

# UVA Health Finance Report for Fiscal Year to Date September 30, 2024

**Health System Board**  
December 5, 2024

# Financials

## Fiscal Year to Date September 30, 2024 (Dollars in millions)

Balance Sheet:		Income Statement:				Pr Year		Variance F/(U)	
		Actual	Budget	Variance F/(U)		Actual	Variance F/(U)		
				\$	%	\$	\$	%	
Cash, Endowment, Investments	3,764	Net Patient Service Revenue	968	950	18	1.9%	878	90	10.3%
Receivables, Prepaids, Inventory	1,176	Other Revenue	175	185	(10)	-5.4%	178	(3)	-1.7%
PPE and Other	2,154	<b>Total Operating Revenue</b>	<b>1,143</b>	<b>1,135</b>	<b>8</b>	<b>0.7%</b>	<b>1,056</b>	<b>87</b>	<b>8.2%</b>
<b>Total Assets</b>	<b>7,094</b>	Labor	619	591	(28)	-4.7%	552	(67)	-12.1%
AP, Accrued Liabilities, Other	1,165	Supplies	262	240	(22)	-9.2%	225	(37)	-16.4%
Debt	886	Purchased Services & Other	213	226	13	5.8%	208	(5)	-2.4%
<b>Total Liabilities</b>	<b>2,051</b>	Depreciation	56	57	1	1.8%	54	(2)	-3.7%
<b>Net Position/Assets</b>	<b>5,043</b>	Interest	11	11	-	0.0%	11	-	0.0%
<b>Total Liabilities &amp; Net Position</b>	<b>7,094</b>	<b>Total Operating Expense</b>	<b>1,161</b>	<b>1,125</b>	<b>(36)</b>	<b>-3.2%</b>	<b>1,050</b>	<b>(111)</b>	<b>-10.6%</b>
		<b>Operating Income/(Deficit)</b>	<b>(18)</b>	<b>10</b>	<b>(28)</b>	<b>-280%</b>	<b>6</b>	<b>(24)</b>	<b>-400%</b>
			-1.6%	0.9%	-2.5%	-285%	0.6%	-2.2%	-377%
		One-Time HS Activity	-	-	-		(1)	1	100.0%
		<b>Op Income/(Deficit) after 1-Time</b>	<b>(18)</b>	<b>10</b>	<b>(28)</b>	<b>-280%</b>	<b>5</b>	<b>(23)</b>	<b>-460%</b>
			-1.6%	0.9%	-2.5%	-285%	0.5%	-2.1%	-447%

# Dashboard – Clinical Enterprise

## Fiscal Year to Date September 30, 2024

<b>UVA Medical Center</b>					
<b>DISCHARGES</b>	<b>Actual</b>	<b>Budget</b>	<b>% Var.</b>	<b>Prior Year</b>	<b>% Var.</b>
Hospital Discharges	7,715	7,393	4.4%	7,047	9.5%
Observation	1,487	1,675	(11.2%)	1,601	(7.1%)
Total Discharges	9,202	9,068	1.5%	8,648	6.4%
Adjusted Discharges	18,681	17,375	7.5%	16,772	11.4%
<b>ACUTE INPATIENTS</b>					
Average Daily Census	587	559	4.9%	533	10.0%
All Payor CMI	2.25	2.32	(3.1%)	2.28	(1.5%)
Avg Length of Stay (ALOS)	7.15	6.96	(2.8%)	6.83	(4.7%)
All Payor CMI Adj. ALOS	3.18	3.00	(6.0%)	2.99	(6.3%)
<b>OUTPATIENT BILLED ENCOUNTERS</b>					
Clinic	246,580	233,267	5.7%	232,427	6.1%
Emergency Room	13,197	12,683	4.1%	12,993	1.6%
<b>SURGICAL CASES</b>					
UVA Main Hospital	5,198	5,034	3.3%	5,022	3.5%
Outpat. Surgery Ctr	2,916	2,987	(2.4%)	2,931	(0.5%)
Riverside Surg Ctr	1,797	1,843	(2.5%)	1,984	(9.4%)
Orthopedic Ctr	383	372	3.0%	342	12.0%
Total	10,294	10,236	0.6%	10,279	0.1%

