

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS**

**Meeting of the
Finance Committee**

December 8, 2023

FINANCE COMMITTEE

Friday, December 8, 2023

8:30 – 10:00 a.m.

Board Room, The Rotunda

Committee Members:

Robert M. Blue, Chair

James B. Murray Jr., Vice Chair

Carlos M. Brown

Thomas A. DePasquale

Paul B. Manning

John L. Nau III

Rachel W. Sheridan

Douglas D. Wetmore

Robert D. Hardie, Ex-officio

AGENDA

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**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: December 8, 2023

COMMITTEE: Finance

AGENDA ITEM: I.A. 2024-2026 Tuition and Required Fees for Undergraduate, Graduate, Professional, and Special Programs in the Academic Division and the College at Wise

BACKGROUND: The Board of Visitors sets tuition and fees for the University of Virginia and The University of Virginia’s College at Wise. The enabling resolution for the Academic Division covers proposed increases for the 2024-2026 academic years, the 2025 summer session, and the 2026 summer session tuition rates for all credit-bearing programs, as well as required fees. The enabling resolution for the College at Wise covers proposed increases for the 2024-2026 academic years. The College at Wise rates noted below were reviewed by the Wise College Board on November 3, 2023.

DISCUSSION:

Undergraduate Programs

A commitment to access and affordability continues to provide the foundation for the University’s approach to tuition. The University, through AccessUVA, remains committed to meeting full demonstrated financial need and limiting debt for all undergraduate students, while maintaining an outstanding six-year graduation rate of 95%. The AccessUVA commitment ensures that Virginia families with an income of \$125,000 or less receive a \$2,000 grant, Virginia families with an income of \$80,000 or less receive free tuition and fees, and Virginia families with an income of \$30,000 or less receive free tuition, fees, room, and board. Recent philanthropic gifts will allow UVA to adjust these limits in accordance with inflation. Beginning with Academic Year 2024-2025, UVA proposes to award Virginia families with an income of \$150,000 or less a \$2,000 grant, Virginia families with an income of \$100,000 or less free tuition and fees, and Virginia families with an income of \$50,000 or less free tuition, fees, room, and board.

Through multi-year efforts, with internal planning and the Commonwealth’s Six Year Plan, the University strives to provide a balanced approach to setting tuition rates. The University considers all available revenues from state general funds, philanthropy, and externally funded research to meet strategic and important spending needs, before turning to tuition to meet funding requirements. Following the example and budget set by the Commonwealth, the University has provided annual merit increases totaling 17% over the last three years. These annual merit increases are essential to offer competitive compensation to retain and recruit excellent faculty and staff. Additionally, investments in academic programs and student services are required to improve student learning, provide diverse educational experiences, expand post-graduate opportunities, maintain the long-term value of a UVA degree, and deliver excellent student advising and support.

The 2024-2025 and the 2025-2026 undergraduate tuition and E&G fee proposals are consistent with these planning efforts and seek to balance access, affordability, and educational quality and value.

Graduate and Professional Programs

Except where otherwise noted in the resolution, tuition and E&G fee rates for graduate and professional programs are proposed for 2024-2025. Tuition rates for graduate and professional programs are proposed to increase based on market demand, cost of instructional delivery, and each school's strategic priorities. Revenue generated from these tuition and fee increases, along with other incremental revenue sources, will be used to address normal merit increases for faculty and staff, investments in academic programs, and other school priorities. Graduate and professional student support is primarily merit-based to attract the best graduate students. The Law School continues its commitment to scholarships and loan forgiveness for graduates practicing law in public service programs or in underserved areas of the Commonwealth. The detailed proposal for 2024-2025 can be found in the table included in the resolution.

Mandatory Auxiliary Fees

For 2024-2025 and 2025-2026, the University proposes a \$130 increase and a \$136 increase, respectively, in the mandatory non-education and general fee for all regular session students. Of the increases, \$63 in 2024-2025 and \$54 in 2025-2026 will address increases in student health volume in the areas of general medicine, counseling and psychological services, and accessibility needs across Grounds. In addition, the University continues to move forward with expanding its student health offerings, including a focus on access to mental health services. In 2024-2025, \$36 and \$48 in 2025-2026 in recreational facilities and university transit and mobility services address compensation needs related to minimum wage increases and recruitment of drivers, as well as significant increases since the previous rate setting in 2021 in the price of fuel. The remaining \$31 in 2024-2025 and \$34 in 2025-2026 will address operational needs in Athletics, University Programs Council, and Newcomb Hall. Fees for other programs, such as summer session, special sessions, and off-Grounds programs, are outlined in the resolution.

College at Wise

For 2024-2025 and 2025-2026, The University of Virginia's College at Wise recommends no change in tuition for in-state students. Additionally, for 2024-2025, the College recommends a 17% decrease in out-of-state undergraduate tuition, to bring tuition more in line with regional and national competitors. After this decrease in 2024-2025, the College recommends no change in out-of-state undergraduate tuition in 2025-2026. The College recommends no change in E&G and non-E&G fees 2024-2025 and 2025-2026. These recommendations have been reviewed by the Wise College Board. These recommendations are supported by the College's multi-year financial plan and the significant and historic support provided by the Commonwealth of Virginia in the 2022-2024 biennium.

ACTION REQUIRED: Approval by the Finance Committee and by the Board of Visitors

2024-2025 ACADEMIC DIVISION AND REQUIRED FEE RATES

WHEREAS, the Board of Visitors seeks to keep tuition and fee rates at an affordable level while continuing to meet 100% of financial need to invest in recruiting and retaining excellent faculty and instructional delivery; and

WHEREAS, the AccessUVA commitment ensures that Virginia families with need are provided with financial support. Inflation has increased the costs to families and, subsequently, the federal poverty threshold has increased since the setting of AccessUVA income thresholds;

RESOLVED, Academic Division tuition and fee rates are approved as shown below, effective July 1, 2024, and July 1, 2025; and

RESOLVED FURTHER, these rates were developed assuming 2024-2025 and 2025-2026 unrestricted state appropriation at or above the level included in the 2022-2024 Appropriation Act. Additionally, these proposals assume a Higher Education Price Index (HEPI) at or around 4.4%. If either the unrestricted state appropriation or HEPI is substantially different, adjustments to these tuition rates may be proposed; and

RESOLVED FURTHER, beginning with Academic Year 2024-2025, UVA will award Virginia families with an income of \$150,000 or less a \$2,000 grant, Virginia families with an income of \$100,000 or less free tuition and fees, and Virginia families with an income of \$50,000 or less free tuition, fees, room, and board. Philanthropic gifts support the increased costs associated with these inflationary adjustments.

