

MEETING OF THE FULL BOARD

**Friday, March 1, 2024
11:30 – 12:15 p.m. and 1:45 – 2:45 p.m.
Board Room, The Rotunda**

- A. APPROVAL OF THE MINUTES OF THE DECEMBER 7-8, 2023 MEETING OF THE BOARD OF VISITORS (The Rector)**
- B. ACTION ITEMS**
 - 1. Commending Resolution for Lillian A. Rojas
 - 2. Assignment of 214 Sprigg Lane to Dean-elect Leslie C. Kendrick
 - 3. Assignment of Pavilion VI East Lawn to Vice President Kenyon R. Bonner
- C. REMARKS/REPORTS**
 - 1. Remarks by the Rector
 - 2. Remarks by the Student Member (Ms. Rojas)
 - 3. Remarks by the Faculty Senate Chair (Mr. Kennedy)
 - 4. Gifts and Grants Report (Written Report)
- D. DISCUSSION WITH UNIVERSITY LEADERSHIP**
 - 1. Something Great: UVA Pipelines and Pathways Program
 - 2. Something Challenging: Challenges and Opportunities of Artificial Intelligence

A. APPROVAL OF THE MINUTES OF THE DECEMBER 7-8, 2023 MEETING OF THE BOARD OF VISITORS

RESOLVED, the Board of Visitors approves the minutes of the December 7-8, 2023 meeting of the Board of Visitors.

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B. ACTION ITEMS

1. COMMENDING RESOLUTION FOR LILLIAN A. ROJAS

WHEREAS, Lillian A. Rojas of Prince William County is a fourth year in the Frank Batten School of Leadership and Public Policy and the College of Arts and Sciences, where she is pursuing majors in Public Policy and Leadership and Religious Studies respectively; and

WHEREAS, Ms. Rojas has served as a member of the Student Council Representative Body since her first year, including as chair of the Representative Body. She is also active in the University Democrats and is a Meriwether Lewis Institute for Citizen Leadership fellow. She is a mentor in the Latino Peer Mentor Program (PMP) and an active member of Catholic Hoos and the Polish Student Association; and

WHEREAS, as student representative to the Board of Visitors for 2023-2024, Ms. Rojas has been a sounding board for members and a voice of experience on current student issues including student self-governance, student safety, religious belonging, and myriad other matters;

RESOLVED, the members of the Board of Visitors commend Lillian A. Rojas for her exceptional and devoted service to the Board and the University, respect her as a valued colleague, and wish her every success and happiness in all of her future endeavors.

2. ASSIGNMENT OF 214 SPRIGG LANE TO DEAN-ELECT LESLIE C. KENDRICK

RESOLVED, 214 Sprigg Lane is assigned to Dean-elect Leslie C. Kendrick for a term of five years, commencing the summer of 2024. The assignment is subject to the terms and conditions of the lease agreement and the Pavilion Assignment Policy as amended from time to time by the Board of Visitors.

3. ASSIGNMENT OF PAVILION VI EAST LAWN TO VICE PRESIDENT KENYON R. BONNER

RESOLVED, Pavilion VI East Lawn is assigned to Vice President and Chief Student Affairs Officer Kenyon R. Bonner for a term of five years commencing in the summer of 2024. The assignment is subject to the terms and conditions of the lease agreement and the Pavilion Assignment Policy as amended from time to time by the Board of Visitors.

C.4. GIFTS & GRANTS REPORT

Summary of Fiscal Year 2024 through December 31, 2023:

Total fundraising progress for the University of Virginia and its related foundations was \$383,346,577 through December 31, 2023. Gifts and commitments to the Darden School of Business, Athletics, University, College and Graduate School of Arts & Sciences, McIntire School of Commerce, University Libraries, Jefferson Scholars Foundation, School of Engineering and Applied Science, Alumni Association, School of Architecture, Fralin Museum of Art, School of Education and Human Development, College at Wise, Jeffersonian Grounds, Miller Center, Frank Batten School of Leadership and Public Policy, School of Data Science, and Women's Center saw increases over the previous fiscal year.

