

Dear Board of Visitors Member,

Enclosed is the unaudited Third Quarter Financial Report for the period ended March 31, 2023. Highlights include executive dashboards summarizing Academic Division and Medical Center financial metrics, investments performance, debt and liquidity status, finance indicators, and research activity (pages 4-12). UVA's unaudited Consolidated Financial Statements include the Consolidated Statement of Net Position (page 14) and the Consolidated Statement of Revenues, Expenses, and Changes in Net Position (page 16).

You will find key reports including a schedule of the UVA Endowment and Long-term Investments (page 19) and a report on Quasi-Endowment Actions (page 20). Additional reports on the UVA and College at Wise Conference rates (page 21) are also included.

The Executive Dashboard section contains current financial metrics including several highlighted on the BOV Dashboard. In the coming year, we look forward to sharpening the dashboards and reports to include refined analyses now available using our new tools and resources. A special thanks to the UVAFinance team for developing and assembling this report.

Very truly yours,

Jennifer (J.J.) Wagner Davis

Executive Vice President and Chief Operating Officer



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Nine Months Ended March 31, 2023

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Third Quarter Financial Report Executive Dashboards Nine Months Ended March 31, 2023

Financial Metrics Academic Division

Academic Operating Budget Fiscal Year 2023

in millions

Sources/Uses		2022-23	FY	2022-23	\$ Re	emaining	% of
		l Budget	Y	TD @ Q3	of	Budget	Total Budget
Sources							
Net Tuition and Fees	\$	759	\$	758	\$	(1)	100%
State Appropriations		231		219		(12)	95%
Externally Sponsored Research		473		365		(108)	77%
Endowment Distribution/Admin Fee		270		299		29	111%
Expendable Gifts		187		169		(18)	90%
Sales, Services, Interest, and Other		211		167		(44)	79%
Total Operating Sources	\$	2,131	\$	1,977	\$	(154)	93%
<u>Uses</u>							
Faculty and Staff Salaries	\$	1,422	\$	1,083	\$	339	76%
Internal Recoveries		(454)		(289)		(165)	64%
Non-Personnel Operating Expenses		824		669		155	81%
Financial Aid		232		206		25	89%
Internal Debt Service, Transfers, and Other		71		(9)		80	(13%)
Total Operating Uses	\$	2,095	\$	1,661	\$	434	79%
Net Sources and Uses as of 3Q	\$	36	\$	316	\$	280	fav

Through March 31, 2023, actual operating sources were \$1,977 million, or 93% of the annual budget. The third quarter-to-date tuition revenue included the 2022 summer session, 2022 fall semester, and 2023 spring semester revenue, a full year of tuition revenue with only three quarters of corresponding expenses. Undergraduate tuition revenue was below budget due to the one-time tuition credit for in-state students, but the shortfall was minimized due to increased enrollment as well as higher proportional enrollment of out-of-state students. In addition, the annual budgeted state appropriations were nearly fully received in the fall with the exception of the state central accounts funding which are anticipated in the fourth quarter. The endowment administrative fee is exceeding budget due to increases in market value after initial budget projections.

Through March 31, 2023, actual operating uses were \$1,661 million, or 79% of the annual budget. Combined, full resumption of in-person activities, including travel and events, and reductions in non-personnel budgets during the COVID years, and inflationary cost increases resulted in non-personnel expenses over 80% of budget through the third quarter. For example, electricity and natural gas expenses were \$3.8 million above budget. Overall, the net Academic Operating Budget surplus for the third quarter of FY2023 was \$316 million.

Driven primarily by timing, sources typically lead uses in the first three quarters of the fiscal year resulting in the net surplus reported here. The gap between budget and actuals will, as usual, narrow through the fourth quarter. Additionally, this sources and uses report encompasses solely the operating budget versus actuals; any surpluses at yearend are used for capital projects and the strategic plan. On the sources side, the front-loading of the state appropriations levels out and sales, services, and interest revenue realization is typically more heavily weighted towards the first half of the year than the second half. For uses, given the cadence of the academic calendar, there is typically slightly more operating activity in the first half of the fiscal year than there is in the second half.

Medical Center

During the first nine months of operations in FY2023 volumes were mixed. Inpatient discharges were under budget due to continuing effects of the COVID-19 pandemic which is constraining supplies, staffing, and bed availability. Outpatient volumes and surgeries were favorable to budget. The pandemic related staffing shortages and the high cost of premium pay for contract labor needed to keep beds open are driving financial results unfavorable to budget.

