

## **MEETING OF THE BOARD OF VISITORS**

### **OPEN SESSION**

**Friday, December 8, 2023**

**2:00 - 3:30 p.m.**

**Board Room, The Rotunda**

- A. APPROVAL OF THE MINUTES OF THE SEPTEMBER 13-15, 2023, OCTOBER 26, 2023, NOVEMBER 2, 2023, AND NOVEMBER 16, 2023 MEETINGS OF THE BOARD OF VISITORS (The Rector)**
- B. CONSENT AGENDA (The Rector)**
  - 1. Memorial Resolution for Henry L. Valentine II
  - 2. Memorial Resolution for John O. Wynne
- C. DISCUSSION WITH UNIVERSITY LEADERSHIP**
  - 1. Something Great: An Introduction to the Sorensen Institute and the Virginia Institute of Government
  - 2. Something Challenging: When to Issue Statements
  - 3. 2023-2024 Priorities Discussion
- D. REMARKS/REPORTS**
  - 1. Remarks by the Rector
  - 2. Remarks by the Student Member (Ms. Rojas)
  - 3. Remarks by the Faculty Senate Chair (Mr. Kennedy)
  - 4. Gifts and Grants Report (Written Report)

**A. APPROVAL OF THE MINUTES OF THE SEPTEMBER 13-15, 2023, OCTOBER 26, 2023, NOVEMBER 2, 2023, AND NOVEMBER 16, 2023 MEETINGS OF THE BOARD OF VISITORS**

RESOLVED, the Board of Visitors approves the minutes of the September 13-15, 2023, October 26, 2023, November 2, 2023, and November 16, 2023 meetings of the Board of Visitors.

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**B.1. MEMORIAL RESOLUTION FOR HENRY L. VALENTINE II**

WHEREAS, Henry Lee Valentine II, a native of Richmond, Virginia, took a bachelor's degree in economics from the University of Virginia in 1950; and

WHEREAS, at the University he served as president of Student Council and was a member of IMP, ODK, the Raven Society, Skull & Keys, Thirteen, St. Anthony Hall fraternity, and Eli Banana; and

WHEREAS, Mr. Valentine was a gifted athlete in multiple sports and a member of the University's tennis team; and

WHEREAS, Mr. Valentine joined Davenport & Co., a wealth management and financial advisory services company, in 1950, eventually succeeding to the position of CEO and president, and to chairman. He retired from Davenport & Co. in 2021; and

WHEREAS, Mr. Valentine served eight years on Richmond City Council, two years as vice mayor. He was an active member of and advocate for the Richmond community, believing deeply in collaboration with, and inclusion of, all of its citizens. He received many honors and awards for his service including the Humanitarian Award from the National Conference of Christians and Jews in 1996, and induction into the Greater Richmond Business Hall of Fame in 2010; and

WHEREAS, Mr. Valentine served on the boards of several organizations, including as chair of the Children's Hospital of Richmond board. His University service included the Alumni Association Board of Managers as well as the Board of Visitors, where he served as an active and engaged member from 1996 to 2000; and

WHEREAS, on the Board of Visitors, Mr. Valentine was known for his financial acumen, wise counsel, and thoughtful approach to issues; and

WHEREAS, Mr. Valentine passed away on September 21, 2023;

RESOLVED, the members of the Board of Visitors commend the life and devoted service of Henry Lee Valentine II, mourn his passing, and express their deepest

condolences to his wife Peggy, his children and their spouses, his grandchildren and great grandchildren, and his many friends.