	In State						Out Of State							
	2023-24 Approved	Increase	%	2024-25 Proposed	Increase	%	2025-26 Proposed	2023-24 Approved	Increase	%	2024-25 Proposed	Increase	%	2025-26 Proposed
Undergraduate Programs - Tuition and E&G Fees														
Arts & Sciences - Years 1-2	\$ 15,785	\$ 474	3.0%	\$ 16,259	\$ 488	3.0%	\$ 16,747	\$ 53,397	\$ 1,582	3.0%	\$ 54,979	\$ 1,629	3.0%	\$ 56,607
Arts & Sciences - Years 3-4	\$ 18,699	\$ 562	3.0%	\$ 19,261	\$ 578	3.0%	\$ 19,839	\$ 56,331	\$ 1,670	3.0%	\$ 58,001	\$ 1,719	3.0%	\$ 59,719
Architecture (all years)	\$ 16,905	\$ 508	3.0%	\$ 17,413	\$ 522	3.0%	\$ 17,935	\$ 54,565	\$ 1,618	3.0%	\$ 56,183	\$ 1,665	3.0%	\$ 57,847
Education & Human Development (all years)	\$ 15,785	\$ 474	3.0%	\$ 16,259	\$ 488	3.0%	\$ 16,747	\$ 53,397	\$ 1,582	3.0%	\$ 54,979	\$ 1,629	3.0%	\$ 56,607
Engineering - Years 1-2	\$ 25,851	\$ 776	3.0%	\$ 26,627	\$ 800	3.0%	\$ 27,427	\$ 63,875	\$ 1,896	3.0%	\$ 65,771	\$ 1,953	3.0%	\$ 67,723
Engineering - Year3 ¹	\$ 24,821	\$ 1,806	7.3%	\$ 26,627	\$ 800	3.0%	\$ 27,427	\$ 62,839	\$ 2,932	4.7%	\$ 65,771	\$ 1,953	3.0%	\$ 67,723
Engineering - Year4 ¹	\$ 23,743	\$ 1,824	7.7%	\$ 25,567	\$ 1,860	7.3%	\$ 27,427	\$ 61,753	\$ 2,952	4.8%	\$ 64,705	\$ 3,019	4.7%	\$ 67,723
Batten (all students)	\$ 27,169	\$ 816	3.0%	\$ 27,985	\$ 840	3.0%	\$ 28,825	\$ 65,255	\$ 1,938	3.0%	\$ 67,193	\$ 1,995	3.0%	\$ 69,187
Data Science - Year2 ²	n/a	n/a	n/a	\$ 16,259	\$ 488	3.0%	\$ 16,747	n/a	n/a	n/a	\$ 54,979	\$ 1,629	3.0%	\$ 56,607
Data Science - Year3+ ²	n/a	n/a	n/a	\$ 27,985	\$ 840	3.0%	\$ 28,825	n/a	n/a	n/a	\$ 67,193	\$ 1,995	3.0%	\$ 69,187
McIntire - Year2	\$ 15,785	\$ 474	3.0%	\$ 16,259	\$ 488	3.0%	\$ 16,747	\$ 53,397	\$ 1,582	3.0%	\$ 54,979	\$ 1,629	3.0%	\$ 56,607
McIntire - Years 3-4	\$ 27,227	\$ 818	3.0%	\$ 28,045	\$ 842	3.0%	\$ 28,887	\$ 65,347	\$ 1,940	3.0%	\$ 67,287	\$ 1,999	3.0%	\$ 69,285
Nursing (all years)	\$ 20,177	\$ 606	3.0%	\$ 20,783	\$ 624	3.0%	\$ 21,407	\$ 57,941	\$ 1,718	3.0%	\$ 59,659	\$ 1,769	3.0%	\$ 61,427
Nursing-RN to BSN - Years 3-4	\$ 17,815	\$ 534	3.0%	\$ 18,349	\$ 550	3.0%	\$ 18,899	\$ 55,435	\$ 1,644	3.0%	\$ 57,079	\$ 1,693	3.0%	\$ 58,771
Other Undergraduate Programs - Tuition Only														
Summer Session Undergraduate (per credit hour)	\$ 456	\$ 14	3.1%	\$ 470	\$ 14	3.0%	\$ 484	\$ 1,685	\$ 51	3.0%	\$ 1,736	\$ 51	2.9%	\$ 1,787
J-Term Undergraduate (per credit hour)	\$ 456	\$ 14	3.1%	\$ 470	\$ 14	3.0%	\$ 484	\$ 1,685	\$ 51	3.0%	\$ 1,736	\$ 51	2.9%	\$ 1,787
Comprehensive Fees														
Regular Session-E&G Fees (annual charge)	\$ 461	\$ 14	3.0%	\$ 475	\$ 14	3%	\$ 489	\$ 1,143	\$ 14	1.2%	\$ 1,157	\$ 14	1%	\$ 1,171
Regular Session-Auxiliary Fees (annual charge)	\$ 2,967	\$ 130	4.4%	\$ 3,097	\$ 136	4.4%	\$ 3,233	\$ 2,967	\$ 130	4.4%	\$ 3,097	\$ 136	4.4%	\$ 3,233
Summer Session (per-session charge)	\$ 453	\$ 22	4.9%	\$ 475	\$ 18	3.8%	\$ 493	\$ 513	\$ 22	4.3%	\$ 535	\$ 18	3.4%	\$ 553
Special Session (per-session charge)	\$ 260	\$ 9	3.5%	\$ 269	\$ 8	3.0%	\$ 277	\$ 320	\$ 9	2.8%	\$ 329	\$ 8	2.4%	\$ 337
January Term (per-session charge)	\$ 209	\$ 7	3.3%	\$ 216	\$ 6	2.8%	\$ 222	\$ 239	\$ 7	2.9%	\$ 246	\$ 6	2.4%	\$ 252
Off-Grounds (per-credit hour charge)	\$ 9	\$ 1	11.1%	\$ 10	\$ 2	20.0%	\$ 12	\$ 9	\$ 1	11.1%	\$ 10	\$ 2	20.0%	\$ 12
Research Off-Grounds (annual charge)	\$ 1,251	\$ 74	5.9%	\$ 1,325	\$ 65	4.9%	\$ 1,390	\$ 1,196	\$ 129	10.8%	\$ 1,325	\$ 65	4.9%	\$ 1,390
Visiting Graduate Researcher (monthly charge)	\$ 169	\$ 1	0.6%	\$ 170	\$ 3	1.8%	\$ 173	\$ 169	\$ 1	0.6%	\$ 170	\$ 3	1.8%	\$ 173

OTHER: Other contracted course and cooperative program tuition and required fee rates, including tuition for specialized graduate and professional credit courses, approved on a basis consistent with University contracting policies and procedures by the Executive Vice President and Chief Operating Officer. Discounts to summer session and January term rates, approved on a basis consistent with University policies and procedures by the Executive Vice President and Chief Operating Officer. Miscellaneous fees not anticipated in this resolution may be enacted with the prior approval of the Chair of the Finance Committee, approved on a basis consistent with University policies and procedures by the Executive Vice President and Chief Operating Officer.

Unless otherwise noted, all per credit hour tuition rates for full-time programs are derived by dividing the applicable annual tuition rate by the average course load. Such per-credit hour rates are assessed only to students who are enrolled in an approved part-time program or have been approved for a reduced load.

¹ A phased approach to School of Engineering tuition increases was approved by the Board of Visitors in 2017. The classes of 2024 and 2025 are the final classes affected by the phase-in; all classes will pay the same rates beginning in academic year 2025-26.

² The School of Data Science will start accepting second-year undergraduate students in Fall 2024. Second-year students will pay the same rate as College of Arts & Sciences 1st and 2nd year students, while 3rd and 4th year students will pay the same rate as Batten School of Leadership & Public Policy students.

