

Third Quarter Financial Report

Three Months Ended

March 31, 2024

UNAUDITED



UVAFinance

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From the Executive Vice President & Chief Operating Officer and the Vice President for Finance & Chief Financial Officer

JENNIFER (J.J.) WAGNER DAVIS
*Executive Vice President and
Chief Operating Officer*



AUGIE L. MAURELLI
*Vice President For Finance and
Chief Financial Officer*



Dear Board of Visitors Member,

We are pleased to present the Third Quarter Financial Report. Inside it, you will find interim operating reports and financial indicators, all trending as expected through three quarters of FY 2024 (July 1, 2023 - March 31, 2024).

The Report begins with Financial Metrics, including the interim Sources and Uses reports for the Academic Division, the College at Wise, and the Medical Center. These reports are followed by enterprise-wide metrics on investments, debt, liquidity, and research performance.

After the Financial Metrics section of the Report, you will find consolidated financial statements (unaudited), including the standard GAAP-based presentation of net position and revenues, expenses, and changes in net position. Next, we provide one-page snapshots of the financial statements segmented by division. We created this view in direct response to your request for this level of detail.

As usual, at the end of the Report you will find period specific financial information that provides additional data and, in some cases, satisfies compliance and fiduciary requirements. This quarter includes University and College at Wise Conference Rates for your review.

Our aim is to provide reports and metrics that are informative and insightful. Please let us know if we have hit the mark or if we can offer additional information to support good governance.

Very truly yours,

Jennifer (J.J.) Wagner Davis
Executive Vice President and Chief Operating Officer

Augie L. Maurelli
Vice President for Finance and Chief Financial Officer

Quarterly Financial Operating Metrics

Financial Metrics

ACADEMIC DIVISION

Operating Budget Fiscal Year 2024

| SOURCES/USES <i>(in millions)</i> | FY2023-24 FULL BUDGET | FY2023-24 YTD @ Q3 | \$ Remaining of Budget | % OF TOTAL BUDGET |
|--|--------------------------|-----------------------|---------------------------|----------------------|
| SOURCES | | | | |
| Net Tuition & Fees | \$789.4 | \$809.4 | \$20.0 | 102.5% |
| State Appropriations | 252.8 | 258.6 | 5.8 | 102.3 |
| Externally Sponsored Research | 493.6 | 410.6 | (83.0) | 83.2 |
| Endowment Distribution & Admin Fee | 298.1 | 308.5 | 10.4 | 103.5 |
| Expendable Gifts | 217.8 | 191.9 | (25.9) | 88.1 |
| Sales, Services, Interest, & Other | 214.0 | 179.7 | (34.3) | 84.0 |
| Total Operating Sources | 2,265.7 | 2,158.7 | (107.0) | 95.3 |
| USES | | | | |
| Faculty & Staff Salaries | 1,550.3 | 1,186.5 | 363.8 | 76.5 |
| Internal Recoveries | (407.7) | (343.2) | (64.5) | 84.2 |
| Non-Personnel Service Expenses | 910.9 | 744.2 | 166.7 | 81.7 |
| Financial Aid | 244.6 | 221.2 | 23.4 | 90.4 |
| Internal Debt Service, Transfers & Other | (47.2) | (127.4) | 80.2 | 269.9 |
| Total Operating Uses | 2,250.9 | 1,681.3 | 569.6 | 74.7 |
| Net Operating Sources & Uses as of Q3 | 14.8 | 477.4 | 462.6 | <i>fav</i> |

Through March 31, 2024, Academic Division operating sources were \$2,158.7 million, or 95.3% of the annual budget. The increase in Net Tuition and Fees from the approved budget is related to increased in-state graduate and undergraduate enrollment for the 2023-24 academic year. State appropriations exceeded the FY2024 budget due to the late approval of the FY2024 budget by the Governor and the General Assembly, which did not occur until Fall 2023, and included increased state funds to support the University.

Through March 31, 2024, Academic Division operating uses were \$1,681.3 million which represents 74.7% of the annual budget. Personnel costs are the most significant use, and are trending generally on forecast, with a slight increase due in part to the mid-year 2% merit increase set by the Commonwealth and implemented in December 2023. The variance in the 'Internal Debt Service, Transfers, and Other' line stems from a one-time adjustment in accounting procedures resulting from changes from the Oracle system to Workday.

The net Academic Operating Budget variance surplus for the third quarter of FY2024 is \$462.6 million. The variance is driven primarily by timing, as sources typically lead uses in the first three quarters of the fiscal year, resulting in the net surplus shown here. The gap between budget and actuals typically narrows through the fourth quarter. Additionally, the sources and uses report encompasses solely the operating budget versus actuals; any surpluses at the year-end are used for capital projects and supporting the strategic plan. For sources, front-loading state appropriations levels out, and sales, services, and interest revenue realization is typically heavily - weighted towards the first half of the year. For uses, given the flow of the academic calendar, there is generally more operating activity in the first half of the fiscal year.

Financial Metrics

UVA COLLEGE AT WISE

Operating Budget Fiscal Year 2024

| SOURCES/USES <i>(in millions)</i> | FY2023-24 FULL BUDGET | FY2023-24 YTD @ Q3 | \$ REMAINING OF BUDGET | % OF TOTAL BUDGET |
|--|--------------------------|-----------------------|---------------------------|----------------------|
| SOURCES | | | | |
| Net Tuition & Fees | \$14.2 | \$16.1 | \$1.9 | 113.5% |
| State Appropriations | 35.2 | 36.3 | 1.1 | 103.1 |
| Externally Sponsored Research | 11.2 | 3.7 | (7.5) | 33.2 |
| Endowment Distribution & Admin Fee | 5.8 | 5.9 | 0.1 | 101.5 |
| Expendable Gifts | 0.5 | 0.6 | 0.1 | 125.9 |
| Sales, Services, Interest | 4.9 | 8.2 | 3.3 | 167.3 |
| Total Operating Sources | 71.8 | 70.8 | (1.0) | 98.6 |
| USES | | | | |
| Faculty & Staff Salaries | 37.3 | 27.6 | 9.7 | 73.9 |
| Internal Recoveries | (0.3) | (0.6) | 0.3 | 214.1 |
| Non-Personnel Expenses | 16.7 | 13.7 | 3.0 | 81.8 |
| Financial Aid | 17.1 | 10.5 | 6.6 | 61.6 |
| Internal Debt Service, Transfers & Other | 1.0 | 1.2 | (0.2) | 120.0 |
| Total Operating Uses | 71.8 | 52.4 | 19.4 | 72.9 |
| Net Operating Sources & Uses | - | 18.4 | 18.4 | <i>fav</i> |

Through March 31, 2024, the College at Wise operating sources were \$70.8 million, or 98.6% of the annual budget. The FY24 revenue for tuition and fees are trending ahead due to increased enrollments.

Through March 31, 2024, the College at Wise operating uses were \$52.4 million which represents 72.9% of the annual budget.

The College at Wise net operating budget variance surplus for the first quarter of FY2024 is \$18.4 million. A third quarter budget surplus is typical as a result of realizing more than three quarters of annual revenue (e.g. tuition and State Appropriations) through March.

Financial Metrics

MEDICAL CENTER

Operating Budget Fiscal Year 2024

| SOURCES/USES <i>(in millions)</i> | FY2023-24 FULL BUDGET | FY2023-24 YTD @ Q3 | \$ REMAINING OF BUDGET | % OF TOTAL BUDGET |
|---|----------------------------------|-------------------------------|-----------------------------------|------------------------------|
| SOURCES | | | | |
| Net patient service revenue | \$2,985 | \$2,456 | \$529 | 82% |
| Other revenue | 138 | 88 | 50 | 64 |
| Total Operating Sources | 3,123 | 2,544 | 579 | 81 |
| USES | | | | |
| Labor | 1,454 | 1,111 | 343 | 76 |
| Non-personnel operating expenses | 1,400 | 1,147 | 253 | 82 |
| Depreciation | 183 | 145 | 38 | 79 |
| Interest | 36 | 32 | 4 | 90 |
| Total Operating Uses | 3,073 | 2,435 | 638 | 79 |
| Net Operating Sources & Uses | 50 | 109 | (59) | 217 |
| Operating Margin | 1.6% | 4.3% | | <i>fav</i> |
| Operating Cash Flow | \$233 | \$253 | \$(21) | 109% |
| Operating Cash Flow Margin | 7.5% | 10.0% | | <i>fav</i> |

During the first nine months of operations in FY2024 volumes were strong. Inpatient discharges, outpatient volumes, emergency room visits, and surgeries were favorable to budget. Despite continued pressure on the cost and availability of staffing and supplies, revenues and expense and financial margins are favorable to budget. One-time revenue from prior year Medicare settlements drove large, favorable impacts to revenue and operating income.

