



THE RECTOR AND VISITORS OF THE  
UNIVERSITY OF VIRGINIA

December 8, 2023

**MEMORANDUM**

**TO: The Finance Committee:**

Robert M. Blue, Chair  
James B. Murray Jr., Vice Chair  
Carlos M. Brown  
Thomas A. DePasquale  
Paul B. Manning

John L. Nau III  
Rachel W. Sheridan  
Douglas D. Wetmore  
Robert D. Hardie, Ex Officio

**and**

**The Remaining Members of the Board:**

Mark T. Bowles  
Elizabeth M. Cranwell  
U. Bertram Ellis Jr.  
The Honorable Paul C. Harris  
Babur B. Lateef, M.D.

Stephen P. Long, M.D.  
The Honorable L.F. Payne  
Amanda L. Pillion  
Patricia A. Jennings, Faculty Member  
Lillian A. Rojas, Student Member

**FROM:** Susan G. Harris

**SUBJECT:** Minutes of the Meeting of the Finance Committee on December 8, 2023

The Finance Committee of the Board of Visitors of the University of Virginia met, in open session, at 8:30 a.m. on Friday, December 8, 2023. Robert M. Blue, Chair, presided.

Committee Members present: Robert D. Hardie, Carlos M. Brown, Thomas A. DePasquale, Paul B. Manning, James B. Murray Jr., John L. Nau III, Rachel W. Sheridan, and Douglas D. Wetmore

Mark T. Bowles, U. Bertram Ellis Jr., The Honorable Paul C. Harris, Babur B. Lateef, M.D., Stephen P. Long, M.D., The Honorable L.F. Payne, Amanda L. Pillion, Patricia A. Jennings, and Lillian A. Rojas also attended.

Present as well were James E. Ryan, Ian B. Baucom, Jennifer Wagner Davis, K. Craig Kent, M.D., Susan G. Harris, Donna P. Henry, Clifton M. Iler, Kennedy Kipps, Megan K. Lowe, Mark M. Luellen, David W. Martel, Augie Maurelli, Clark L. Murray, Margot M. Rogers, and Colette Sheehy.

Chairman Blue began the meeting by reviewing the agenda which includes tuition and fees and housing and dining rates for both the University and the College at Wise, as well as a delegation of authority for two Medical Center contracts. He asked Ms. Davis to present the agenda.

**Action Item: 2024-2026 Tuition and Required Fees for Undergraduate, Graduate, Professional, and Special Programs in the Academic Division and the College at Wise**

Ms. Davis began by thanking President Ryan, BOV members, and the management team, especially UVA Finance, Office of Enrollment, Admission team, etc. for all of their hard work and guidance through the tuition setting process. She said there were countless people involved in developing this proposal. They were able to balance affordability, access, and maintaining quality. Ms. Davis said it is important to remember that, by bringing the Board a recommendation for tuition and fees at 3% – which is lower than inflation – the University is effectively cutting the operating budget to accommodate the net loss in revenue. She said they have also continued to look for ways to contain costs and be effective and efficient and to reallocate our resources so that we can maintain and advance quality by investing in our strategic priorities.

One of those strategic priorities is to offer a robust financial aid program – one of the best in the country – that meets full demonstrated financial need while still staying need-blind.

Ms. Davis took a moment to reiterate the University's key strength, the value proposition of a UVA undergraduate degree. She said we are particularly proud of the value we provide to our students and families, which is recognized, in part, in high rankings in Virginia and nationally. She then turned to President Ryan for an announcement.

President Ryan reminded the Board that one of the top priorities, laid out in the strategic plan and strongly supported by the Board, has been to make sure that students from any background and any financial situation can afford to attend UVA. He said this is partly because through the AccessUVA program, UVA meets 100% of the demonstrated need of all undergraduate students. UVA is still one of just two public universities to do this.

President Ryan said the Board might recall that in 2018 during his inauguration, he announced that UVA would guarantee grants to cover tuition and fees – and in some cases the full cost of attendance – for qualifying low- and middle-income Virginians. He announced that the University is planning to expand this commitment. He said UVA has had an incredibly successful campaign, thanks to generous alumni and friends, that has raised substantial funding for scholarship support, and at the same time, UVA recognizes that inflation and pandemic recovery has impacted students and their families.

The time is right to increase the value of the undergraduate financial aid program for lower- and middle-income Virginians. Beginning next fall, the University plans to provide grants equal to tuition, fees, room, and board for students from Virginia families with incomes below \$50,000 and with typical assets. This is an increase from the current income threshold of \$30,000 that was announced in 2018. For Virginia families with incomes of \$50,000 to \$100,000 and typical assets, UVA will provide grants equal to tuition and fees. That's up from \$80,000. And finally, for families with incomes of up to \$150,000, UVA will provide grants of at least \$2,000. Previously, this applied only to families with income of no more than \$125,000. The estimated cost of this change will be approximately \$1M annually. It will be covered entirely by philanthropy.

President Ryan said this should come as welcome news for low- and middle-income families in Virginia who have students interested in UVA but aren't sure if they can afford it. It also helps UVA to send the signal that our doors are wide open to outstanding students in Virginia, regardless of their family's income.

Ms. Davis went on to explain the role tuition revenue plays in the University's operating budget. She said over the past 30 years we have seen the responsibility for funding higher education costs shift from the state/taxpayer to the students/families. In addition, over the same period, the combined investment from the student and from the state is less than it was 1990-91 (inflation-adjusted). Increases in in-state undergraduate tuition have not kept pace with the decline in state funds, leaving a deficit of \$3,897 per student in 2023-24. Individual school differential tuition, increases in out-of-state tuition, endowment returns, and philanthropy have been critical to operations and keeping in-state tuition low. She said UVA is reaching an inflection point where we need to develop a path forward for sustaining excellence and preserving the tremendous value of a UVA degree. Faculty salaries are not keeping pace with the Board's own standards. Ms. Davis will bring more information to the next meeting on faculty salaries and their impact on recruitment and retention efforts.

Ms. Davis said in line with Board recommendations, they have brought forward proposals for two years of undergraduate tuition and mandatory fees. Other fees, graduate and professional tuition, housing, and dining rates are proposed for one year at a time. She is also recommending the elimination of the guaranteed tuition plan because less than 1% of undergraduates are enrolled in the plan. This plan has not been popular because tuition has been set at less than inflation in the past few years.

Ms. Davis said auxiliary units do not receive funding from the state and are self-supporting. This includes housing, dining, athletics, and student health services. She reviewed proposed housing and dining rates.

Ms. Davis asked Chancellor Henry to review the data on The University of Virginia's College at Wise. Chancellor Henry said Wise continues to provide an exceptional educational experience, and that is recognized not only in rankings and accolades, but also in record application numbers. Nearly 3,300 students applied to attend UVA Wise this fall. She said that's the single largest number in nearly two decades and a 204% increase from last year.

Ms. Henry spoke about projected growth, particularly in graduate programs. She explained that because of increased state funding in the last biennium, she was proposing a 0% increase in in-state undergraduate tuition and fees. She also proposed decreasing out-of-state tuition for the next two years to help students and remain competitive with peers. She also reviewed proposed housing and dining increases.