					FY2023
	FY2019	FY2020 A	FY2021	FY2022 ^B	Mar YTD ^C
Balance Sheet					
Total Assets	\$3,029	\$3,271	\$3,949	\$3,955	\$4,269
Total Liabilities	\$1,308	\$1,497	\$1,570	\$1,602	\$1,954
Fund Balance	\$1,720	\$1,774	\$2,379	\$2,353	\$2,315
Income Statement					
Net Revenue	\$1,783	\$1,755	\$1,932	\$2,659	\$2,223
Operating Income	\$94	\$17	\$82	\$74	\$44
Operating Cash Flow	\$197	\$133	\$225	\$229	\$173
Volumes					
MC - Discharges	29,157	26,307	26,394	25,760	19,611
Adjusted Discharges	63,902	58,646	60,777	61,535	48,634
Surgical Cases	31,080	29,109	31,786	37,712	30,346
CH - Discharges				13,953	10,580
Adjusted Discharges				42,851	32,801
Surgical Cases				11,042	8,357
Operating Margin	5.3%	1.0%	4.3%	2.8%	2.0%
Operating Cash Flow Margin	11.0%	7.6%	11.6%	8.6%	7.8%

Notes:

Interest Expense is treated as an operating cost
Operating Cash Flow is Operating Income + Depreciation

	5 Year Avg
Operating Margin	3.1%
Operating Cash Flow Margin	9.3%

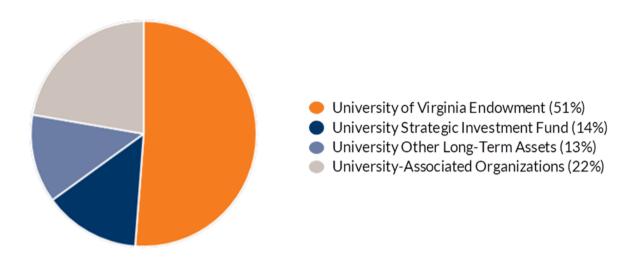
B: Includes UVA Community Health effective July 1, 2021 Excludes \$59M one-time revenue (Medicaid and Medicare settlements) Excludes one-time UVA Community Health integration expense of \$3M

C: Exclude one-time UVA Community Health integration expense of \$31M

A: First year of COVID-19

Investments

As of March 31, 2023



The LTP recorded a 1.5% gain for the three months ending March 31, 2023 against the 6.4% return of the policy portfolio. UVIMCO continues to outperform the policy portfolio over the long term, exceeding by 319 and 244 basis points over the last ten- and twenty- year periods, respectively. This performance has enabled the endowment and other long-term funds to provide a steady level of financial support to the programs of the University of Virginia and its associated organizations.

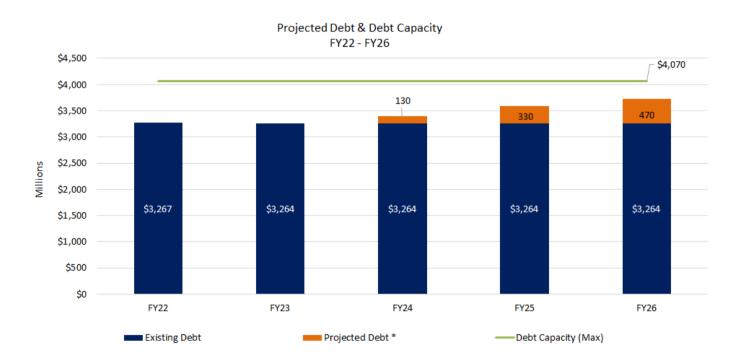
Long Term Pool Performance versus Portfolio Benchmark

	Current			Annualized				
	МО	CYTD	FYTD	1 YR	3 YR	5 YR	10 YR	20 YR
TOTAL LONG TERM POOL	0.4	1.5	1.3	(5.9)	17.6	10.8	10.0	10.4
POLICY PORTFOLIO BENCHMARK ⁽¹⁾	3.1	6.4	7.6	(6.3)	11.4	6.3	6.8	7.9
MSCI All Country World Equity	3.2	7.4	10.1	(7.0)	15.9	7.5	8.6	9.3
Bloomberg US Treasury Bond	2.9	3.2	(0.3)	(5.2)	(1.1)	1.7	2.1	3.4

⁽¹⁾The Policy Portfolio Benchmark is comprised of 75% MSCI All Country World Equity ("ACWI") and 25% Bloomberg U.S. Treasury Bond. The Policy Portfolio weights for MSCI ACWI, MSCI Real Estate, and Bloomberg Aggregate Bond were 65/10/25 between July 1, 2019 and June 30, 2020 and 60/10/30 prior to July 1, 2019. Established by the UVIMCO Board of Directors, the passive benchmark is consistent with the University's risk tolerance for long-term investments.