Notes:

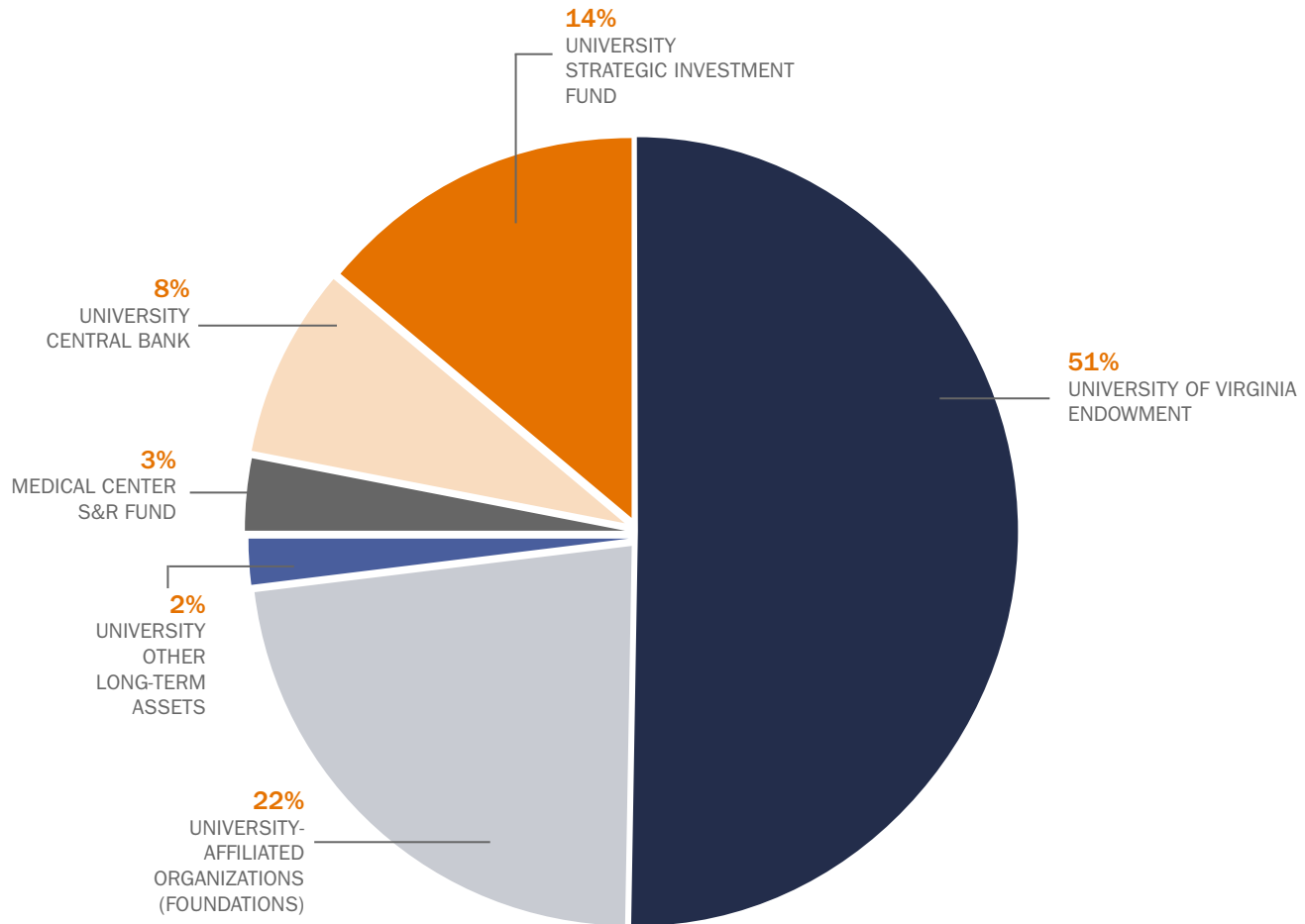
Interest Expense is treated as an operating cost.

Operating Cash Flow is Operating Income + Depreciation.

Financial Metrics

INVESTMENTS

The Long Term Pool returned 5.8% versus the passive policy portfolio return of 12.6% through the first nine months of fiscal year 2024. Over the last ten- and twenty-year periods, the Long Term Pool has generated annualized returns of 9.4% and 9.7%, exceeding the policy portfolio returns by 1.9% and 2.5% per year, respectively. This strong historical performance allows the endowment and other long-term funds to provide a steady and growing level of financial support to the University and University-affiliated organizations.



| LONG-TERM POOL PERFORMANCE VERSUS PORTFOLIO BENCHMARK (% return) | Current | | | Annualized | | | |
|---|------------|-------------|-------------|------------|-------------|------------|------------|
| | MO | FYTD | 1 YR | 3 YR | 5 YR | 10 YR | 20 YR |
| TOTAL LONG TERM POOL | 1.6 | 5.8 | 6.6 | 5.2 | 10.8 | 9.4 | 9.7 |
| POLICY PORTFOLIO BENCHMARK ⁽¹⁾ | 2.6 | 12.6 | 17.6 | 5.3 | 8.7 | 7.5 | 7.2 |
| <i>MSCI All Country World Equity</i> | 3.2 | 16.4 | 23.8 | 7.5 | 11.5 | 9.2 | 8.4 |
| <i>Bloomberg US Treasury Bond</i> | 0.7 | 1.7 | 0.3 | (1.6) | 0.9 | 2.0 | 3.2 |

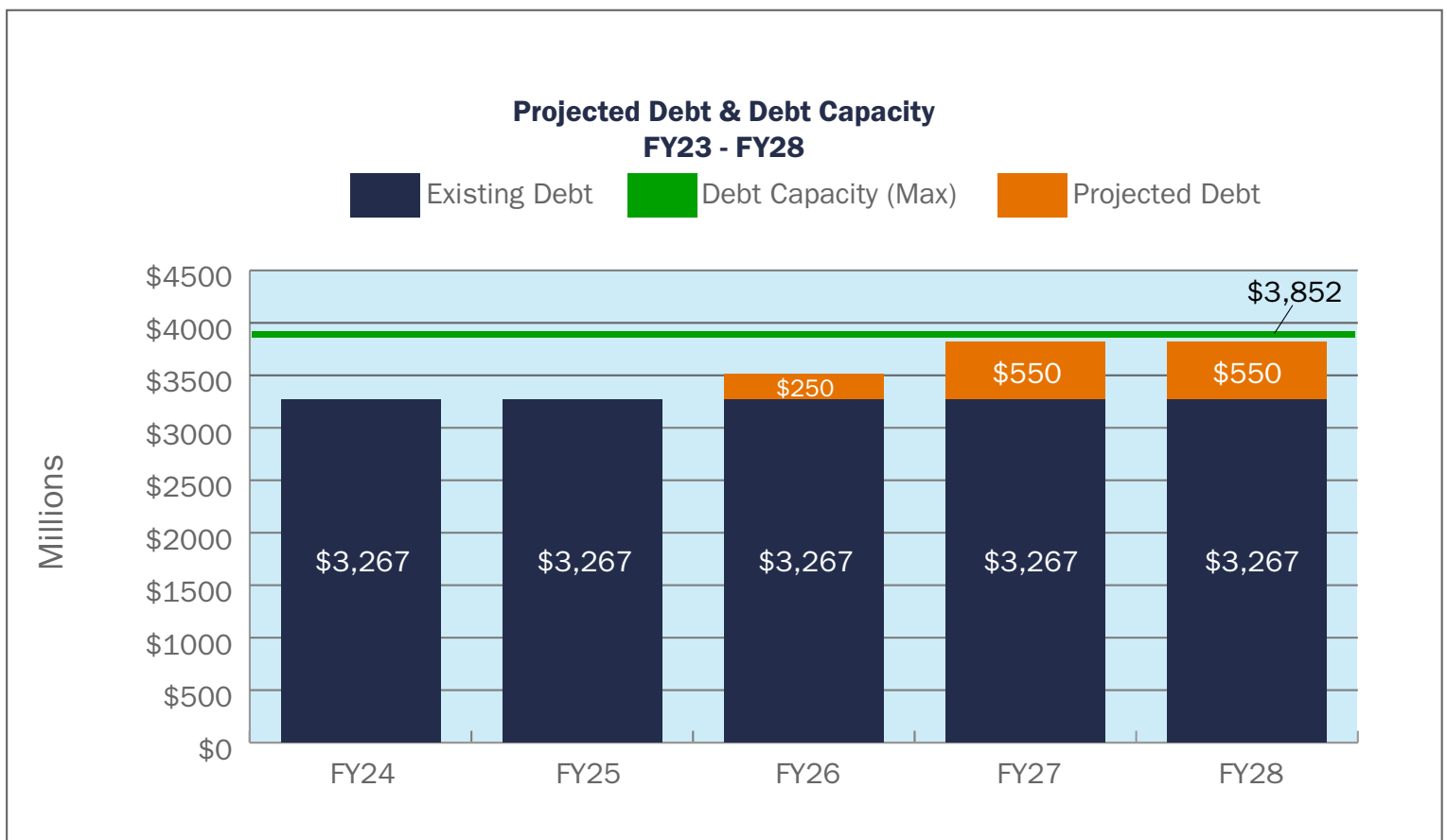
⁽¹⁾ The Policy Portfolio Benchmark is comprised of 75% MSCI All Country World Equity ("ACWI") and 25% Bloomberg U.S. Treasury Bond. The Policy Portfolio weights for MSCI ACWI, MSCI Real Estate, and Bloomberg Aggregate Bond were 65/10/25 between July 1, 2019 and June 30, 2020 and 60/10/30 prior to July 1, 2019. Established by the UVMCO Board of Directors, the passive benchmark is consistent with the University's risk tolerance for long-term investments.

See page 14 for additional details.

Financial Metrics

DEBT

| OUTSTANDING DEBT | AMOUNT (MM'S) | WACC | % OF TOTAL DEBT |
|---|------------------|------------|--------------------|
| Commercial Paper | \$ 0 | 0% | 0.0% |
| Fixed-Rate Debt | 3,276 | 3.25 | 100 |
| Total Debt | 3,276 | | 100 |
| Interest Rate SWAPS | 100 | | |
| Total WACC including SWAPS | | 3.29 | |
| Debt Ratio: Debt Svc/Operating Exp | | Target <10 | 2.3 |



Debt Capacity is measured differently by each of the three Rating Agencies. Each Agency's rating is based on multi-faceted analysis that includes both quantitative and qualitative factors such as Demand, Operating Performance, Management/ Governance, Strategy, and Debt Burden/Debt Affordability. Capacity increases or decreases over time, as the components of these factors change.

