

# UVA Health Finance Report for Fiscal Year to Date June 30, 2023

**Health System Board**  
September 14, 2023

# Financials

## Fiscal Year to Date June 30, 2023 Unaudited (Dollars in millions)

<u>Balance Sheet:</u>		<u>Income Statement:</u>		Variance F/(U)		Pr Year	Variance F/(U)		
		Actual	Budget	\$	%	Actual	\$	%	
Cash, Endowment, Investments	3,733	Net Patient Service Revenue	3,418	3,094	323	10.4%	3,022	396	13.1%
Receivables, Prepaids, Inventory	1,037	Other Revenue	614	600	14	2.3%	577	38	6.6%
PPE and Other	2,164	<b>Total Operating Revenue</b>	<b>4,032</b>	<b>3,695</b>	<b>337</b>	<b>9.1%</b>	<b>3,598</b>	<b>434</b>	<b>12.1%</b>
<b>Total Assets</b>	<b>6,933</b>	Labor	2,151	1,936	(215)	-11.1%	1,912	(239)	-12.5%
AP, Accrued Liabilities, Other	1,296	Supplies	852	756	(96)	-12.7%	741	(111)	-15.0%
Debt	943	Purchased Services & Other	755	756	1	0.1%	650	(105)	-16.2%
<b>Total Liabilities</b>	<b>2,239</b>	Depreciation	220	195	(26)	-13.2%	196	(24)	-12.5%
<b>Net Position/Assets</b>	<b>4,694</b>	Interest	40	44	4	9.8%	41	2	3.6%
<b>Total Liabilities &amp; Net Position</b>	<b>6,933</b>	<b>Total Operating Expense</b>	<b>4,018</b>	<b>3,686</b>	<b>(331)</b>	<b>-9.0%</b>	<b>3,540</b>	<b>(478)</b>	<b>-13.5%</b>
		<b>Operating Income/(Deficit)</b>	<b>14</b>	<b>8</b>	<b>6</b>	<b>67%</b>	<b>58</b>	<b>(44)</b>	<b>-76%</b>
			0.4%	0.2%	0.1%	53%	1.6%	-1.3%	-78%
		Prior Years Settlements	35		35		59	(24)	-41%
		One-Time CH Integration	(53)	(40)	(13)	31.6%	(25)	(28)	111%
		<b>Op Income/(Deficit) after 1-Time</b>	<b>(3)</b>	<b>(32)</b>	<b>28</b>	<b>-89%</b>	<b>92</b>	<b>(96)</b>	<b>-104%</b>
			-0.1%	-0.9%	0.8%	-90%	2.5%	-2.6%	-103%

# Dashboard – Clinical Enterprise

## Fiscal Year to Date June 30, 2023

### UVA Medical Center

<b>DISCHARGES</b>	<b>Actual</b>	<b>Budget</b>	<b>% Var.</b>	<b>Prior Year</b>	<b>% Var.</b>
Hospital Discharges	26,505	27,661	(4.2%)	25,679	3.2%
Observation	7,430	5,750	29.2%	6,291	18.1%
Total Discharges	33,935	33,411	1.6%	31,970	6.1%
Adjusted Discharges	65,765	64,060	2.7%	61,342	7.2%
<b>ACUTE INPATIENTS</b>					
Average Daily Census	535	520	2.9%	539	(0.8%)
All Payor CMI	2.37	2.30	3.0%	2.36	0.2%
Avg Length of Stay (ALOS)	7.50	6.90	(8.6%)	7.55	0.7%
All Payor CMI Adj. ALOS	3.16	3.00	(5.5%)	3.19	0.8%
<b>OUTPATIENT BILLED ENCOUNTERS</b>					
Clinic	938,117	900,000	4.2%	906,981	3.4%
Emergency Room	49,112	42,500	15.6%	41,975	17.0%
<b>SURGICAL CASES</b>					
UVA Main Hospital	19,852	20,528	(3.3%)	18,609	6.7%
Outpat. Surgery Ctr	11,681	11,462	1.9%	11,507	1.5%
Monticello Surg Ctr	8,272	7,000	18.2%	7,596	8.9%
Orthopedic Ctr	903				
Total	40,708	38,990	4.4%	37,712	7.9%