**B.2. MEMORIAL RESOLUTION FOR JOHN OLIVER WYNNE**

WHEREAS, John Oliver “Dubby” Wynne, a native of Norfolk, Virginia, took a bachelor’s degree from Princeton University in 1967 and a law degree from the University of Virginia in 1971; and

WHEREAS, Mr. Wynne was a talented athlete in multiple sports, particularly tennis. He was twice Virginia State Junior champion; and

WHEREAS, after graduating from the School of Law, Mr. Wynne practiced law with Wilcox and Savage. In 1974, he left the private practice of law to work for Frank Batten Sr. at Landmark Communications, Inc., a newspaper publishing and broadcast communications company, from which he retired as President and Chief Executive Officer in 2001. He continued to serve on Landmark’s Board of Directors; and

WHEREAS, at Landmark, Mr. Wynne was responsible for launching The Weather Channel, an innovative 24-hour cable network providing weather information; and

WHEREAS, Mr. Wynne received many accolades for his work at Landmark, including the Vanguard Award for Programmers from the National Cable Television Association and the Governor’s Award from the National Academy of Cable Programming. In 2016, he was named to the National Cable Hall of Fame; and

WHEREAS, Mr. Wynne’s civic involvement in the Norfolk area and the Commonwealth was extensive, including serving as chair of the Virginia Business Council, vice-chair of the state-appointed Council for Virginia’s Future, board member of the Colonial Williamsburg Foundation, member of the Virginia Business Higher Education Council, the Governor’s Commission on Higher Education Reform, Innovation and Investment, and the Virginia Higher Education Advisory Council, among others; and

WHEREAS, in 2014, Mr. Wynne was instrumental in creating the Go Virginia Foundation and served as the initial chair of the state-appointed board. The Go Virginia Foundation supervises the administration of state-funded financial incentives for localities to collaborate to create higher-paying jobs and strengthen the economies in nine defined regions of the Commonwealth; and

WHEREAS, in 2014, Mr. Wynne received the Darden Award for Regional Leadership from the CIVIC Leadership Institute, and in 2020, he was honored as a “Living Legend” by *Virginia Business* magazine; and

WHEREAS, throughout his life, Mr. Wynne played an active role at his alma maters Norfolk Academy, where he served as a trustee and president of the Board of Trustees; Princeton University, where he served as a Charter Trustee for 14 years; and the University

of Virginia, where he served on the Board of Visitors for eight years from 2003 to 2011, was elected vice rector, and served two years as Rector of the University; and

WHEREAS, Mr. Wynne’s many contributions to the University of Virginia include his service as a member and chair of the University of Virginia Investment Management Company (UVIMCO) Board of Directors. He played a leadership role in establishing UVIMCO as a separate foundation from the University; and

WHEREAS, Mr. Wynne worked closely with Frank Batten Sr. on a lead gift to the University to establish a new school, the Frank Batten School of Leadership and Public Policy; and

WHEREAS, as a member of the Board of Visitors, Mr. Wynne focused on financial stewardship and efficiency, and academic excellence, believing that both could be achieved with targeted investments and benchmarking against past performance and the performance of peers. As Rector, he chaired the presidential search committee that recommended to the Board of Visitors the election of Teresa Sullivan as president; and

WHEREAS, Mr. Wynne passed away on October 26, 2023;

RESOLVED, the members of the Board of Visitors commend the extraordinary life and devoted service of John Oliver “Dubby” Wynne, mourn his passing, and express their deepest condolences to his wife Susan, his two sons, their spouses, and his grandchildren, as well as his many friends and colleagues.

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**C. DISCUSSION WITH UNIVERSITY LEADERSHIP**

Something Great: An Introduction to the Sorenson Institute and the Virginia Institute of Government

**SORENSEN INSTITUTE OF POLITICAL LEADERSHIP**

**WHAT WE DO**

Sorenson offers professional development programs for individuals who live, work, or attend school in Virginia and participate in Virginia’s civic life through the public, private, nonprofit, and academic sectors. We educate and sustain a corps of fair-minded, ethical, and dedicated citizens who work collaboratively for the betterment of their communities. Over 2,500 Sorenson alumni demonstrate their bipartisan leadership in government, businesses, nonprofit organizations, and academic institutions across the Commonwealth. Sorenson is housed in the Weldon Cooper Center for Public Service, which integrated into the Karsh Institute of Democracy on July 1, 2023.

## **WHO WE SERVE**

**High School Leaders:** The High School Leaders Program (HSLP) offers a concentrated study in civics, youth leadership, and Virginia politics and government for high school students who live in and/or attend high school in Virginia. The program is a great opportunity to experience a university environment, engage with peers who have an interest in public service and/or policy, and develop leadership, civic engagement, and public policy skills.