Significant Gifts Received Since the Last Meeting:

- Estate of Frank M. Sands Sr. pledge payments totaling \$11,600,000 to the Darden School of Business for the Marjorie and Frank M. Sands Sr. (MBA '63) Institute for Lifelong Learning, John D. Forbes Distinguished Professorship Fund, Robert F. Bruner Distinguished Professorship Fund, Robert D. Landel Distinguished Professorship Fund, and Yiorgos Allayannis Distinguished Professorship Fund.
- Diane Manning and Paul B. Manning pledge payment of \$7,742,857 to the School of Medicine for the Paul and Diane Manning Biotechnology Institute.
- PTJ Operations LLC pledge payments totaling \$6,287,970 at the direction of Paul T. Jones II and Sonia K. Jones to the University for the Contemplative Sciences Center.
- Stephen E. Bachand and Phyllis Bachand gift of \$5,000,000 to the Darden School of Business for the Stephen E. Bachand University Professorship Fund.
- Gregory H. Olsen pledge payments totaling \$4,847,199 to the School of Engineering and Applied Science for the Olsen MSE Graduate Fellowship Fund, Dean's MSE Strategic Investment Fund, Dean's Strategic Investment Fund, and Olsen Graduate Fellowship Fund.
- Anonymous pledge payments totaling \$3,780,000 to the University for the Padel Courts; and to the School of Data Science for a Bicentennial Professorship Fund.
- William L. Polk Jr. and Carolyn K. Polk pledge payments totaling \$3,698,286 to the Jefferson Scholars Foundation for the William L. Polk Jr. and Carolyn K. Polk Jefferson Scholars Foundation Distinguished University Professorship; and to the College and Graduate School of Arts & Sciences for the Democracy Practitioners Program.

- Shumway Foundation pledge payment of \$3,100,000 at the direction of Chris W. Shumway and Carrie Shumway to the McIntire School of Commerce for the Next Century Building Fund.
- Alumni Board of Trustees of the University of Virginia Endowment Fund gift of \$3,056,657 to the President's Contingent Fund.
- Andrew W. Mellon Foundation private grant of \$3,000,000 to the School of Architecture for the Mellon Monuments Outsider Project.
- Mallory Walker and Diana Walker gifts totaling \$2,810,313 to the University for the Walker Family Fund.
- Fidelity Charitable Gift Fund gift of \$2,000,000 recommended by John P. Connaughton and Stephanie F. Connaughton to the McIntire School of Commerce for the Connaughton Bicentennial Scholars Fund.
- MasterCard Matching Gifts Program private grant of \$2,000,000 to the Darden School of Business for research in Economic Inclusion Cases.
- Estate of Susan J. Chaplinsky realized bequest of \$1,850,000 to the Darden School of Business for the Susan J. Chaplinsky Scholarship Fund.
- John H. Mershon and Anna J. Mershon gifts totaling \$1,632,302 to the School of Law for the John Hays Mershon '71 Fund.
- Anonymous pledge payments totaling \$1,575,000 to the Athletics Department for the Master Plan for Virginia Athletics.
- Estate of Joseph E. Bonner realized bequest of \$1,571,570 to the University Libraries for the Jeb Bonner Fund.
- Ainslie Foundation gift of \$1,500,000 at the direction of Lee S. Ainslie III and Elizabeth M. Ainslie to the Jefferson Scholars Foundation for the Lee S. Ainslie III Jefferson Scholars Foundation Endowed Fellowship Fund.
- James B. Kobak Jr. and Carol J. Kobak deferred gift of \$1,006,564 to the School of Law.
- Schwab Charitable Fund gifts totaling \$1,000,000 recommended by Thomas A. Saunders III and Calvert Saunders Moore to the Jefferson Scholars Foundation for the Thomas A. Saunders III Family Jefferson Scholars Foundation Professorships.