Financial Metrics

LIQUIDITY

| LIQUIDITY PROFILE (in millions) | DRAWN | AVAILABLE |
|---|----------|--------------|
| Cash & Cash Equivalents ¹ | \$ - | \$518 |
| Operating Lines | | |
| Bank of America | - | 200 |
| TD Bank | - | 200 |
| Wells Fargo | - | 50 |
| US Bank | - | 150 |
| Total Operating Lines | - | 600 |
| Commercial Paper | - | 500 |
| Dedicated Lines for Debt | - | |
| S/T Sources | - | 1,100 |
| Additional UVMCO Liquidity ² | | 1,087 |
| TOTAL LIQUIDITY | | 2,705 |

⁽¹⁾ Balances are reported from external statements and may differ from the General Ledger, which may contain accruals and other reconciling items.

⁽²⁾ Under the UVMCO DMA, annual LTP redemptions are limited to 10%.

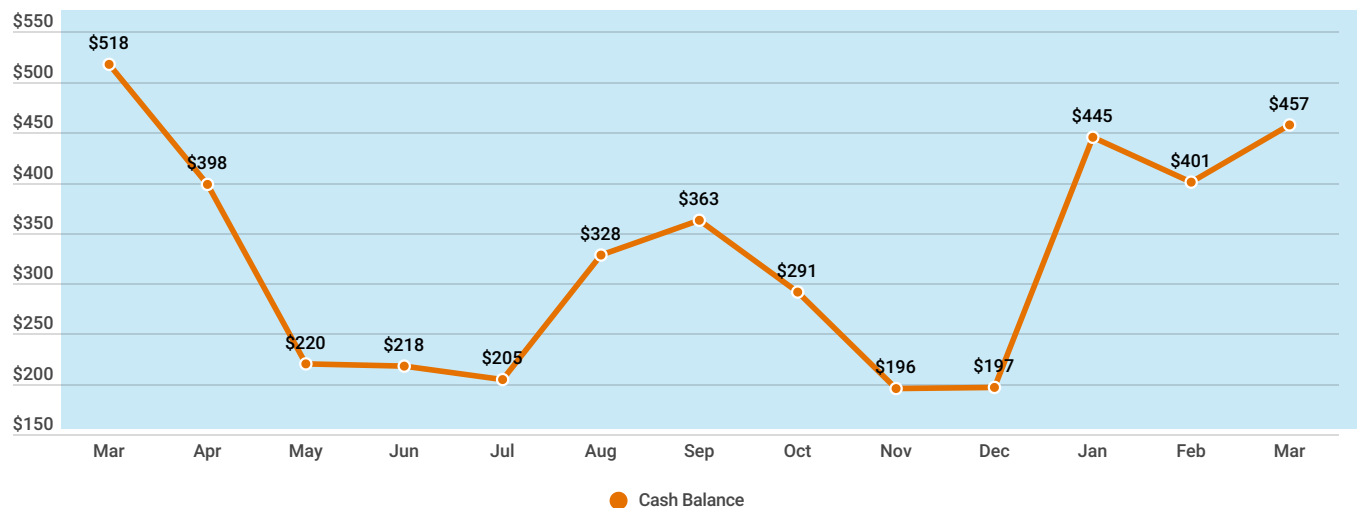
| LIQUIDITY POLICY TARGETS | TARGET | ACTUAL |
|---|--------|--------|
| Days Cash on Hand (Monthly) | ≥180 | 185.0 |
| Daily Liquidity | ≥1.5x | NA* |
| Spendable Cash and Investments/OE Lines | ≥2.0x | 2.0x |

* No variable rate puttable debt outstanding

| UNIVERSITY FUNDS INVESTED w/ UVMCO* (in millions) | SHORT-TERM INVESTMENTS | LONG-TERM INVESTMENTS | TOTAL INVESTED |
|--|------------------------|-----------------------|----------------|
| R&V Endowment Shareholders | \$ - | \$7,119 | \$7,119 |
| Affiliated Organizations (Foundations) | 89 | 3,179 | 3,268 |
| R&V Other Long-Term Assets | - | 257 | 257 |
| Medical Center S&R Fund | - | 436 | 436 |
| Central Bank | - | 1,130 | 1,130 |
| BOV Strategic Fund | - | 1,929 | 1,929 |
| Total | 89 | 14,050 | 14,139 |

FY24 - FY25 Projected Month End Cash Balances

(in millions)



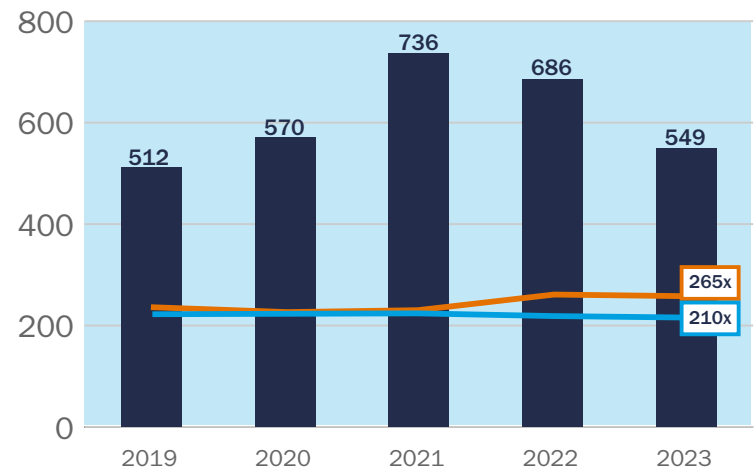
Financial Metrics

FINANCE INDICATORS

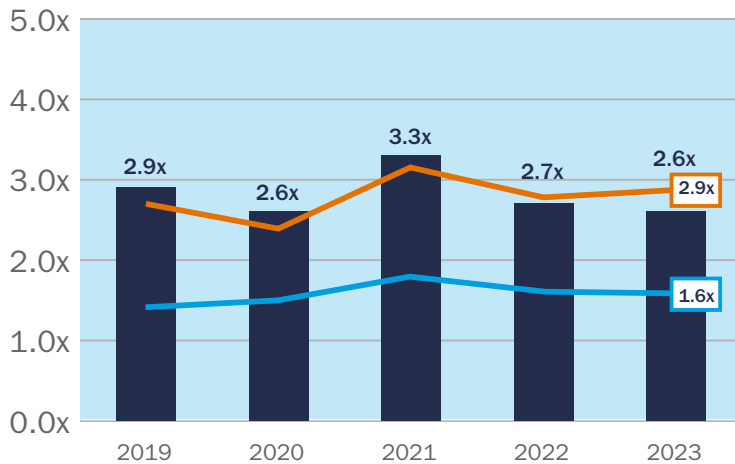
■ Benchmark: Moody's Public University 2023
Medians "Aaa" Rating Category

■ Benchmark: Moody's Public University 2023
Medians "Aa1" Rating Category

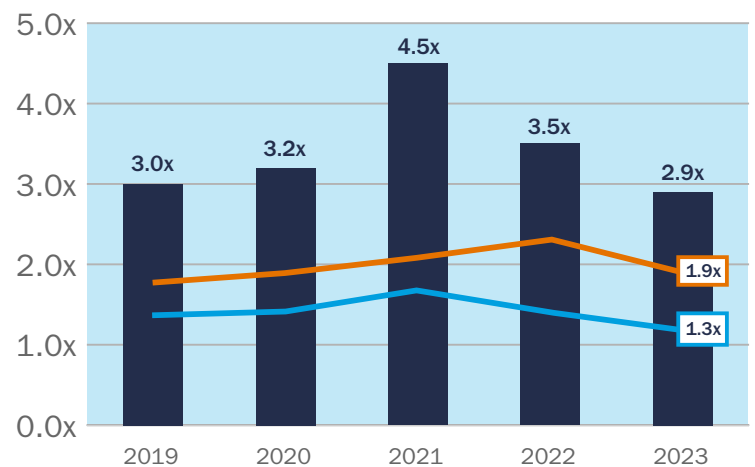
Annual Days Cash on Hand
(Annual Liquidity/Operating Expenses)



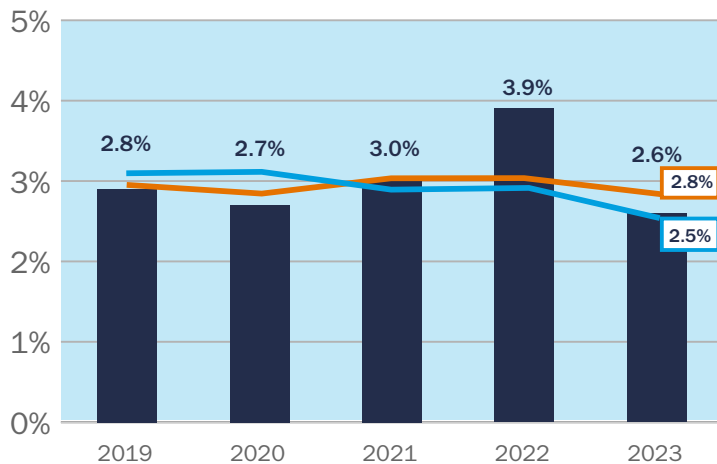
Financial Leverage
(Spendable Cash & Investments/Total Debt)



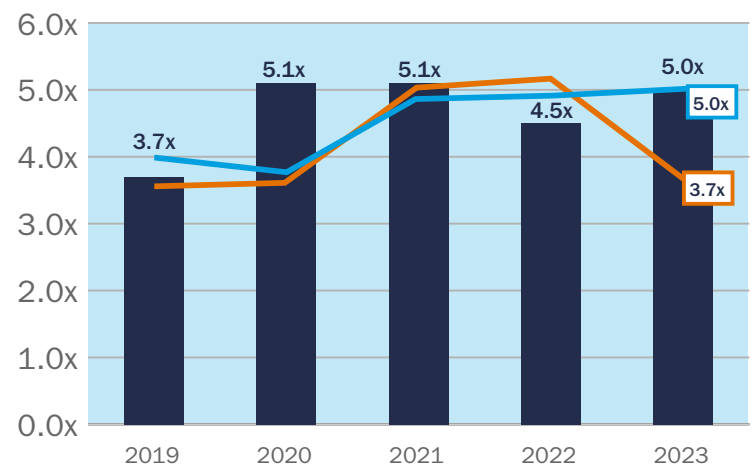
Operating Reserve
(Spendable Cash & Investments/Operating Expenses)



