

UVA Health Finance Report for Fiscal Year to Date September 30, 2023

Health System Board
December 7, 2023

Financials

Fiscal Year to Date September 30, 2023 (Dollars in millions)

Balance Sheet:		Income Statement:				Pr Year		Variance F/(U)	
		Actual	Budget	Variance F/(U)		Actual	Variance F/(U)		
				\$	%		\$	%	
Cash, Endowment, Investments	3,528	Net Patient Service Revenue	879	873	6	0.7%	807	72	8.9%
Receivables, Prepaids, Inventory	1,153	Other Revenue	177	172	6	3.3%	139	38	27.5%
PPE and Other	2,184	Total Operating Revenue	1,056	1,045	11	1.1%	946	110	11.6%
Total Assets	6,864	Labor	552	554	2	0.4%	513	(39)	-7.6%
AP, Accrued Liabilities, Other	1,286	Supplies	225	222	(3)	-1.5%	201	(24)	-11.8%
Debt	934	Purchased Services & Other	207	200	(7)	-3.3%	171	(36)	-21.0%
Total Liabilities	2,220	Depreciation	54	52	(2)	-3.5%	46	(8)	-17.3%
Net Position/Assets	4,645	Interest	11	10	(2)	-17.6%	7	(5)	-70.1%
Total Liabilities & Net Position	6,864	Total Operating Expense	1,050	1,038	(11)	-1.1%	938	(111)	-11.9%
		Operating Income/(Deficit)	6	6	(0)	-1%	8	(1)	-17%
			0.6%	0.6%	0.0%	-2%	0.8%	-0.2%	-26%
		One-Time CH Integration	(1)	(1)	0	-2.0%	(15)	14	-92%
		Op Income/(Deficit) after 1-Time	5	5	(0)	-1%	(8)	13	-164%
			0.5%	0.5%	0.0%	2%	-0.8%	1.3%	-157%

Dashboard – Clinical Enterprise

Fiscal Year to Date September 30, 2023

UVA Medical Center					
DISCHARGES	Actual	Budget	% Var.	Prior Year	% Var.
Hospital Discharges	7,068	6,788	4.1%	6,574	7.5%
Observation	1,593	1,696	(6.1%)	1,926	(17.3%)
Total Discharges	8,661	8,484	2.1%	8,500	1.9%
Adjusted Discharges	16,823	16,614	1.3%	15,858	6.1%
ACUTE INPATIENTS					
Average Daily Census	534	526	1.4%	539	(0.9%)
All Payor CMI	2.29	2.34	(2.3%)	2.40	(4.9%)
Avg Length of Stay (ALOS)	6.80	7.13	4.6%	7.65	11.1%
All Payor CMI Adj. ALOS	2.98	3.05	2.3%	3.18	6.5%
OUTPATIENT BILLED ENCOUNTERS					
Clinic	231,190	234,124	(1.3%)	228,581	1.1%
Emergency Room	13,143	11,409	15.2%	11,973	9.8%
SURGICAL CASES					
UVA Main Hospital	5,022	5,210	(3.6%)	4,873	3.1%
Outpat. Surgery Ctr	2,931	2,939	(0.3%)	2,926	0.2%
Monticello Surg Ctr	1,984	1,883	5.4%	2,036	(2.6%)
Orthopedic Ctr	342	241	41.9%	7	4785.7%
Total	10,279	10,273	0.1%	9,842	4.4%

UVA Physicians Group					
INPATIENT & OUTPATIENT	Actual	Budget	% Var.	Prior Year	% Var.
Ancillary	322,636	286,500	12.6%	324,933	(0.7%)
Medical	636,087	626,545	1.5%	613,291	3.7%
Surgical	324,121	311,428	4.1%	302,278	7.2%
Clinical Operations	121,745	127,421	(4.5%)	140,066	(13.1%)
Total WRVUs	1,405,474	1,352,826	3.9%	1,381,403	1.7%

UVA Community Health					
DISCHARGES	Actual	Budget	% Var.	Prior Year	% Var.
Hospital Discharges	3,614	3,796	(4.8%)	3,565	1.4%
Adjusted Discharges	11,394	12,105	(5.9%)	11,409	(0.1%)
ACUTE INPATIENTS					
Average Daily Census	147	150	(2.0%)	141	4.3%
All Payor CMI	1.38	1.42	(3.2%)	1.44	(4.5%)
Avg Length of Stay (ALOS)	3.55	3.70	4.1%	3.67	3.2%
All Payor CMI Adj. ALOS	2.59	2.61	(0.6%)	2.55	(1.7%)
OUTPATIENT BILLED ENCOUNTERS					
Clinic	68,339	71,041	(3.8%)	60,535	12.9%
Emergency Room	28,095	30,052	(6.5%)	28,330	(0.8%)
SURGICAL CASES	2,188	1,958	11.7%	1,986	10.2%

UVA Community Health Physicians					
INPATIENT & OUTPATIENT	Actual	Budget	% Var.	Prior Year	% Var.
Total WRVUs	183,396	186,996	(1.9%)	121,111	51.4%

Dashboard – Academic Enterprise

Fiscal Year to Date September 30, 2023

	FY24	FY23	Inc/(Dec)	% Var.
<u>RESEARCH (\$ in millions)</u>				
SOM Research Expenditures	\$71	\$55	\$17	30.5%
<u>SOM INTELLECTUAL PROPERTY</u>				
Disclosures	24	15	9	
First Non-Provisional Filings	3	-	3	
US Patents Issued	6	7	(1)	
Transactions (Deals)	4	5	(1)	
New Ventures (Startups)	1	-	1	
<u>EDUCATION</u>				
<u>Incoming Medical Students</u>				
SOM Mean Score GPA	3.86	3.87	(0.01)	
SOM Mean Score MCAT (percentile)	95th	95th		
SOM # of applicants	5,679	5,892	(213)	
<u>Graduating Medical Students</u>				
Match Rates	99%	98%	1%	
<u>HEALTH SYS TEAM MEMBERS</u>				
HS Employed Graduated BSNs	25	25	-	
HS Employed Graduated CNLs	31	31	-	
Enrolled in RN-BSN Program	45	45	-	

Operating Income

Fiscal Year to Date September 30, 2023 (Dollars in millions)

	Operating Income			Operating Margin		
	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>
Medical Center	29	18	20	4.4%	2.9%	3.5%
Community Health	(9)	1	4	-6.5%	1.0%	2.5%
UPG	(1)	(5)	3	-0.6%	-3.4%	1.9%
SOM	1	5	(7)	0.7%	3.4%	-4.9%
SON	(0)	(0)	(0)	-2.3%	-0.6%	-3.4%
Health Sciences Library	0	(1)	(0)	5.5%	-60.4%	-3.8%
Support/Transfers/Elims	(14)	(13)	(12)			
UVA Health	6	6	8	0.6%	0.6%	0.8%
One-Time CH Integration	(1)	(1)	(15)			
UVA Health including 1-Time	5	5	(8)	0.5%	0.5%	-0.8%