

# UVA Health Finance Report for Fiscal Year to Date March 31, 2023

**Health System Board**  
June 1, 2023

# Financials

## Fiscal Year to Date March 31, 2023 (Dollars in millions)

| <u>Balance Sheet:</u>                       |              | <u>Income Statement:</u>                |              |                |              | Pr Year      |                | Variance F/(U) |               |
|---|--------------|---|--------------|----------------|--------------|--------------|----------------|----------------|---------------|
|   |              | Actual                                  | Budget       | Variance F/(U) |              | Actual       | Variance F/(U) |                |               |
|   |              |   |              | \$             | %            | \$           | \$             | %              |               |
| Cash, Endowment, Investments                | 3,856        | Net Patient Service Revenue             | 2,535        | 2,320          | 215          | 9.3%         | 2,256          | 279            | 12.4%         |
| Receivables, Prepays, Inventory             | 970          | Other Revenue                           | 446          | 455            | (9)          | -2.0%        | 425            | 21             | 4.9%          |
| PPE and Other                               | 2,097        | <b>Total Operating Revenue</b>          | <b>2,981</b> | <b>2,774</b>   | <b>206</b>   | <b>7.4%</b>  | <b>2,680</b>   | <b>300</b>     | <b>11.2%</b>  |
| <b>Total Assets</b>                         | <b>6,923</b> |   |              |                |              |              |                |                |               |
|   |              | Labor                                   | 1,588        | 1,454          | (134)        | -9.2%        | 1,416          | (172)          | -12.1%        |
| AP, Accrued Liabilities, Other              | 1,336        | Supplies                                | 640          | 563            | (77)         | -13.8%       | 563            | (77)           | -13.7%        |
| Debt  | 946          | Purchased Services & Other              | 563          | 573            | 9            | 1.6%         | 492            | (71)           | -14.5%        |
| <b>Total Liabilities</b>                    | <b>2,282</b> | Depreciation                            | 151          | 145            | (6)          | -4.0%        | 139            | (12)           | -8.8%         |
|   |              | Interest                                | 34           | 33             | (1)          | -2.4%        | 19             | (15)           | -81.3%        |
| <b>Net Position/Assets</b>                  | <b>4,641</b> | <b>Total Operating Expense</b>          | <b>2,976</b> | <b>2,768</b>   | <b>(209)</b> | <b>-7.5%</b> | <b>2,629</b>   | <b>(348)</b>   | <b>-13.2%</b> |
| <b>Total Liabilities &amp; Net Position</b> | <b>6,923</b> |   |              |                |              |              |                |                |               |
|   |              | <b>Operating Income/(Deficit)</b>       | <b>4</b>     | <b>7</b>       | <b>(2)</b>   | <b>-35%</b>  | <b>52</b>      | <b>(47)</b>    | <b>-92%</b>   |
|   |              |   | 0.1%         | 0.2%           | -0.1%        | -40%         | 1.9%           | -1.8%          | -92%          |
|   |              | One-Time CH Integration                 | (31)         | (34)           | 3            | -8.1%        | (6)            | (24)           | 383%          |
|   |              | <b>Op Income/(Deficit) after 1-Time</b> | <b>(27)</b>  | <b>(27)</b>    | <b>0</b>     | <b>-2%</b>   | <b>45</b>      | <b>(72)</b>    | <b>-159%</b>  |
|   |              |   | -0.9%        | -1.0%          | 0.1%         | -8%          | 1.7%           | -2.6%          | -153%         |

