

UVA Health Finance Report for Fiscal Year to Date December 31, 2023

Health System Board
February 29, 2024

Financials

Fiscal Year to Date December 31, 2023 (Dollars in millions)

Balance Sheet:		Income Statement:				Pr Year		Variance F/(U)	
		Actual	Budget	Variance F/(U)		Actual	Variance F/(U)		
				\$	%	\$	\$	%	
Cash, Endowment, Investments	3,629	Net Patient Service Revenue	1,793	1,734	59	3.4%	1,644	149	9.1%
Receivables, Prepaids, Inventory	1,113	Other Revenue	355	334	21	6.4%	282	73	25.8%
PPE and Other	2,193	Total Operating Revenue	2,148	2,069	80	3.9%	1,926	222	11.5%
Total Assets	6,935	Labor	1,132	1,119	(13)	-1.2%	1,056	(76)	-7.2%
AP, Accrued Liabilities, Other	1,286	Supplies	469	437	(32)	-7.2%	416	(53)	-12.8%
Debt	923	Purchased Services & Other	415	398	(17)	-4.3%	350	(65)	-18.6%
Total Liabilities	2,208	Depreciation	109	104	(5)	-4.7%	98	(11)	-11.4%
Net Position/Assets	4,727	Interest	24	19	(4)	-21.3%	22	(2)	-8.7%
Total Liabilities & Net Position	6,935	Total Operating Expense	2,149	2,078	(71)	-3.4%	1,942	(207)	-10.7%
		Operating Income/(Deficit)	(1)	(10)	9	-91%	(15)	15	-95%
			0.0%	-0.5%	0.4%	-91%	-0.8%	0.8%	-95%
		One-Time HS Activity	(4)	(1)	(3)	699.0%	(27)	23	-85.3%
		Op Income/(Deficit) after 1-Time	(5)	(10)	5	-52%	(43)	38	-89%
			-0.2%	-0.5%	0.3%	-53%	-2.2%	2.0%	-90%

Dashboard – Clinical Enterprise

Fiscal Year to Date December 31, 2023

UVA Medical Center

DISCHARGES	Actual	Budget	% Var.	Prior Year	% Var.
Hospital Discharges	14,400	13,429	7.2%	12,985	10.9%
Observation	3,104	3,260	(4.8%)	3,870	(19.8%)
Total Discharges	17,504	16,689	4.9%	16,855	3.9%

Adjusted Discharges	34,091	32,981	3.4%	31,676	7.6%
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ACUTE INPATIENTS

Average Daily Census	547	515	6.1%	535	2.1%
All Payor CMI	2.31	2.34	(1.4%)	2.38	(2.9%)
Avg Length of Stay (ALOS)	6.92	7.06	2.0%	7.64	9.5%
All Payor CMI Adj. ALOS	3.00	3.02	0.6%	3.22	6.8%

OUTPATIENT BILLED ENCOUNTERS

Clinic	465,819	467,413	(0.3%)	454,645	2.5%
Emergency Room	26,469	22,685	16.7%	24,283	9.0%

SURGICAL CASES

UVA Main Hospital	10,004	10,254	(2.4%)	9,766	2.4%
Outpat. Surgery Ctr	5,925	5,784	2.4%	5,759	2.9%
Monticello Surg Ctr	3,933	3,706	6.1%	4,053	(3.0%)
Orthopedic Ctr	743	482	54.1%	260	185.8%
Total	20,605	20,226	1.9%	19,838	3.9%

UVA Physicians Group

INPATIENT & OUTPATIENT	Actual	Budget	% Var.	Prior Year	% Var.
Ancillary	646,152	581,168	11.2%	648,762	(0.4%)
Medical	1,318,368	1,265,095	4.2%	1,245,876	5.8%
Surgical	657,072	644,034	2.0%	616,177	6.6%
Clinical Operations	250,556	255,835	(2.1%)	293,786	(14.7%)
Total WRVUs	2,874,987	2,748,900	4.6%	2,807,363	2.4%

UVA Community Health

DISCHARGES	Actual	Budget	% Var.	Prior Year	% Var.
Hospital Discharges	7,005	7,434	(5.8%)	7,101	(1.4%)
Adjusted Discharges	21,813	23,015	(5.2%)	22,246	(1.9%)

ACUTE INPATIENTS

Average Daily Census	152	150	1.3%	143	6.3%
All Payor CMI	1.42	1.42	(0.1%)	1.43	(0.7%)
Avg Length of Stay (ALOS)	4.00	3.70	(8.0%)	3.68	(8.7%)
All Payor CMI Adj. ALOS	2.82	2.61	(8.2%)	2.57	(9.6%)

OUTPATIENT BILLED ENCOUNTERS

Clinic	133,689	134,468	(0.6%)	129,851	3.0%
Emergency Room	57,913	58,898	(1.7%)	57,389	0.9%

SURGICAL CASES	4,427	4,105	7.8%	4,116	7.6%
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UVA Community Health Physicians

INPATIENT & OUTPATIENT	Actual	Budget	% Var.	Prior Year	% Var.
Total WRVUs	388,594	392,284	(0.9%)	245,415	58.3%

Dashboard – Academic Enterprise

Fiscal Year to Date December 31, 2023 (Dollars in millions)

School of Medicine

<u>EDUCATION</u>	FY24 Dec YTD	FY23 Jun YTD	Change	% Chg.
Students (MD, MPH, PhD, BIMS)	966	978	(12)	(1%)
Trainees (GME, Fellows)	828	838	(10)	(1%)
Incoming Medical Students				
GPA Median	3.92	3.87	0.05	1%
MCAT Median	519	519	-	0%
Graduating Medical Students				
Match Rate for prior year	99%	98%	1%	1%
<u>RESEARCH</u>				
Expenses	\$140	\$246		
Awards	\$120	\$286		
Treatment Clinical Trials	398	485		
New Patients Enrolled in Clinical Trials	436	728		
<u>INTELLECTUAL PROPERTY</u>				
Disclosures	54	115		
Revenue	\$0.4	\$1.1		

School of Nursing

<u>EDUCATION</u>	FY24 Dec YTD	FY23 Jun YTD	Change	% Chg.
Students (BSN, MSN, DNP, CNL, PhD)	743			
<u>HEALTH SYS TEAM MEMBERS</u>				
Graduated BSNs	25	25	-	0%
Graduated CNLs	31	31	-	0%
Enrolled in RN-BSN Program	45	45	-	0%

Operating Income

Fiscal Year to Date December 31, 2023 (Dollars in millions)

	Operating Income			Operating Margin		
	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>
Medical Center	41	28	21	3.1%	2.2%	1.8%
Community Health	(9)	4	(4)	-2.9%	1.2%	-1.6%
UPG	(3)	(8)	6	-1.2%	-2.9%	2.1%
SOM	(2)	(5)	(7)	-0.5%	-1.5%	-2.7%
SON	(0)	(0)	(1)	-2.7%	-2.1%	-4.7%
Health Sciences Library	0	(1)	(0)	5.9%	-38.9%	-3.8%
Support/Transfers/Elims	(28)	(26)	(30)			
UVA Health	(1)	(10)	(15)	0.0%	-0.5%	-0.8%
One-Time HS Activity	(4)	(1)	(27)			
UVA Health including 1-Time	(5)	(10)	(43)	-0.2%	-0.6%	-2.2%