Debt Service as a % of Operations
(Debt Service/Operating Expenses)



Debt Service Coverage
(Operating Surplus/Debt Service)



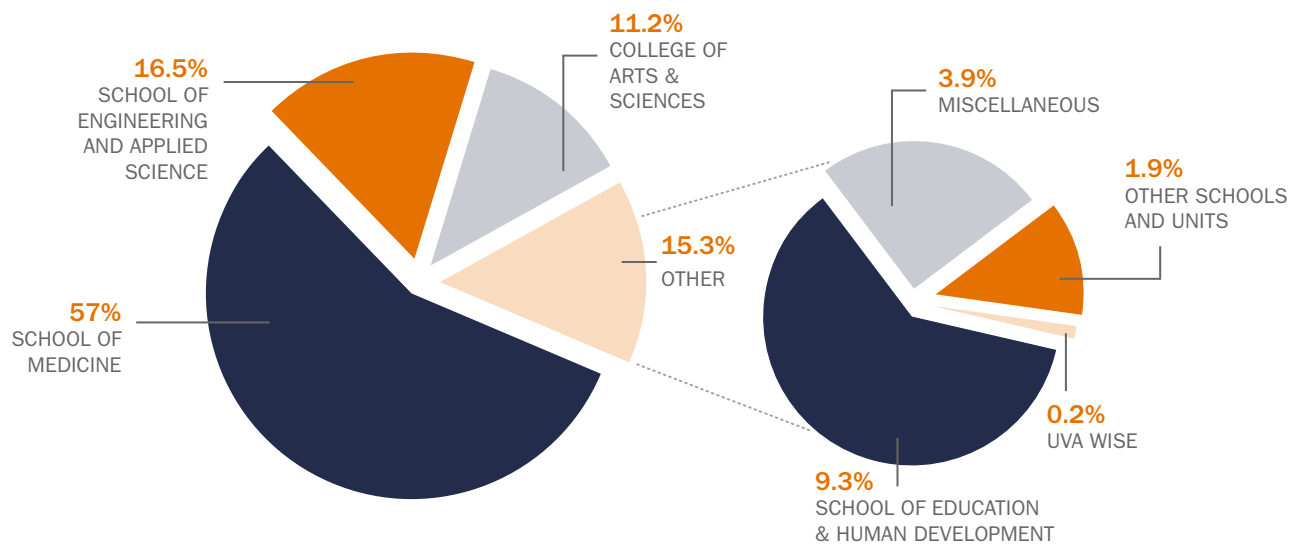
Financial Metrics

RESEARCH

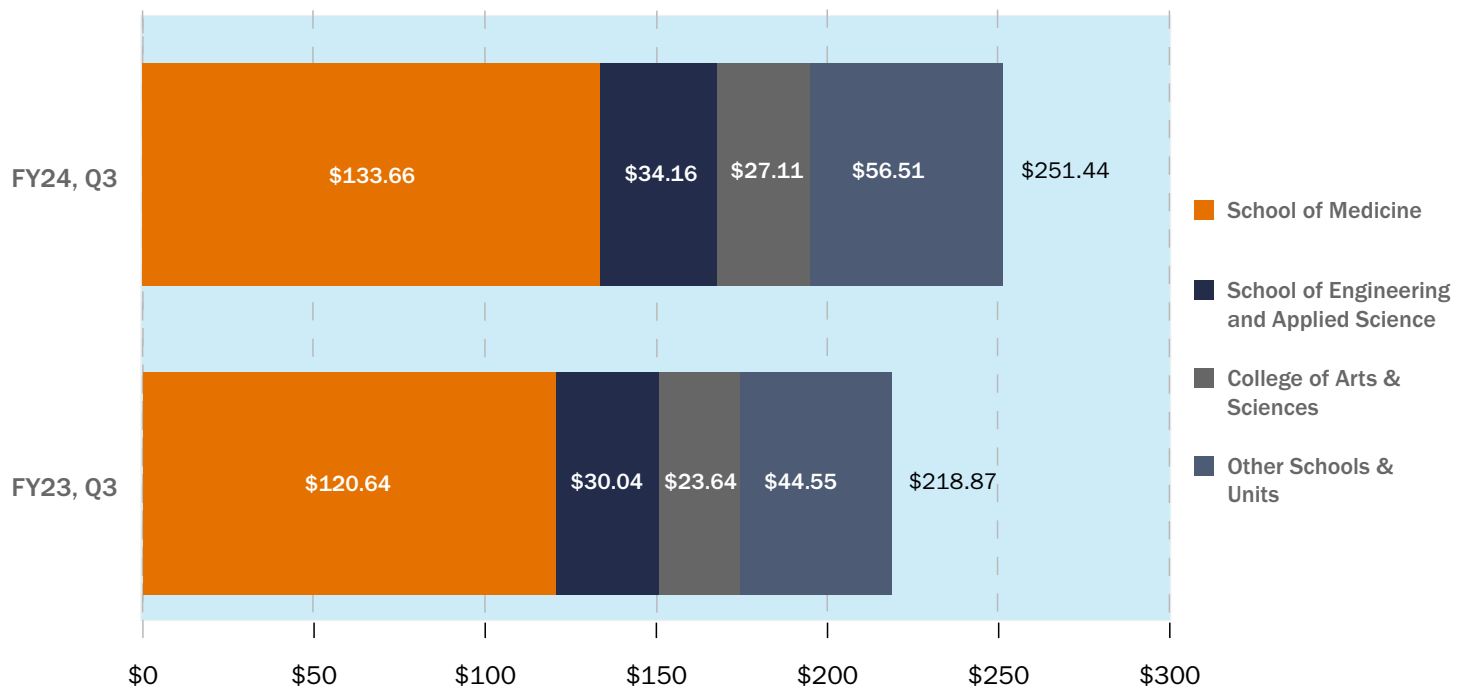
Key Data Points

- As of March FY2024, Modified Total Direct Cost base research spending was \$251.4M, up from \$218.9M or 14.9% in March FY2023.
- Modified Total Direct Cost YTD spending on grants with the current 61.5% F&A rate was \$139.6M which generated \$80.4M in F&A recoveries.
- F&A recoveries were \$97.5M as of March FY2024, \$13.1M or 15.5% more than the \$84.4M recovered for the same period in FY2023.
- The Effective rate as of March YTD FY2024 was 38.8%, up from 38.6% in March FY2023.

FY24 Q3 F&A Recoveries Proportionally by School



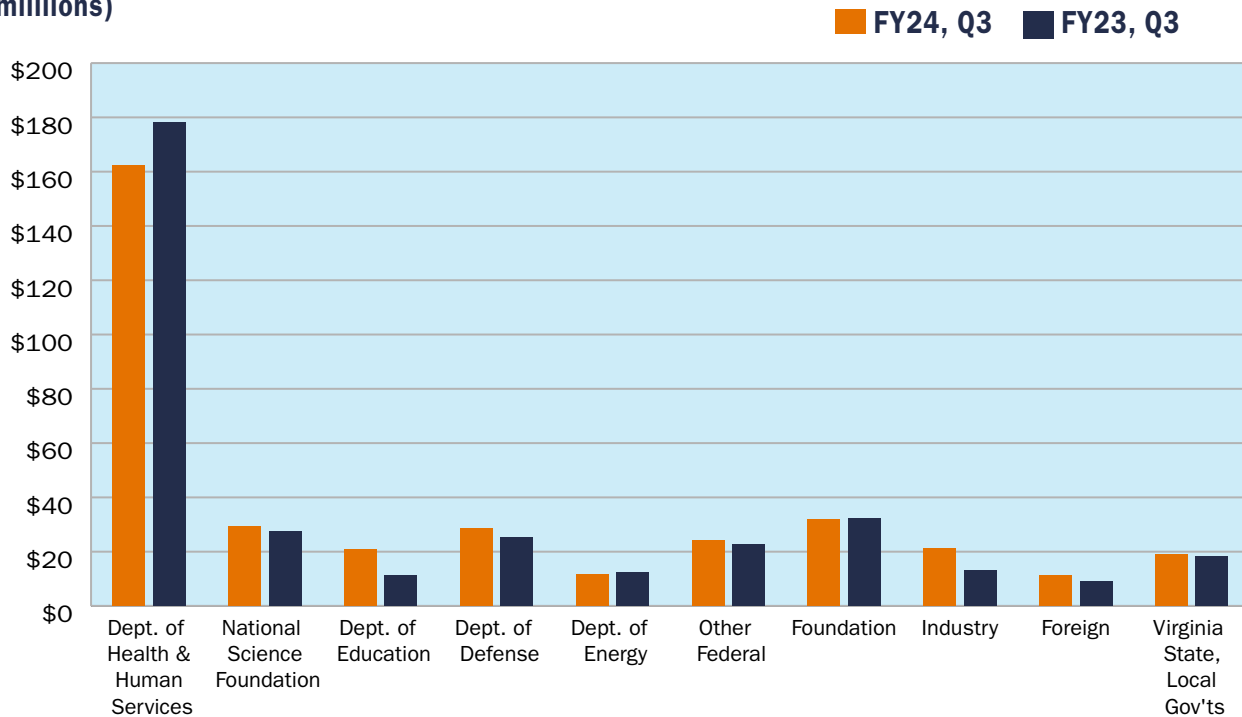
FY24 Q3 F&A Base by School (in millions)