Ms. Davis spoke briefly about the proposal for faculty and staff housing rates. On motion, the committee approved the following resolutions and recommended them to the full Board:

#### **2024-2025 ACADEMIC DIVISION AND REQUIRED FEE RATES**

WHEREAS, the Board of Visitors seeks to keep tuition and fee rates at an affordable level while continuing to meet 100% of financial need to invest in recruiting and retaining excellent faculty and instructional delivery; and

WHEREAS, the AccessUVA commitment ensures that Virginia families with need are provided with financial support. Inflation has increased the costs to families and, subsequently, the federal poverty threshold has increased since the setting of AccessUVA income thresholds;

RESOLVED, Academic Division tuition and fee rates are approved as shown below, effective July 1, 2024, and July 1, 2025; and

RESOLVED FURTHER, these rates were developed assuming 2024-2025 and 2025-2026 unrestricted state appropriation at or above the level included in the 2022-2024 Appropriation Act. Additionally, these proposals assume a Higher Education Price Index (HEPI) at or around 4.4%. If either the unrestricted state appropriation or HEPI is substantially different, adjustments to these tuition rates may be proposed; and

RESOLVED FURTHER, beginning with Academic Year 2024-2025, UVA will award Virginia families with an income of \$150,000 or less a \$2,000 grant, Virginia families with an income of \$100,000 or less free tuition and fees, and Virginia families with an income of \$50,000 or less free tuition, fees, room, and board. Philanthropic gifts support the increased costs associated with these inflationary adjustments.

	In State						Out Of State							
	2023-24 Approved	Increase	%	2024-25 Proposed	Increase	%	2025-26 Proposed	2023-24 Approved	Increase	%	2024-25 Proposed	Increase	%	2025-26 Proposed
<b>Undergraduate Programs - Tuition and E&amp;G Fees</b>														
Arts & Sciences - Years 1-2	\$ 15,785	\$ 474	3.0%	\$ 16,259	\$ 488	3.0%	\$ 16,747	\$ 53,397	\$ 1,582	3.0%	\$ 54,979	\$ 1,629	3.0%	\$ 56,607
Arts & Sciences - Years 3-4	\$ 18,699	\$ 562	3.0%	\$ 19,261	\$ 578	3.0%	\$ 19,839	\$ 56,331	\$ 1,670	3.0%	\$ 58,001	\$ 1,719	3.0%	\$ 59,719
Architecture (all years)	\$ 16,905	\$ 508	3.0%	\$ 17,413	\$ 522	3.0%	\$ 17,935	\$ 54,565	\$ 1,618	3.0%	\$ 56,183	\$ 1,665	3.0%	\$ 57,847
Education & Human Development (all years)	\$ 15,785	\$ 474	3.0%	\$ 16,259	\$ 488	3.0%	\$ 16,747	\$ 53,397	\$ 1,582	3.0%	\$ 54,979	\$ 1,629	3.0%	\$ 56,607
Engineering - Years 1-2	\$ 25,851	\$ 776	3.0%	\$ 26,627	\$ 800	3.0%	\$ 27,427	\$ 63,875	\$ 1,896	3.0%	\$ 65,771	\$ 1,953	3.0%	\$ 67,723
Engineering - Year3 <sup>1</sup>	\$ 24,821	\$ 1,806	7.3%	\$ 26,627	\$ 800	3.0%	\$ 27,427	\$ 62,839	\$ 2,932	4.7%	\$ 65,771	\$ 1,953	3.0%	\$ 67,723
Engineering - Year4 <sup>1</sup>	\$ 23,743	\$ 1,824	7.7%	\$ 25,567	\$ 1,860	7.3%	\$ 27,427	\$ 61,753	\$ 2,952	4.8%	\$ 64,705	\$ 3,019	4.7%	\$ 67,723
Batten (all students)	\$ 27,169	\$ 816	3.0%	\$ 27,985	\$ 840	3.0%	\$ 28,825	\$ 65,255	\$ 1,938	3.0%	\$ 67,193	\$ 1,995	3.0%	\$ 69,187
Data Science - Year2 <sup>2</sup>	n/a	n/a	n/a	\$ 16,259	\$ 488	3.0%	\$ 16,747	n/a	n/a	n/a	\$ 54,979	\$ 1,629	3.0%	\$ 56,607
Data Science -Year3+ <sup>2</sup>	n/a	n/a	n/a	\$ 27,985	\$ 840	3.0%	\$ 28,825	n/a	n/a	n/a	\$ 67,193	\$ 1,995	3.0%	\$ 69,187
McIntire - Year2	\$ 15,785	\$ 474	3.0%	\$ 16,259	\$ 488	3.0%	\$ 16,747	\$ 53,397	\$ 1,582	3.0%	\$ 54,979	\$ 1,629	3.0%	\$ 56,607
McIntire - Years 3-4	\$ 27,227	\$ 818	3.0%	\$ 28,045	\$ 842	3.0%	\$ 28,887	\$ 65,347	\$ 1,940	3.0%	\$ 67,287	\$ 1,999	3.0%	\$ 69,285
Nursing (all years)	\$ 20,177	\$ 606	3.0%	\$ 20,783	\$ 624	3.0%	\$ 21,407	\$ 57,941	\$ 1,718	3.0%	\$ 59,659	\$ 1,769	3.0%	\$ 61,427
Nursing-RN to BSN - Years 3-4	\$ 17,815	\$ 534	3.0%	\$ 18,349	\$ 550	3.0%	\$ 18,899	\$ 55,435	\$ 1,644	3.0%	\$ 57,079	\$ 1,693	3.0%	\$ 58,771
<b>Other Undergraduate Programs - Tuition Only</b>														
Summer Session Undergraduate (per credit hour)	\$ 456	\$ 14	3.1%	\$ 470	\$ 14	3.0%	\$ 484	\$ 1,685	\$ 51	3.0%	\$ 1,736	\$ 51	2.9%	\$ 1,787
J-Term Undergraduate (per credit hour)	\$ 456	\$ 14	3.1%	\$ 470	\$ 14	3.0%	\$ 484	\$ 1,685	\$ 51	3.0%	\$ 1,736	\$ 51	2.9%	\$ 1,787
<b>Comprehensive Fees</b>														
Regular Session-E&G Fees (annual charge)	\$ 461	\$ 14	3.0%	\$ 475	\$ 14	3%	\$ 489	\$ 1,143	\$ 14	1.2%	\$ 1,157	\$ 14	1%	\$ 1,171
Regular Session-Auxiliary Fees (annual charge)	\$ 2,967	\$ 130	4.4%	\$ 3,097	\$ 136	4.4%	\$ 3,233	\$ 2,967	\$ 130	4.4%	\$ 3,097	\$ 136	4.4%	\$ 3,233
Summer Session (per-session charge)	\$ 453	\$ 22	4.9%	\$ 475	\$ 18	3.8%	\$ 493	\$ 513	\$ 22	4.3%	\$ 535	\$ 18	3.4%	\$ 553
Special Session (per-session charge)	\$ 260	\$ 9	3.5%	\$ 269	\$ 8	3.0%	\$ 277	\$ 320	\$ 9	2.8%	\$ 329	\$ 8	2.4%	\$ 337
January Term (per-session charge)	\$ 209	\$ 7	3.3%	\$ 216	\$ 6	2.8%	\$ 222	\$ 239	\$ 7	2.9%	\$ 246	\$ 6	2.4%	\$ 252
Off-Grounds (per-credit hour charge)	\$ 9	\$ 1	11.1%	\$ 10	\$ 2	20.0%	\$ 12	\$ 9	\$ 1	11.1%	\$ 10	\$ 2	20.0%	\$ 12
Research Off-Grounds (annual charge)	\$ 1,251	\$ 74	5.9%	\$ 1,325	\$ 65	4.9%	\$ 1,390	\$ 1,196	\$ 129	10.8%	\$ 1,325	\$ 65	4.9%	\$ 1,390
Visiting Graduate Researcher (monthly charge)	\$ 169	\$ 1	0.6%	\$ 170	\$ 3	1.8%	\$ 173	\$ 169	\$ 1	0.6%	\$ 170	\$ 3	1.8%	\$ 173

OTHER: Other contracted course and cooperative program tuition and required fee rates, including tuition for specialized graduate and professional credit courses, approved on a basis consistent with University contracting policies and procedures by the Executive Vice President and Chief Operating Officer. Discounts to summer session and January term rates, approved on a basis consistent with University policies and procedures by the Executive Vice President and Chief Operating Officer. Miscellaneous fees not anticipated in this resolution may be enacted with the prior approval of the Chair of the Finance Committee, approved on a basis consistent with University policies and procedures by the Executive Vice President and Chief Operating Officer.