	In State				Out Of State			
	2023-24 Approved	Increase	%	2025-26 Proposed	2023-24 Approved	Increase	%	2025-26 Proposed
Graduate Architecture - Tuition and Required Fees								
Master's Programs	\$ 25,260	\$ 796	3.2%	\$ 26,056	\$ 38,858	\$ 1,184	3.0%	\$ 40,042
Full-Time Research Only	\$ 9,830	\$ 334	3.4%	\$ 10,164	\$ 10,512	\$ 334	3.2%	\$ 10,846
PhD in Constructed Environment (Years 1-2)	\$ 22,670	\$ 720	3.2%	\$ 23,390	\$ 35,794	\$ 1,092	3.1%	\$ 36,886
PhD in Constructed Environment (Years 3+)	\$ 9,310	\$ 318	3.4%	\$ 9,628	\$ 9,992	\$ 318	3.2%	\$ 10,310
Graduate Arts & Sciences - Tuition and Required Fees								
Master's programs	\$ 24,132	\$ 974	4.0%	\$ 25,106	\$ 38,966	\$ 1,540	4.0%	\$ 40,506
PhD Programs (Years 1-3)	\$ 22,612	\$ 914	4.0%	\$ 23,526	\$ 36,198	\$ 1,430	4.0%	\$ 37,628
PhD Programs (Years 4+)	\$ 9,452	\$ 390	4.1%	\$ 9,842	\$ 10,134	\$ 390	3.8%	\$ 10,524
Non-Degree Programs	\$ 9,452	\$ 390	4.1%	\$ 9,842	\$ 10,134	\$ 390	3.8%	\$ 10,524
Graduate Batten - Tuition and Required Fees								
Graduate Program, 2nd Year of Accelerated B/MPP	\$ 32,666	\$ 1,310	4.0%	\$ 33,976	\$ 58,814	\$ 712	1.2%	\$ 59,526
Graduate Program, Tuition Only (15-month rate)	\$ 58,294	\$ 1,261	2.2%	\$ 59,555	\$ 109,214	\$ 1,092	1.0%	\$ 110,306
MPP (percredit hour)	\$ 1,215	\$ 49	4.0%	\$ 1,264	\$ 2,277	\$ 23	1.0%	\$ 2,300
Darden - Tuition and Required Fees								
MBA Students (Years 1-2)	\$ 75,600	\$ 3,100	4.1%	\$ 78,700	\$ 78,600	\$ 3,100	3.9%	\$ 81,700
Part-Time MBA (Tuition and Course, Meals Fees Only)	\$ 2,495	\$ 98	3.9%	\$ 2,593	\$ 2,563	\$ 30	1.2%	\$ 2,593
MBA for Executives (2-year program total)	\$ 170,300	\$ 5,800	3.4%	\$ 176,100	\$ 170,300	\$ 5,800	3.4%	\$ 176,100
Global MBA for Executives (2-year program total)	\$ 170,300	\$ 5,800	3.4%	\$ 176,100	\$ 170,300	\$ 5,800	3.4%	\$ 176,100
PhD Students (Years 1-2)	\$ 22,602	\$ 912	4.0%	\$ 23,514	\$ 36,188	\$ 1,428	3.9%	\$ 37,616
PhD Students (Years 3+)	\$ 9,442	\$ 388	4.1%	\$ 9,830	\$ 10,124	\$ 388	3.8%	\$ 10,512
Data Science - Tuition and Required Fees								
M.S. in Data Science	\$ 39,842	\$ 1,954	4.9%	\$ 41,796	\$ 54,436	\$ 2,134	3.9%	\$ 56,570
MS/MBA Dual Degree (MS Tuition only; 2-Year Total)	\$ 35,862	\$ 1,791	5.0%	\$ 37,653	\$ 49,696	\$ 1,989	4.0%	\$ 51,685
PhD Students (Years 1-2)	\$ 22,478	\$ 714	3.2%	\$ 23,192	\$ 32,850	\$ 1,006	3.1%	\$ 33,856
PhD Students (Year 3)	\$ 15,866	\$ 516	3.3%	\$ 16,382	\$ 21,392	\$ 662	3.1%	\$ 22,054
PhD Students (Years 4+)	\$ 9,252	\$ 618	6.7%	\$ 9,870	\$ 9,934	\$ 618	6.2%	\$ 10,552
M.S. in Data Science Fully Online Tuition (per credit hour)	\$ 1,411	\$ 56	4.0%	\$ 1,467	\$ 1,411	\$ 56	4.0%	\$ 1,467
M.S. in Data Science (per credit hour)	\$ 1,121	\$ 56	5.0%	\$ 1,177	\$ 1,553	\$ 62	4.0%	\$ 1,615
Graduate Education & Human Development - Tuition and Required Fees								
Master's Programs, except as noted below	\$ 21,804	\$ 836	3.8%	\$ 22,640	\$ 33,386	\$ 1,246	3.7%	\$ 34,632
Athletic Training MS (12-month rate)	\$ 24,727	\$ 950	3.8%	\$ 25,677	\$ 39,539	\$ 816	2.1%	\$ 40,355
Communication Sciences and Disorders MEd Internship (semester rate)	\$ 6,452	\$ 248	3.8%	\$ 6,700	\$ 9,343	\$ 348	3.7%	\$ 9,691
Teacher Education MT (12-month rate)	\$ 28,767	\$ 146	0.5%	\$ 28,913	\$ 41,309	\$ 146	0.4%	\$ 41,455
PhD and EdD Programs (Years 1-2)	\$ 21,804	\$ 836	3.8%	\$ 22,640	\$ 33,386	\$ 1,246	3.7%	\$ 34,632
PhD and EdD Programs (Year 3)	\$ 15,624	\$ 614	3.9%	\$ 16,238	\$ 21,826	\$ 806	3.7%	\$ 22,632
PhD and EdD Programs (Years 4+)	\$ 9,384	\$ 386	4.1%	\$ 9,770	\$ 10,066	\$ 386	3.8%	\$ 10,452
Fully Online Graduate Tuition (per credit hour)	\$ 599	\$ 23	3.8%	\$ 622	\$ 599	\$ 23	3.8%	\$ 622
Off-Grounds Tuition (per credit hour)	\$ 599	\$ 23	3.8%	\$ 622	\$ 599	\$ 23	3.8%	\$ 622
Master's Programs (per credit hour)	\$ 765	\$ 29	3.8%	\$ 794	\$ 1,225	\$ 45	3.7%	\$ 1,270
Admin & Supervision-Program Fee-Year 1	\$ 650	\$ -	0.0%	\$ 650	\$ 650	\$ -	0.0%	\$ 650
Admin & Supervision-Program Fee-MEd & Years 2-3 EdD	\$ 450	\$ -	0.0%	\$ 450	\$ 450	\$ -	0.0%	\$ 450
Graduate Engineering - Tuition and Required Fees								
Master's Programs, except as noted below	\$ 23,358	\$ 146	0.6%	\$ 23,504	\$ 37,010	\$ 1,130	3.1%	\$ 38,140
Computer Science Master's	\$ 25,798	\$ 814	3.2%	\$ 26,612	\$ 42,950	\$ 1,308	3.0%	\$ 44,258
Commonwealth Graduate Engineering Program (per credit hour)	\$ 804	\$ 24	3.0%	\$ 828	\$ 1,500	\$ 45	3.0%	\$ 1,545
Accelerated Master's Program	\$ 45,791	\$ (6,493)	-14.2%	\$ 39,298	\$ 45,971	\$ (6,493)	-14.1%	\$ 39,478
PhD Programs (Years 1-3)	\$ 16,890	\$ 146	0.9%	\$ 17,036	\$ 25,160	\$ 146	0.6%	\$ 25,306
PhD Programs (Year 4 & non-degree research only)	\$ 9,144	\$ 146	1.6%	\$ 9,290	\$ 9,826	\$ 146	1.5%	\$ 9,972
Law - Tuition and Required Fees								
JD	\$ 71,200	\$ 3,500	4.9%	\$ 74,700	\$ 74,200	\$ 3,500	4.7%	\$ 77,700
LLM	\$ 71,200	\$ 3,500	4.9%	\$ 74,700	\$ 74,200	\$ 3,500	4.7%	\$ 77,700
SJD Research Only	\$ 9,000	\$ 500	5.6%	\$ 9,500	\$ 10,000	\$ 500	5.0%	\$ 10,500
Graduate McIntire - Tuition and Required Fees								
M.S. in Accounting	\$ 38,936	\$ 1,560	4.0%	\$ 40,496	\$ 48,486	\$ 1,914	3.9%	\$ 50,400
M.S. in Commerce	\$ 52,880	\$ 2,119	4.0%	\$ 54,999	\$ 59,944	\$ 2,374	4.0%	\$ 62,318
M.S. in Global Commerce - Americas	\$ 47,244	\$ -	0.0%	\$ 47,244	\$ 47,584	\$ -	0.0%	\$ 47,584
M.S. in Global Commerce - Barcelona	\$ -	\$ -	n/a	\$ -	\$ 6,808	\$ -	0.0%	\$ 6,808
M.S. in Global Commerce - China	\$ -	\$ -	n/a	\$ -	\$ 19,033	\$ -	0.0%	\$ 19,033
M.S. in MIT	\$ 53,160	\$ 2,121	4.0%	\$ 55,281	\$ 53,160	\$ 2,121	4.0%	\$ 55,281
M.S. in Business Analytics (McIntire-Darden joint degree)	\$ 68,259	\$ 2,726	4.0%	\$ 70,985	\$ 68,259	\$ 2,726	4.0%	\$ 70,985
Medicine - Tuition and Required Fees								
MD (Year 1)	\$ 52,328	\$ 1,116	2.1%	\$ 53,444	\$ 64,484	\$ 2,522	3.9%	\$ 67,006
MD (Year 2)	\$ 51,176	\$ 1,328	2.6%	\$ 52,504	\$ 63,606	\$ 1,054	1.7%	\$ 64,660
MD (Year 3)	\$ 50,274	\$ 1,078	2.1%	\$ 51,352	\$ 61,384	\$ 2,398	3.9%	\$ 63,782
MD (Year 4)	\$ 48,960	\$ 1,488	3.0%	\$ 50,448	\$ 59,766	\$ 1,792	3.0%	\$ 61,558
MD/MBA Program - Spring Semester	\$ 29,159	\$ 3,525	12.1%	\$ 32,684	\$ 32,605	\$ 3,608	11.1%	\$ 36,213
MD/MBA and MD/JD Programs - Summer Semester	\$ 18,913	\$ 1,288	6.8%	\$ 20,201	\$ 23,625	\$ 1,199	5.1%	\$ 24,824
Biomedical Sciences (Years 1-2 for MSTP & students with Master's, Years 1-3 all others)	\$ 22,560	\$ 740	3.3%	\$ 23,300	\$ 36,084	\$ 1,126	3.1%	\$ 37,210
Biomedical Sciences (Years 3+ for MSTP & students with a Master's, Years 4+ all others)	\$ 5,464	\$ 228	4.2%	\$ 5,692	\$ 5,464	\$ 228	4.2%	\$ 5,692
Biomedical Sciences - Summer Session	\$ 3,014	\$ 77	2.6%	\$ 3,091	\$ 3,014	\$ 77	2.6%	\$ 3,091
Master's in Public Health	\$ 23,682	\$ 774	3.3%	\$ 24,456	\$ 37,464	\$ 1,170	3.1%	\$ 38,634