**22<sup>nd</sup> Century Scholars:** This collaborative public sector virtual program serves college students across Virginia and focuses on Virginia governance, public policy, political campaigns, and history. Students are introduced to Sorensen themes such as building trust, civil dialogue, respect for different points of view, ethical behavior, and the importance of civic engagement and public leadership.

**Emerging Leaders:** The Emerging Leaders Program (ELP) develops effective leadership and public policy skills in people who live or work in Virginia and who are in the first decade of their career. The core curriculum involves a major public policy group project, engaging with influential state and regional leaders, peer workshops (such as a simulated state budget process), and ethics.

**Political Leaders:** The Sorensen Institute's flagship Political Leaders Program (PLP) is a leadership development program designed for residents of Virginia already engaged in the political, civic, business, nonprofit or governing life of the Commonwealth who want to expand their knowledge of the intersections between these sectors to promote sound public policy in Virginia.

## **LEADERSHIP**

Director Larry Roberts has decades of legal and governmental experience in addition to his leadership in ethical and non-partisan professional development. In addition to working in government and politics, Roberts was a successful lawyer in private practice for more than 20 years, including partnerships with the Skadden Arps and Davis Wright Tremaine international law firms and, most recently, as a partner at Venable LLP. He was President of the Federal Communications Bar Association and was the founding chair of a charitable foundation that has distributed millions of dollars in college scholarships and contributions to organizations serving those in need. Virginia Law Weekly named him as one of its 2017 Virginia Leaders in the Law, and he won three Federal Communications Bar Association Distinguished Service Awards as well as Venable's 2017 Pro Bono Lawyer of the Year award.

Roberts' government service includes positions as Counselor to Governor Tim Kaine and Chief of Staff to Lt. Gov. Justin Fairfax. In each position, he earned praise for working across the partisan aisle.

He is a graduate of the University of Virginia and the Georgetown University Law Center.

## **VIRGINIA INSTITUTE OF GOVERNMENT**

### **WHAT WE DO**

VIG helps build governance capacity by developing dynamic leaders at all levels of service in local government. VIG offers professional development, equity clinics for local government leaders and staff, certification for Treasurers and Commissioners of the Revenue, customized training programs, and specialized consulting. Local governments and Virginia state agencies can access a range of consultation and support services to build more resilient organizations. VIG is housed in the Weldon Cooper Center for Public Service, which integrated into the Karsh Institute of Democracy on July 1, 2023.

### **WHO WE SERVE**

Local and state government leaders, both elected and appointed; local and state government staff; and UVA students. About 130 towns, counties, and cities in Virginia belong to the Virginia Institute of Government's membership organization.

### **LEADERSHIP**

Charles W. Hartgrove, Managing Director, is a lifelong Virginian with years of government service. Prior to joining the Cooper Center staff, Hartgrove served as the chief deputy commissioner of the Virginia Department of Taxation; as such he was the agency's chief administrative officer and was responsible for the organization's strategic plan. He led special projects and served on several committees for the Governor and Secretary of Finance's offices regarding the gig economy, worker misclassification, and local government issues.

Hartgrove worked as a senior executive for Virginia local governments for over twenty years. He served as the deputy city manager of Lynchburg and as the town manager of Ashland, Middleburg, and Gate City. He is an International City/County Management Association Credentialed Manager (ICMA-CM).

Hartgrove earned his BA in government from the University of Virginia's College at Wise, and an MPA from Virginia Commonwealth University.

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#### **D.4. GIFTS & GRANTS REPORT**

##### **Summary of Fiscal Year 2024 through September 30, 2023:**

Total fundraising progress for the University of Virginia and its related foundations was \$127,521,791 through September 30, 2023. Gifts and Commitments to the Darden School of Business, Athletics, McIntire School of Commerce, School of Engineering and Applied Science, Jefferson Scholars Foundation, Alumni Association, University Libraries,

School of Architecture, Jeffersonian Grounds, and the Frank Batten School of Leadership and Public Policy saw increases over the previous fiscal year.

