

UVA Health Finance Report for Fiscal Year to Date December 31, 2022

Health System Board
March 2, 2023

Financials

Fiscal Year to Date December 31, 2022 (Dollars in millions)

<u>Balance Sheet:</u>		<u>Income Statement:</u>				Variance F/(U)		Pr Year		Variance F/(U)	
		Actual	Budget	\$	%	Actual	\$	%			
Cash, Endowment, Investments	3,781	Net Patient Service Revenue	1,644	1,548	96	6.2%	1,496	148	9.9%		
Receivables, Prepays, Inventory	982	Other Revenue	283	306	(23)	-7.7%	287	(4)	-1.4%		
PPE and Other	2,076	Total Operating Revenue	1,926	1,854	72	3.9%	1,783	143	8.0%		
Total Assets	6,839										
		Labor	1,056	972	(84)	-8.7%	919	(137)	-15.0%		
AP, Accrued Liabilities, Other	1,135	Supplies	414	378	(36)	-9.5%	378	(36)	-9.5%		
Debt	1,130	Purchased Services & Other	346	379	33	8.7%	318	(29)	-9.0%		
Total Liabilities	2,264	Depreciation	98	95	(3)	-3.0%	92	(6)	-7.1%		
		Interest	21	22	1	6.3%	13	(8)	-59.3%		
Net Position/Assets	4,575	Total Operating Expense	1,936	1,847	(89)	-4.8%	1,720	(216)	-12.6%		
Total Liabilities & Net Position	6,839										
		Operating Income/(Deficit)	(9)	7	(17)	-232%	63	(73)	-115%		
			-0.5%	0.4%	-0.9%	-227%	3.6%	-4.0%	-114%		
		One-Time CH Integration	(27)	(27)	(0)	0.6%	(3)	(24)	833%		
		Op Income/(Deficit) after 1-Time	(37)	(20)	(17)	84%	60	(97)	-160%		
			-1.9%	-1.1%	-0.8%	77%	3.4%	-5.3%	-156%		

Dashboard – Clinical Enterprise

Fiscal Year to Date December 31, 2022

UVA Medical Center					
DISCHARGES	Actual	Budget	% Var.	Prior Year	% Var.
Medical Center	13,023	13,740	(5.2%)	12,932	0.7%
TCH	13	78	(83.3%)	85	(84.7%)
Hospital Discharges	13,036	13,818	(5.7%)	13,017	0.1%
Observation	3,834	2,701	41.9%	3,082	24.4%
Total Discharges	16,870	16,519	2.1%	16,099	4.8%
Adjusted Discharges	31,801	31,860	(0.2%)	31,059	2.4%
ACUTE INPATIENTS					
Average Daily Census	534	515	3.7%	519	2.9%
All Payor CMI	2.37	2.30	3.1%	2.38	(0.5%)
Avg Length of Stay (ALOS)	7.61	6.90	(10.4%)	7.43	(2.5%)
All Payor CMI Adj. ALOS	3.21	3.00	(7.0%)	3.12	(2.9%)
OUTPATIENT BILLED ENCOUNTERS					
Clinic	453,084	434,053	4.4%	458,369	(1.2%)
Emergency Room	24,293	20,435	18.9%	20,805	16.8%
SURGICAL CASES					
UVA Main Hospital	9,766	10,228	(4.5%)	9,356	4.4%
Outpat. Surgery Ctr	5,759	5,712	0.8%	5,723	0.6%
Monticello Surg Ctr	4,053	3,478	16.5%	3,527	14.9%
Orthopedic Ctr	260				
Total	19,838	19,418	2.2%	18,606	6.6%

UVA Physicians Group					
INPATIENT & OUTPATIENT	Actual	Budget	% Var.	Prior Year	% Var.
Ancillary	648,762	647,165	0.2%	635,732	2.0%
Medical	1,253,425	1,273,557	(1.6%)	1,148,255	9.2%
Surgical	608,628	615,953	(1.2%)	592,625	2.7%
Clinical Operations	293,786	319,055	(7.9%)	328,782	(10.6%)
Total WRVUs	2,807,363	2,858,766	(1.8%)	2,708,865	3.6%