	In State				Out Of State			
	2023-24 Approved	Increase	%	2025-26 Proposed	2023-24 Approved	Increase	%	2025-26 Proposed
Graduate Nursing - Tuition and Required Fees								
Master's Programs, except as noted below	\$ 24,196	\$ 766	3.2%	\$ 24,962	\$ 37,970	\$ 1,160	3.1%	\$ 39,130
Clinical Nurse Leader (CNL)	\$ 29,308	\$ 920	3.1%	\$ 30,228	\$ 48,002	\$ 1,462	3.0%	\$ 49,464
PhD Programs (Years 1-3)	\$ 22,632	\$ 910	4.0%	\$ 23,542	\$ 36,218	\$ 1,428	3.9%	\$ 37,646
PhD Programs (Years 4+)	\$ 9,472	\$ 384	4.1%	\$ 9,856	\$ 10,154	\$ 384	3.8%	\$ 10,538
Doctor of Nursing Practice (DNP) - Post-BSN	\$ 24,196	\$ 766	3.2%	\$ 24,962	\$ 37,970	\$ 1,160	3.1%	\$ 39,130
Doctor of Nursing Practice (DNP) - Post-MSN	\$ 21,288	\$ 640	3.0%	\$ 21,928	\$ 34,500	\$ 1,034	3.0%	\$ 35,534
Full-Time Research Only	\$ 9,310	\$ 320	3.4%	\$ 9,630	\$ 9,226	\$ 298	3.2%	\$ 9,524
SCPS								
SCPS Undergraduate (per credit hour)	\$ 488	\$ 11	2.3%	\$ 499	\$ 488	\$ 11	2.3%	\$ 499
Community Scholars - Undergraduate (per credit hour)	\$ 488	\$ 11	2.3%	\$ 499	\$ 1,582	\$ -	0.0%	\$ 1,582
Bachelor of Professional Studies (per credit hour)	\$ 590	\$ (91)	-15.4%	\$ 499	\$ 590	\$ (91)	-15.4%	\$ 499
SCPS Graduate (per credit hour)	\$ 611	\$ 18	2.9%	\$ 629	\$ 611	\$ 18	2.9%	\$ 629
Community Scholars - Graduate (per credit hour)	\$ 611	\$ 18	2.9%	\$ 629	\$ 1,631	\$ -	0.0%	\$ 1,631
Post-Baccalaureate Pre-Medical Certificate Program	\$ 37,335	\$ 1,091	2.9%	\$ 38,426	\$ 42,794	\$ 1,257	2.9%	\$ 44,051
Post-Baccalaureate Professional Certificates (per credit hour)	\$ 524	\$ -	0.0%	\$ 524	\$ 524	\$ -	0.0%	\$ 524
Fully Online Active Military (per credit hour)	\$ 250	\$ -	0.0%	\$ 250	\$ 250	\$ -	0.0%	\$ 250
UVA Edge (Charlottesville and surrounding localities)	\$ 395	\$ -	0.0%	\$ 395	\$ 395	\$ -	0.0%	\$ 395
UVA Launchpad	\$ 3,700	\$ -	0.0%	\$ 3,700	\$ 3,700	\$ -	0.0%	\$ 3,700
Provost								
Summer Session & J-Term Graduate Tuition (per credit hour)	\$ 535	\$ 16	3.0%	\$ 551	\$ 1,084	\$ 33	3.0%	\$ 1,117
Study Abroad Tuition (per credit hour)	\$ 427	\$ 13	3.0%	\$ 440	\$ 557	\$ 17	3.1%	\$ 574
K-12 Educators (Undergraduate & Graduate, per credit hour)	\$ 485	\$ 20	4.1%	\$ 505	\$ 915	\$ 35	3.8%	\$ 950
All Other Summer Research (part time, per research credit hour)	\$ 245	\$ 10	4.1%	\$ 255	\$ 245	\$ 10	4.1%	\$ 255
Activity Fees								
Activity Fee-Regular Session	\$ 56	\$ 2	3.6%	\$ 58	\$ 56	\$ 2	3.6%	\$ 58
Activity Fee-Architecture	\$ 70	\$ -	0.0%	\$ 70	\$ 70	\$ -	0.0%	\$ 70
Activity Fee-Arts & Sciences Undergraduate	\$ 8	\$ -	0.0%	\$ 8	\$ 8	\$ -	0.0%	\$ 8
Activity Fee-Arts & Sciences Graduate	\$ 10	\$ 2	20.0%	\$ 12	\$ 10	\$ 2	20.0%	\$ 12
Activity Fee-Batten	\$ 36	\$ -	0.0%	\$ 36	\$ 36	\$ -	0.0%	\$ 36
Activity Fee-Darden	\$ 56	\$ -	0.0%	\$ 56	\$ 56	\$ -	0.0%	\$ 56
Activity Fee-Data Science	\$ 60	\$ -	0.0%	\$ 60	\$ 60	\$ -	0.0%	\$ 60
Activity Fee-Education & Human Development	\$ 20	\$ -	0.0%	\$ 20	\$ 20	\$ -	0.0%	\$ 20
Activity Fee-Engineering	\$ 20	\$ -	0.0%	\$ 20	\$ 20	\$ -	0.0%	\$ 20
Activity Fee-Law	\$ 40	\$ -	0.0%	\$ 40	\$ 40	\$ -	0.0%	\$ 40
Activity Fee-McIntire Undergraduate	\$ 86	\$ -	0.0%	\$ 86	\$ 86	\$ -	0.0%	\$ 86
Activity Fee-McIntire Graduate	\$ 100	\$ -	0.0%	\$ 100	\$ 100	\$ -	0.0%	\$ 100
Activity Fee-Medicine	\$ 52	\$ 26	50.0%	\$ 78	\$ 52	\$ 26	50.0%	\$ 78
Activity Fee-Nursing	\$ 30	\$ -	0.0%	\$ 30	\$ 30	\$ -	0.0%	\$ 30
Application Fees								
Application Fee-Undergraduate	\$ 70	\$ 1	1.4%	\$ 71	\$ 70	\$ 1	1.4%	\$ 71
Application Fee-Architecture	\$ 80	\$ -	0.0%	\$ 80	\$ 80	\$ -	0.0%	\$ 80
Application Fee-Arts & Sciences Graduate	\$ 85	\$ -	0.0%	\$ 85	\$ 85	\$ -	0.0%	\$ 85
Application Fee-Batten Undergraduate	\$ 75	\$ -	0.0%	\$ 75	\$ 75	\$ -	0.0%	\$ 75
Application Fee-Batten Graduate	\$ 75	\$ -	0.0%	\$ 75	\$ 75	\$ -	0.0%	\$ 75
Application Fee-Darden non-PhD	\$ 250	\$ -	0.0%	\$ 250	\$ 250	\$ -	0.0%	\$ 250
Application Fee-Darden PhD	\$ 100	\$ -	0.0%	\$ 100	\$ 100	\$ -	0.0%	\$ 100
Application Fee-Data Science	\$ 85	\$ -	0.0%	\$ 85	\$ 85	\$ -	0.0%	\$ 85
Application Fee-Education & Human Development	\$ 85	\$ (20)	-23.5%	\$ 65	\$ 85	\$ (20)	-23.5%	\$ 65
Application Fee-Engineering Graduate	\$ 85	\$ (85)	-100.0%	\$ -	\$ 85	\$ (85)	-100.0%	\$ -
Application Fee-Law	\$ 85	\$ -	0.0%	\$ 85	\$ 85	\$ -	0.0%	\$ 85
Application Fee-McIntire Undergraduate	\$ 75	\$ -	0.0%	\$ 75	\$ 75	\$ -	0.0%	\$ 75
Application Fee-McIntire Graduate	\$ 85	\$ -	0.0%	\$ 85	\$ 85	\$ -	0.0%	\$ 85
Application Fee-Medicine	\$ 80	\$ -	0.0%	\$ 80	\$ 80	\$ -	0.0%	\$ 80
Application Fee-Nursing	\$ 88	\$ -	0.0%	\$ 88	\$ 88	\$ -	0.0%	\$ 88
Application Fee-SCPS	\$ 70	\$ -	0.0%	\$ 70	\$ 70	\$ -	0.0%	\$ 70
Application Fee-International Study	\$ 90	\$ -	0.0%	\$ 90	\$ 90	\$ -	0.0%	\$ 90
Other Fees								
School of Architecture Design Technology Fee (BS, MAR, LAND MLAR)	\$ 600	\$ -	0.0%	\$ 600	\$ 600	\$ -	0.0%	\$ 600
School of Architecture Design Technology Fee (PLAN BUEP, PLAN MUEP, UNДАР ARU)	\$ 150	\$ -	0.0%	\$ 150	\$ 150	\$ -	0.0%	\$ 150
Music Lessons	\$ 850	\$ 15	1.8%	\$ 865	\$ 850	\$ 15	1.8%	\$ 865
Residential College-French	\$ 102	\$ 2	2.0%	\$ 104	\$ 102	\$ 2	2.0%	\$ 104
Residential College-Spanish	\$ 102	\$ 2	2.0%	\$ 104	\$ 102	\$ 2	2.0%	\$ 104
Residential College-Monroe	\$ 102	\$ 2	2.0%	\$ 104	\$ 102	\$ 2	2.0%	\$ 104
Residential College-Brown	\$ 120	\$ -	0.0%	\$ 120	\$ 120	\$ -	0.0%	\$ 120
Residential College-Hereford	\$ 120	\$ -	0.0%	\$ 120	\$ 120	\$ -	0.0%	\$ 120
Residential College-International	\$ 220	\$ -	0.0%	\$ 220	\$ 220	\$ -	0.0%	\$ 220
Orientation Fee-1st Year students	\$ 225	\$ 7	3.1%	\$ 232	\$ 225	\$ 7	3.1%	\$ 232
Orientation Fee-transferring students	\$ 137	\$ 4	2.9%	\$ 141	\$ 137	\$ 4	2.9%	\$ 141
M.S. in MIT, Optional Independent Study (per credit hour)	\$ 1,570	\$ 62	3.9%	\$ 1,632	\$ 1,570	\$ 62	3.9%	\$ 1,632
Clinical Services Fee - Medicine	\$ 196	\$ 4	2.0%	\$ 200	\$ 196	\$ 4	2.0%	\$ 200
Clinical Services Fee - Nursing BSN	\$ 308	\$ 20	6.5%	\$ 328	\$ 308	\$ 20	6.5%	\$ 328
Clinical Services Fee - Accelerated BSN	\$ 610	\$ 20	3.3%	\$ 630	\$ 610	\$ 20	3.3%	\$ 630
Nursing Laboratory Fee (per credit hour)	\$ 100	\$ -	0.0%	\$ 100	\$ 100	\$ -	0.0%	\$ 100
Continuous Enrollment/Affiliated Status Fee (per term)	\$ 211	\$ 6	2.8%	\$ 217	\$ 211	\$ 6	2.8%	\$ 217
Darden-Leadership Residency Course Fee	\$ 2,300	\$ -	0.0%	\$ 2,300	\$ 2,300	\$ -	0.0%	\$ 2,300
Darden-Global Residency Course Fee	\$ 5,000	\$ -	0.0%	\$ 5,000	\$ 5,000	\$ -	0.0%	\$ 5,000
Continuing Education Units (per credit hour) (SCPS)	\$ 50	\$ -	0.0%	\$ 50	\$ 50	\$ -	0.0%	\$ 50

