



UNIVERSITY
of VIRGINIA

FULL BOARD MEETING

January 2017



Cost of Proposed Access & Affordability Actions

(in \$ millions)

Action	Annual Costs	Three-year Costs
<p>Award in-state cost-of-attendance credit to qualifying families, considering family income (less than \$125,000), assets available to pay for college, and grants/scholarships from other sources.</p> <p><i>(Fall 2017: \$1,000 to 3rd year students, \$2,000 to 1st and 2nd year students)</i></p>	\$4.5 (estimate)	\$13.5 (estimate)
<p>Increase in-state undergraduate enrollment by 100 beginning in Fall 2017 <i>(to include 50 first-years with emphasis on schools of Architecture and Engineering)</i></p>	\$0.5	\$1.5
TOTAL	\$5.0	\$15.0

Strategic Investment Fund

Access & Affordability Actions

(in \$ millions)

Action	SIF Commitment					
	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>TOTAL</u>
Bicentennial Scholars Fund	\$5.0	\$20.0	\$25.0	\$25.0	\$25.0	\$100.0
Cornerstone Grants	-	\$3.0	\$4.5	\$6.0	-	\$13.5
100 Additional Virginia Undergraduates	-	\$0.5	\$0.5	\$0.5	-	\$1.5
TOTAL	\$5.0	\$23.5	\$30.0	\$31.5	\$25.0	\$115.0