

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS**

Advancement Committee

September 12, 2024

ADVANCEMENT COMMITTEE
Thursday, September 12, 2024
1:30 – 2:15 p.m.
Board Room, The Rotunda

Advancement Committee Members:

The Honorable L.F. Payne, Chair
John L. Nau III, Vice Chair
Daniel M. Brody
U. Betram Ellis
Marvin W. Gilliam Jr.

The Honorable Paul C. Harris
David F. Webb
Douglas D. Wetmore
Robert D. Hardie, Ex-officio

AGENDA

	<u>PAGE</u>
I. REMARKS BY THE COMMITTEE CHAIR (Mr. Payne)	1
II. CONSENT AGENDA (Mr. Payne) <ul style="list-style-type: none">• Confirmation of The Board of Visitors Representatives to the Governing Boards of University-Affiliated Organizations	2
III. FUNDRAISING AND CAMPAIGN PROGRESS REPORT (Mr. Luellen and Ms. Fredrick)	4
IV. PHILANTHROPIC GIFT DISCUSSION (President Ryan)	6

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: September 12, 2024

COMMITTEE: Advancement

AGENDA ITEM: I. Remarks by the Committee Chair

ACTION REQUIRED: None

DISCUSSION: The Committee Chair, Mr. Payne, will welcome guests and provide an overview of the meeting agenda.

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS CONSENT AGENDA**

II. CONFIRMATION OF THE BOARD OF VISITORS REPRESENTATIVES TO THE GOVERNING BOARDS OF UNIVERSITY AFFILIATED ORGANIZATIONS

The Board of Visitors ratifies new appointments and confirms the list of existing representatives annually.

ACTION REQUIRED: Approval by the Advancement Committee and by the Board of Visitors

CONFIRMATION OF THE BOARD OF VISITORS REPRESENTATIVES TO THE GOVERNING BOARDS OF UNIVERSITY AFFILIATED ORGANIZATIONS

RESOLVED, the following persons are confirmed as representatives of the Board of Visitors to the governing boards of the following organizations:

FOUNDATION	BOV'S REPRESENTATIVE	TERM	TERM
		Begin Date	End Date
Alumni Association of UVA	Whittington W. Clement	7/1/2023	6/30/2027
Batten School Foundation	Mark T. Bowles	7/1/2022	6/30/2026
The College Foundation	John L. Nau III	1/1/2021	12/31/2024
School of Education and Human Development Foundation	Gordon C. Burriss	7/1/2023	6/30/2027
Darden School Foundation	C. Evans Poston	1/1/2021	12/31/2024
Engineering School Foundation	Adam Nelson Harrell Jr.	7/1/2023	6/30/2027
Foundation of the State Arboretum at Blandy	Susan G. Harris	7/1/2023	6/30/2027
Jefferson Scholars Foundation	Allison Cryor DiNardo	7/1/2023	6/30/2027
Law School Foundation	Carlos M. Brown	7/1/2021	12/31/2024
McIntire School of Commerce	Thomas J. Baltimore Jr.	9/8/2022	6/30/2026
Medical School Foundation	Dr. James H. Bowles Jr.	7/1/2023	6/30/2027
Miller Center Foundation	Barbara J. Fried	7/1/2021	6/30/2025
Osher Lifelong Learning Institute	Althea W. Brooks	1/1/2021	12/31/2024
Rare Book School	Robert F. Bruner	7/1/2023	6/30/2027
School of Architecture Foundation	George Keith Martin	7/1/2023	6/30/2027
University of Virginia Foundation	Daniel R. Abramson	7/1/2023	6/30/2025
University of Virginia Health Foundation	Dr. Kenneth B. Botsford	4/1/2024	6/30/2028
University of Virginia Investment Management Company	James B. Murray Jr.**	7/1/2022	6/30/2026

FOUNDATION	BOV'S REPRESENTATIVE	TERM	TERM
		Begin Date	End Date
University of Virginia Licensing & Ventures Group	Richard Tadler	7/1/2023	6/30/2027
University of Virginia Physicians Group	Victoria D. Harker	7/1/2023	6/30/2027
UVA-Wise Alumni Association	Marvin W. Gilliam Jr.	7/1/2022	6/30/2026
UVA-Wise Foundation	Marvin W. Gilliam Jr.	7/1/2022	6/30/2026
Virginia Athletics Foundation	W. Heywood Fralin	1/1/2024	12/31/2028
**UVIMCO has three BOV representatives (one "official" and two board-appointed). The other two are Tim O'Hara (6/30/25) and George Keith Martin (6/30/26)			