	In State				Out Of State			
	2023-24 Approved	Increase	%	2025-26 Proposed	2023-24 Approved	Increase	%	2025-26 Proposed
Other Fees (continued)								
Natl Criminal Justice Command College Full-Time, Off-Grounds Fee	\$ 135	\$ -	0.0%	\$ 135	\$ 135	\$ -	0.0%	\$ 135
International Student Fee (per term)	\$ 100	\$ 20	20.0%	\$ 120	\$ 100	\$ 20	20.0%	\$ 120
Study Abroad Administrative Fee (for students attending non-UVA programs; per term)	\$ 500	\$ -	0.0%	\$ 500	\$ 500	\$ -	0.0%	\$ 500
Summer Language Institute Fee	\$ 60	\$ -	0.0%	\$ 60	\$ 60	\$ -	0.0%	\$ 60
Comprehensive Fees								
SOM Inova Comprehensive Fee - Regular Session	\$ 3,428	\$ 144	4.2%	\$ 3,572	\$ 4,110	\$ 144	3.5%	\$ 4,254

2024-2026 RATES FOR COLLEGE AT WISE TUITION AND REQUIRED FEES

WHEREAS, the Board seeks to keep tuition and fee rates at an affordable level while continuing to meet 100% of financial need to invest in recruiting and retaining excellent faculty and instructional delivery;

RESOLVED, rates for the College at Wise tuition and fees are approved as shown below, effective July 1, 2024, and July 1, 2025; and

RESOLVED FURTHER, these rates were developed assuming 2024-2025 and 2025-2026 unrestricted state appropriation at or above the level included in the 2022-2024 Appropriation Act. Additionally, these rates assume a Higher Education Price Index (HEPI) at or around 4.4%. If either the unrestricted state appropriation or HEPI is substantially different, adjustments to these tuition rates may be proposed; and

RESOLVED FURTHER, the Executive Vice President and Chief Operating Officer, with the concurrence of the Chancellor of the University's College at Wise, is authorized to approve reduced tuition rates for non-residents in accordance with Section 23-507 of the Code of Virginia.