Debt

Outstanding Debt	Amount (mm's)	WACC	% of Total Debt
Commercial Paper	\$0	· · · · · · · · · · · · · · · · · · ·	0.0%
Fixed-Rate Debt	\$3,277	3.25%	100%
Total Debt	\$3,277		100%
Interest Rate SWAPS	\$100		
Total WACC including Swaps		3.29%	
Debt Ratio: Debt Svc/Operating Exp	_	Target <10%	3.0%



^{*}Based on the approved Board of Visitors Capital Plan through FY26.

Note: As of FY23, the average life of the portfolio is 38 years.

Liquidity

Liquidity Profile				
(in millions)	D	A ilabla		
	<u>Drawn</u>	<u>Available</u>		
Cash & Cash Equivalents ¹		\$287		
Operating Lines				
Bank of America	\$0	\$100		
TD Bank	\$0	\$200		
Wells Fargo	\$ 0	\$50		
US Bank	\$0	\$150		
Total Operating Lines	\$0	\$500		
Commercial Paper	\$0	\$500		
S/T Sources	\$0	\$1,000		
Additional UVIMCO Liquidity ²	·	\$1,055		
Total Liquidity		\$2,342		

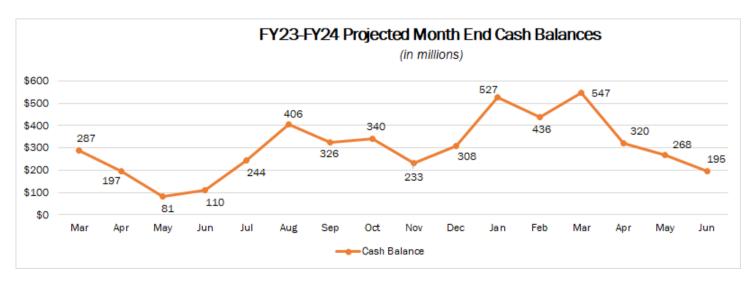
¹ Balances are reported from external statements and may differ from the
General Ledger, which may contain accruals and other reconciling items.

²Under the UVIMCO DMA, annual LTP redemptions are limited to 10%

<u>Liquidity Policy Targets</u>				
	Target	Actual		
Cash on Hand (Monthly) Daily Liquidity Spendable Cash and Investments/OE	≥180 ≥1.5x ≥2.0x	179 NA* 2.4		

^{*} No variable rate puttable debt outstanding

Funds Invested With UVIMCO					
(in millions)					
	Short-Term Inv.	Long-Term Inv.	Total Invested		
R&V Endowment	\$0	\$6,914	\$6,914		
Affiliated Organizations	\$89	\$3,010	\$3,099		
(Foundations) R&V Other Long-Term	\$0	\$254	\$254		
Assets Medical Center S&R Fund	\$0	\$410	\$410		
Central Bank	\$0	\$1,051	\$1,051		
Strategic Investment Fund	\$43	\$1,873	\$1,916		
_	\$132	\$13,512	\$13,644		



Finance Indicators

Benchmark: Moody's Public University 2021

Medians "Aaa" Rating Category

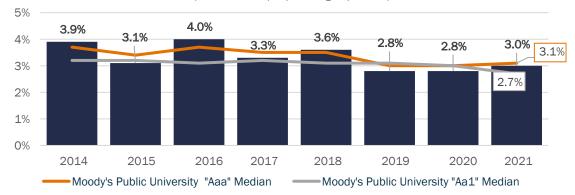
Benchmark: Moody's Public University 2021

Medians "Aa1" Rating Category

Financial Leverage (Spendable Cash & Investments / Total Debt)



Debt Service as a % of Operations (Debt Service / Operating Expenses)





2018

2019

Moody's Public University "Aa1" Median

2020

2021

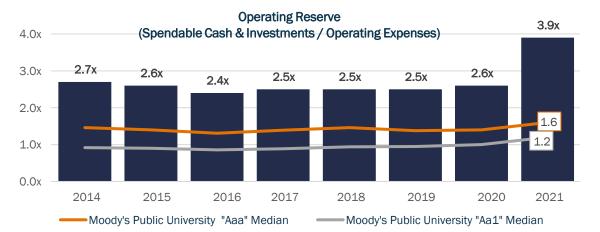
2017

2014

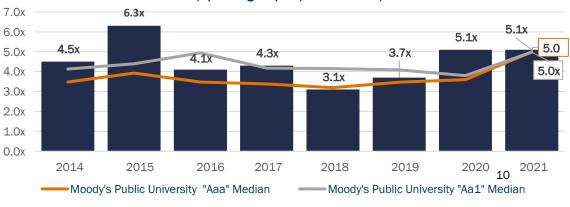
2015

Moody's Public University "Aaa" Median

2016



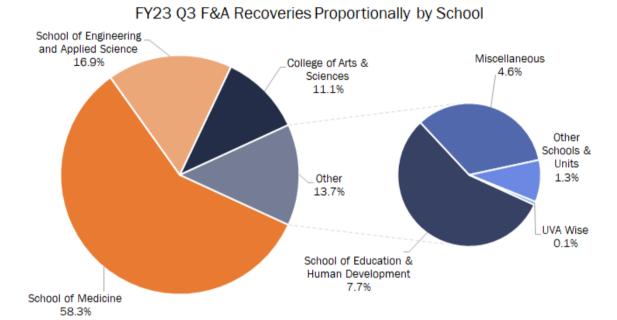
Debt Service Coverage (Operating Surplus / Debt Service)