- Crutchfield Family Foundation pledge payment of \$1,000,000 at the direction of William G. Crutchfield Jr. to the School of Medicine for the Crutchfield Family Research Fund.
- The Pew Charitable Trusts pledge payment of \$1,000,000 to the School of Nursing for The Pew Charitable Trusts Dean's Chair in the School of Nursing.
- Anonymous pledge payment of \$1,000,000 to the Athletics Department for the Master Plan for Virginia Athletics.
- Red Gates Foundation pledge payment of \$1,000,000 to the Darden School of Business for the Smith Hall Redevelopment.
- Anonymous gift of \$1,000,000 to the Jefferson Scholars Foundation for the Tifton Endowed Scholarship.
- Estate of Faith H. Kung realized bequest of \$849,309 to the School of Medicine for the Faith H. Kung Scholarship.
- J.P. Morgan Charitable Giving Fund gift of \$835,000 recommended by Robert S. Pitts Jr. and Elizabeth O. Pitts to the Jefferson Scholars Foundation for the Mary Ann Pitts Jefferson Scholars Foundation Professorship.
- Lettie Pate Whitehead Foundation, Inc. gifts totaling \$701,408 to the School of Nursing for the Lettie Pate Whitehead Scholarship School of Nursing Fund; and to the Alumni Association for the Whitehead Foundation Scholarship.
- Fidelity Charitable Gift Fund gift of \$700,000 recommended by Mark T. Massey and Elisabeth A. Massey to the Jefferson Scholars Foundation for the Massey Family Jefferson Scholars Endowed Professorship.
- Carol M. Stephens and Wilton R. Stephens Jr. pledge payment of \$660,000 to the Jefferson Scholars Foundation for the Witt and Carol Stephens Professorship.
- Michael S. Hurt and Sally A. Hurt pledge payments totaling \$650,000 to the Athletics Department for the Mem Gym Wrestling Renovations.
- Fidelity Charitable Gift Fund gift of \$625,000 recommended by Donna G. Tadler and Richard D. Tadler to the University for the Donna and Richard Tadler University Professorship of Entrepreneurship.
- Peter B. & Adeline W. Ruffin Foundation pledge payment of \$625,000 at the direction of Brian T. McAnaney and Mary Beth McAnaney to the College and Graduate School of Arts & Sciences for the Peter B. and Adeline W. Ruffin Foundation Endowment for the Center for Real Estate and the Built Environment.

- Community Foundation of Greater Richmond gift of \$600,000 recommended by Anthony F. Markel to the Athletics Department for the Dean/Markel Men's Head Basketball Coach Endowment.
- National Philanthropic Trust private grant of \$600,000 to the School of Education and Human Development.
- Community Foundation of Louisville pledge payment of \$500,000 recommended by A. Cary Brown and Steven E. Epstein to the University for the Performing Arts Center Construction.
- Fidelity Charitable Gift Fund pledge payment of \$500,000 recommended by George S. Golumbeski Jr. and Jessica S. Golumbeski to the University for the Drs. George S. and Jessica S. Golumbeski Bicentennial Scholars Fund.
- Horace W. Goldsmith Foundation pledge payment of \$500,000 to the School of Law for the Roadmap Scholars Initiative.
- Radford W. Klotz and Shahnaz Batmanghelidj gift of \$500,000 to the College and Graduate School of Arts & Sciences.
- Terrance D. Daniels and Courtney S. Daniels pledge payment of \$500,000 to the University for the UVA Within Reach Blue Ridge Scholarship.
- Michael A. Pausic and Kelley A. MacDougall pledge payment of \$500,000 to the Jefferson Scholars Foundation for the Pausic Family Jefferson Scholars Foundation Distinguished Professorship Fund.
- John L. Nau III pledge payment of \$500,000 to the College and Graduate School of Arts & Sciences for the John L. Nau III Endowed Graduate Fellowship in American History Fund.
- Arnold Ventures LLC private grant of \$499,995 for research support in the College and Graduate School of Arts & Sciences.
- Gaillee M. Fitzpatrick and Neil Fitzpatrick pledge payment of \$450,000 to the University for the Contemplative Sciences Center.
- Basil Hall gift of \$430,594 to the University for the Kluge-Ruhe Museum.
- Commonwealth Foundations, G.P. gift of \$400,000 recommended by William H. Goodwin Jr., Kirsti W. Goodwin, Alice T. Goodwin, and Matthew T. Goodwin to the Jefferson Scholars Foundation for the Goodwin/Hardie Family Darden Jefferson Fellowship.