Unless otherwise noted, all per credit hour tuition rates for full-time programs are derived by dividing the applicable annual tuition rate by the average course load. Such per-credit hour rates are assessed only to students who are enrolled in an approved part-time program or have been approved for a reduced load.

<sup>1</sup> A phased approach to School of Engineering tuition increases was approved by the Board of Visitors in 2017. The classes of 2024 and 2025 are the final classes affected by the phase-in; all classes will pay the same rates beginning in academic year 2025-26.

<sup>2</sup> The School of Data Science will start accepting second-year undergraduate students in Fall 2024. Second-year students will pay the same rate as College of Arts & Sciences 1<sup>st</sup> and 2<sup>nd</sup> year students, while 3<sup>rd</sup> and 4<sup>th</sup> year students will pay the same rate as Batten School of Leadership & Public Policy students.

	In State				Out Of State			
	2023-24 Approved	Increase	%	2024-25 Proposed	2023-24 Approved	Increase	%	2024-25 Proposed
<b>Graduate Architecture - Tuition and Required Fees</b>								
Master's Programs	\$ 25,260	\$ 796	3.2%	\$ 26,056	\$ 38,858	\$ 1,184	3.0%	\$ 40,042
Full-Time Research Only	\$ 9,830	\$ 334	3.4%	\$ 10,164	\$ 10,512	\$ 334	3.2%	\$ 10,846
PhD in Constructed Environment (Years 1-2)	\$ 22,670	\$ 720	3.2%	\$ 23,390	\$ 35,794	\$ 1,092	3.1%	\$ 36,886
PhD in Constructed Environment (Years 3+)	\$ 9,310	\$ 318	3.4%	\$ 9,628	\$ 9,992	\$ 318	3.2%	\$ 10,310
<b>Graduate Arts &amp; Sciences - Tuition and Required Fees</b>								
Master's programs	\$ 24,132	\$ 974	4.0%	\$ 25,106	\$ 38,966	\$ 1,540	4.0%	\$ 40,506
PhD Programs (Years 1-3)	\$ 22,612	\$ 914	4.0%	\$ 23,526	\$ 36,198	\$ 1,430	4.0%	\$ 37,628
PhD Programs (Years 4+)	\$ 9,452	\$ 390	4.1%	\$ 9,842	\$ 10,134	\$ 390	3.8%	\$ 10,524
Non-Degree Programs	\$ 9,452	\$ 390	4.1%	\$ 9,842	\$ 10,134	\$ 390	3.8%	\$ 10,524
<b>Graduate Batten - Tuition and Required Fees</b>								
Graduate Program, 2nd Year of Accelerated B/MPP	\$ 32,666	\$ 1,310	4.0%	\$ 33,976	\$ 58,814	\$ 712	1.2%	\$ 59,526
Graduate Program, Tuition Only (15-month rate)	\$ 58,294	\$ 1,261	2.2%	\$ 59,555	\$ 109,214	\$ 1,092	1.0%	\$ 110,306
MPP (percredit hour)	\$ 1,215	\$ 49	4.0%	\$ 1,264	\$ 2,277	\$ 23	1.0%	\$ 2,300
<b>Darden - Tuition and Required Fees</b>								
MBA Students (Years 1-2)	\$ 75,600	\$ 3,100	4.1%	\$ 78,700	\$ 78,600	\$ 3,100	3.9%	\$ 81,700
Part-Time MBA (Tuition and Course, Meals Fees Only)	\$ 2,495	\$ 98	3.9%	\$ 2,593	\$ 2,563	\$ 30	1.2%	\$ 2,593
MBA for Executives (2-year program total)	\$ 170,300	\$ 5,800	3.4%	\$ 176,100	\$ 170,300	\$ 5,800	3.4%	\$ 176,100
Global MBA for Executives (2-year program total)	\$ 170,300	\$ 5,800	3.4%	\$ 176,100	\$ 170,300	\$ 5,800	3.4%	\$ 176,100
PhD Students (Years 1-2)	\$ 22,602	\$ 912	4.0%	\$ 23,514	\$ 36,188	\$ 1,428	3.9%	\$ 37,616
PhD Students (Years 3+)	\$ 9,442	\$ 388	4.1%	\$ 9,830	\$ 10,124	\$ 388	3.8%	\$ 10,512
<b>Data Science - Tuition and Required Fees</b>								
M.S. in Data Science	\$ 39,842	\$ 1,954	4.9%	\$ 41,796	\$ 54,436	\$ 2,134	3.9%	\$ 56,570
MS/MBA Dual Degree (MS Tuition only; 2-Year Total)	\$ 35,862	\$ 1,791	5.0%	\$ 37,653	\$ 49,696	\$ 1,989	4.0%	\$ 51,685
PhD Students (Years 1-2)	\$ 22,478	\$ 714	3.2%	\$ 23,192	\$ 32,850	\$ 1,006	3.1%	\$ 33,856
PhD Students (Year 3)	\$ 15,866	\$ 516	3.3%	\$ 16,382	\$ 21,392	\$ 662	3.1%	\$ 22,054
PhD Students (Years 4+)	\$ 9,252	\$ 618	6.7%	\$ 9,870	\$ 9,934	\$ 618	6.2%	\$ 10,552
M.S. in Data Science Fully Online Tuition (per credit hour)	\$ 1,411	\$ 56	4.0%	\$ 1,467	\$ 1,411	\$ 56	4.0%	\$ 1,467
M.S. in Data Science (per credit hour)	\$ 1,121	\$ 56	5.0%	\$ 1,177	\$ 1,553	\$ 62	4.0%	\$ 1,615
<b>Graduate Education &amp; Human Development - Tuition and Required Fees</b>								
Master's Programs, except as noted below	\$ 21,804	\$ 836	3.8%	\$ 22,640	\$ 33,386	\$ 1,246	3.7%	\$ 34,632