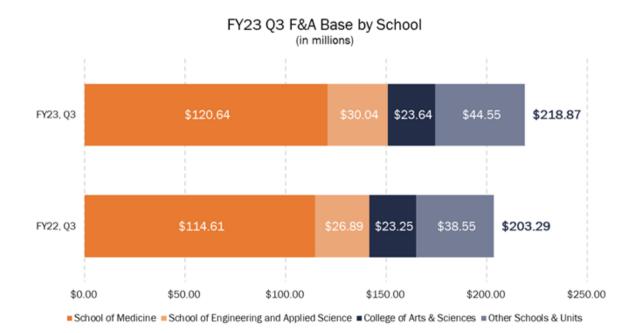


Research

Key Data Points

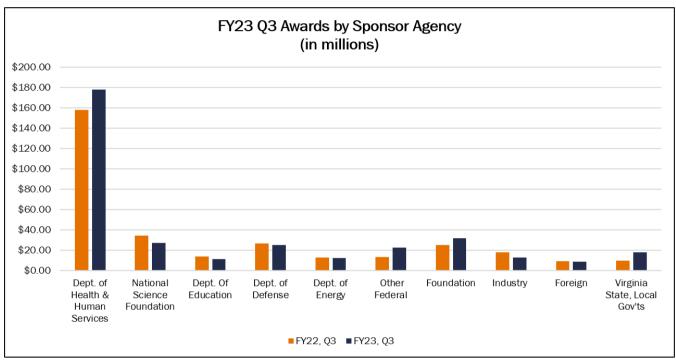
- As of March 31st, total direct research spending was \$218.9M, up from \$203.3M or 7.7% from the prior year.
- Total indirect cost recoveries from sponsored research spending were \$84.4M, up from \$80.7M or 4.6% in comparison to the prior year.



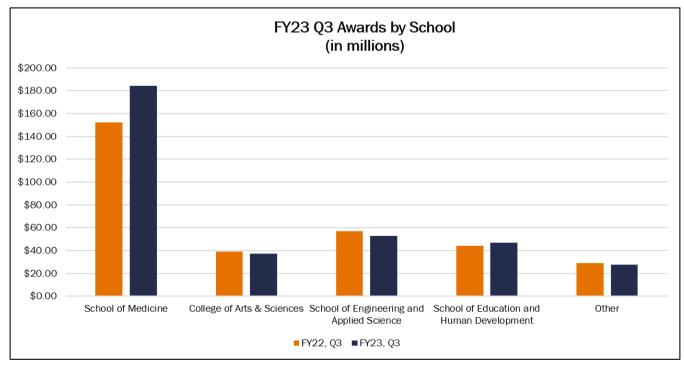


Research

Comparing cumulative funding as of the third quarters of FY 2023 and FY 2022 there is a 9% (\$27M) increase in funding. The most notable increase of funding is primarily seen in the School of Medicine, within the source of funds categories of Department of Health & Human Services and Other Federal.



The top 2 sponsors within Other Federal for FY23, Q3 include, in order: U.S. Department Of Agriculture (\$6.93) and U.S. NASA (\$6.70) - amounts in millions.



Other includes: School of Architecture, Frank Batten School of Leadership and Public Policy, Biocomplexity Institute & Initiative, Claude Moore Health Sciences Library, Facilities Management, Diversity Office, University of Virginia Library, School of Law, McIntire School of Commerce, School of Nursing, Office of the President, Office of the Vice President and Provost, Office of the VP for Research, Office of the VP for Student Affairs, University of Virginia's College at Wise.