	In State						Out Of State							
	2023-24 Approved	Increase	%	2024-25 Proposed	Increase	%	2025-26 Proposed	2023-24 Approved	Increase	%	2024-25 Proposed	Increase	%	2025-26 Proposed
Undergraduate Programs (Full-time students with 12 hours or more per semester)														
Tuition	\$ 6,160	\$ -	0.0%	\$ 6,160	\$ -	0.0%	\$ 6,160	\$ 26,182	\$ (4,520)	-17.3%	\$ 21,662	\$ -	0.0%	\$ 21,662
E&G Fees	\$ 188	\$ -	0.0%	\$ 188	\$ -	0.0%	\$ 188	\$ 916	\$ -	0.0%	\$ 916	\$ -	0.0%	\$ 916
Auxiliary Fees	\$ 5,432	\$ -	0.0%	\$ 5,432	\$ -	0.0%	\$ 5,432	\$ 5,432	\$ -	0.0%	\$ 5,432	\$ -	0.0%	\$ 5,432
Part-Time Undergraduate Charges (Less than 12 hours per semester)¹														
Tuition Per Hour	\$ 263	\$ -	0.0%	\$ 263	\$ -	0.0%	\$ 263	\$ 1,075	\$ -	0.0%	\$ 1,075	\$ -	0.0%	\$ 1,075
E&G Fees Per Hour (1-11 hours per semester)	\$ 3	\$ -	0.0%	\$ 3	\$ -	0.0%	\$ 3	\$ 23	\$ -	0.0%	\$ 23	\$ -	0.0%	\$ 23
Auxiliary Fees Per Hour (1-11 hours per semester)	\$ 172	\$ -	0.0%	\$ 172	\$ -	0.0%	\$ 172	\$ 172	\$ -	0.0%	\$ 172	\$ -	0.0%	\$ 172
E&G Fee Flat Rate (7-11 hours per semester)	\$ 41	\$ -	0.0%	\$ 41	\$ -	0.0%	\$ 41	\$ 42	\$ -	0.0%	\$ 42	\$ -	0.0%	\$ 42
Off-Campus Undergraduate Charges														
Off-Campus Tuition per hour	\$ 263	\$ -	0.0%	\$ 263	\$ -	0.0%	\$ 263	\$ 1,075	\$ -	0.0%	\$ 1,075	\$ -	0.0%	\$ 1,075
Off-Campus E&G Fees Per Hour (1-11 hours per semester)	\$ 3	\$ -	0.0%	\$ 3	\$ -	0.0%	\$ 3	\$ 23	\$ -	0.0%	\$ 23	\$ -	0.0%	\$ 23
Off-Campus Auxiliary Fees Per Hour (1-11 hours per semester)	\$ 5	\$ -	0.0%	\$ 5	\$ -	0.0%	\$ 5	\$ 5	\$ -	0.0%	\$ 5	\$ -	0.0%	\$ 5
Off-Campus E&G Fee Flat Rate (7-11 hours per semester)	\$ 41	\$ -	0.0%	\$ 41	\$ -	0.0%	\$ 41	\$ 42	\$ -	0.0%	\$ 42	\$ -	0.0%	\$ 42
K-12 Educators, Licensure (per credit hour) ²	\$ 224	\$ -	0.0%	\$ 224	\$ -	0.0%	\$ 224	\$ 224	\$ -	0.0%	\$ 224	\$ -	0.0%	\$ 224
K-12 Educators, Recertification (per credit hour) ²	\$ 133	\$ -	0.0%	\$ 133	\$ -	0.0%	\$ 133	\$ 133	\$ -	0.0%	\$ 133	\$ -	0.0%	\$ 133
¹ Additional rates apply for students taking more than 18 credit hours per semester														
² New Rates Established for UVA Wise Center for Teaching Excellence														

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: December 8, 2023

COMMITTEE: Finance

AGENDA ITEM: I.B.1. 2024-2025 Faculty and Staff Housing Rates

BACKGROUND: The University operates 30 faculty and staff housing units including individual houses, cottages, Lawn Pavilions, and apartments. State policy requires that rents charged by the University for faculty and staff housing reflect the market rate for similarly sized and equipped properties.

DISCUSSION: University faculty and staff housing rates in 2024-2025 increase by an average of 5.1% over the 2023-2024 rates. Increases align rental rates to market rates as required by the Commonwealth, as well as price similar units consistently. The number of units available for faculty and staff is anticipated to drop from 80 units to 30 units in 2024-2025 in anticipation of both the transfer of the Piedmont Estates Properties to the University of Virginia Foundation as part of the affordable housing initiative and the transfer of 118 Oakhurst Circle. Beginning 2024-2025, the University will no longer act as the lessor to faculty and staff for the repurposed 48 Piedmont Estate Properties or 118 Oakhurst Circle. If needed, the Piedmont properties may temporarily be used for graduate housing.

ACTION REQUIRED: Approval by the Finance Committee and by the Board of Visitors

FACULTY AND STAFF HOUSING RATES FOR 2024-2025

RESOLVED, faculty and staff housing rates are approved, as shown below, effective July 1, 2024. Should a property be vacated during the year, the Executive Vice President and Chief Operating Officer, or designee, is authorized to increase the rates to market level.

	2023-24			2024-25	Utilities
	Rent	Increase	Percent	Rent	Paid By
<u>Sundry Properties</u>	<u>Per Month</u>	<u>Amount</u>	<u>Increase</u>	<u>Per Month</u>	<u>Occupant</u>
Vyssotsky Cottage (3BR)	\$1,660	\$90	5.42%	\$1,750	C,V
McGuffey Cottage (Eff)(F)	\$860	\$50	5.81%	\$910	C,V
Upper Mews (1BR)(F)	\$1,060	\$60	5.66%	\$1,120	C,V
Lower Mews (1BR)(F)	\$1,040	\$60	5.77%	\$1,100	C,V