**Significant Gifts Received Since the Last Meeting:**

- Bill and Melinda Gates Foundation private grants totaling \$6,140,238 to the School of Medicine for Infectious Diseases Research.
- Leukemia & Lymphoma Society of America private of \$2,999,980 to the School of Medicine for Anatomical Pathology Research.
- Altec/Styslinger Foundation pledge payments totaling \$2,080,000 at the direction of Jennifer O. Styslinger and Mark J. Styslinger to the Darden School of Business for the Hotel at Darden and Lifelong Learning Conference Center and the Styslinger Family Dean's Discretionary Fund.
- Patricia F. Rissler gifts totaling \$2,000,000 to the School of Law for the James A. Rogers '63 Public Service Scholarship.
- Sentara Martha Jefferson Hospital pledge payments totaling \$2,000,000 to the Medical Center for the Sentara Martha Jefferson Pediatric Mental, Behavioral and Developmental Health Operations Endowment Fund and the Sentara Martha Jefferson Neurodevelopment and Behavioral Care Clinic.
- Anonymous pledge payment of \$1,000,000 to the Athletics Department for the Athletics Master Plan.
- Dexcom, Inc. private grant of \$879,569 to the School of Medicine for the Dexcom Master Research Agreement.
- Tennessee Board of Regents private grant of \$764,717 to the School of Education and Human Development for Professor Chris Heulleman's Motivation Research for Education and Human Development.
- Schiff Foundation, Inc. private grant of \$666,667 to the School of Medicine for the Cancer Center's Translational Program in Neuro-oncology.
- Estate of Samuel B. Witt III realized bequests totaling \$600,000 to the School of Law for the Samuel B. Witt III '64 Memorial Unrestricted Endowment; and to the College of Arts & Sciences for the Samuel B. Witt III Fund for English and the Samuel B. Witt III Fund for Studio Art.
- Dominion Energy Charitable Foundation private grant of \$500,000 to the University for the Virginia Humanities.

- Gordan and Betty Moore Foundation private grant of \$500,000 to the School of Nursing for the CommSense-Moore Award.
- Estate of Jamie H. Cockfield realized bequests totaling \$398,812 to the School of Nursing for the Pierrine Soubeyroux LePrince Scholarship Fund.
- Cystic Fibrosis Foundation private grant of \$396,351 to the School of Medicine for Pulmonary Research.
- Estate of Ann L. Sutherland realized bequest of \$358,202 to the School of Medicine for Research on Primary Hyperparathyroidism.
- Fidelity Charitable Gift Fund gift of \$333,334 recommended by Inna F. Moore and Mark C. Moore to the University for the Inna and Mark Moore Cavalier Fund.
- Chicago Community Foundation gift of \$324,726 recommended by E. Roe Stamps IV to the Darden School of Business for the Penelope W. and E. Roe Stamps IV Leadership Fellowship Awards.
- Lynde & Harry Bradley Foundation private grant of \$308,000 to the College of Arts & Sciences for the Bradley Research Fellowship Program.
- Juvenile Diabetes Research Fund private grant of \$300,000 to the School of Medicine for Endocrinology Research.
- Walker Family Foundation pledge payment of \$300,000 at the direction of Jeffrey C. Walker and Suzanne C. Walker to the McIntire School of Commerce for the Walker Family Bicentennial Scholars Fund.
- Ariana C. Williams and Greyson P. Williams pledge payment of \$300,000 to the School of Medicine for the Staff Expansion in the Division of Perceptual Studies within the Department of Psychiatry and Neurobehavioral Medicine.
- Estate of Linwood Holton Jr. realized bequest of \$299,352 to the School of Education and Human Development for the Linwood and Virginia Holton Scholarship.
- Anonymous gift of \$294,754 to the College of Arts & Sciences for the Montessori Science Center Annual Fund.
- Cohen Veterans Bioscience private grant of \$275,084 to the School of Medicine for Establishing a Normative Neuroimaging Library for Traumatic Brain Injury.
- William and Flora Hewlett Foundation private grant of \$270,000 to the Frank Batten School of Leadership and Public Policy for the Hewlett Grant Renewal.