- Harry Burn III and Jean R. Burn pledge payment of \$395,660 to the Darden School of Business for the Hotel at Darden and Lifelong Learning Conference Center.
- Joseph R. Daniel and Linda Daniel gift of \$350,000 to the McIntire School of Commerce for the Joseph R. Daniel Bicentennial Scholars Fund.
- Dathel C. Georges and John D. Georges gift of \$333,334 to the Miller Center for the Donald J. Trump Oral History Project.
- Barbara J. Fried pledge payment of \$303,669 to the University for the Student Health and Wellness Center.
- Howard Hughes Medical Institute private grant of \$300,000 to the School of Medicine for research support in the Department of Neuroscience.
- Estate of L. Cornell Burcher realized bequest of \$272,098 to the College and Graduate School of Arts & Sciences for the L. Cornell Burcher Scholarship Fund.
- Strada Education Network private grant of \$264,198 for research support in the School of Education and Human Development.
- Anonymous pledge payment of \$250,000 to the School of Medicine for cancer research support.
- The Joseph and Robert Cornell Memorial Foundation gift of \$250,000 at the direction of Joseph Erdman and Melissa A. Young to the Fralin Museum of Art for The Cornell Reserve.
- Schwab Charitable Fund gift of \$250,000 recommended by Rachel W. Sheridan Esq. and Paul F. Sheridan Jr. to the Athletics Department for the Master Plan for Virginia Athletics.
- Katherine M. Pinho and Mark Alexander V. Pinho gift of \$250,000 to the Jefferson Scholars Foundation for the Pinho Family Scholarship Fund.
- Clark Construction Group LLC pledge payment of \$250,000 at the direction of Dan T. Montgomery to the School of Engineering and Applied Science for the Montgomery Bicentennial Professorship Fund.
- Anonymous gift of \$250,000 to the UVa Fund for the Rare Book School Endowment.
- Michael C. Smith and Kelly Smith gift of \$250,000 to the University for the Smith Family University Achievement Award Fund.

Significant Pledges Received Since the Last Meeting:

- Curtis W. Schade and Angel Schade pledge of \$2,000,000 to the McIntire School of Commerce for the Next Century Building Fund.
- Joyce B. Tadler and Steven M. Tadler pledge of \$1,000,000 to the College and Graduate School of Arts & Sciences for the Steven M. and Joyce E. Tadler Endowed Graduate Fellowship for Global Development Studies.
- Schwab Charitable Fund commitment of \$1,000,000 recommended by Cynthia T. Galant and Mark E. Galant to the McIntire School of Commerce for the Next Century Building Fund, as well as a gift of \$400,000 toward this commitment.
- Charles River Laboratories pledge of \$1,000,000 to the University for the CCM Residency Program.
- Anonymous pledges totaling \$1,000,000 to the Athletics Department for the Level Davis Jr. Bicentennial Scholars Fund, Devin Chandler Bicentennial Scholars Fund, and the D'Sean Perry Bicentennial Scholars Fund; as well as pledge payments totaling \$975,834 toward these pledges.
- William Jackson Foundation commitment of \$667,000 at the direction of Timothy F. Farrell to the College and Graduate School of Arts & Sciences for the Jackson Farrell Endowed Graduate Fellowship in Economics.
- Anonymous pledge of \$625,000 to the Athletics Department for the Men's Tennis Sport Enhancement Fund.
- Anonymous pledges totaling \$500,000 to the Athletics Department for the Women's Lacrosse Alumni Legacy Fund and the Women's Lacrosse Sport Enhancement Fund.
- Graham B. Pierce and Michelle Pierce pledge of \$487,500 to the Jefferson Scholars Foundation for the Graham and Michelle Pierce Family Jefferson Scholarship.
- Anonymous pledge of \$290,000 to the School of Architecture for the Public History Fellows Program.
- Elizabeth A. Twohy and Kevin V. Michaels pledge of \$250,000 to the Athletics Department for the Kevin V. Michaels Bicentennial Scholars Fund.
- The MLG Foundation commitment of \$250,000 recommended by Michael S. Geismar and Ellen A. Geismar to the School of Medicine for the JoAnn Pinkerton Midlife Health Faculty Fund for Excellence.

- Peter D. Brundage and Susan Brundage pledge of \$250,000 to the College and Graduate School of Arts & Sciences for the Brundage Family Endowment for Graduate Excellence.
- Joseph R. Daniel and Linda Daniel pledge of \$250,000 to the Jefferson Scholars Foundation for the G. Lawson Drinkard III Scholarship.
- John M. Harbert pledge of \$250,000 to the McIntire School of Commerce for the Harbert Research Fund.
- Barbara A. Glynn pledge of \$250,000 to the School of Law for the Risa Goluboff Distinguished Professorship.
- William M. Webster IV pledge of \$250,000 to the School of Law for the Webster Family Scholarship.