

UVA Health Finance Report for Fiscal Year to Date June 30, 2024

Health System Board
September 12, 2024

Financials

Fiscal Year to Date June 20, 2024 Unaudited (Dollars in millions)

Balance Sheet:		Income Statement:				Pr Year		Variance F/(U)	
		Actual	Budget	Variance F/(U)		Actual	Variance F/(U)		
				\$	%	\$	\$		
Cash, Endowment, Investments	3,800	Net Patient Service Revenue	3,806	3,486	320	9.2%	3,432	374	10.9%
Receivables, Prepaids, Inventory	1,127	Other Revenue	678	671	7	1.0%	628	50	8.0%
PPE and Other	2,172	Total Operating Revenue	4,484	4,157	327	7.9%	4,059	424	10.4%
Total Assets	7,099	Labor	2,322	2,256	(65)	-2.9%	2,126	(196)	-9.2%
AP, Accrued Liabilities, Other	1,202	Supplies	1,027	869	(158)	-18.2%	853	(174)	-20.4%
Debt	897	Purchased Services & Other	822	800	(22)	-2.7%	766	(55)	-7.2%
Total Liabilities	2,099	Depreciation	222	213	(10)	-4.6%	221	(2)	-0.8%
Net Position/Assets	5,000	Interest	46	39	(7)	-17.9%	47	1	2.1%
Total Liabilities & Net Position	7,099	Total Operating Expense	4,438	4,176	(262)	-6.3%	4,012	(426)	-10.6%
		Operating Income/(Deficit)	45	(20)	65	332%	47	(2)	-4%
			1.0%	-0.5%	1.5%	315%	1.2%	-0.2%	-13%
		One-Time HS Activity	62	8	55	724%	(18)	80	452%
		Op Income/(Deficit) after 1-Time	107	(12)	119	996%	29	78	264%
			2.4%	-0.3%	2.6%	921%	0.7%	1.6%	226%

Dashboard – Clinical Enterprise

Fiscal Year to Date June 30, 2024

UVA Medical Center

DISCHARGES	Actual	Budget	% Var.	Prior Year	% Var.
Hospital Discharges	29,091	26,500	9.8%	26,421	10.1%
Observation	6,190	6,625	(6.6%)	7,499	(17.5%)
Total Discharges	35,281	33,125	6.5%	33,920	4.0%
Adjusted Discharges	69,484	65,342	6.3%	65,586	5.9%
ACUTE INPATIENTS					
Average Daily Census	568	518	9.6%	534	6.3%
All Payor CMI	2.32	2.34	(0.7%)	2.37	(1.9%)
Avg Length of Stay (ALOS)	7.11	7.16	0.7%	7.52	5.5%
All Payor CMI Adj. ALOS	3.06	3.06	0.0%	3.18	3.7%
OUTPATIENT BILLED ENCOUNTERS					
Clinic	957,376	927,110	3.3%	941,721	1.7%
Emergency Room	52,964	45,000	17.7%	49,087	7.9%
SURGICAL CASES					
UVA Main Hospital	20,628	20,755	(0.6%)	19,852	3.9%
Outpat. Surgery Ctr	12,124	11,709	3.5%	11,681	3.8%
Riverside Surg Ctr	7,749	7,500	3.3%	8,272	(6.3%)
Orthopedic Ctr	1,552	960	61.7%	903	71.9%
Total	42,053	40,924	2.8%	40,708	3.3%

UVA Physicians Group

INPATIENT & OUTPATIENT	Actual	Budget	% Var.	Prior Year	% Var.
Ancillary	1,332,591	1,201,724	10.9%	1,324,241	0.6%
Medical	2,760,676	2,695,136	2.4%	2,588,216	6.7%
Surgical	1,367,682	1,345,237	1.7%	1,282,993	6.6%
Clinical Operations	498,556	536,278	(7.0%)	595,042	(16.2%)
Total WRVUs	5,964,150	5,783,864	3.1%	5,794,860	2.9%

UVA Community Health

DISCHARGES	Actual	Budget	% Var.	Prior Year	% Var.
Hospital Discharges	14,348	14,193	1.1%	13,795	4.0%
Observation	5,198			5,465	(4.9%)
Total Discharges	19,546			19,260	1.5%
Adjusted Discharges	44,195	44,111	0.2%	43,298	2.1%
ACUTE INPATIENTS					
Average Daily Census	155	149	4.0%	145	6.9%
All Payor CMI	1.43	1.45	(1.4%)	1.44	(0.7%)
Avg Length of Stay (ALOS)	3.96	3.85	(2.9%)	3.84	(3.1%)
All Payor CMI Adj. ALOS	2.77	2.66	(4.3%)	2.67	(3.8%)
OUTPATIENT BILLED ENCOUNTERS					
Clinic	292,797	258,811	13.1%	265,787	10.2%
Emergency Room	115,311	114,200	1.0%	111,944	3.0%
SURGICAL CASES					
	8,903	8,603	3.5%	8,572	3.9%

UVA Community Health Physicians

INPATIENT & OUTPATIENT	Actual	Budget	% Var.	Prior Year	% Var.
Total WRVUs	820,798	813,022	1.0%	520,342	57.7%

Dashboard – Academic Enterprise

Fiscal Year to Date June 30, 2024 (Dollars in millions)

School of Medicine				
	FY24	FY23	Change	
	Jun YTD	Jun YTD	\$M	%
<u>EDUCATION</u>				
Students (MD, MPH, PhD, BIMS)	966	978	(12)	(1%)
Trainees (GME, Fellows)	828	838	(10)	(1%)
Incoming Medical Students				
GPA Median	3.92	3.87	0.05	1%
MCAT Median	519	519	-	0%
Graduating Medical Students				
Match Rate for prior year	99%	98%	1%	1%
<u>RESEARCH</u>				
Expenses	\$283	\$246		
Awards	\$272	\$286		
Treatment Clinical Trials	455	485		
New Patients Enrolled in Clinical Trials	757	728		
<u>INTELLECTUAL PROPERTY</u>				
Disclosures	93	115		
Revenue	\$1.0	\$1.1		

School of Nursing				
	FY24	FY23	Change	
	Jun YTD	Jun YTD	\$M	%
<u>EDUCATION</u>				
Students (BSN, MSN, DNP, CNL, PhD)	736			
<u>HEALTH SYS TEAM MEMBERS</u>				
Graduated BSNs	28	25	3	12%
Graduated CNLs	31	31	-	0%
Enrolled in RN-BSN Program	45	45	-	0%

Operating Income



Fiscal Year to Date June 30, 2024 Unaudited (Dollars in millions)

	Operating Income			Operating Margin		
	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>
Medical Center	87	40	96	3.1%	1.6%	3.8%
Community Health	21	15	4	3.4%	2.6%	0.8%
UPG	(3)	(7)	7	-0.6%	-1.2%	1.2%
SOM	(6)	(17)	(5)	-1.0%	-2.7%	-0.8%
SON	1	0	(0)	2.2%	0.0%	-0.3%
Health Sciences Library	0	0	0	7.6%	0.5%	3.4%
Support/Transfers/Elims	(54)	(51)	(55)			
UVA Health	45	(20)	47	1.0%	-0.5%	1.2%
One-Time HS Activity	62	8	(18)			
UVA Health including 1-Time	107	(12)	29	2.4%	-0.3%	0.7%