Third Quarter Financial Report UVA Consolidated Financial Statements (Unaudited) Nine Months Ended March 31, 2023



	3/30/23 (unaudited)	6/30/2022 (audited)
ASSETS	(in C	000s)
Current assets		
Cash and cash equivalents	\$ 208,262	\$ 340,101
Short-term investments	83,544	131,949
Receivables and appropriations available	897,735	612,808
Inventories, prepaid expenses and other	94,993	81,135
Total current assets	1,284,534	1,165,993
Noncurrent assets		
Endowment and other investments	11,339,356	11,384,187
Notes & pledges receivable	169,059	184,802
Capital assets, net	5,054,149	4,953,149
OPEB asset	26,074	26,074
Other	105,749	93,427
Total noncurrent assets	16,694,387	16,641,639
Deferred outflows of resources	159,015	159,264
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 18,137,936	\$ 17,966,896
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 551,386	\$ 559,763
Unearned revenues and deposits	79,625	93,383
Commercial paper	, -	-
Other current liabilities	155,546	154,317
Total current liabilities	786,557	807,463
Noncurrent liabilities		
Long-term debt	3,346,268	3,356,761
Net pension liability	318,126	318,126
OPEB liability	248,353	248,333
Other noncurrent liabilities	308,522	285,342
Total noncurrent liabilities	4,221,269	4,208,562
Deferred inflows of resources	519,338	523,699
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 5,527,164	\$ 5,539,724
NET POSITION		
Invested in capital assets, net of related debt	2,267,140	2,234,132
Restricted:	_,	_,,
Nonexpendable	1,276,458	1,257,874
Expendable	4,837,139	4,766,716
Unrestricted	4,230,035	4,168,450
TOTAL NET POSITION	\$ 12,610,772	\$ 12,427,172
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 18,137,936	\$ 17,966,896

UNIVERSITY VIRGINIA

CONSOLIDATED STATEMENT OF NET POSITION (Unaudited)

This statement presents UVA's net position as of March 31, 2023, as compared to June 30, 2022 (audited). This unaudited statement is accrual-based and developed in accordance with Generally Accepted Accounting Principles (GAAP). The March 31, 2023, UVA Statement of Net Position shows the University to be in a strong financial position. Net position totals \$12.6 billion, an increase of \$183.6 million or 1.5% since June 30, 2022.

The \$897.7 million in current receivables are primarily comprised of Medical Center patient service billings (\$536 million), available State appropriations (\$55.7 million), billed and unbilled sponsored research (\$112.6 million), and pending redemptions from the LTP (\$121.9 million). Past due receivables over 120 days are \$6.6 million for the Academic Division, and below the Commonwealth of Virginia's management standard of 10% for all student and vendor receivables. The Medical Center had \$66.1 million in past due patient receivables over 120 days. Of all Medical Center outstanding receivables, 10% are over 90 days.

The University's endowment and other long-term investments decreased by \$44.8 million to \$11.3 billion as of March 31, 2023. UVIMCO's long-term pool return is 1.3% for the fiscal year-to-date, while the short-term pool return has been 2.48%. Distributions and fees have exceeded the income for the current fiscal year, which resulted in the declining balance despite positive returns. See UVIMCO's analysis on page 7. The total endowment and long-term investments for the University and its related foundations are shown on page 19. All quasi-endowment actions for the quarter are outlined on page 20.

Included in the \$169 million non-current notes and pledges receivables are \$22.8 million in student loan programs through endowments given for this purpose, as well as the Federal Perkins Loan Program (\$5.4 million) and the Federal Nursing Student Loan Program (\$1.3 million). The default rate by University students on the Nursing federal loan program is 1.3%, which is below the federal requirement of 5%. The default rate by University students on the Perkins federal loan program is 4.6%, which is below the federal requirement of 5%. The Perkins federal loan program is winding down and UVA is therefore no longer lending out new loans for the Perkins program. The University is currently working on assigning old, past due loans to the Department of Education. Collectively, the default rate on University-managed loan programs stands at 1.7%. Noncurrent pledges receivable as of March 31, 2023, are \$145.3 million, mostly related to the service concession arrangement with Aramark.

Long-term debt as of March 31, 2023, totals \$3.4 billion. The Liquidity metrics on page 9 provides a summary of the long-term debt structure. The net pension and other post-employment benefit liability are updated once a year for the audited financial statements and are \$318.1 million and \$248.3 million, respectively.



CONSOLIDATED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (Unaudited)

	3/30/23 (unaudited)	3/30/22 (unaudited)
REVENUES	(in 000s)
Operating revenues		
Student tuition and fees, net	\$ 696,971	\$ 664,587
Patient services, net	2,163,931	1,904,154
Grants and contracts (federal, state, nongovernmental)	346,360	336,249
Sales and services of educational departments	59,275	18,354
Auxiliary enterprises revenues, net	134,051	125,248
Other operating revenues	51,016	57,341
TOTAL OPERATING REVENUES	3,451,604	3,105,933
EXPENSES		
Operating expenses		
Compensation and benefits	1,914,345	1,758,365
Supplies and other services	1,520,369	1,278,840
Student aid	126,633	117,584
Depreciation and amortization	253,242	238,538
Other	10,995	5,418
TOTAL OPERATING EXPENSES	3,825,584	3,398,745
OPERATING INCOME	(373,980)	(292,812)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	252,033	217,152
Gifts, current	171,949	151,480
Investment income (loss)	112,349	256,953
Pell grants	12,762	11,504
Nonoperating grant revenues	2,700	14,640
Interest on capital asset-related debt, net	(87,919)	(95,244)
Other nonoperating revenues (expenses)	(20,025)	(208)
NET NONOPERATING REVENUES	443,849	556,277
INCOME BEFORE OTHER REVENUES AND EXPENSES	69,869	263,465
Capital appropriations, gifts and grants	81,823	182,680
Additions to permanent endowments	31,908	38,830
TOTAL OTHER REVENUES	113,731	\$ 221,510
INCREASE IN NET POSITION	\$ 183,600	\$ 484,975