Financial Metrics

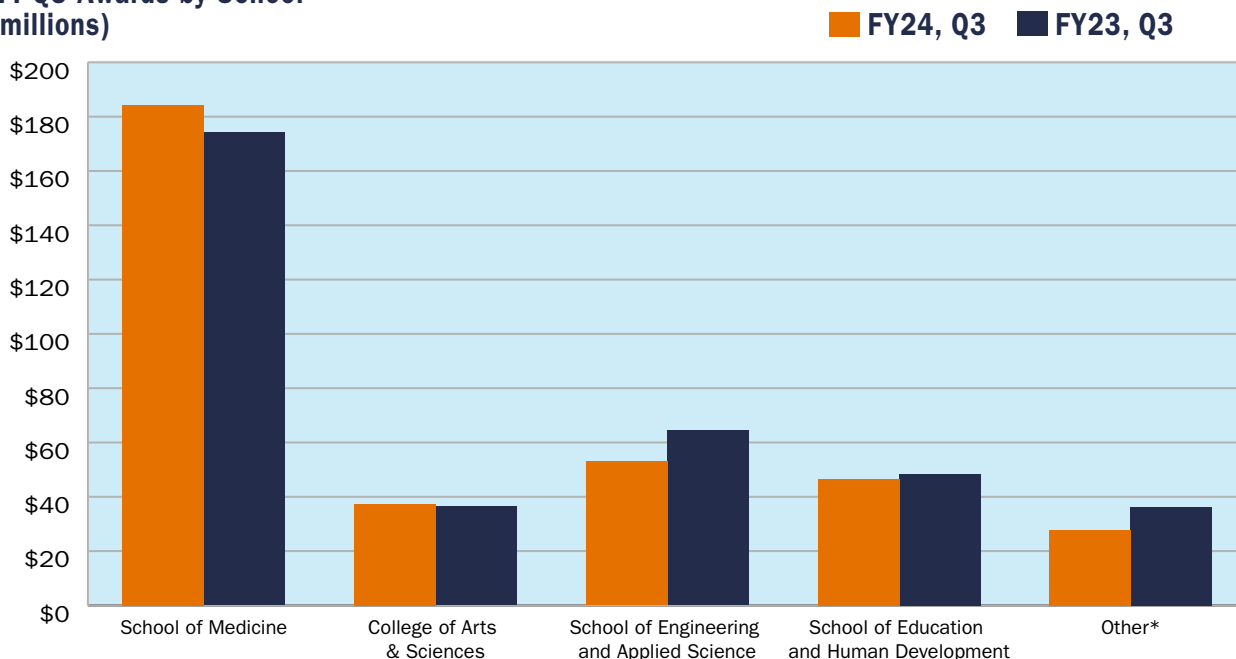
RESEARCH

FY24 Q3 Awards by Sponsor Agency
(in millions)



The top 2 sponsors within Other Federal for FY24, Q3 include, in order: U.S. Department Of Transportation (\$5.20) and U.S. Office of the Director of National Intelligence (\$4.55) (amounts in millions).

FY24 Q3 Awards by School
(in millions)



*Includes: School of Architecture, Frank Batten School of Leadership and Public Policy, Biocomplexity Institute & Initiative, Darden School of Business, Diversity Office, University of Virginia Library, School of Data Science, School of Law, McIntire School of Commerce, School of Nursing, Office of the VP for Research, Office of the VP for Student Affairs, University of Virginia's College at Wise, the Miller Center.

Other Key Financial Reports

Other Key Financial Reports

UNIVERSITY OF VIRGINIA - Consolidated Endowment and Long Term Investments, Including University Associated Organizations (UAOs) March 31, 2024 (in millions)

| | RECTOR AND VISITORS FUND | | | UNIVERSITY-ASSOCIATED FUND (INCLUDES UAO LONG-TERM INVESTMENTS) | | | TOTAL |
|--|--------------------------------|------------|---------------|--|------------|--------------|---------------|
| | @ UVIMCO | ELSEWHERE | TOTAL | @ UVIMCO | ELSEWHERE | TOTAL | |
| The University of Virginia Medical School and UAO | \$1,411 | \$ - | \$1,411 | \$135 | \$ - | \$135 | \$1,546 |
| The College and Graduate School of Arts and Sciences and UAO | 823 | - | 823 | 239 | 1 | 240 | 1,063 |
| The University of Virginia Law School and UAO | 149 | - | 149 | 585 | 114 | 699 | 848 |
| Darden School and UAO | 327 | - | 327 | 405 | 31 | 436 | 763 |
| School of Engineering and UAO | 186 | - | 186 | 57 | - | 57 | 243 |
| Batten School of Leadership and Public Policy | 209 | - | 209 | 11 | - | 11 | 220 |
| The McIntire School of Commerce and UAO | 107 | - | 107 | 138 | 18 | 156 | 263 |
| University of Virginia's College at Wise and UAO | 127 | - | 127 | 36 | - | 36 | 163 |
| School of Data Science | 201 | - | 201 | - | - | - | 201 |
| School of Nursing | 83 | - | 83 | 4 | - | 4 | 87 |
| School of Education and Human Development and UAO | 39 | - | 39 | 32 | - | 32 | 71 |
| School Of Architecture and UAO | 34 | - | 34 | 12 | - | 12 | 46 |
| School of Continuing and Professional Studies | 14 | - | 14 | - | - | - | 14 |
| University of Virginia | 1,927 | 31 | 1,958 | - | - | - | 1,958 |
| University of Virginia Medical Center and UAOs | 900 | - | 900 | 199 | - | 199 | 1,099 |
| Jefferson Scholars Foundation | - | - | - | 600 | 17 | 617 | 617 |
| Alumni Association (Including Funds Held for Others) | - | - | - | 331 | 34 | 365 | 365 |
| Athletics and UAO | 164 | - | 164 | 93 | - | 93 | 257 |
| Provost | 199 | - | 199 | - | - | - | 199 |
| University of Virginia Foundation and related entities | - | - | - | 146 | - | 146 | 146 |
| University Libraries | 112 | - | 112 | - | - | - | 112 |
| Miller Center and UAO | 80 | - | 80 | 26 | - | 26 | 106 |
| Alumni Board of Trustees | - | - | - | 98 | - | 98 | 98 |
| University of Virginia Investment Management Company | - | - | - | 24 | - | 24 | 24 |
| Total Endowment | 7,092 | 31 | 7,123 | 3,171 | 215 | 3,386 | 10,509 |
| Strategic Investment Fund | 1,929 | - | 1,929 | - | - | - | 1,929 |
| Medical Center S&R Fund | 436 | - | 436 | - | - | - | 436 |
| Other LT Investments | 1,387 | 506 | 1,893 | - | - | - | 1,893 |
| Non-University Funds held on behalf of agencies | 28 | - | 28 | 8 | - | 8 | 36 |
| Total Endowment and long-term investments | 10,872 | 537 | 11,409 | 3,179 | 215 | 3,394 | 14,803 |
| Rector & Vistors Restricted Investments * | 48.79% 51.21% | | | | | | |
| Rector & Visitors Unrestricted Investments | | | | | | | |

* Restricted on a GAAP basis. Unrestricted endowment fund may may include internal restrictions as well.

Other Key Financial Reports

UNIVERSITY OF VIRGINIA QUASI-ENDOWMENT ACTIONS January 1, 2024 - MARCH 31, 2024

The quasi-endowment actions listed below were approved by the Executive Vice President and Chief Operating Officer, under the following Board of Visitors' resolutions.

In October 1990 and June 1996 the Board of Visitors approved resolutions delegating to the Executive Vice President and Chief Operating Officer the authority to approve quasi-endowment actions, including establishments and divestments of less than \$2,000,000, with regular reports on such actions. In December 2022, this approval level was increased to up to \$5,000,000.

In February 2006, the Board of Visitors approved a resolution permitting approval of quasi-endowment transactions, regardless of dollar amount, in cases in which it is determined to be necessary as part of the assessment of the business plan for capital projects. Additionally, to the extent that the central loan program has balances, they may be invested in the long-term investment pool managed by UVIMCO or in other investment vehicles as permitted by law.

| | Amount (as shown) |
|---|--------------------------|
| ADDITIONS FROM GIFTS | |
| Access UVA Scholarships | \$114,000 |
| Institute of Law Psychiatry and Public Policy (ILPPP) Unrestricted Quazi Endowment ¹ | 1,000,000 |
| McIntire School of Commerce Bequest Gifts Quasi-Endowment | 96,762 |
| President's Fund for Excellence Unrestricted Quasi-Endowment Fund | 385,850 |
| University Quasi-Endowment Fund ² | 439,301 |
| TOTAL ADDITIONS FROM GIFTS TO QUASI-ENDOWMENTS | 2,035,913 |
| ADDITIONS FROM ENDOWMENT INCOME (CAPITALIZATIONS) | |
| Chrysler, W.P. Fund for Engineering Library | 2,711 |
| Darden Unrestricted Reserves Quasi-Endowment Fund | 372,713 |
| Dermatology General Investment Fund | 8,935 |
| Hecht-Cruachem Chemistry Quasi-Endowment #3 | 3,288 |
| Jones, D. Lung Cancer Research Quasi-Endowment | 39,486 |
| Lehman Memorial Fund | 11,908 |
| Medical Center Capital Assets Quasi-Endowment ³ | 13,459,933 |
| Morton, C. Bruce Professorship in Surgery | 51,583 |
| Moyston, Vernah Scott Professorship in Ophthalmology Investment Quasi-Endowment | 9,890 |
| Nolan, Stanton P. Professorship in Thoracic and Cardiovascular Surgery | 11,420 |
| Samuels, Bernard Ophthalmology Library Quasi-Endowment | 5,651 |
| School of Continuing and Professional Studies Facility and Operations Quasi-Endowment | 217,778 |
| Taylor, Henry N. Fund | 734 |
| Venable, Charles Scott Lectureship in Trauma Fund | 2,575 |
| Virginia Quarterly Review - Anonymous | 1,270 |
| TOTAL ADDITIONS FROM ENDOWMENT INCOME TO QUASI-ENDOWMENTS | 14,199,875 |
| DIVESTMENTS | |
| Osher Lifelong Learning Institute Quasi-Endowment | 233,781 |
| TOTAL DIVESTMENTS FROM QUASI-ENDOWMENTS | 233,781 |

Notes:

¹ Quasi-endowment newly established or originally funded since January 1, 2024.