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: September 12, 2024

COMMITTEE: Advancement

AGENDA ITEM: III. Fundraising and Campaign Progress Report

ACTION REQUIRED: None

BACKGROUND: Philanthropic cash flow measures actual gifts received by the University during a specific fiscal year. It includes cash or cash equivalents received for philanthropic purposes; it does not include pledges or future support (bequest expectancies, annuities, etc.). Total commitments represent the combination of new commitments (new gifts, private grants, bequests, deferred gifts, donor-advised fund gifts, and non-binding commitments) and new future support (expectancies).

Through June 30, total commitments for FY 2024 stood at \$618M, the second-best fundraising year for total commitments in the history of the University. Philanthropic cash flow for FY 2024 was \$386M, making it the University's sixth consecutive year topping \$350M in cash receipts.

Through July 31, philanthropic cash flow was \$30M for FY 2025, a 62% increase compared to the first month of FY 2024, and total commitments stood at \$25M.

The University successfully surpassed the *Honor the Future* campaign goal of \$5B in December of FY 2024. Campaign totals continue to increase and through September 3, campaign-to-date totals were close to \$5.3B, with 106% achieved against the overall goal.

HONOR *the* FUTURE
THE CAMPAIGN FOR THE UNIVERSITY OF VIRGINIA

Progress Toward Campaign Goal

\$ and % -- By School/Unit

September 3, 2024

School/Unit	Campaign Goal	Progress Toward Goal (\$)	Progress Toward Goal (%)
Alumni Association	\$65,000,000	\$82,143,918	126%
Architecture School	\$65,000,000	\$76,217,027	117%
Athletics	\$500,000,000	\$601,981,405	120%
Blandy Farm/State Arboretum	n/a	\$1,043,077	n/a
Center for Politics	n/a	\$12,425,478	n/a
College of Arts and Sciences	\$750,000,000	\$696,708,077	93%
Darden School	\$400,000,000	\$485,249,936	121%
School of Education	\$100,000,000	\$125,791,470	126%
Engineering School	\$250,000,000	\$190,151,837	76%
Fralin Museum of Art	\$40,000,000	\$51,033,330	128%
Jefferson Scholars Foundation	\$200,000,000	\$260,947,726	130%
Jeffersonian Grounds	n/a	\$35,619,485	n/a
Law School	\$400,000,000	\$431,012,603	108%
McIntire School of Commerce	\$250,000,000	\$256,612,428	103%
Miller Center	\$40,000,000	\$37,104,325	93%
Rector and Visitors	n/a	\$606,926,423	n/a
School Continuing & Professional Studies	n/a	\$882,048	n/a
School of Data Science	n/a	\$154,118,056	n/a
Batten School of Leadership & Public Policy	\$40,000,000	\$35,161,764	88%
University Libraries	\$100,000,000	\$90,826,804	91%
UVa Fund	\$130,000,000	\$113,647,230	87%
UVa's College at Wise	\$100,000,000	\$82,925,356	83%
Va Humanities	n/a	\$16,593,394	n/a
Women's Center	n/a	\$1,743,556	n/a
Health System			
<i>Med Center/SOM</i>	\$925,000,000	\$762,523,614	82%
<i>School of Nursing</i>	\$75,000,000	\$89,248,916	119%
Health System TOTAL	\$1,000,000,000	\$851,772,530	85%
University-wide TOTAL	\$5,000,000,000	\$5,299,643,694	106%

**UNIVERSITY OF VIRGINIA
BOARD OF VISITORS AGENDA ITEM SUMMARY**

BOARD MEETING: September 12, 2024

COMMITTEE: Advancement

AGENDA ITEM: IV. Philanthropic Gift Discussion

ACTION REQUIRED: None

DISCUSSION: President Ryan will facilitate a discussion regarding a significant gift from a generous donor to the University.