	2023-24 Rent Per Month	Increase Amount	Percent Increase	2024-25 Rent Per Month	Utilities Paid By Occupant
<u>Sundry Properties (continued)</u>					
Monroe Hill Range (1BR)	\$1,470	\$80	5.44%	\$1,550	C,V
Brown College Apts. (2BR)(2)	\$1,180	\$60	5.08%	\$1,240	C,V
Hereford Coll. Apts. (2BR)(2)	\$1,310	\$70	5.34%	\$1,380	C,V
Hereford Coll. Principal Res. (3BR)	\$1,960	\$110	5.61%	\$2,070	C,V
118 Oakhurst, Upper (2BR)	\$1,330	\$70	5.26%	\$1,400	C,V
118 Oakhurst, Lower (2BR)	\$1,460	\$80	5.48%	\$1,540	C,V
424 Shea House (1BR)	\$1,130	\$60	5.31%	\$1,190	C,V
423 Shea House (2BR)	\$1,360	\$70	5.15%	\$1,430	C,V
004 Yen (1BR)	\$1,020	\$60	5.88%	\$1,080	C,V
<u>E & G Properties</u>					
Montebello (3BR)	\$1,910	\$110	5.76%	\$2,020	C,T
Big Morea (4BR)	\$1,900	\$110	5.79%	\$2,010	C
Little Morea (2BR)	\$1,480	\$90	6.08%	\$1,570	C
Sunnyside (3BR)	\$2,430	\$150	6.17%	\$2,580	C,D,V
Monroe Hill House (3BR)	\$1,970	\$120	6.09%	\$2,090	C
Sprigg Lane House (6BR)	\$4,080	\$240	5.88%	\$4,320	C
Pavilion I (3BR)	\$2,240	\$90	4.02%	\$2,330	C
Pavilion II (3BR)	\$2,370	\$90	3.80%	\$2,460	C
Pavilion III (3BR)	\$2,090	\$130	6.22%	\$2,220	C
Pavilion IV (3BR)	\$1,550	\$90	5.81%	\$1,640	C
Pavilion V (5BR)	\$2,340	\$90	3.85%	\$2,430	C
Pavilion VI (4BR)	\$2,150	\$90	4.19%	\$2,240	C
Pavilion VIII Upper (3BR)	\$1,540	\$90	5.84%	\$1,630	C
Pavilion VIII Lower (1BR)	\$880	\$50	5.68%	\$930	C
Pavilion IX (3BR)	\$1,970	\$120	6.09%	\$2,090	C
Pavilion X (4BR)	\$2,640	\$110	4.17%	\$2,750	C
<u>College of Arts and Sciences Properties</u>					
Fan Mountain (2BR)	\$1,040	\$60	5.77%	\$1,100	C,T
Notes:					
F (furnished)					
Utility abbreviations are as follows: C (cable TV), D (data), T (trash), V (voice)					

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: December 8, 2023

COMMITTEE: Finance

AGENDA ITEM: I.B.2. 2024-2025 Student Housing Rates

BACKGROUND: The University’s Office of Housing and Residence Life manages 7,361 on-Grounds beds in a variety of traditional, apartment, suite, and program-specific accommodations, serving first-year, upper-class, and graduate students. The fall 2023 occupancy rate is 98% compared to 96% in fall 2022. Approximately 40% of undergraduate students are housed on-Grounds in fall 2023, similar to fall 2022. The University of Virginia’s College at Wise manages 589 beds, offering traditional, apartment, and suite arrangements. The College’s fall 2023 occupancy rate is 94.3%, up from 86.0% in fall 2022.

DISCUSSION: For 2023-2024, the average double room rate at Virginia public colleges and universities is \$7,207. The comparable average at the University is \$7,486. The average rate at The University of Virginia’s College at Wise is \$7,058.

The University proposes a \$409 increase in the average double room rate to \$7,895 per nine-month academic year for 2024-2025. The average undergraduate increase is 5.5%. The proposed average graduate housing increase is 5.6%. This rate increase supports the second year of a five-year phase-in plan to fund the residence life operating costs through the housing rates rather than separately through the E&G budget. This strategy mirrors many of UVA’s peer institutions. In addition, the rate proposal addresses increased costs for personnel, custodial and maintenance, and utilities, as well as compliance with the Board of Visitors policy for operating and capital reserves.

The University of Virginia’s College at Wise proposes a 2.0% increase to its double room rates to \$7,199 for 2024-2025 and holds its single room surcharge at \$800 for 2024-2025. The rate proposal addresses increased operating costs and better alignment with current market rents.

The resolution also addresses summer 2024 housing rates for the University, The University of Virginia’s College at Wise, and revised summer 2024 rates for the Mountain Lake Biological Station.

ACTION REQUIRED: Approval by the Finance Committee and by the Board of Visitors

STUDENT HOUSING RATES FOR 2024-2025 FOR THE ACADEMIC DIVISION, THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE, AND THE MOUNTAIN LAKE BIOLOGICAL STATION

RESOLVED, rental increases for student housing facilities be approved as shown below:

<u>HOUSING RATES</u>	Actual 2023-2024			Proposed 2024-2025
<u>ACADEMIC DIVISION</u>	Per Student	Amount	Percent	Per Student
<u>FIRST-YEAR HOUSING</u>	Per Session	Increase	Increase	Per Session
Alderman, McCormick, Gooch/Dillard, Hereford College, Brown College, and the International Residential College, first-year rooms	\$7,470	\$410	5.49%	\$7,880
<u>UPPER-CLASS HOUSING</u>				
Lawn				
Single Room	\$8,370	\$460	5.50%	\$8,830
Brown Residential College				
Single Room	\$8,610	\$470	5.46%	\$9,080
International Residential College (Munford/Gwathmey and Yen/Hoxton)				
Double Room	\$7,520	\$410	5.45%	\$7,930
Single Room	\$8,610	\$470	5.46%	\$9,080
Single Room (w/bath)	\$9,040	\$500	5.53%	\$9,540
Hereford Residential College				
Double Room	\$7,520	\$410	5.45%	\$7,930
Single Room	\$8,120	\$450	5.54%	\$8,570
Upperclass Apartments and Language Houses (French, Spanish, Shea)				
Double Room	\$8,050	\$440	5.47%	\$8,490
Single Room	\$9,040	\$500	5.53%	\$9,540
<u>GRADUATE HOUSING</u>				
Range and Crackerbox				
Single Room	\$8,370	\$460	5.50%	\$8,830

<u>ACADEMIC DIVISION (continued)</u>	Actual 2023-2024	Amount	Percent	Proposed 2024-2025
<u>GRADUATE HOUSING (continued)</u>	Per Month	Increase	Increase	Per Month
Faulkner Graduate Housing One Bedroom (furnished)	\$730	\$40	5.48%	\$770
Graduate Apartments				
Copeley Hill I & II (Unit Rental)				
One Bedroom (furnished)	\$1,010	\$60	5.94%	\$1,070
One Bedroom (unfurnished)	\$980	\$50	5.10%	\$1,030
Two Bedroom (furnished)	\$1,240	\$70	5.65%	\$1,310
Two Bedroom (unfurnished)	\$1,200	\$70	5.83%	\$1,270
Three Bedroom (unfurnished)	\$1,430	\$80	5.59%	\$1,510
Copeley Hill I & II (Shared Rental-Per Student)				
Two Bedroom (furnished)	\$730	\$40	5.48%	\$770
Three Bedroom (furnished)	\$690	\$40	5.80%	\$730

<u>HOUSING RATES</u>	Actual 2023-2024	Amount	Percent	Proposed 2024-2025
<u>UNIVERSITY OF VIRGINIA'S</u>	Per Student	Increase	Increase	Per Student
<u>COLLEGE AT WISE</u>	Per Session	Increase	Increase	Per Session
Double Room Rate Asbury, Culbertson, Henson, McCraray, Randolph, Still, Thompson	\$7,058	\$141	2.00%	\$7,199
Single Room Surcharge	\$800	\$0	0.00%	\$800

<u>SUMMER HOUSING RATES</u>	Actual	Amount	Percent	Proposed
<u>ACADEMIC DIVISION</u>	Summer	Increase	Increase	Summer
<u>(per person, per night)</u>	2023	Increase	Increase	2024
Double occupancy	\$31	\$2	6.45%	\$33
Single occupancy	\$39	\$2	5.13%	\$41
<u>UNIVERSITY OF VIRGINIA'S</u>				
<u>COLLEGE AT WISE</u>				
	Actual	Amount	Percent	Proposed
	Summer	Increase	Increase	Summer
	2023	Increase	Increase	2024
Summer Rate Per Term	\$573	\$11	1.92%	\$584
<u>MOUNTAIN LAKE BIOLOGICAL STATION</u>				
<u>HOUSING (per person, per night)</u>				
	Approved	Amount	Percent	Revised
	Summer	Increase	Increase	Summer
	2024	Increase	Increase	2024
Dormitories	\$9.50	\$0.50	5.26%	\$10.00
Cabins/Apartments	\$12.75	\$0.25	1.96%	\$13.00

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: December 7, 2023

COMMITTEE: Finance

AGENDA ITEM: I.B.3. 2024-2025 Contract Rates for Dining Services

BACKGROUND: The University provides a variety of contract meal plans for students, ranging from unlimited dining to a declining balance spending account. Revenues received from contract dining, retail operations, vending, and catering must cover all operating costs, including food, labor, capital, and indirect costs. The University contracts with Aramark for dining services, and the College at Wise contracts with Chartwells.