² Includes current unrestricted gifts to the University which, under a standing Board of Visitors resolution, are required to be added to the University's Unrestricted Endowment Fund.

³ March 2015 BOV authorization, the Executive Vice President and Chief Operating Officer approves the reinvestment of endowment distributions for the Medical Center Capital Assets Quasi-Endowment.

Consolidated Financial Statements **(UNAUDITED)**

UVA Consolidated Financial Statements (Unaudited)

UNIVERSITY OF VIRGINIA CONSOLIDATED STATEMENT OF NET POSITION (UNAUDITED)

(in thousands)

| | March 31, 2024 | June 30, 2023 |
|---|-------------------|-------------------|
| ASSETS | | |
| Current assets | | |
| Cash and cash equivalents | \$314,815 | \$352,930 |
| Short-term investments | 17,986 | 59,324 |
| Appropriations available | 65,464 | 650,323 |
| Accounts receivable, net | 913,393 | - |
| Pledges receivable, net | 56,919 | 56,919 |
| Prepaid expenses | 29,992 | 25,844 |
| Inventories | 71,366 | 69,484 |
| Notes receivable, net | 4,885 | 4,027 |
| Total current assets | 1,474,820 | 1,218,851 |
| Noncurrent assets | | |
| Cash and cash equivalents | 395,554 | 525,215 |
| Long-term investments | 3,757,005 | 3,617,407 |
| Endowment | 7,123,885 | 6,996,261 |
| Notes receivable, net | 25,578 | 26,710 |
| Pledges and other receivables, net | 207,850 | 207,478 |
| Capital assets, other | 4,530,222 | 4,449,767 |
| Capital assets, nondepreciable | 844,532 | 691,494 |
| OPEB Asset | 21,740 | 21,740 |
| Investment in affiliated companies | 105,788 | 49,420 |
| Other | 103,694 | 101,341 |
| Total noncurrent assets | 17,115,848 | 16,686,833 |
| DEFERRED OUTFLOWS OF RESOURCES | 130,300 | 130,888 |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 18,720,968 | 18,036,572 |
| LIABILITIES | | |
| Current liabilities | | |
| Accounts payable and accrued liabilities | 525,834 | 579,447 |
| Unearned revenue | 65,610 | 66,502 |
| Deposits held in custody for others | 33,176 | 11,769 |
| Long-term debt - current portion | 338 | 4,243 |
| Long-term liabilities - current portion | 158,364 | 158,689 |
| Total current liabilities | 783,322 | 820,650 |
| Noncurrent liabilities | | |
| Long-term debt | 3,347,706 | 3,348,417 |
| Derivative instruments | 11,137 | 12,619 |
| Net Pension Liability | 385,339 | 385,339 |
| OPEB liability | 193,596 | 193,596 |
| Other noncurrent liabilities | 348,162 | 327,829 |
| Total noncurrent liabilities | 4,285,940 | 4,267,800 |
| DEFERRED INFLOWS OF RESOURCES | 389,997 | 367,987 |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 5,459,259 | 5,456,437 |
| NET POSITION | | |
| Net investment in capital assets | 2,387,317 | 2,301,709 |
| Restricted: | | |
| Nonexpendable | 1,427,019 | 1,357,154 |
| Expendable | 4,710,433 | 4,832,376 |
| Unrestricted | 4,736,940 | 4,088,896 |
| TOTAL NET POSITION | 13,261,709 | 12,580,135 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION | 18,720,968 | 18,036,572 |

UVA Consolidated Financial Statements (Unaudited)

CONSOLIDATED STATEMENT OF NET POSITION (UNAUDITED)

This statement presents UVA's net position as of March 31, 2024, as compared to June 30, 2023 (unaudited). This unaudited statement is accrual-based and developed in accordance with Generally Accepted Accounting Principles (GAAP). The March 31, 2024, UVA Statement of Net Position shows the University to be in a strong financial position. Net position totals \$13.3 billion, an increase of \$681.6 million or 5.4% since June 30, 2023.

The \$913.4 million in current receivables are primarily comprised of Medical Center patient service billings (\$475.5 million), billed and unbilled sponsored research (\$90.0 million), and pending redemptions from the LTP (\$176.0 million). Past due receivables over 120 days are \$9.2 million for the Academic Division, and below the Commonwealth of Virginia's management standard of 10% for all student and vendor receivables. The Medical Center had \$134.1 million in past due patient receivables over 120 days. Of all Medical Center outstanding receivables, 15.2% are over 90 days.

The University's endowment and other long-term investments increased by \$267.2 million to \$10.9 billion as of March 31, 2024. UVIMCO's long-term pool return is 5.8% for the fiscal year to date, while the short-term pool return has been 4.03%. See UVIMCO's analysis on page 7. The total endowment and long-term investments for the University and its related foundations is shown on page 14. All quasi-endowment actions for the quarter are outlined on page 15.

Included in the \$233.4 million non-current notes and pledges receivables are \$23.6 million in student loan programs through endowments given for this purpose, as well as the Federal Perkins Loan Program (\$4.1 million) and the Federal Nursing Student Loan Program (\$1.4 million). The default rate by University students on the Nursing federal loan program is 3.0%, which is below the federal requirement of 5.0%. The default rate by University students on the Perkins federal loan program is 0.0%, which is below the federal requirement of 5%. The Perkins federal loan program is currently being assigned to the Department of Education. Collectively, the default rate on University-managed loan programs stands at 3.3%. Noncurrent pledges receivable as of March 31, 2024, are \$184.8 million, mostly related to the service concession arrangement with Aramark.

Long-term debt as of March 31, 2024, totals \$3.3 billion. The Treasury Dashboard on page 8 provides a summary of the long-term debt structure. The net pension and other post-employment benefit liability are updated once a year for the year-end financial statements and are \$385.3 million and \$193.6 million, respectively.



UVA Consolidated Financial Statements (Unaudited)

UNIVERSITY OF VIRGINIA

CONSOLIDATED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

(Unaudited)

(in thousands)

| | March 31, 2024 | March 31, 2023 |
|---|------------------|------------------|
| REVENUES | | |
| Operating revenues | | |
| Student tuition and fees, net | \$735,697 | \$696,971 |
| Patient services, net | 2,418,395 | 2,163,931 |
| Grants and contracts | 401,142 | 346,360 |
| Sales and services of educational departments | 34,418 | 59,275 |
| Auxiliary enterprises revenue, net | 141,819 | 134,051 |
| Other operating revenues | 80,465 | 51,016 |
| TOTAL OPERATING REVENUES | 3,811,936 | 3,451,604 |
| EXPENSES | | |
| Operating expenses | | |
| Compensation and benefits | 2,153,539 | 1,914,345 |
| Supplies and other services | 1,605,140 | 1,520,369 |
| Student aid | 123,907 | 126,633 |
| Depreciation and amortization | 269,690 | 253,242 |
| Other | 6,716 | 10,995 |
| TOTAL OPERATING EXPENSES | 4,158,992 | 3,825,584 |
| OPERATING LOSS | (347,056) | (373,980) |
| NONOPERATING REVENUES (EXPENSES) | | |
| State appropriations | 258,130 | 252,033 |
| Gifts | 168,492 | 171,949 |
| Investment income (loss) | 610,864 | 112,349 |
| Pell grants | 15,057 | 12,762 |
| Nonoperating grant revenues | 15 | 2,700 |
| Interest on capital asset-related debt | (85,141) | (87,919) |
| Other net nonoperating revenues (expenses) | (22,613) | (20,025) |
| NET NONOPERATING REVENUES | 944,804 | 443,849 |
| INCOME BEFORE OTHER REVENUES, EXPENSES, GAINS, OR LOSSES | 597,748 | 69,869 |
| Capital appropriations | 32,948 | 53,778 |
| Capital grants and gifts | 30,254 | 28,045 |
| Additions to permanent endowments | 20,625 | 31,908 |
| TOTAL OTHER REVENUES | 83,827 | 113,731 |
| INCREASE IN NET POSITION | 681,575 | 183,600 |

UVA Consolidated Financial Statements (Unaudited)

CONSOLIDATED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (UNAUDITED)

This statement includes the University's revenues, expenses, and other changes in net position for the nine months ended March 31, 2024. This unaudited statement is accrual-based and developed in accordance with GAAP.

Net position has increased by \$681.6 million to an ending balance of \$13.3 billion. Operating revenues were \$3.8 billion in Q3 FY2024, \$360.3 million more than the same period last fiscal year. This increase is primarily related to increases in patient service billing of \$254.5 million, increased tuition and fee revenue of \$38.7 million, and increased grant revenues of \$54.8 million.

Total operating expenses were \$4.2 billion in Q3 FY2024. Compensation and benefits and the Medical Center's supplies are the main drivers for the University's operating expenses.

General fund appropriation revenues of \$258.1 million, operating gift revenues of \$168.5 million, and other revenues of \$83.8 million are not reflected in operating income on a GAAP basis.

The year-to-date investment return for the University of Virginia Investment Management Company's (UVIMCO) long-term pool is 5.8%, resulting in \$610.9 million of investment return through Q3 FY2024.