Athletic Training MS (12-month rate)	\$ 24,727	\$ 950	3.8%	\$ 25,677	\$ 39,539	\$ 816	2.1%	\$ 40,355
Communication Sciences and Disorders MEd Internship (semester rate)	\$ 6,452	\$ 248	3.8%	\$ 6,700	\$ 9,343	\$ 348	3.7%	\$ 9,691
Teacher Education MT (12-month rate)	\$ 28,767	\$ 146	0.5%	\$ 28,913	\$ 41,309	\$ 146	0.4%	\$ 41,455
PhD and EdD Programs (Years 1-2)	\$ 21,804	\$ 836	3.8%	\$ 22,640	\$ 33,386	\$ 1,246	3.7%	\$ 34,632
PhD and EdD Programs (Year 3)	\$ 15,624	\$ 614	3.9%	\$ 16,238	\$ 21,826	\$ 806	3.7%	\$ 22,632
PhD and EdD Programs (Years 4+)	\$ 9,384	\$ 386	4.1%	\$ 9,770	\$ 10,066	\$ 386	3.8%	\$ 10,452
Fully Online Graduate Tuition (per credit hour)	\$ 599	\$ 23	3.8%	\$ 622	\$ 599	\$ 23	3.8%	\$ 622
Off-Grounds Tuition (per credit hour)	\$ 599	\$ 23	3.8%	\$ 622	\$ 599	\$ 23	3.8%	\$ 622
Master's Programs (per credit hour)	\$ 765	\$ 29	3.8%	\$ 794	\$ 1,225	\$ 45	3.7%	\$ 1,270
Admin & Supervision-Program Fee-Year 1	\$ 650	\$ -	0.0%	\$ 650	\$ 650	\$ -	0.0%	\$ 650
Admin & Supervision-Program Fee-MEd & Years 2-3 EdD	\$ 450	\$ -	0.0%	\$ 450	\$ 450	\$ -	0.0%	\$ 450
<b>Graduate Engineering - Tuition and Required Fees</b>								
Master's Programs, except as noted below	\$ 23,358	\$ 146	0.6%	\$ 23,504	\$ 37,010	\$ 1,130	3.1%	\$ 38,140
Computer Science Master's	\$ 25,798	\$ 814	3.2%	\$ 26,612	\$ 42,950	\$ 1,308	3.0%	\$ 44,258
Commonwealth Graduate Engineering Program (per credit hour)	\$ 804	\$ 24	3.0%	\$ 828	\$ 1,500	\$ 45	3.0%	\$ 1,545
Accelerated Master's Program	\$ 45,791	\$ (6,493)	-14.2%	\$ 39,298	\$ 45,971	\$ (6,493)	-14.1%	\$ 39,478
PhD Programs (Years 1-3)	\$ 16,890	\$ 146	0.9%	\$ 17,036	\$ 25,160	\$ 146	0.6%	\$ 25,306
PhD Programs (Year 4 & non-degree research only)	\$ 9,144	\$ 146	1.6%	\$ 9,290	\$ 9,826	\$ 146	1.5%	\$ 9,972
<b>Law - Tuition and Required Fees</b>								
JD	\$ 71,200	\$ 3,500	4.9%	\$ 74,700	\$ 74,200	\$ 3,500	4.7%	\$ 77,700
LLM	\$ 71,200	\$ 3,500	4.9%	\$ 74,700	\$ 74,200	\$ 3,500	4.7%	\$ 77,700
SJD Research Only	\$ 9,000	\$ 480	5.3%	\$ 9,480	\$ 10,000	\$ 480	4.8%	\$ 10,480
<b>Graduate McIntire - Tuition and Required Fees</b>								
M.S. in Accounting	\$ 38,936	\$ 1,560	4.0%	\$ 40,496	\$ 48,486	\$ 1,914	3.9%	\$ 50,400
M.S. in Commerce	\$ 52,880	\$ 2,119	4.0%	\$ 54,999	\$ 59,944	\$ 2,374	4.0%	\$ 62,318
M.S. in Global Commerce - Americas	\$ 47,244	\$ -	0.0%	\$ 47,244	\$ 47,584	\$ -	0.0%	\$ 47,584
M.S. in Global Commerce - Barcelona	\$ -	\$ -	n/a	\$ -	\$ 6,808	\$ -	0.0%	\$ 6,808
M.S. in Global Commerce - China	\$ -	\$ -	n/a	\$ -	\$ 19,033	\$ -	0.0%	\$ 19,033
M.S. in MIT	\$ 53,160	\$ 2,121	4.0%	\$ 55,281	\$ 53,160	\$ 2,121	4.0%	\$ 55,281
M.S. in Business Analytics (McIntire-Darden joint degree)	\$ 68,259	\$ 2,726	4.0%	\$ 70,985	\$ 68,259	\$ 2,726	4.0%	\$ 70,985
<b>Medicine - Tuition and Required Fees</b>								
MD (Year 1)	\$ 52,328	\$ 1,116	2.1%	\$ 53,444	\$ 64,484	\$ 2,522	3.9%	\$ 67,006
MD (Year 2)	\$ 51,176	\$ 1,328	2.6%	\$ 52,504	\$ 63,606	\$ 1,054	1.7%	\$ 64,660
MD (Year 3)	\$ 50,274	\$ 1,078	2.1%	\$ 51,352	\$ 61,384	\$ 2,398	3.9%	\$ 63,782
MD (Year 4)	\$ 48,960	\$ 1,488	3.0%	\$ 50,448	\$ 59,766	\$ 1,792	3.0%	\$ 61,558
MD/MBA Program - Spring Semester	\$ 29,159	\$ 3,525	12.1%	\$ 32,684	\$ 32,605	\$ 3,608	11.1%	\$ 36,213
MD/MBA and MD/JD Programs - Summer Semester	\$ 18,913	\$ 1,288	6.8%	\$ 20,201	\$ 23,625	\$ 1,199	5.1%	\$ 24,824
Biomedical Sciences (Years 1-2 for MSTP & students with Master's, Years 1-3 all others)	\$ 22,560	\$ 740	3.3%	\$ 23,300	\$ 36,084	\$ 1,126	3.1%	\$ 37,210
Biomedical Sciences (Years 3+ for MSTP & students with a Master's, Years 4+ all others)	\$ 5,464	\$ 228	4.2%	\$ 5,692	\$ 5,464	\$ 228	4.2%	\$ 5,692
Biomedical Sciences - Summer Session	\$ 3,014	\$ 77	2.6%	\$ 3,091	\$ 3,014	\$ 77	2.6%	\$ 3,091
Master's in Public Health	\$ 23,682	\$ 774	3.3%	\$ 24,456	\$ 37,464	\$ 1,170	3.1%	\$ 38,634