- Fidelity Charitable Gift Fund gift of \$250,000 recommended by Faisal J. Albanna M.D. and Paula Albanna to the School of Medicine for the John A. Jane Professorship in Neurosurgery.
- Michael J. Guthrie and Kimberly D. Guthrie pledge payment of \$250,000 to the College of Arts & Sciences for the Michael J. and Kimberly D. Guthrie Bicentennial Scholars Fund.
- Stratford Grey Folkes Trust realized bequest of \$250,000 at the direction of Stratford Grey Folkes Sr. and Christa S. Folkes to the School of Engineering and Applied Science for the Virginia Engineering Foundation Suspense Account.

**Significant Pledges Received Since the Last Meeting:**

- Ramon W. Breeden pledges totaling \$50,000,000 to the McIntire School of Commerce for the Next Century Building Fund; and to the Athletics Department for the Athletics Master Plan.
- Shelby Cullom Davis Charitable Fund, Inc. pledge of \$5,000,000 to the University for the Davis First-Generation Scholarship Expendable Fund, as well as a pledge payment of \$1,000,000 toward this pledge.
- William L. Polk Jr. and Carolyn K. Polk pledge of \$3,400,000 to the Jefferson Scholars Foundation for the William L. Polk Jr. and Carolyn K. Polk Jefferson Scholars Foundation Distinguished University Professorship.
- Anonymous pledge of \$2,840,000 to the University for the Padel Courts.
- Community Foundation of Greater Birmingham commitment of \$2,000,000 recommended by Kenneth B. Botsford M.D. and Nina J. Botsford to the School of Medicine for the Botsford Bicentennial Professorship in Neurodegenerative Diseases Fund, as well as a gift of \$1,000,000 toward this commitment.
- Linwood A. Lacy Jr. and Constance C. Lacy pledge of \$2,000,000 to the School of Engineering and Applied Science for the Whitehead Road Building, as well as a pledge payment of \$1,000,000 toward this pledge.
- Andrew P. Stepanian and Elizabeth M. Stepanian pledge of \$2,000,000 to the College of Arts & Sciences for the Stepanian Endowed Graduate Fellowships Fund.
- Charles W. Moorman IV and Bonnie W. Moorman pledges totaling \$1,750,000 to the School of Medicine for the Psychiatric Strategic Advancement Fund and the Psychiatric Research Seed Fund.

- Alert Giving Fund commitment of \$1,000,000 recommended by John G. Lert Jr. to the Jefferson Scholars Foundation for the John G. Lert Jr. Family Walentas Scholarship.
- Mary Anderson Harrison Foundation commitment of \$750,000 recommended by Gus Harrison, Margaret Harrison, and Thomas H. Harrison to the School of Medicine for the Dementia Care Program, as well as a gift of \$300,000 toward this commitment.
- Mary V. Connell PhD pledge of \$500,000 to the Miller Center for the Mary V. Connell Presidential Studies Endowment.
- Bruce E. Procton pledge of \$500,000 to the Athletics Department for the Virginia Swimming and Diving Alumni Olympic Trials and Program Enhancement Fund.
- Anonymous pledge of \$375,000 to the University for the Richards Family Fund for Student Health and Wellness.
- Donna M. Carlisle and Richard P. Carlisle pledge of \$300,000 to the Athletics Department for the Ralph Sampson Bicentennial Scholars Fund.
- Dona P. Oldfield and Henry J. Oldfield pledge of \$250,000 to the University for the Henry and Dona Oldfield Blue Ridge Scholars Fund.
- Jeffrey A. Raich pledge of \$250,000 to the McIntire School of Commerce for the Next Century Building Fund.
- Dylan S. Ramsey pledge of \$250,000 to the School of Law for the George Boardman Eager III Scholarship.
- David G. Swank and Amity M. Swank pledge of \$250,000 to the McIntire School of Commerce for the McIntire Annual Fund.
- United Bank pledge of \$250,000 to the Athletics Department for General Athletic Facilities.
- Gavin A. White pledge of \$250,000 to the School of Law for the Risa Goluboff Distinguished Professorship.