UVA Community Health					
DISCHARGES	Actual	Budget	% Var.	Prior Year	% Var.
Hospital Discharges	7,167	7,332	(2.3%)	7,151	0.2%
Adjusted Discharges	22,198	22,780	(2.6%)	21,195	4.7%
ACUTE INPATIENTS					
Average Daily Census	143	144	(0.7%)	149	(4.0%)
All Payor CMI	1.43	1.44	(0.6%)	1.46	(2.1%)
Avg Length of Stay (ALOS)	3.68	3.63	(1.3%)	3.84	4.2%
All Payor CMI Adj. ALOS	2.57	2.52	(1.9%)	2.63	2.2%
OUTPATIENT BILLED ENCOUNTERS					
Clinic	129,849	125,050	3.8%	125,806	3.2%
Emergency Room	57,389	57,028	0.6%	53,719	6.8%
SURGICAL CASES					
	5,468	5,871	(6.9%)	5,587	(2.1%)

UVA Community Health Physicians					
INPATIENT & OUTPATIENT	Actual	Budget	% Var.	Prior Year	% Var.
Total WRVUs	245,502	244,282	0.5%	237,040	3.6%

Dashboard – Academic Enterprise

Fiscal Year to Date December 31, 2022

Academic				
<u>RESEARCH (\$ in millions)</u>	<u>Actual</u>	<u>Prior Yr</u>	<u>Inc/(Dec)</u>	<u>% Var.</u>
SOM Research Expenditures (cash basis)	\$116	\$125	(\$9)	(7.4%)
<u>SOM INTELLECTUAL PROPERTY</u>	<u>Actual</u>	<u>Prior Yr</u>	<u>Inc/(Dec)</u>	
Disclosures	37	91	(54)	
First Non-Provisional Filings	1	1	-	
US Patents Issued	10	10	-	
Transactions (Deals)	17	29	(12)	
New Ventures (Startups)	2	-	2	
<u>EDUCATION</u>	<u>2022</u>	<u>2021</u>	<u>Inc/(Dec)</u>	
SOM Mean Score GPA	3.87	3.86	0.01	
SOM Mean Score MCAT (percentile)	95th	95th		
SOM # of applicants	5,892	6,630	(738)	
Match Rates	98%	97%	1%	
<u>HEALTH SYS TEAM MEMBERS</u>	<u>2022</u>	<u>2021</u>	<u>Inc/(Dec)</u>	
HS Employed Graduated BSNs	23	26	(3)	
HS Employed Graduated CNLs	30	28	2	
Enrolled in RN-BSN Program	45	43	2	

Operating Income

Fiscal Year to Date December 31, 2022 (Dollars in millions)

	Operating Income			Operating Margin		
	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>
Medical Center	21.2	28.1	47.7	1.8%	2.6%	4.5%
Community Health	(4.3)	5.5	9.4	-1.7%	2.1%	3.8%
UPG - SOM Clinical	6.0	1.1	17.3	2.1%	0.4%	6.3%
SOM Academic	(7.4)	(3.7)	8.8	-2.7%	-1.3%	3.3%
SON Academic	(0.6)	0.3	1.1	-4.7%	2.2%	6.8%
Health Sciences Library	(0.1)	(0.1)	(0.3)	-3.8%	-3.8%	-8.8%
Health System Support/Transfers	<u>(24.2)</u>	<u>(24.1)</u>	<u>(20.7)</u>			
UVA Health	(9.4)	7.1	63.4	-0.5%	0.4%	3.6%
One-Time CH Integration	<u>(27.2)</u>	<u>(27.0)</u>	<u>(2.9)</u>			
UVA Health after 1-Time	(36.6)	(19.9)	60.4	-1.9%	-1.1%	3.4%