

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS**

Advancement Committee

February 29, 2024

ADVANCEMENT COMMITTEE
Thursday, February 29, 2024
1:30 – 2:30 p.m.
Board Room, The Rotunda

Advancement Committee Members:

The Honorable L.F. Payne, Chair	James B. Murray Jr.
Paul B. Manning, Vice Chair	John L. Nau III
Thomas A. DePasquale	Robert D. Hardie
U. Betram Ellis	

AGENDA

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I. REMARKS BY THE COMMITTEE CHAIR (Mr. Payne)	1
II. FUNDRAISING AND CAMPAIGN PROGRESS REPORT (Mr. Luellen)	2
III. A CONVERSATION WITH THE CAMPAIGN CHAIR (Mr. Luellen to introduce Peter Grant; Mr. Grant to report)	4
IV. PHILANTHROPIC GIFT ANNOUNCEMENT (President Ryan and Mr. Luellen)	5

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: February 29, 2024

COMMITTEE: Advancement

AGENDA ITEM: I. Remarks by the Committee Chair

ACTION REQUIRED: None

DISCUSSION: The Committee Chair, Mr. Payne, will welcome guests and provide an overview of the meeting agenda.

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: February 29, 2024

COMMITTEE: Advancement

AGENDA ITEM: II. Fundraising and Campaign Progress Report

ACTION REQUIRED: None

BACKGROUND: Philanthropic cash flow measures actual gifts received by the University during a specific fiscal year. It includes cash or cash equivalents received for philanthropic purposes; it does not include pledges or future support (bequest expectancies, annuities, etc.). Total commitments represent the combination of new commitments (new gifts, private grants, bequests, deferred gifts, donor-advised fund gifts, and non-binding commitments) and new future support (expectancies).

Through December 31, total commitments for FY 2024 stood at \$383M, an increase of 25.3% compared to the previous fiscal year, and philanthropic cash flow stood at \$232M, an increase of 8.5%.

On December 22, 2023, the University surpassed the *Honor the Future* campaign goal of \$5B. Campaign totals continue to increase, and through February 19, campaign-to-date totals were close to \$5.1B, with 101% achieved against the overall goal.

HONOR *the* FUTURE
THE CAMPAIGN FOR THE UNIVERSITY OF VIRGINIA

Progress Toward Campaign Goal

\$ and % -- By School/Unit
February 19, 2024

School/Unit	Campaign Goal	Progress Toward Goal (\$)	Progress Toward Goal (%)
Alumni Association	\$65,000,000	\$79,133,912	122%
Architecture School	\$65,000,000	\$75,002,970	115%
Athletics	\$500,000,000	\$568,472,077	114%
Blandy Farm/State Arboretum	n/a	\$1,041,688	n/a
Center for Politics	n/a	\$11,129,373	n/a
College of Arts and Sciences	\$750,000,000	\$664,869,707	89%
Darden School	\$400,000,000	\$475,212,826	119%
School of Education	\$100,000,000	\$122,641,368	123%
Engineering School	\$250,000,000	\$182,145,524	73%
Fralin Museum of Art	\$40,000,000	\$50,691,581	127%
Jefferson Scholars Foundation	\$200,000,000	\$255,996,059	128%
Jeffersonian Grounds	n/a	\$34,498,220	n/a
Law School	\$400,000,000	\$404,131,885	101%
McIntire School of Commerce	\$250,000,000	\$250,462,955	100%
Miller Center	\$40,000,000	\$34,793,029	87%
Rector and Visitors	n/a	\$589,192,306	n/a
School Continuing & Professional Studies	n/a	\$763,796	n/a
School of Data Science	n/a	\$144,026,195	n/a
Batten School of Leadership & Public Policy	\$40,000,000	\$34,704,252	87%
University Libraries	\$100,000,000	\$87,633,514	88%
UVa Fund	\$130,000,000	\$107,310,406	83%
UVa's College at Wise	\$100,000,000	\$77,468,891	77%
Va Humanities	n/a	\$16,133,885	n/a
Women's Center	n/a	\$1,717,574	n/a
Health System			
<i>Med Center/SOM</i>	\$925,000,000	\$717,095,830	78%
<i>School of Nursing</i>	\$75,000,000	\$88,843,854	118%
Health System TOTAL	\$1,000,000,000	\$805,939,684	80%
University-wide TOTAL	\$5,000,000,000	\$5,075,113,678	101%

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AGENDA ITEM: III. A Conversation with the Campaign Chair

ACTION REQUIRED: None

DISCUSSION: Peter M. Grant II will report on key elements and accomplishments of the *Honor the Future* campaign from his perspective as volunteer Chairman.

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: February 29, 2024

COMMITTEE: Advancement

AGENDA ITEM: IV. Philanthropic Gift Announcement

ACTION REQUIRED: None

DISCUSSION: President Ryan will facilitate a discussion regarding a significant gift from a generous donor to the University.