	In State				Out Of State			
	2023-24 Approved	Increase	%	2024-25 Proposed	2023-24 Approved	Increase	%	2024-25 Proposed
<b>Graduate Nursing - Tuition and Required Fees</b>								
Master's Programs, except as noted below	\$ 24,196	\$ 766	3.2%	\$ 24,962	\$ 37,970	\$ 1,160	3.1%	\$ 39,130
Clinical Nurse Leader (CNL)	\$ 29,308	\$ 920	3.1%	\$ 30,228	\$ 48,002	\$ 1,462	3.0%	\$ 49,464
PhD Programs (Years 1-3)	\$ 22,632	\$ 910	4.0%	\$ 23,542	\$ 36,218	\$ 1,428	3.9%	\$ 37,646
PhD Programs (Years 4+)	\$ 9,472	\$ 384	4.1%	\$ 9,856	\$ 10,154	\$ 384	3.8%	\$ 10,538
Doctor of Nursing Practice (DNP) - Post-BSN	\$ 24,196	\$ 766	3.2%	\$ 24,962	\$ 37,970	\$ 1,160	3.1%	\$ 39,130
Doctor of Nursing Practice (DNP) - Post-MSN	\$ 21,288	\$ 640	3.0%	\$ 21,928	\$ 34,500	\$ 1,034	3.0%	\$ 35,534
Full-Time Research Only	\$ 9,310	\$ 320	3.4%	\$ 9,630	\$ 9,226	\$ 298	3.2%	\$ 9,524
<b>SCPS</b>								
SCPS Undergraduate (per credit hour)	\$ 488	\$ 11	2.3%	\$ 499	\$ 488	\$ 11	2.3%	\$ 499
Community Scholars - Undergraduate (per credit hour)	\$ 488	\$ 11	2.3%	\$ 499	\$ 1,582	\$ -	0.0%	\$ 1,582
Bachelor of Professional Studies (per credit hour)	\$ 590	\$ (91)	-15.4%	\$ 499	\$ 590	\$ (91)	-15.4%	\$ 499
SCPS Graduate (per credit hour)	\$ 611	\$ 18	2.9%	\$ 629	\$ 611	\$ 18	2.9%	\$ 629
Community Scholars - Graduate (per credit hour)	\$ 611	\$ 18	2.9%	\$ 629	\$ 1,631	\$ -	0.0%	\$ 1,631
Post-Baccalaureate Pre-Medical Certificate Program	\$ 37,335	\$ 1,091	2.9%	\$ 38,426	\$ 42,794	\$ 1,257	2.9%	\$ 44,051
Post-Baccalaureate Professional Certificates (per credit hour)	\$ 524	\$ -	0.0%	\$ 524	\$ 524	\$ -	0.0%	\$ 524
Fully Online Active Military (per credit hour)	\$ 250	\$ -	0.0%	\$ 250	\$ 250	\$ -	0.0%	\$ 250
UVA Edge (Charlottesville and surrounding localities)	\$ 395	\$ -	0.0%	\$ 395	\$ 395	\$ -	0.0%	\$ 395
UVA Launchpad	\$ 3,700	\$ -	0.0%	\$ 3,700	\$ 3,700	\$ -	0.0%	\$ 3,700
<b>Provost</b>								
Summer Session & J-Term Graduate Tuition (per credit hour)	\$ 535	\$ 16	3.0%	\$ 551	\$ 1,084	\$ 33	3.0%	\$ 1,117
Study Abroad Tuition (per credit hour)	\$ 427	\$ 13	3.0%	\$ 440	\$ 557	\$ 17	3.1%	\$ 574
K-12 Educators (Undergraduate & Graduate, per credit hour)	\$ 485	\$ 20	4.1%	\$ 505	\$ 915	\$ 35	3.8%	\$ 950
All Other Summer Research (part time, per research credit hour)	\$ 245	\$ 10	4.1%	\$ 255	\$ 245	\$ 10	4.1%	\$ 255
<b>Activity Fees</b>								
Activity Fee-Regular Session	\$ 56	\$ 2	3.6%	\$ 58	\$ 56	\$ 2	3.6%	\$ 58
Activity Fee-Architecture	\$ 70	\$ -	0.0%	\$ 70	\$ 70	\$ -	0.0%	\$ 70
Activity Fee-Arts & Sciences Undergraduate	\$ 8	\$ -	0.0%	\$ 8	\$ 8	\$ -	0.0%	\$ 8
Activity Fee-Arts & Sciences Graduate	\$ 10	\$ 2	20.0%	\$ 12	\$ 10	\$ 2	20.0%	\$ 12
Activity Fee-Batten	\$ 36	\$ -	0.0%	\$ 36	\$ 36	\$ -	0.0%	\$ 36
Activity Fee-Darden	\$ 56	\$ -	0.0%	\$ 56	\$ 56	\$ -	0.0%	\$ 56
Activity Fee-Data Science	\$ 60	\$ -	0.0%	\$ 60	\$ 60	\$ -	0.0%	\$ 60
Activity Fee-Education & Human Development	\$ 20	\$ -	0.0%	\$ 20	\$ 20	\$ -	0.0%	\$ 20
Activity Fee-Engineering	\$ 20	\$ -	0.0%	\$ 20	\$ 20	\$ -	0.0%	\$ 20
Activity Fee-Law	\$ 40	\$ -	0.0%	\$ 40	\$ 40	\$ -	0.0%	\$ 40
Activity Fee-McIntire Undergraduate	\$ 86	\$ -	0.0%	\$ 86	\$ 86	\$ -	0.0%	\$ 86
Activity Fee-McIntire Graduate	\$ 100	\$ -	0.0%	\$ 100	\$ 100	\$ -	0.0%	\$ 100
Activity Fee-Medicine	\$ 52	\$ 26	50.0%	\$ 78	\$ 52	\$ 26	50.0%	\$ 78
Activity Fee-Nursing	\$ 30	\$ -	0.0%	\$ 30	\$ 30	\$ -	0.0%	\$ 30
<b>Application Fees</b>								
Application Fee-Undergraduate	\$ 70	\$ 1	1.4%	\$ 71	\$ 70	\$ 1	1.4%	\$ 71
Application Fee-Architecture	\$ 80	\$ -	0.0%	\$ 80	\$ 80	\$ -	0.0%	\$ 80
Application Fee-Arts & Sciences Graduate	\$ 85	\$ -	0.0%	\$ 85	\$ 85	\$ -	0.0%	\$ 85
Application Fee-Batten Undergraduate	\$ 75	\$ -	0.0%	\$ 75	\$ 75	\$ -	0.0%	\$ 75
Application Fee-Batten Graduate	\$ 75	\$ -	0.0%	\$ 75	\$ 75	\$ -	0.0%	\$ 75
Application Fee-Darden non-PhD	\$ 250	\$ -	0.0%	\$ 250	\$ 250	\$ -	0.0%	\$ 250
Application Fee-Darden PhD	\$ 100	\$ -	0.0%	\$ 100	\$ 100	\$ -	0.0%	\$ 100
Application Fee-Data Science	\$ 85	\$ -	0.0%	\$ 85	\$ 85	\$ -	0.0%	\$ 85
Application Fee-Education & Human Development	\$ 85	\$ (20)	-23.5%	\$ 65	\$ 85	\$ (20)	-23.5%	\$ 65
Application Fee-Engineering Graduate	\$ 85	\$ (85)	-100.0%	\$ -	\$ 85	\$ (85)	-100.0%	\$ -
Application Fee-Law	\$ 85	\$ -	0.0%	\$ 85	\$ 85	\$ -	0.0%	\$ 85
Application Fee-McIntire Undergraduate	\$ 75	\$ -	0.0%	\$ 75	\$ 75	\$ -	0.0%	\$ 75
Application Fee-McIntire Graduate	\$ 85	\$ -	0.0%	\$ 85	\$ 85	\$ -	0.0%	\$ 85
Application Fee-Medicine	\$ 80	\$ -	0.0%	\$ 80	\$ 80	\$ -	0.0%	\$ 80
Application Fee-Nursing	\$ 88	\$ -	0.0%	\$ 88	\$ 88	\$ -	0.0%	\$ 88
Application Fee-SCPS	\$ 70	\$ -	0.0%	\$ 70	\$ 70	\$ -	0.0%	\$ 70
Application Fee-International Study	\$ 90	\$ -	0.0%	\$ 90	\$ 90	\$ -	0.0%	\$ 90
<b>Other Fees</b>								
School of Architecture Design Technology Fee (BS, MAR, LAND MLAR)	\$ 600	\$ -	0.0%	\$ 600	\$ 600	\$ -	0.0%	\$ 600
School of Architecture Design Technology Fee (PLAN BUEP, PLAN MUEP, UNNDARARU)	\$ 150	\$ -	0.0%	\$ 150	\$ 150	\$ -	0.0%	\$ 150
Music Lessons	\$ 850	\$ 15	1.8%	\$ 865	\$ 850	\$ 15	1.8%	\$ 865
Residential College-French	\$ 102	\$ 2	2.0%	\$ 104	\$ 102	\$ 2	2.0%	\$ 104
Residential College-Spanish	\$ 102	\$ 2	2.0%	\$ 104	\$ 102	\$ 2	2.0%	\$ 104
Residential College-Monroe	\$ 102	\$ 2	2.0%	\$ 104	\$ 102	\$ 2	2.0%	\$ 104
Residential College-Brown	\$ 120	\$ -	0.0%	\$ 120	\$ 120	\$ -	0.0%	\$ 120
Residential College-Hereford	\$ 120	\$ -	0.0%	\$ 120	\$ 120	\$ -	0.0%	\$ 120
Residential College-International	\$ 220	\$ -	0.0%	\$ 220	\$ 220	\$ -	0.0%	\$ 220
Orientation Fee-1st Year students	\$ 225	\$ 7	3.1%	\$ 232	\$ 225	\$ 7	3.1%	\$ 232
Orientation Fee-transferring students	\$ 137	\$ 4	2.9%	\$ 141	\$ 137	\$ 4	2.9%	\$ 141
M.S. in MIT, Optional Independent Study (per credit hour)	\$ 1,570	\$ 62	3.9%	\$ 1,632	\$ 1,570	\$ 62	3.9%	\$ 1,632
Clinical Services Fee - Medicine	\$ 196	\$ 4	2.0%	\$ 200	\$ 196	\$ 4	2.0%	\$ 200
Clinical Services Fee - Nursing BSN	\$ 308	\$ 20	6.5%	\$ 328	\$ 308	\$ 20	6.5%	\$ 328
Clinical Services Fee - Accelerated BSN	\$ 610	\$ 20	3.3%	\$ 630	\$ 610	\$ 20	3.3%	\$ 630
Nursing Laboratory Fee (per credit hour)	\$ 100	\$ -	0.0%	\$ 100	\$ 100	\$ -	0.0%	\$ 100
Continuous Enrollment/Affiliated Status Fee (per term)	\$ 211	\$ 6	2.8%	\$ 217	\$ 211	\$ 6	2.8%	\$ 217
Darden-Leadership Residency Course Fee	\$ 2,300	\$ -	0.0%	\$ 2,300	\$ 2,300	\$ -	0.0%	\$ 2,300
Darden-Global Residency Course Fee	\$ 5,000	\$ -	0.0%	\$ 5,000	\$ 5,000	\$ -	0.0%	\$ 5,000
Continuing Education Units (per credit hour) (SCPS)	\$ 50	\$ -	0.0%	\$ 50	\$ 50	\$ -	0.0%	\$ 50