<b>UVA Physicians Group</b>					
<b>INPATIENT &amp; OUTPATIENT</b>	<b>Actual</b>	<b>Budget</b>	<b>% Var.</b>	<b>Prior Year</b>	<b>% Var.</b>
Ancillary	345,294	334,374	3.3%	322,636	7.0%
Medical	707,795	713,707	(0.8%)	636,087	11.3%
Surgical	344,735	341,607	0.9%	324,121	6.4%
Clinical Operations	123,562	120,900	2.2%	121,745	1.5%
Total WRVUs	1,522,558	1,511,567	0.7%	1,405,474	8.3%

<b>UVA Community Health</b>					
<b>DISCHARGES</b>	<b>Actual</b>	<b>Budget</b>	<b>% Var.</b>	<b>Prior Year</b>	<b>% Var.</b>
Hospital Discharges	3,805	3,445	10.4%	3,417	11.4%
Observation	1,292	1,471	(12.2%)	1,508	(14.3%)
Total Discharges	5,097	4,916	3.7%	4,925	3.5%
Adjusted Discharges	12,394	11,200	10.7%	10,874	14.0%
<b>ACUTE INPATIENTS</b>					
Average Daily Census	148	148	0.0%	143	3.5%
All Payor CMI	1.42	1.45	(2.1%)	1.38	2.9%
Avg Length of Stay (ALOS)	3.58	3.96	9.6%	3.86	7.3%
All Payor CMI Adj. ALOS	2.52	2.73	7.7%	2.80	9.9%
<b>OUTPATIENT BILLED ENCOUNTERS</b>					
Clinic	52,586	49,082	7.1%	47,651	10.4%
Emergency Room	29,182	28,684	1.7%	28,368	2.9%
SURGICAL CASES	1,956	2,077	(5.8%)	2,042	(4.2%)

<b>UVA Community Health Physicians</b>					
<b>INPATIENT &amp; OUTPATIENT</b>	<b>Actual</b>	<b>Budget</b>	<b>% Var.</b>	<b>Prior Year</b>	<b>% Var.</b>
Total WRVUs	221,544	213,503	3.8%	183,396	20.8%

# Dashboard – Academic Enterprise

## Fiscal Year to Date September 30, 2024 (Dollars in millions)

School of Medicine				
	FY25	FY24	Change	
	Sep YTD	Jun YTD		%
<b><u>EDUCATION</u></b>				
Students (MD, MPH, PhD, BIMS)	1,051	966	85	9%
Trainees (GME, Fellows)	864	828	36	4%
Incoming Medical Students				
GPA Median	3.93	3.92	0.01	0%
MCAT Median	518	519	(1)	(0%)
Graduating Medical Students				
Match Rate for prior year	99%	99%	0%	(0%)
<b><u>RESEARCH</u></b>				
Expenses	\$79	\$283		
Awards	\$77	\$272		
Treatment Clinical Trials	418	455		
New Patients Enrolled in Clinical Trials	208	757		
<b><u>INTELLECTUAL PROPERTY</u></b>				
Disclosures	27	93		
Revenue	\$0.1	\$1.0		

School of Nursing				
	FY25	FY24	Change	
	Sep YTD	Jun YTD		%
<b><u>EDUCATION</u></b>				
Students (BSN, MSN, DNP, CNL, PhD)	775	736	39	5%
<b><u>HEALTH SYS TEAM MEMBERS</u></b>				
Graduated BSNs	28	28	-	0%
Graduated CNLs	31	31	-	0%
Enrolled in RN-BSN Program	45	45	-	0%

# Operating Income

Fiscal Year to Date September 30, 2024 (Dollars in millions)

	Operating Income			Operating Margin		
	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>
Medical Center	12	27	29	1.6%	4.0%	4.4%
Community Health	(8)	1	(9)	-5.4%	0.9%	-6.5%
UPG	(4)	(4)	(1)	-2.8%	-2.4%	-0.6%
SOM	2	(0)	1	1.0%	-0.1%	0.7%
SON	0	(0)	(0)	0.3%	-3.4%	-2.3%
Health Sciences Library	1	0	0	39.3%	6.1%	5.5%
Support/Transfers/Elims	(21)	(14)	(14)			
<b>UVA Health</b>	<b>(18)</b>	<b>10</b>	<b>6</b>	<b>-1.6%</b>	<b>0.9%</b>	<b>0.6%</b>
One-Time HS Activity	-	-	(1)			
<b>UVA Health including 1-Time</b>	<b>(18)</b>	<b>10</b>	<b>5</b>	<b>-1.6%</b>	<b>0.9%</b>	<b>0.5%</b>