CONSOLIDATED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (Unaudited)

This statement includes the University's revenues, expenses, and other changes in net position for the nine months ended March 31, 2023. This unaudited statement is accrual-based and developed in accordance with GAAP.

Net position has increased by \$183.6 million to an ending balance of \$12.6 billion. Operating revenues were \$3.5 billion in Q3 FY2023, \$345.7 million more than the same period last fiscal year. This increase is primarily related to increases in patient service billing of \$259.8 million, increased tuition and fee revenue of \$32.4 million, and increased auxiliary and department sales of \$49.7 million.

Total operating expenses were \$3.8 billion in Q3 FY2023. Compensation and benefits and the Medical Center's supplies are the main drivers for the University's operating expenses.

General fund appropriation revenues of \$252 million, operating gift revenues of \$172 million, and other revenues of \$113.7 million are not reflected in operating income on a GAAP basis.

The year-to-date investment return for the University of Virginia Investment Management Company's (UVIMCO) long-term pool is 1.5%, resulting in \$112.3 million of investment income through Q3 FY2023.



Third Quarter Financial Report Other Key Financial Reports



Consolidated Long-Term Investments, Including Related Foundations March 31, 2023 (in 000s)

	Rector and	l Visitors I Elsewhere		•	Associated Elsewhere	Funds Total	Total
The University of Virginia Medical School and UAO	\$ 1,388	\$ -	\$ 1,388	\$ 123	\$ - \$	123	\$ 1,511
The College and Graduate School of Arts and Sciences and UAO	799	-	799	221	8	229	1,028
The University of Virginia Law School and UAO	147	-	147	532	126	658	805
Darden School and UAO	308	-	308	402	25	427	735
School of Engineering and UAO	183	-	183	51	-	51	234
Batten School of Leadership and Public Policy	207	-	207	10	-	10	217
The McIntire School of Commerce and UAO	104	-	104	127	12	139	243
University of Virginia's College at Wise and UAO	123	-	123	35	-	35	158
School of Data Science	195	-	195	-	-	-	195
School of Nursing	78	-	78	4	-	4	82
School of Education and Human Development and UAO	37	-	37	30	-	30	67
School of Architecture and UAO	34	-	34	12	-	12	46
School of Continuing and Professional Studies	13	-	13	-	-	-	13
University of Virginia	1,881	28	1,909	-	-	-	1,909
University of Virginia Medical Center and UAOs	864	-	864	185	-	185	1,049
Jefferson Scholars Foundation	-	-	-	572	18	590	590
Alumni Association (Including Funds Held for Others)	-	-	-	316	39	355	355
Athletics and UAO	143	-	143	91	-	91	234
Provost	195	-	195	-	-	-	195
University of Virginia Foundation and related entities	-	-	-	145	-	145	145
University Libraries	108	-	108	-	-	-	108
Miller Center and UAO	80	_	80	24	-	24	104
Alumni Board of Trustees	-	_	-	98	-	98	98
University Investment Management Company	-	-	-	25	-	25	25
Total Endowment	6,887	28	6,915	3,003	228	3,231	10,146
Strategic Investment Fund	1,873	-	1,873	-	-	-	1,873
Medical Center S&R Fund	410	-	410	-	-	-	410
Other LT Investments	1,306	808	2,114	-	-	-	2,114
Non-University funds held on behalf of agencies	27	-	27	7	-	7_	34
Total Endowment and long-term investments	\$ 10,503	\$ 836	\$ 11,339	\$ 3,010	\$ 228 \$	3,238	\$ 14,577
			/acc page 1E				

(see page 15)



Quasi-Endowment Actions January 1 - March 31, 2023

The quasi-endowment actions listed below were approved by either (1) the Executive Vice President and Chief Operating Officer, under the Board of Visitors' resolutions or (2) the Associate Vice President for Financial Operations, under the delegation of authority from the Executive Vice President and Chief Operating Officer.

In February 2006, the Board of Visitors approved a resolution permitting approval of quasi-endowment transactions, regardless of dollar amount, in cases in which it is determined to be necessary as part of the assessment of the business plan for capital projects. Additionally, to the extent that the central loan program has balances, they may be invested in the long term investment pool managed by UVIMCO or in other investment vehicles as permitted by law.