	In State				Out Of State			
	2023-24 Approved	Increase	%	2024-25 Proposed	2023-24 Approved	Increase	%	2024-25 Proposed
<b>Other Fees (continued)</b>								
Natl Criminal Justice Command College Full-Time, Off-Grounds Fee	\$ 135	\$ -	0.0%	\$ 135	\$ 135	\$ -	0.0%	\$ 135
International Student Fee (per term)	\$ 100	\$ 20	20.0%	\$ 120	\$ 100	\$ 20	20.0%	\$ 120
Study Abroad Administrative Fee (for students attending non-UVA programs; per term)	\$ 500	\$ -	0.0%	\$ 500	\$ 500	\$ -	0.0%	\$ 500
Summer Language Institute Fee	\$ 60	\$ -	0.0%	\$ 60	\$ 60	\$ -	0.0%	\$ 60
<b>Comprehensive Fees</b>								
SOM Inova Comprehensive Fee - Regular Session	\$ 3,428	\$ 144	4.2%	\$ 3,572	\$ 4,110	\$ 144	3.5%	\$ 4,254

**FACULTY AND STAFF HOUSING RATES FOR 2024-2025**

RESOLVED, faculty and staff housing rates are approved, as shown below, effective July 1, 2024. Should a property be vacated during the year, the Executive Vice President and Chief Operating Officer, or designee, is authorized to increase the rates to market level.

	2023-24 Rent Per Month	Increase Amount	Percent Increase	2024-25 Rent Per Month	Utilities Paid By Occupant
<b><u>Sundry Properties</u></b>					
Vyssotsky Cottage (3BR)	\$1,660	\$90	5.42%	\$1,750	C,V
McGuffey Cottage (Eff)(F)	\$860	\$50	5.81%	\$910	C,V
Upper Mews (1BR)(F)	\$1,060	\$60	5.66%	\$1,120	C,V
Lower Mews (1BR)(F)	\$1,040	\$60	5.77%	\$1,100	C,V

	<b>2023-24 Rent Per Month</b>	<b>Increase Amount</b>	<b>Percent Increase</b>	<b>2024-25 Rent Per Month</b>	<b>Utilities Paid By Occupant</b>
<b><u>Sundry Properties (continued)</u></b>					
Monroe Hill Range (1BR)	\$1,470	\$80	5.44%	\$1,550	C,V
Brown College Apts. (2BR)(2)	\$1,180	\$60	5.08%	\$1,240	C,V
Hereford Coll. Apts. (2BR)(2)	\$1,310	\$70	5.34%	\$1,380	C,V
Hereford Coll. Principal Res. (3BR)	\$1,960	\$110	5.61%	\$2,070	C,V
118 Oakhurst, Upper (2BR)	\$1,330	\$70	5.26%	\$1,400	C,V
118 Oakhurst, Lower (2BR)	\$1,460	\$80	5.48%	\$1,540	C,V
424 Shea House (1BR)	\$1,130	\$60	5.31%	\$1,190	C,V
423 Shea House (2BR)	\$1,360	\$70	5.15%	\$1,430	C,V
004 Yen (1BR)	\$1,020	\$60	5.88%	\$1,080	C,V
<b><u>E &amp; G Properties</u></b>					
Montebello (3BR)	\$1,910	\$110	5.76%	\$2,020	C,T
Big Morea (4BR)	\$1,900	\$110	5.79%	\$2,010	C
Little Morea (2BR)	\$1,480	\$90	6.08%	\$1,570	C
Sunnyside (3BR)	\$2,430	\$150	6.17%	\$2,580	C,D,V
Monroe Hill House (3BR)	\$1,970	\$120	6.09%	\$2,090	C
Sprigg Lane House (6BR)	\$4,080	\$240	5.88%	\$4,320	C
Pavilion I (3BR)	\$2,240	\$90	4.02%	\$2,330	C
Pavilion II (3BR)	\$2,370	\$90	3.80%	\$2,460	C
Pavilion III (3BR)	\$2,090	\$130	6.22%	\$2,220	C
Pavilion IV (3BR)	\$1,550	\$90	5.81%	\$1,640	C
Pavilion V (5BR)	\$2,340	\$90	3.85%	\$2,430	C
Pavilion VI (4BR)	\$2,150	\$90	4.19%	\$2,240	C
Pavilion VIII Upper (3BR)	\$1,540	\$90	5.84%	\$1,630	C
Pavilion VIII Lower (1BR)	\$880	\$50	5.68%	\$930	C
Pavilion IX (3BR)	\$1,970	\$120	6.09%	\$2,090	C
Pavilion X (4BR)	\$2,640	\$110	4.17%	\$2,750	C
<b><u>College of Arts and Sciences Properties</u></b>					
Fan Mountain (2BR)	\$1,040	\$60	5.77%	\$1,100	C,T
<b>Notes:</b>					
F (furnished)					
Utility abbreviations are as follows: C (cable TV), D (data), T (trash), V (voice)					



**STUDENT HOUSING RATES FOR 2024-2025 FOR THE ACADEMIC DIVISION, THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE, AND THE MOUNTAIN LAKE BIOLOGICAL STATION**

RESOLVED, rental increases for student housing facilities be approved as shown below:

<b><u>HOUSING RATES</u></b>	<b>Actual 2023-2024 Per Student Per Session</b>	<b>Amount Increase</b>	<b>Percent Increase</b>	<b>Proposed 2024-2025 Per Student Per Session</b>
<b><u>ACADEMIC DIVISION</u></b>				
<b><u>FIRST-YEAR HOUSING</u></b>				
Alderman, McCormick, Gooch/Dillard, Hereford College, Brown College, and the International Residential College, first-year rooms	\$7,470	\$410	5.49%	\$7,880
<b><u>UPPER-CLASS HOUSING</u></b>				
Lawn				
Single Room	\$8,370	\$460	5.50%	\$8,830
Brown Residential College				
Single Room	\$8,610	\$470	5.46%	\$9,080
International Residential College (Munford/Gwathmey and Yen/Hoxton)				
Double Room	\$7,520	\$410	5.45%	\$7,930
Single Room	\$8,610	\$470	5.46%	\$9,080
Single Room (w/bath)	\$9,040	\$500	5.53%	\$9,540
Hereford Residential College				
Double Room	\$7,520	\$410	5.45%	\$7,930
Single Room	\$8,120	\$450	5.54%	\$8,570
Upperclass Apartments and Language Houses (French, Spanish, Shea)				
Double Room	\$8,050	\$440	5.47%	\$8,490
Single Room	\$9,040	\$500	5.53%	\$9,540
<b><u>GRADUATE HOUSING</u></b>				
Range and Crackerbox				
Single Room	\$8,370	\$460	5.50%	\$8,830