**Divisional
Financial Statements**
(UNAUDITED)

STATEMENT OF NET POSITION

(in thousands)

ASSETS

Current assets

| | | | | | | | | | | |
|--|----------------|----------------|---------------|---------------|----------------|----------------|-----------------|-----------------|------------------|------------------|
| Cash and cash equivalents and short-term investments | \$ 123,351 | \$ 96,957 | \$ 24,106 | \$ 32,609 | \$ 185,344 | \$ 223,364 | - | - | \$ 332,801 | \$ 352,930 |
| Appropriations available | 46,666 | 57,379 | 18,798 | 1,945 | - | - | - | - | 65,464 | 59,324 |
| Accounts receivable, net | 324,640 | 164,152 | 323 | 81 | 607,627 | 515,109 | (19,197) | (29,019) | 913,393 | 650,323 |
| Split funded project prepaid to Academic Division | - | - | - | - | 25,197 | 26,648 | (25,197) | (26,648) | - | - |
| Pledges receivable, net | 56,919 | 56,919 | - | - | - | - | - | - | 56,919 | 56,919 |
| Prepaid expenses | 2,736 | 8,070 | - | - | 30,076 | 20,594 | (2,820) | (2,820) | 29,992 | 25,844 |
| Inventories | 6,257 | 6,257 | 582 | 582 | 64,527 | 62,645 | - | - | 71,366 | 69,484 |
| Notes receivable, net | 4,883 | 4,027 | - | - | 2 | - | - | - | 4,885 | 4,027 |
| Total current assets | 565,452 | 393,761 | 43,809 | 35,217 | 912,773 | 848,360 | (47,214) | (58,487) | 1,474,820 | 1,218,851 |

Noncurrent assets

| | | | | | | | | | | |
|------------------------------------|-------------------|-------------------|----------------|----------------|------------------|------------------|------------------|------------------|-------------------|-------------------|
| Cash and cash equivalents | 377,262 | 507,763 | - | - | 18,292 | 17,452 | - | - | 395,554 | 525,215 |
| Long-term investments | 3,320,675 | 3,203,979 | - | - | 436,330 | 413,428 | - | - | 3,757,005 | 3,617,407 |
| Endowment | 6,096,938 | 6,000,356 | 127,249 | 125,169 | 899,698 | 870,736 | - | - | 7,123,885 | 6,996,261 |
| Notes receivable, net | 22,980 | 24,203 | - | - | 2,598 | 2,507 | - | - | 25,578 | 26,710 |
| Pledges and other receivables, net | 189,952 | 189,953 | - | - | 17,898 | 17,525 | - | - | 207,850 | 207,478 |
| Internal loan receivables | 841,642 | 869,402 | - | - | - | - | (841,642) | (869,402) | - | - |
| Capital assets, other | 2,902,148 | 2,809,493 | 150,425 | 137,971 | 1,477,649 | 1,502,303 | - | - | 4,530,222 | 4,449,767 |
| Capital assets, non-depreciable | 721,147 | 577,921 | 4,775 | 7,676 | 118,610 | 105,897 | - | - | 844,532 | 691,494 |
| OPEB asset | 21,224 | 21,224 | 516 | 516 | - | - | - | - | 21,740 | 21,740 |
| Investment in affiliated companies | - | - | - | - | 105,788 | 49,420 | - | - | 105,788 | 49,420 |
| Other | 86,062 | 84,109 | - | - | 17,632 | 17,232 | - | - | 103,694 | 101,341 |
| Total noncurrent assets | 14,580,030 | 14,288,403 | 282,965 | 271,332 | 3,094,495 | 2,996,500 | (841,642) | (869,402) | 17,115,848 | 16,686,833 |

DEFERRED OUTFLOWS OF RESOURCES

| | | | | | | | | | | |
|--|-------------------|-------------------|----------------|----------------|------------------|------------------|------------------|------------------|-------------------|-------------------|
| | 107,324 | 107,904 | 2,701 | 2,706 | 20,275 | 20,278 | - | - | 130,300 | 130,888 |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 15,252,806 | 14,790,068 | 329,475 | 309,255 | 4,027,543 | 3,865,138 | (888,856) | (927,889) | 18,720,968 | 18,036,572 |

LIABILITIES

Current liabilities

| | | | | | | | | | | |
|--|----------------|----------------|--------------|---------------|----------------|----------------|-----------------|-----------------|----------------|----------------|
| Accounts payable and accrued liabilities | 198,755 | 266,138 | 2,571 | 6,879 | 335,734 | 335,380 | (11,226) | (28,950) | 525,834 | 579,447 |
| Unearned revenue | 72,263 | 64,280 | 1,263 | 1,959 | 2,875 | 3,152 | (10,791) | (2,889) | 65,610 | 66,502 |
| Split-funded projects deferred revenue from Medical Center | 25,197 | 26,648 | - | - | - | - | (25,197) | (26,648) | - | - |
| Deposits held in custody for others | 32,693 | 11,342 | 483 | 427 | - | - | - | - | 33,176 | 11,769 |
| Long-term debt - current portion | - | - | 266 | 686 | 72 | 3,557 | - | - | 338 | 4,243 |
| Long-term liabilities - current portion | 70,863 | 75,427 | 709 | 709 | 86,792 | 82,553 | - | - | 158,364 | 158,689 |
| Total current liabilities | 399,771 | 443,835 | 5,292 | 10,660 | 425,473 | 424,642 | (47,214) | (58,487) | 783,322 | 820,650 |

Noncurrent liabilities

| | | | | | | | | | | |
|-------------------------------------|------------------|------------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Long-term debt | 3,330,679 | 3,331,257 | 17,027 | 17,160 | - | - | - | - | 3,347,706 | 3,348,417 |
| Derivative instruments | 11,137 | 12,619 | - | - | - | - | - | - | 11,137 | 12,619 |
| Net pension liability | 340,259 | 340,259 | 8,909 | 8,909 | 36,171 | 36,171 | - | - | 385,339 | 385,339 |
| OPEB liability | 124,982 | 124,982 | 2,751 | 2,751 | 65,863 | 65,863 | - | - | 193,596 | 193,596 |
| Internal loan payables | - | - | 12,380 | 13,290 | 829,262 | 856,112 | (841,642) | (869,402) | - | - |
| Other noncurrent liabilities | 241,664 | 241,516 | 199 | 211 | 106,299 | 86,102 | - | - | 348,162 | 327,829 |
| Total noncurrent liabilities | 4,048,721 | 4,050,633 | 41,266 | 42,321 | 1,037,595 | 1,044,248 | (841,642) | (869,402) | 4,285,940 | 4,267,800 |

DEFERRED INFLOWS OF RESOURCES

| | | | | | | | | | | |
|--|------------------|------------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 311,580 | 311,239 | 4,151 | 4,151 | 74,266 | 52,597 | - | - | 389,997 | 367,987 |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 4,760,072 | 4,805,707 | 50,709 | 57,132 | 1,537,334 | 1,521,487 | (888,856) | (927,889) | 5,459,259 | 5,456,437 |

NET POSITION

| | | | | | | | | | | |
|----------------------------------|-----------|-----------|---------|---------|-----------|-----------|---|---|-----------|-----------|
| Net investment in capital assets | 1,587,994 | 1,506,777 | 138,691 | 127,347 | 660,632 | 667,585 | - | - | 2,387,317 | 2,301,709 |
| Restricted: | | | | | | | | | | |
| Nonexpendable | 1,310,589 | 1,240,202 | 63,331 | 63,853 | 53,099 | 53,099 | - | - | 1,427,019 | 1,357,154 |
| Expendable | 4,545,751 | 4,664,446 | 58,402 | 62,490 | 106,280 | 105,440 | - | - | 4,710,433 | 4,832,376 |
| Unrestricted | 3,048,400 | 2,572,936 | 18,342 | (1,567) | 1,670,198 | 1,517,527 | - | - | 4,736,940 | 4,088,896 |

| | | | | | | | | | | |
|---------------------------|-------------------|------------------|----------------|----------------|------------------|------------------|----------|----------|-------------------|-------------------|
| TOTAL NET POSITION | 10,492,734 | 9,984,361 | 278,766 | 252,123 | 2,490,209 | 2,343,651 | - | - | 13,261,709 | 12,580,135 |
|---------------------------|-------------------|------------------|----------------|----------------|------------------|------------------|----------|----------|-------------------|-------------------|

| | | | | | | | | | | |
|---|-------------------|-------------------|----------------|----------------|------------------|------------------|------------------|------------------|-------------------|-------------------|
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION | 15,252,806 | 14,790,068 | 329,475 | 309,255 | 4,027,543 | 3,865,138 | (888,856) | (927,889) | 18,720,968 | 18,036,572 |
|---|-------------------|-------------------|----------------|----------------|------------------|------------------|------------------|------------------|-------------------|-------------------|

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

(in thousands)