# Dashboard – Clinical Enterprise

## Fiscal Year to Date March 31, 2023

### UVA Medical Center

| <u>DISCHARGES</u>                          | <u>Actual</u> | <u>Budget</u> | <u>% Var.</u> | <u>Prior Year</u> | <u>% Var.</u> |
|--|---------------|---------------|---------------|-------------------|---------------|
| Hospital Discharges                        | 19,611        | 20,434        | (4.0%)        | 19,173            | 2.3%          |
| Observation                                | 5,780         | 4,136         | 39.7%         | 4,520             | 27.9%         |
| Total Discharges                           | 25,391        | 24,570        | 3.3%          | 23,693            | 7.2%          |
| Adjusted Discharges                        | 48,634        | 47,272        | 2.9%          | 45,881            | 6.0%          |
| <b><u>ACUTE INPATIENTS</u></b>             |               |               |               |                   |               |
| Average Daily Census                       | 537           | 512           | 5.0%          | 538               | (0.1%)        |
| All Payor CMI                              | 2.37          | 2.30          | 2.8%          | 2.37              | (0.2%)        |
| Avg Length of Stay (ALOS)                  | 7.65          | 6.90          | (10.9%)       | 7.54              | (1.6%)        |
| All Payor CMI Adj. ALOS                    | 3.24          | 3.00          | (7.9%)        | 3.18              | (1.8%)        |
| <b><u>OUTPATIENT BILLED ENCOUNTERS</u></b> |               |               |               |                   |               |
| Clinic                                     | 701,098       | 661,829       | 5.9%          | 684,801           | 2.4%          |
| Emergency Room                             | 36,456        | 30,610        | 19.1%         | 30,569            | 19.3%         |
| <b><u>SURGICAL CASES</u></b>               |               |               |               |                   |               |
| UVA Main Hospital                          | 14,857        | 15,361        | (3.3%)        | 13,866            | 7.1%          |
| Outpat. Surgery Ctr                        | 8,809         | 8,579         | 2.7%          | 8,580             | 2.7%          |
| Monticello Surg Ctr                        | 6,107         | 5,197         | 17.5%         | 5,432             | 12.4%         |
| Orthopedic Ctr                             | 573           |               |               |                   |               |
| Total                                      | 30,346        | 29,137        | 4.1%          | 27,878            | 8.9%          |

### UVA Physicians Group

| <u>INPATIENT &amp; OUTPATIENT</u> | <u>Actual</u> | <u>Budget</u> | <u>% Var.</u> | <u>Prior Year</u> | <u>% Var.</u> |
|-----------------------------------|---------------|---------------|---------------|-------------------|---------------|
| Ancillary                         | 986,868       | 972,053       | 1.5%          | 943,436           | 4.6%          |
| Medical                           | 1,935,375     | 1,929,704     | 0.3%          | 1,766,340         | 9.6%          |
| Surgical                          | 931,986       | 924,652       | 0.8%          | 881,550           | 5.7%          |
| Clinical Operations               | 448,471       | 479,858       | (6.5%)        | 484,069           | (7.4%)        |
| Total WRVUs                       | 4,306,375     | 4,310,822     | (0.1%)        | 4,079,777         | 5.6%          |

### UVA Community Health

| <u>DISCHARGES</u>                          | <u>Actual</u> | <u>Budget</u> | <u>% Var.</u> | <u>Prior Year</u> | <u>% Var.</u> |
|--|---------------|---------------|---------------|-------------------|---------------|
| Hospital Discharges                        | 10,580        | 10,576        | 0.0%          | 10,484            | 0.9%          |
| Adjusted Discharges                        | 32,801        | 36,893        | (11.1%)       | 31,303            | 4.8%          |
| <b><u>ACUTE INPATIENTS</u></b>             |               |               |               |                   |               |
| Average Daily Census                       | 145           | 150           | (3.3%)        | 150               | (3.3%)        |
| All Payor CMI                              | 1.43          | 1.44          | (0.7%)        | 1.47              | (2.7%)        |
| Avg Length of Stay (ALOS)                  | 3.70          | 3.71          | 0.3%          | 3.91              | 5.4%          |
| All Payor CMI Adj. ALOS                    | 2.59          | 2.58          | (0.4%)        | 2.66              | 2.7%          |
| <b><u>OUTPATIENT BILLED ENCOUNTERS</u></b> |               |               |               |                   |               |
| Clinic                                     | 197,950       | 194,386       | 1.8%          | 185,430           | 6.8%          |
| Emergency Room                             | 84,109        | 82,251        | 2.3%          | 78,235            | 7.5%          |
| <b><u>SURGICAL CASES</u></b>               | 8,357         | 8,401         | (0.5%)        | 8,283             | 0.9%          |