<b>ACADEMIC DIVISION (continued)</b>	<b>Actual 2023-2024</b>	<b>Amount</b>	<b>Percent</b>	<b>Proposed 2024-2025</b>
<b>GRADUATE HOUSING (continued)</b>	<b>Per Month</b>	<b>Increase</b>	<b>Increase</b>	<b>Per Month</b>
Faulkner Graduate Housing One Bedroom (furnished)	\$730	\$40	5.48%	\$770
<b>Graduate Apartments</b>				
Copeley Hill I & II (Unit Rental)				
One Bedroom (furnished)	\$1,010	\$60	5.94%	\$1,070
One Bedroom (unfurnished)	\$980	\$50	5.10%	\$1,030
Two Bedroom (furnished)	\$1,240	\$70	5.65%	\$1,310
Two Bedroom (unfurnished)	\$1,200	\$70	5.83%	\$1,270
Three Bedroom (unfurnished)	\$1,430	\$80	5.59%	\$1,510
Copeley Hill I & II (Shared Rental-Per Student)				
Two Bedroom (furnished)	\$730	\$40	5.48%	\$770
Three Bedroom (furnished)	\$690	\$40	5.80%	\$730

<b>HOUSING RATES</b>	<b>Actual 2023-2024</b>	<b>Amount</b>	<b>Percent</b>	<b>Proposed 2024-2025</b>
<b>UNIVERSITY OF VIRGINIA'S</b>	<b>Per Student</b>	<b>Increase</b>	<b>Increase</b>	<b>Per Student</b>
<b>COLLEGE AT WISE</b>	<b>Per Session</b>	<b>Increase</b>	<b>Increase</b>	<b>Per Session</b>
Double Room Rate Asbury, Culbertson, Henson, McCraray, Randolph, Still, Thompson	\$7,058	\$141	2.00%	\$7,199
Single Room Surcharge	\$800	\$0	0.00%	\$800

<b>SUMMER HOUSING RATES</b>	<b>Actual Summer</b>	<b>Amount</b>	<b>Percent</b>	<b>Proposed Summer</b>
<b>ACADEMIC DIVISION</b>	<b>2023</b>	<b>Increase</b>	<b>Increase</b>	<b>2024</b>
<b>(per person, per night)</b>				
Double occupancy	\$31	\$2	6.45%	\$33
Single occupancy	\$39	\$2	5.13%	\$41
<b>UNIVERSITY OF VIRGINIA'S</b>				
<b>COLLEGE AT WISE</b>				
	<b>Actual Summer 2023</b>	<b>Amount Increase</b>	<b>Percent Increase</b>	<b>Proposed Summer 2024</b>
Summer Rate Per Term	\$573	\$11	1.92%	\$584
<b>MOUNTAIN LAKE BIOLOGICAL STATION</b>				
<b>HOUSING (per person, per night)</b>				
	<b>Approved Summer 2024</b>	<b>Amount Increase</b>	<b>Percent Increase</b>	<b>Revised Summer 2024</b>
Dormitories	\$9.50	\$0.50	5.26%	\$10.00
Cabins/Apartments	\$12.75	\$0.25	1.96%	\$13.00

**CONTRACT RATES FOR DINING SERVICES FOR 2024-25 FOR THE ACADEMIC DIVISION AND THE UNIVERSITY OF VIRGINIA'S COLLEGE AT WISE AND MOUNTAIN LAKE BIOLOGICAL STATION**

RESOLVED the student contract rates for dining services are approved as shown below, effective beginning with the 2024-2025 session:

<u>Academic Division</u>		<u>Actual 2023-2024</u>	<u>Amount of Increase</u>	<u>Percent Increase</u>	<u>Proposed 2024-2025</u>
<b><u>Regular Meal Plans (1)</u></b>					
All Access:	with \$800 Flex Dollars	\$6,670	\$460	6.90%	\$7,130
	with \$600 Flex Dollars	\$6,470	\$450	6.96%	\$6,920
	with \$300 Flex Dollars	\$6,170	\$430	6.97%	\$6,600
Semester 160:	with \$1,000 Flex Dollars	\$4,080	\$290	7.11%	\$4,370
	with \$800 Flex Dollars	\$3,880	\$280	7.22%	\$4,160
	with \$600 Flex Dollars	\$3,680	\$260	7.07%	\$3,940
Semester 100:	with \$1,000 Flex Dollars	\$3,100	\$220	7.10%	\$3,320
	with \$800 Flex Dollars	\$2,900	\$210	7.24%	\$3,110
	with \$600 Flex Dollars	\$2,700	\$190	7.04%	\$2,890
Semester 50:	with \$1,000 Flex Dollars	\$2,200	\$150	6.82%	\$2,350
	with \$800 Flex Dollars	\$2,000	\$130	6.50%	\$2,130
	with \$600 Flex Dollars	\$1,800	\$120	6.67%	\$1,920

**Residential College & Athletic Meal Plans**

All Regular Meal Plans are available for a \$150 premium to accommodate special programmatic meal offerings for both the Residential Colleges and the Athletic program.

**Other Meal Plans (1,2,3)**

Resident Advisor	with \$420 Flex Dollars	\$3,150	\$200	6.35%	\$3,350
Semester 140:					
Darden:	Minimum \$200 Meal Plan	\$200	\$0	0.00%	\$200
Faculty Staff:	15 Meals	\$120	\$5	4.17%	\$125
Other Per Semester:	Add-On 25 Meals w/ \$35 Flex Dollars	\$310	\$30	9.68%	\$340
	Exam Pack Ten w/ \$20 Flex Dollars	\$125	\$5	4.00%	\$130

<u>Summer Session Meal Plan Rates (1)</u>	<u>Actual Summer 2023</u>	<u>Amount Increase</u>	<u>Percent Increase</u>	<u>Proposed Summer 2024</u>
60 Meals with \$120 Flex Dollars	\$700	\$30	4.29%	\$730
40 Meals with \$60 Flex Dollars	\$480	\$20	4.17%	\$500
20 Meals with \$20 Flex Dollars	\$240	\$10	4.17%	\$250

- (1) Flex Dollars are credited to a student's identification card and may be used in the same manner as cash at any board dining hall and/or retail operation.
- (2) Add-On 25 meals is available to all Semester meal plan holders and may be purchased any time during the academic year.
- (3) Plan offered by Darden School provider as an option for Darden students.

<u>The University of Virginia's College at Wise</u>	<u>Actual</u> <u>2023-2024</u>	<u>Amount</u> <u>Increase</u>	<u>Percent</u> <u>Increase</u>	<u>Proposed</u> <u>2024-2025</u>
<u>Residential Student Meal Plans</u>				
Unlimited Meals & 50 Retail Swipes/Semester (per academic year)	\$5,299	\$318	6.00%	\$5,617
175 Meals & \$50/Semester (per academic year)	\$5,299	\$318	6.00%	\$5,617
<u>Commuter Student Block Plans</u>				
80 Meals (per academic year)	\$619	\$37	5.98%	\$656
50 Meals (per academic year)	\$407	\$25	6.14%	\$432
25 Meals (per academic year)	\$213	\$13	6.10%	\$226
<u>Faculty and Staff Plan</u>				
20 Meals (per semester)	\$138	\$9	6.52%	\$147

<u>Mountain Lake Biological Station</u>	<u>Approved</u> <u>Daily 2024</u>	<u>Amount</u> <u>Increase</u>	<u>Percent</u> <u>Increase</u>	<u>Propose Revised</u> <u>Daily 2024</u>
Adult	\$31.25	\$13.75	44.00%	\$45.00
Children 13 & older	\$30.25	\$4.75	15.70%	\$35.00
Children 3 to 12	\$17.00	-\$17.00	-100.00%	\$0.00
Children 2 & under	\$0.00	\$0.00	0.00%	\$0.00

**2024-2026 RATES FOR COLLEGE AT WISE TUITION AND REQUIRED FEES**

WHEREAS, the Board seeks to keep tuition and fee rates at an affordable level while continuing to meet 100% of financial need to invest in recruiting and retaining excellent faculty and instructional delivery;

RESOLVED, rates for the College at Wise tuition and fees are approved as shown below, effective July 1, 2024, and July 1, 2025; and

RESOLVED FURTHER, these rates were developed assuming 2024-2025 and 2025-2026 unrestricted state appropriation at or above the level included in the 2022-2024 Appropriation Act. Additionally, these rates assume a Higher Education Price Index (HEPI) at or around 4.4%. If either the unrestricted state appropriation or HEPI is substantially different, adjustments to these tuition rates may be proposed; and

RESOLVED FURTHER, the Executive Vice President and Chief Operating Officer, with the concurrence of the Chancellor of the University's College at Wise, is authorized to approve reduced tuition rates for non-residents in accordance with Section 23-507 of the Code of Virginia.