| | ACADEMIC DIVISION | | UVA COLLEGE AT WISE | | MEDICAL CENTER | | ELIMINATIONS | | TOTAL CONSOLIDATED | |
|--|-------------------|------------------|---------------------|-----------------|------------------|------------------|-----------------|-----------------|--------------------|------------------|
| | 3/31/2024 | 3/31/2023 | 3/31/2024 | 3/31/2023 | 3/31/2024 | 3/31/2023 | 3/31/2024 | 3/31/2023 | 3/31/2024 | 3/31/2023 |
| REVENUES | | | | | | | | | | |
| Operating revenues | | | | | | | | | | |
| Student tuition and fees, net | \$ 719,583 | \$ 683,213 | \$ 16,114 | \$ 13,758 | \$- | - | - | - | \$ 735,697 | \$ 696,971 |
| Patient services, net | - | - | - | - | 2,418,395 | \$ 2,163,931 | - | - | 2,418,395 | 2,163,931 |
| Grants and contracts | 397,035 | 343,271 | 4,107 | 3,089 | - | - | - | - | 401,142 | 346,360 |
| Sales and services of educational departments | 64,205 | 88,670 | 176 | 118 | - | - | (29,963) | (29,513) | 34,418 | 59,275 |
| Auxiliary enterprises revenue, net | 135,326 | 128,892 | 6,493 | 5,159 | - | - | - | - | 141,819 | 134,051 |
| Other operating revenues | 40,318 | 48,458 | - | - | 87,889 | 55,033 | (47,742) | (52,475) | 80,465 | 51,016 |
| TOTAL OPERATING REVENUES | 1,356,467 | 1,292,504 | 26,890 | 22,124 | 2,506,284 | 2,218,964 | (77,705) | (81,988) | 3,811,936 | 3,451,604 |
| EXPENSES | | | | | | | | | | |
| Operating expenses | | | | | | | | | | |
| Compensation and benefits | 1,152,528 | 1,048,830 | 26,368 | 23,496 | 974,643 | 842,019 | - | - | 2,153,539 | 1,914,345 |
| Supplies and other services | 383,335 | 362,776 | 11,703 | 15,707 | 1,269,762 | 1,206,821 | (59,660) | (64,935) | 1,605,140 | 1,520,369 |
| Student aid | 113,381 | 118,672 | 10,526 | 7,961 | - | - | - | - | 123,907 | 126,633 |
| Depreciation and amortization | 122,992 | 119,545 | 5,285 | 5,161 | 141,413 | 128,536 | - | - | 269,690 | 253,242 |
| Other | 6,671 | 10,780 | 45 | 215 | - | - | - | - | 6,716 | 10,995 |
| TOTAL OPERATING EXPENSES | 1,778,907 | 1,660,603 | 53,927 | 52,540 | 2,385,818 | 2,177,376 | (59,660) | (64,935) | 4,158,992 | 3,825,584 |
| OPERATING INCOME | (422,440) | (368,099) | (27,037) | (30,416) | 120,466 | 41,588 | (18,045) | (17,053) | (347,056) | (373,980) |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | | |
| State appropriations | 222,129 | 217,171 | 36,001 | 34,862 | - | - | - | - | 258,130 | 252,033 |
| Gifts | 166,903 | 168,221 | 629 | 318 | 960 | 3,410 | - | - | 168,492 | 171,949 |
| Investment income (loss) | 521,882 | 102,196 | 6,851 | 1,184 | 82,131 | 8,969 | - | - | 610,864 | 112,349 |
| Pell grants | 15,057 | 12,762 | - | - | - | - | - | - | 15,057 | 12,762 |
| Nonoperating grant revenues | 15 | 2,895 | - | (195) | - | - | - | - | 15 | 2,700 |
| Interest on capital asset-related debt | (57,496) | (59,082) | 360 | (542) | (28,005) | (28,295) | - | - | (85,141) | (87,919) |
| Other net nonoperating revenues (expenses) | (13,724) | 8,216 | 2,061 | - | (28,995) | (45,294) | 18,045 | 17,053 | (22,613) | (20,025) |
| NET NONOPERATING REVENUES | 854,766 | 452,379 | 45,902 | 35,627 | 26,091 | (61,210) | 18,045 | 17,053 | 944,804 | 443,849 |
| INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, OR LOSSES | 432,326 | 84,280 | 18,865 | 5,211 | 146,557 | (19,622) | - | - | 597,748 | 69,869 |
| Capital appropriations | 24,617 | 53,778 | 8,331 | - | - | - | - | - | 32,948 | 53,778 |
| Capital grants and gifts | 30,254 | 28,038 | - | 7 | - | - | - | - | 30,254 | 28,045 |
| Additions to permanent endowments | 20,182 | 30,242 | 443 | 1,666 | - | - | - | - | 20,625 | 31,908 |
| TOTAL OTHER REVENUES | 75,053 | 112,058 | 8,774 | 1,673 | - | - | - | - | 83,827 | 113,731 |
| INCREASE (DECREASE) IN NET POSITION | 507,379 | 196,338 | 27,639 | 6,884 | 146,557 | (19,622) | - | - | 681,575 | 183,600 |

A photograph of a garden featuring a curved brick wall in the foreground. The wall is made of reddish-brown bricks with light-colored mortar. Behind the wall, there is a dense garden with various green plants and some purple flowers. In the background, there are large trees with lush green leaves, and sunlight filters through the canopy. The overall scene is bright and natural.

Additional **REPORTS**

CONFERENCE RATES

SUMMER 2024

| ROOM RENTAL | APPROVED SUMMER 2020 | SUMMER 2021 (no change) | SUMMER 2022 (no change) | APPROVED SUMMER 2023 | PROPOSED SUMMER 2024 | % CHANGE 2024 |
|--|-------------------------|----------------------------|----------------------------|-------------------------|-------------------------|------------------|
| APARTMENTS and SUITES (Air Conditioned) | | | | | | |
| Per person, per night, double | \$33.00 | \$33.00 | \$33.00 | \$35.00 | \$35.00 | 0.0% |
| Per person, per night, single | 43.00 | 43.00 | 43.00 | 45.00 | 45.00 | 0.0 |
| RESIDENCE HALLS (Air Conditioned) | | | | | | |
| Per person, per night, double | 29.00 | 29.00 | 29.00 | 31.00 | 31.00 | 0.0 |
| Per person, per night, single | 37.00 | 37.00 | 37.00 | 39.00 | 39.00 | 0.0 |
| LAWN /RANGE (Air Conditioned) | | | | | | |
| Per person, per night, single | | | | 42.00 | 42.00 | 0.0 |
| GRADUATION HOUSING | | | | | | |
| Per room (up to two people per room) with linens | | | 110.00 | 130.00 | 130.00 | 0.0 |
| Per room (up to two people per room) no linen | | | | 110.00 | 110.00 | 0.0 |
| LINEN SERVICES | | | | | | |
| Traditional Linen Packet - one time charge per guest (sheets, pillow case, pillow, blanket, towel, washcloth) | 20.00 | 20.00 | 20.00 | N/A | N/A | |
| Disposable Linen Packet - one time charge per guest (sheets, pillow case, pillow, blanket) | 15.00 | 15.00 | 18.00 | 19.00 | 19.00 | 0.0 |

CONFERENCE RATES

2024-2025

| FACILITIES | RATES | |
|---|--|----------|
| ATHLETIC FACILITES | | |
| Greear Gymnasium | \$300.00 | |
| Humphreys Tennis Complex* | 150.00 | |
| Recreation intramural) Field | 150.00 | |
| Smith Stadium Astroturf Field* | TBD | |
| Track | 150.00 | |
| INDOOR LOCATIONS | | |
| Cantrell Banquet Hall & Sandstone Room | 600.00 | |
| Chapel of All Faiths | 400.00 | |
| Class/Conference Rooms - small (<20)/large (20+) | 100.00/ 200.00 | |
| SLEMP STUDENT CENTER FACILITIES | | |
| Atrium | 20.00 Information/Vendor table only - 100.00 for 4 hrs. | |
| Jefferson Lounge (limited set-up options) | | |
| Dogwood Room/Art Gallery | 300.00 | |
| Rhododendron Room | 300.00 | |
| OUTDOOR LOCATIONS | | |
| Merry Lou Prior Garden | 300.00 | |
| Gilliam Center for the Arts Plaza | 300.00 | |
| Gilliam Sculpture Garden | 300.00 | |
| Jefferson Plaza | 300.00 | |
| Lawn by the Lake | 300.00 | |
| Rosebud Smiddy Garden | 300.00 | |
| Slemp Student Center Amphitheatre | 300.00 | |
| ACADEMIC CLASSROOM SPACE | | |
| Small Classroom/Large Classroom | 50.00/100.00 | |
| Please note: Athletic facilities denoted by * are available only for use for residential and/or single day athletic camps. Class/conference rooms are subject to availability due to courses during fall, spring & summer months. Current students and employees, as well as alumni, are eligible for special facility rates. Prices subject to change for special or extraordinary requests and/or set-ups. Summer residential band camps of 25+ are provided an outdoor practice facility (and indoor rain site) at no additional charge. | | |
| LODGING | | |
| McCrary Hall (per person, per night) | 20.00 | |
| All other Halls/Houses (per person, per night) | 24.00 | |
| MEALS | WEEKDAYS | WEEKENDS |
| Breakfast (per person, single meal) | 7.99 | – |
| Lunch (per person, single meal) | 10.95 | – |
| Brunch (per person, single meal) | – | 10.95 |
| Dinner (per person, single meal) | 12.80 | 12.80 |
| MISCLLANEOUS | | |
| Black Chair Covers and/or White Bows (fit Chapel & SSC Chairs only) | 1.75 per cover | |
| Chairs (per chair, per event (i.e. ONE set-up/take-down location)) | 1.25 | |
| Copier Service | 0.10 per single page copy | |
| Stage - small (8'X16'); medium (12'x24'); large (16'x32') | 50 small; 75 medium; 100 large | |
| Tables (per table, per event/set-up - round, rectangle, bistro, or serpentine) | 7.25 | |

CONFERENCE RATES

2024-2025

| WINSTON ELY HEALTH & WELLNESS CENTER | RATES | | |
|--|------------------|------------|--------------------|
| | Individual (18+) | Spouse | Dependents (15-18) |
| UVA Wise Student | \$ No Fee | \$30/month | \$25/month |
| UVA Wise Employee (Full & Part Time)/Twin Leaf Society | No Fee | 30/month | 25/month |
| UVA Wise Alumni/First Responder | 30/month | 30/month | 25/month |
| Community Member | 45/month | 30/month | 30/month |

| GREEAR POOL | |
|--|------|
| Monthly Swimming Pass | \$20 |
| Daily Swimming Pass | 8 |
| Pool Party (3 hours) | 150 |
| Pool Party (3 hours) - Employee & Alumni | 125 |

| DAVID J. PRIOR CONVOCATION CENTER | |
|---|---------|
| (All rates are per 8 hr. event, including set-up/4 hr. event is half the rate. Internal rates for the College are half fo the published rate for the facilities.) | |
| CENTER FACILITES | |
| Full House | \$2,500 |
| Half House | 1,250 |
| Practice Court/Dining Room | 1,000 |
| Concourse | 1,000 |
| Front Patio | 500 |
| MISCELLANEOUS | |
| Chairs (white folding) | 1.00 |
| Tables (per table, per event/set-up - round, rectangle, bistro, or serpentine) | 7.00 |
| Stage - Small (8'x16') | 50.00 |
| Stage - Medium (12'x24') | 100.00 |
| Stage - Large (16'x32') | 150.00 |



UVAFinance