
Board Room, The Rotunda

Advancement Committee Members:

James V. Reyes, Chair
The Honorable L.F. Payne, Vice Chair
U. Bertram Ellis Jr.
Robert D. Hardie

Angela Hucles Mangano
James B. Murray Jr.
Whittington W. Clement, Ex.-officio

AGENDA

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**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: March 3, 2023

COMMITTEE: Advancement

AGENDA ITEM: I. Remarks by the Committee Chair

ACTION REQUIRED: None

DISCUSSION: The Committee Chair, Mr. Reyes, will welcome guests and provide an overview of the meeting agenda.

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: March 3, 2023

COMMITTEE: Advancement

AGENDA ITEM: II. Fundraising and Campaign Progress Report

ACTION REQUIRED: None

BACKGROUND: Philanthropic cash flow measures actual gifts received by the University during a specific fiscal year. It includes cash or cash equivalents received for philanthropic purposes; it does not include pledges or future support (bequest expectancies, annuities, etc.). Total commitments represent the combination of new commitments (new gifts, private grants, bequests, deferred gifts, donor-advised fund gifts, and non-binding commitments) and new future support (expectancies).

Through mid-February, philanthropic cash flow for FY23 was over \$237M; total commitments stood at \$341M. The University finished out the second quarter of FY23 with significant increases in philanthropic cash flow, including over \$31M coming into Bicentennial SIF Matching initiatives.

Due to the generosity of alumni, parents, and friends, the University continues to track ahead of schedule in *Honor the Future* campaign totals, and through February 9, campaign-to-date totals are nearly \$4.5B, with 89% achieved against the overall goal of \$5B.

HONOR *the* FUTURE
THE CAMPAIGN FOR THE UNIVERSITY OF VIRGINIA

Progress Toward Campaign Goal

\$ and % -- By School/Unit
February 7, 2023

School/Unit	Campaign Goal	Progress Toward Goal (\$)	Progress Toward Goal (%)
Alumni Association	\$65,000,000	\$69,132,933	106%
Architecture School	\$65,000,000	\$65,204,491	100%
Athletics	\$500,000,000	\$495,563,136	99%
Blandy Farm/State Arboretum	n/a	\$1,040,366	n/a
Center for Politics	n/a	\$6,621,009	n/a
College of Arts and Sciences	\$750,000,000	\$594,032,975	79%
Darden School	\$400,000,000	\$383,493,913	96%
School of Education	\$100,000,000	\$113,476,515	113%
Engineering School	\$250,000,000	\$164,841,212	66%
Fralin Museum of Art	\$40,000,000	\$42,769,009	107%
Jefferson Scholars Foundation	\$200,000,000	\$235,673,304	118%
Jeffersonian Grounds	n/a	\$31,828,307	n/a
Law School	\$400,000,000	\$362,645,955	91%
McIntire School of Commerce	\$250,000,000	\$208,868,925	84%
Miller Center	\$40,000,000	\$30,998,819	77%
Rector and Visitors	n/a	\$534,248,862	n/a
School Continuing & Professional Studies	n/a	\$498,185	n/a
School of Data Science	n/a	\$142,628,970	n/a
School of Leadership & Public Policy	\$40,000,000	\$31,927,504	80%
University Libraries	\$100,000,000	\$65,117,166	65%
UVa Fund	n/a	\$97,480,853	n/a
UVa's College at Wise	\$100,000,000	\$72,072,534	72%
Va Humanities	n/a	\$15,350,022	n/a
Women's Center	n/a	\$1,558,919	n/a
Health System			
<i>Med Center/SOM</i>	\$925,000,000	\$612,589,255	66%
<i>School of Nursing</i>	\$75,000,000	\$83,372,735	110%
Health System TOTAL	\$1,000,000,000	\$695,961,990	70%
University-wide TOTAL	\$5,000,000,000	\$4,463,035,874	89%

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: March 3, 2023

COMMITTEE: Advancement

AGENDA ITEM: III. Bicentennial Impact Discussion

ACTION REQUIRED: None

BACKGROUND: The Bicentennial Scholarship and Professorship Funds have been a remarkable success for the University during the *Honor the Future* campaign. Both funds have inspired alumni, parents, and friends to co-invest with the University in two of its most pressing priorities—accessibility and recruiting/retaining academic talent.

As of February 9, the University has raised \$344M in commitments and pledges for Bicentennial Scholarships and those matching funds have leveraged \$243M in anticipated matching funds from the Strategic Investment Fund (“SIF”). The combined outside commitments and internal matching funds have created 543 new scholarship endowments across Grounds for a total impact of \$587M.

As of February 9, the University has raised \$278M in commitments and pledges for Bicentennial Professorships and those matching funds have leveraged \$189M in anticipated matching funds from SIF. The combined outside commitment and internal matching funds have created 89 new professorship endowments to support 122 new positions for a total impact of \$467M toward faculty support across the institution.

DISCUSSION: A student recipient of a Bicentennial Scholarship and a faculty representative of a Bicentennial Professorship will join us for a discussion.