### UVA Physicians Group

<b>INPATIENT &amp; OUTPATIENT</b>	<b>Actual</b>	<b>Budget</b>	<b>% Var.</b>	<b>Prior Year</b>	<b>% Var.</b>
Ancillary	1,324,241	1,303,467	1.6%	1,258,299	5.2%
Medical	2,602,883	2,585,879	0.7%	2,372,273	9.7%
Surgical	1,268,326	1,239,249	2.3%	1,179,836	7.5%
Clinical Operations	595,042	643,215	(7.5%)	636,430	(6.5%)
Total WRVUs	5,794,860	5,777,882	0.3%	5,451,852	6.3%

### UVA Community Health

<b>DISCHARGES</b>	<b>Actual</b>	<b>Budget</b>	<b>% Var.</b>	<b>Prior Year</b>	<b>% Var.</b>
Hospital Discharges	13,861	14,101	(1.7%)	13,953	(0.7%)
Adjusted Discharges	43,343	49,191	(11.9%)	42,387	2.3%
<b>ACUTE INPATIENTS</b>					
Average Daily Census	145	150	(3.3%)	148	(2.0%)
All Payor CMI	1.43	1.44	(0.7%)	1.45	(1.4%)
Avg Length of Stay (ALOS)	3.82	3.71	(2.9%)	3.86	1.1%
All Payor CMI Adj. ALOS	2.67	2.58	(3.6%)	2.66	(0.3%)
<b>OUTPATIENT BILLED ENCOUNTERS</b>					
Clinic	265,787	259,181	2.5%	248,273	7.1%
Emergency Room	111,941	109,669	2.1%	105,151	6.5%
<b>SURGICAL CASES</b>	11,050	11,178	(1.1%)	11,042	0.1%

### UVA Community Health Physicians

<b>INPATIENT &amp; OUTPATIENT</b>	<b>Actual</b>	<b>Budget</b>	<b>% Var.</b>	<b>Prior Year</b>	<b>% Var.</b>
Total WRVUs	502,132	484,077	3.7%	473,130	6.1%

# Dashboard – Academic Enterprise

## Fiscal Year to Date June 30, 2023

	FY23	FY22	Inc/(Dec)	% Var.
<b><u>RESEARCH (\$ in millions)</u></b>				
SOM Research Expenditures (cash basis)	\$246	\$238	\$8	3.4%
<b><u>SOM INTELLECTUAL PROPERTY</u></b>				
Disclosures	82	157	(75)	
First Non-Provisional Filings	4	11	(7)	
US Patents Issued	24	30	(6)	
Transactions (Deals)	29	36	(7)	
New Ventures (Startups)	3	2	1	
<b><u>EDUCATION</u></b>				
<b><u>Incoming Students</u></b>				
SOM Mean Score GPA	3.87	3.86	0.01	
SOM Mean Score MCAT (percentile)	95th	95th		
SOM # of applicants	5,892	6,630	(738)	
<b><u>Graduating Students</u></b>				
Match Rates	99%	98%	1%	
<b><u>HEALTH SYS TEAM MEMBERS</u></b>				
HS Employed Graduated BSNs	25	23	2	
HS Employed Graduated CNLs	31	30	1	
Enrolled in RN-BSN Program	45	45	-	

# Operating Income

## Fiscal Year to Date June 30, 2023 Unaudited (Dollars in millions)

	Operating Income			Operating Margin		
	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>
Medical Center	53	53	52	2.1%	2.4%	2.4%
Community Health	11	12	9	2.2%	2.4%	1.8%
UPG	8	6	19	1.4%	1.0%	3.4%
SOM	(4)	(15)	22	-0.7%	-2.5%	4.2%
SON	(0)	-	0	-0.3%	0.0%	1.1%
Health Sciences Library	0	(0)	1	3.4%	-4.7%	13.4%
Support/Transfers/Elims	(54)	(47)	(45)			
<b>UVA Health</b>	<b>14</b>	<b>8</b>	<b>58</b>	<b>0.4%</b>	<b>0.2%</b>	<b>1.6%</b>
Prior Years Settlements	35		59			
One-Time CH Integration	(53)	(40)	(25)			
<b>UVA Health including 1-Time</b>	<b>(3)</b>	<b>(32)</b>	<b>92</b>	<b>-0.1%</b>	<b>-0.9%</b>	<b>2.5%</b>