In December of 2022, the Board of Visitors delegated authority to the Executive Vice President and Chief Operating Officer to approve individual quasi-endowment transactions, including establishments and divestments that are less than \$5,000,000.

Additions from Gifts	Amount
Access UVA Scholarships	\$ 138,000
Athletics General Operations Quasi-Endowment	4,999,000
BCS Rucker, M. Pierce and Leslie G. Bicentennial Athletics Scholarship Fund ¹	141,043
President's Fund for Excellence Unrestricted Quasi-Endowment Fund	395,112
University Quasi-Endowment Fund ²	26,632
Vincent, Hugh deLacy and Nannie McCutchen Fund	134,800
Total Additions from Gifts to Quasi-Endowments	\$ 5,834,587
Additions from Endowment Income (Capitalizations)	
Chrysler, W. P. Fund for Engineering Library	\$ 2,603
Darden Unrestricted Reserves Quasi-Endowment Fund	346,880
Dermatology General Investment Fund	8,315
Hecht-Cruachem Chemistry Quasi-Endowment #3	3,060
Hospital Capital Assets Quasi-Endowment ³	12,531,857
Hughes Endowment Income Capitalization Quasi-Endowment	4,015
Low, Emmet F. and N. Alyce Chair Quasi-Endowment	2,590
Minor, George R. Professorship in General Thoracic Surgery	14,468
Morton, C. Bruce Professorship in Surgery	47,950
Moyston, Vernah Scott Professorship in Ophthalmology Investment Quasi-Endowment	9,204
Samuels, Bernard Ophthalmology Library Quasi-Endowment	5,259
School of Data Science Unrestricted Quasi-Endowment Fund	774,611
Shea, Eleanor Quasi-Endowment Professorship in Art History	9,166
Shea, Eleanor Quasi-Endowment Professorship in Music	9,529
Southwest-Dishner Gift Quasi-Endowment Fund	24,107
Taylor, Henry N. Fund	683
Virginia Quarterly Review - Anonymous	1,182
Total Additions from Endowment Income to Quasi-Endowments	\$ 13,795,479
<u>Divestments</u> Osher Lifelong Learning Institute Quasi-Endowment	\$ 293,247
Southwest-Dishner Gift Quasi-Endowment Fund	72,760
Stallard, Iloe Read Quasi-Endowment Fund	375,000
Total Divestments from Quasi-Endowments	\$ 741,007

Notes:

¹ Quasi-endowment newly established or originally funded since January 1, 2023.

² Includes current unrestricted gifts to the University which, under a standing Board of Visitors resolution, are required to be added to the University's Unrestricted Endowment Fund.

³ Per March 2015 BOV authorization, the Executive Vice President and Chief Operating Officer approves the reinvestment of endowment distributions for the Medical Center Capital Assets Quasi-Endowment.



SUMMER CONFERENCE RATES

	APPROVED	APPROVED	SUMMER 2021	SUMMER 2022	PROPOSED	% CHANGE
	SUMMER 2019	SUMMER 2020	(no change)	(no change)	SUMMER 2023	2023
ROOM RENTAL RATES						
APARTMENT & SUITES						
Air Conditioned						
Per person, per night, double	\$33.00	\$33.00	\$33.00	\$33.00	\$35.00	6.1%
Per person, per night, single	\$43.00	\$43.00	\$43.00	\$43.00	\$45.00	4.7%
RESIDENCE HALLS						
Air Conditioned						
Per person, per night, double	\$29.00	\$29.00	\$29.00	\$29.00	\$31.00	6.9%
Per person, per night, single	\$37.00	\$37.00	\$37.00	\$37.00	\$39.00	5.4%
Non Air Conditioned						
Per person, per night, double	\$27.00	\$27.00	\$27.00	\$27.00	\$27.00	0.0%
Per person, per night, single	\$34.00	\$34.00	\$34.00	\$34.00	\$34.00	0.0%
LAWN/RANGE						
Air Conditioned						
Per person, per night, single	-	-	-	-	\$42.00	0.0%
Per person, per night, single - no A/C	\$38.00	\$38.00	\$38.00	\$38.00	n/a	n/a
GRADUATE HOUSING						
Per room (up to two people per room) with linens	-	-	-	\$110.00	\$130.00	18.2%
Per room (up to two people per room) no linen					\$110.00	0.0%
Per person, per night, double	\$65.00	\$66.00	\$66.00	n/a	n/a	n/a
LINEN SERVICES						
Traditional Linen Packet - one time charge per guest (sheets, pillow case, pillow, blanket, towel, washcloth)	\$20.00	\$20.00	\$20.00	\$20.00	n/a	n/a
Disposable Linen Packet - one time charge per guest (sheets, pillow case, pillow, blanket)	\$15.00	\$15.00	\$15.00	\$18.00	\$19.00	5.6%