### UVA Community Health Physicians

| <u>INPATIENT &amp; OUTPATIENT</u> | <u>Actual</u> | <u>Budget</u> | <u>% Var.</u> | <u>Prior Year</u> | <u>% Var.</u> |
|-----------------------------------|---------------|---------------|---------------|-------------------|---------------|
| Total WRVUs                       | 377,522       | 363,058       | 4.0%          | 356,909           | 5.8%          |

# Dashboard – Academic Enterprise

## Fiscal Year to Date March 31, 2023

| <b>Academic</b>                         |                      |                        |                         |                      |
|---|----------------------|------------------------|-------------------------|----------------------|
| <b><u>RESEARCH (\$ in millions)</u></b> | <b><u>Actual</u></b> | <b><u>Prior Yr</u></b> | <b><u>Inc/(Dec)</u></b> | <b><u>% Var.</u></b> |
| SOM Research Expenditures (cash basis)  | \$116                | \$125                  | (\$9)                   | (7.4%)               |
| <b><u>SOM INTELLECTUAL PROPERTY</u></b> | <b><u>Actual</u></b> | <b><u>Prior Yr</u></b> | <b><u>Inc/(Dec)</u></b> |                      |
| Disclosures                             | 37                   | 91                     | (54)                    |                      |
| First Non-Provisional Filings           | 1                    | 1                      | -                       |                      |
| US Patents Issued                       | 10                   | 10                     | -                       |                      |
| Transactions (Deals)                    | 17                   | 29                     | (12)                    |                      |
| New Ventures (Startups)                 | 2                    | -                      | 2                       |                      |
| <b><u>EDUCATION</u></b>                 | <b><u>FY23</u></b>   | <b><u>FY22</u></b>     | <b><u>Inc/(Dec)</u></b> |                      |
| SOM Mean Score GPA                      | 3.87                 | 3.86                   | 0.01                    |                      |
| SOM Mean Score MCAT (percentile)        | 95th                 | 95th                   |                         |                      |
| SOM # of applicants                     | 5,892                | 6,630                  | (738)                   |                      |
| Match Rates                             | 98%                  | 97%                    | 1%                      |                      |
| <b><u>HEALTH SYS TEAM MEMBERS</u></b>   | <b><u>FY23</u></b>   | <b><u>FY22</u></b>     | <b><u>Inc/(Dec)</u></b> |                      |
| HS Employed Graduated BSNs              | 23                   | 26                     | (3)                     |                      |
| HS Employed Graduated CNLs              | 30                   | 28                     | 2                       |                      |
| Enrolled in RN-BSN Program              | 45                   | 43                     | 2                       |                      |

# Operating Income

Fiscal Year to Date March 31, 2023 (Dollars in millions)

|                                    | Operating Income |               |                | Operating Margin |               |                |
|------------------------------------|------------------|---------------|----------------|------------------|---------------|----------------|
|                                    | <u>Actual</u>    | <u>Budget</u> | <u>Pr Year</u> | <u>Actual</u>    | <u>Budget</u> | <u>Pr Year</u> |
| Medical Center                     | 39               | 44            | 52             | 2.1%             | 2.7%          | 3.2%           |
| Community Health                   | 5                | 9             | 5              | 1.4%             | 2.3%          | 1.3%           |
| UPG                                | 10               | 3             | 15             | 2.3%             | 0.7%          | 3.6%           |
| SOM                                | (7)              | (8)           | 14             | -1.7%            | -1.8%         | 3.5%           |
| SON                                | 0                | -             | 1              | 0.0%             | 0.0%          | 2.7%           |
| Health Sciences Library            | (0)              | (0)           | (1)            | -3.8%            | -3.8%         | -11.1%         |
| Support/Transfers/Elims            | (42)             | (41)          | (34)           |                  |               |                |
| <b>UVA Health</b>                  | <b>4</b>         | <b>7</b>      | <b>52</b>      | <b>0.1%</b>      | <b>0.2%</b>   | <b>1.9%</b>    |
| One-Time CH Integration            | (31)             | (34)          | (6)            |                  |               |                |
| <b>UVA Health including 1-Time</b> | <b>(27)</b>      | <b>(27)</b>   | <b>45</b>      | <b>-0.9%</b>     | <b>-1.0%</b>  | <b>1.7%</b>    |