DISCUSSION: The proposed University meal plan rate increases for 2024-2025 range from 6.0% to 7.2%, with an average increase of 6.8%. The proposed rate increases are necessary to cover substantial cost increases in food, personnel, utilities, custodial and maintenance, and other operating expenses. Approximately 8,800 University students purchased contract meal plans in 2023-2024.

The College at Wise proposes a 6.0% increase for the 2024-2025 residential student meal plans. The Student Block Plans are proposed to increase 6.0%. The increases are necessary to cover higher food, labor, and other operating costs. The unlimited plan is required for first-year residential students and the 175-meal plan offers another option for upper-class residential students. Student block plans are available for non-residential users. The College serves approximately 556 students on contract meal plans.

The U.S. Bureau of Labor Statistics forecasts the Consumer Price Index (CPI) as of September 2023 at 6%. The preliminary forecast for the 2024 Higher Education Price Index (HEPI) is 4.4%. The proposed resolution also addresses the 2024 summer session dining rates for the University and the revised summer 2024 dining rates for the Mountain Lake Biological Station.

ACTION REQUIRED: Approval by the Finance Committee and by the Board of Visitors

CONTRACT RATES FOR DINING SERVICES FOR 2024-25 FOR THE ACADEMIC DIVISION AND THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE AND MOUNTAIN LAKE BIOLOGICAL STATION

RESOLVED the student contract rates for dining services are approved as shown below, effective beginning with the 2024-2025 session:

<u>Academic Division</u>		<u>Actual</u> <u>2023-2024</u>	<u>Amount of</u> <u>Increase</u>	<u>Percent</u> <u>Increase</u>	<u>Proposed</u> <u>2024-2025</u>
<u>Regular Meal Plans (1)</u>					
All Access:	with \$800 Flex Dollars	\$6,670	\$460	6.90%	\$7,130
	with \$600 Flex Dollars	\$6,470	\$450	6.96%	\$6,920
	with \$300 Flex Dollars	\$6,170	\$430	6.97%	\$6,600
Semester 160:	with \$1,000 Flex Dollars	\$4,080	\$290	7.11%	\$4,370
	with \$800 Flex Dollars	\$3,880	\$280	7.22%	\$4,160
	with \$600 Flex Dollars	\$3,680	\$260	7.07%	\$3,940
Semester 100:	with \$1,000 Flex Dollars	\$3,100	\$220	7.10%	\$3,320
	with \$800 Flex Dollars	\$2,900	\$210	7.24%	\$3,110
	with \$600 Flex Dollars	\$2,700	\$190	7.04%	\$2,890
Semester 50:	with \$1,000 Flex Dollars	\$2,200	\$150	6.82%	\$2,350
	with \$800 Flex Dollars	\$2,000	\$130	6.50%	\$2,130
	with \$600 Flex Dollars	\$1,800	\$120	6.67%	\$1,920

Residential College & Athletic Meal Plans

All Regular Meal Plans are available for a \$150 premium to accommodate special programmatic meal offerings for both the Residential Colleges and the Athletic program.

Other Meal Plans (1,2,3)

Resident Advisor Semester 140:	with \$420 Flex Dollars	\$3,150	\$200	6.35%	\$3,350
Darden:	Minimum \$200 Meal Plan	\$200	\$0	0.00%	\$200
Faculty Staff:	15 Meals	\$120	\$5	4.17%	\$125
Other Per Semester:	Add-On 25 Meals w/ \$35 Flex Dollars	\$310	\$30	9.68%	\$340
	Exam Pack Ten w/ \$20 Flex Dollars	\$125	\$5	4.00%	\$130

<u>Summer Session Meal Plan Rates (1)</u>	<u>Actual</u> <u>Summer 2023</u>	<u>Amount</u> <u>Increase</u>	<u>Percent</u> <u>Increase</u>	<u>Proposed</u> <u>Summer 2024</u>
60 Meals with \$120 Flex Dollars	\$700	\$30	4.29%	\$730
40 Meals with \$60 Flex Dollars	\$480	\$20	4.17%	\$500
20 Meals with \$20 Flex Dollars	\$240	\$10	4.17%	\$250

(1) Flex Dollars are credited to a student's identification card and may be used in the same manner as cash at any board dining hall and/or retail operation.

(2) Add-On 25 meals is available to all Semester meal plan holders and may be purchased any time during the academic year.

(3) Plan offered by Darden School provider as an option for Darden students.

<u>The University of Virginia's College at Wise</u>	<u>Actual 2023-2024</u>	<u>Amount Increase</u>	<u>Percent Increase</u>	<u>Proposed 2024-2025</u>
<u>Residential Student Meal Plans</u>				
Unlimited Meals & 50 Retail Swipes/Semester (per academic year)	\$5,299	\$318	6.00%	\$5,617
175 Meals & \$50/Semester (per academic year)	\$5,299	\$318	6.00%	\$5,617
<u>Commuter Student Block Plans</u>				
80 Meals (per academic year)	\$619	\$37	5.98%	\$656
50 Meals (per academic year)	\$407	\$25	6.14%	\$432
25 Meals (per academic year)	\$213	\$13	6.10%	\$226
<u>Faculty and Staff Plan</u>				
20 Meals (per semester)	\$138	\$9	6.52%	\$147

<u>Mountain Lake Biological Station</u>	<u>Approved Daily 2024</u>	<u>Amount Increase</u>	<u>Percent Increase</u>	<u>Propose Revised Daily 2024</u>
Adult	\$31.25	\$13.75	44.00%	\$45.00
Children 13 & older	\$30.25	\$4.75	15.70%	\$35.00
Children 3 to 12	\$17.00	-\$17.00	-100.00%	\$0.00
Children 2 & under	\$0.00	\$0.00	0.00%	\$0.00

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: December 7, 2023

COMMITTEE: Finance

AGENDA ITEM: I.C. Signatory Authority for Medical Center Contracts

BACKGROUND: The Board of Visitors is required to approve the execution of any contract where the amount per year is in excess of \$5M.

DISCUSSION: The University seeks approval from the Board of Visitors to allow the Medical Center to contract with the following companies, whose contracts for services annual spend exceed \$5M per year:

- Cardinal Health 108, LLC, Cardinal Health 110, LLC, Cardinal Health 112, LLC, and affiliates (collectively “Cardinal Health”) for pharmacy distribution services
- CDW Government LLC for computing equipment hardware, software & services

The expense for goods and services purchased through these contracts are reflected in the Medical Center’s Operating Budget.

ACTION REQUIRED: Approval by the Health System Board, the Finance Committee, and by the Board of Visitors

SIGNATORY AUTHORITY FOR MEDICAL CENTER CONTRACTS WITH CARDINAL HEALTH AND CDW GOVERNMENT LLC

RESOLVED, the Board of Visitors authorizes the Executive Vice President and Chief Operating Officer to execute the contracts on behalf of the Medical Center with Cardinal Health and affiliates for pharmacy distribution services, and with CDW Government LLC for computing hardware, software, and services.

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: December 7, 2023

COMMITTEE: Finance

AGENDA ITEM: II.A. Executive Vice President's Remarks

ACTION REQUIRED: None

BACKGROUND: The Executive Vice President and Chief Operating Officer will inform the committee members of recent events that do not require formal action, but of which they should be made aware.