2023-24 CONFERENCE RATES

All rates are per 8 hr. event, including set-up $/$ 4 hr. event is half th FACILITIES	RATES			
ATHLETIC FACILITIES				
~ Greear Gymnasium	\$300.00			
~ Humphreys Tennis Complex*	\$150.00			
~ Recreation (intramural) Field	\$150.00			
~ Smith Stadium Astroturf Field*	TBD			
~ Track	\$150.00			
INDOOR LOCATIONS				
Cantrell Banquet Hall & Sandstone Room	\$600.0	0		
Chapel of All Faiths	\$400.0	0		
Class/Conference Rooms - small (<20); large (20+)	\$100.00 small; \$2	200.00 large		
SLEMP STUDENT CENTER FACILITIES				
Atrium	\$20.00 Information/Vendor table on			
Jefferson Lounge (limited set-up options)				
Dogwood Room/Art Gallery	\$300.0	0		
Rhododendron Room	\$300.0	0		
OUTDOOR LOCATIONS				
Merry Lou Prior Garden	\$300.00			
Gilliam Center for the Arts Plaza	\$300.0	\$300.00		
Gilliam Sculpture Garden	\$300.00			
Jefferson Plaza	\$300.00			
John T. Casteen III Plaza	\$300.00			
Lawn by the Lake	\$300.00			
Rosebud Smiddy Garden	\$300.00			
Slemp Student Center Amphitheatre	\$300.00			
ACADEMIC CLASROOM SPACE				
Small Classroom/Large Classroom	· ·	\$50.00/\$100.00		
Please note: ~ Athletic facilities denoted by * are available only for use for residential and are subject to availability due to courses during fall, spring & summer months. Current study special facility rates. Prices subject to change for special or extraordinary requests and/or provided an outdoor practice facility (and indoor rain site) at no additional charge. LODGING	dents and employees, as well as al	lumni, are eligible for		
McCraray Hall (per person, per night)	¢20.00			
All other Halls/Houses (per person, per night)	\$20.00 \$24.00			
MEALS				
	Weekdays	Weekends		
Breakfast (per person, single meal)	6.86			
Lunch (per person, single meal)	9.39			
Brunch (per person, single meal)		9.39		
Dinner (per person, single meal)	12.33	12.33		
MISCELLANEOUS				
Black Chair Covers and/or White Bows (fit Chapel & SSC chairs only)	\$1.75 per d			
Chairs (per chair, per event (i.e., one (1) set-up/take-down location))	· ·	\$1.25		
	\$0.10 per single page copy			
Copier Service				
Copier Service Stage - small (8'x16'); medium (12'x24'); large (16'x32') Tables (per table, per event/set-up - round, rectangle, bistro, or serpentine)	\$50 small; \$75 media \$7.25	um; \$100 large		

Winston Ely Health & Wellness Center

	Individual (18+)	Spouse	Dependents (15-18)
UVA Wise Student	No Fee	\$30/month	\$25.00/month
UVA Wise Employee (Full & Part Time)/Twin Leaf Society	No Fee	\$30/month	\$25.00/month
UVA Wise Alumni/First Responder	\$30/month	\$30/month	\$25.00/month
Community Member	\$45/month	\$30/month	\$30/month

Greear Pool

Monthly Swimming Pass	\$20
Daily Swimming Pass	\$8
Pool Party (3 hours)	\$150
Pool Party (3 hours) - Employee & Alumni	\$125

David J. Prior Convocation Center

All rates are per 8 hr. event, including set-up / 4 hr. event is half the rate. Internal rates for the College are half of the published rate for the facilities.

CENTER FACILITIES	RATES		
Full House	\$2,500		
Half House	\$1,250		
Practice Court/Dining Room	\$1,000		
Concourse	\$1,000		
Front Patio	\$500		
	\$150.00		
MISCELLANEOUS			
Chairs (white folding)	\$1.00		
Tables (per table, per event/set-up - round, rectangle, bistro, or serpentine)	\$7.00		
Stage - Small (8'x 16')	\$50		
Stage - Medium (12'x 24')	\$100		
Stage – Large (16'x 32')	\$150		
MISCELLANEOUS			
Black Chair Covers and/or White Bows (fit Chapel & SSC chairs only)	\$1.75 per cover		
Chairs (per chair, per event (i.e., one (1) set-up/take-down location))	\$1.25		
Copier Service	\$0.10 per single page copy		
Stage - small (8'x16'); medium (12'x24'); large (16'x32') \$50 small; \$75 medium;			
Tables (per table, per event/set-up - round, rectangle, bistro, or serpentine)	\$7.25		