	In State						Out Of State					
	2023-24		2024-25		2025-26		2023-24		2024-25		2025-26	
	Approved	Increase %	Proposed	Increase %	Proposed	Approved	Increase %	Proposed	Increase %	Proposed		
<b>Undergraduate Programs (Full-time students with 12 hours or more per semester)</b>												
Tuition	\$ 6,160	\$ - 0.0%	\$ 6,160	\$ - 0.0%	\$ 6,160	\$ 26,182	\$ (4,520) -17.3%	\$ 21,662	\$ - 0.0%	\$ 21,662		
E&G Fees	\$ 188	\$ - 0.0%	\$ 188	\$ - 0.0%	\$ 188	\$ 916	\$ - 0.0%	\$ 916	\$ - 0.0%	\$ 916		
Auxiliary Fees	\$ 5,432	\$ - 0.0%	\$ 5,432	\$ - 0.0%	\$ 5,432	\$ 5,432	\$ - 0.0%	\$ 5,432	\$ - 0.0%	\$ 5,432		
<b>Part-Time Undergraduate Charges (Less than 12 hours per semester)<sup>1</sup></b>												
Tuition Per Hour	\$ 263	\$ - 0.0%	\$ 263	\$ - 0.0%	\$ 263	\$ 1,075	\$ - 0.0%	\$ 1,075	\$ - 0.0%	\$ 1,075		
E&G Fees Per Hour (1-11 hours per semester)	\$ 3	\$ - 0.0%	\$ 3	\$ - 0.0%	\$ 3	\$ 23	\$ - 0.0%	\$ 23	\$ - 0.0%	\$ 23		
Auxiliary Fees Per Hour (1-11 hours per semester)	\$ 172	\$ - 0.0%	\$ 172	\$ - 0.0%	\$ 172	\$ 172	\$ - 0.0%	\$ 172	\$ - 0.0%	\$ 172		
E&G Fee Flat Rate (7-11 hours per semester)	\$ 41	\$ - 0.0%	\$ 41	\$ - 0.0%	\$ 41	\$ 42	\$ - 0.0%	\$ 42	\$ - 0.0%	\$ 42		
<b>Off-Campus Undergraduate Charges</b>												
Off-Campus Tuition per hour	\$ 263	\$ - 0.0%	\$ 263	\$ - 0.0%	\$ 263	\$ 1,075	\$ - 0.0%	\$ 1,075	\$ - 0.0%	\$ 1,075		
Off-Campus E&G Fees Per Hour (1-11 hours per semester)	\$ 3	\$ - 0.0%	\$ 3	\$ - 0.0%	\$ 3	\$ 23	\$ - 0.0%	\$ 23	\$ - 0.0%	\$ 23		
Off-Campus Auxiliary Fees Per Hour (1-11 hours per semester)	\$ 5	\$ - 0.0%	\$ 5	\$ - 0.0%	\$ 5	\$ 5	\$ - 0.0%	\$ 5	\$ - 0.0%	\$ 5		
Off-Campus E&G Fee Flat Rate (7-11 hours per semester)	\$ 41	\$ - 0.0%	\$ 41	\$ - 0.0%	\$ 41	\$ 42	\$ - 0.0%	\$ 42	\$ - 0.0%	\$ 42		
K-12 Educators, Licensure (per credit hour) <sup>2</sup>	\$ 224	\$ - 0.0%	\$ 224	\$ - 0.0%	\$ 224	\$ 224	\$ - 0.0%	\$ 224	\$ - 0.0%	\$ 224		
K-12 Educators, Recertification (per credit hour) <sup>2</sup>	\$ 133	\$ - 0.0%	\$ 133	\$ - 0.0%	\$ 133	\$ 133	\$ - 0.0%	\$ 133	\$ - 0.0%	\$ 133		

<sup>1</sup> Additional rates apply for students taking more than 18 credit hours per semester  
<sup>2</sup> New Rates Established for UVA Wise Center for Teaching Excellence

**Action Item: Signatory Authority for Medical Center Contracts**

The Board of Visitors is required to approve the execution of any contract where the amount per year is in excess of \$5M. Two contracts were presented for the Board’s consideration: Cardinal Health for pharmacy distribution services (\$374M/year) and CDW Government LLC for computing equipment hardware, software & services (\$14M/year). Both contracts are outside the signatory authority of the Executive Vice President for Health Affairs (who has been delegated authority from the Executive Vice President and Chief Operating Officer to approve certain Health System documents). The request includes delegating approval for execution of these contracts to the Executive Vice President and Chief Operating Officer.

On motion, duly seconded, the committee approved the following resolution and recommended it to the full Board:

**SIGNATORY AUTHORITY FOR MEDICAL CENTER CONTRACTS WITH CARDINAL HEALTH AND CDW GOVERNMENT LLC**

RESOLVED, the Board of Visitors authorizes the Executive Vice President and Chief Operating Officer to execute the contracts on behalf of the Medical Center with Cardinal Health and affiliates for pharmacy distribution services, and with CDW Government LLC for computing hardware, software, and services.

**Executive Vice President’s Remarks**

**Operational Efficiency and Effectiveness Study Board Update**

UVA leadership initiated a project to identify potential opportunities to enhance operational efficiencies and effectiveness. UVA engaged Huron Consulting Group for this project in late September, and Ms. Davis shared an update – detailing the impetus for the project, its objectives, the approach of the work, and some preliminary themes that were identified. The next update to the Board will be at the June meeting.

Ms. Davis said the University has conducted operational studies in the past but there have been notable changes since the last institutional level, comprehensive study. This study sets out to

determine opportunities to position UVA for the future by ensuring UVA maximizes efficiencies and scalability, unlocks the power of technology, reduces manual work, minimizes duplication, and aligns activities to the mission and the objectives set out in the 2030 strategic plan. Items that are not within scope are academic programs and curriculum, core patient care areas (such as patient billing and other revenue cycle processes), and the College at Wise.

### **SCHEV Institutional Fact Pack**

As part of the University of Virginia's budget process with the Commonwealth of Virginia, UVA sets out the objectives of the institutional Six-Year Plan which was submitted to the State Council of Higher Education for Virginia (SCHEV) this past July. The plans include information about institutional strategies, projected costs, tuition and fees, financial aid, budget requests, and other related data, and ultimately presented to the Secretary of Finance, the Secretary of Education, the Director of the Department of Planning and Budget, the Staff Director of the House Committee on Appropriations, and the Staff Director of the Senate Committee on Finance and Appropriations, or their designees. This review group is sometimes referred to as Op-Six.

To provide meaningful data and dialogue around this strategic planning effort, SCHEV contracted with the Boston Consulting Group (BCG) to create a standardized presentation for all schools in the Commonwealth with the intent to align institutional, state, and national data. The product has been named the "Fact Pack" and includes information around enrollment projections, workforce outcomes, affordability, and cost effectiveness that could aid institutions in their strategic planning processes.

It is important to note that the BCG Fact Pack utilized a wide array of source data. The Fact Pack for UVA is posted alongside those of the other public institutions of the Commonwealth, on SCHEV's website.

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Chairman Blue adjourned the meeting at 10:04 a.m.

SGH:ddr

These minutes have been posted to the University of Virginia's Board of Visitors website:

<http://bov.virginia.edu/committees/205>