

# UVA Health Finance Report for Fiscal Year to Date June 30, 2022

**Health System Board**  
September 15, 2022

# Financials

## Fiscal Year to Date June 30, 2022 Unaudited (Dollars in millions)

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<u>Balance Sheet:</u>		<u>Income Statement:</u>				Pr Year			
				Variance F/(U)		Variance F/(U)			
		Actual	Budget	\$	%	Actual	\$	%	
Cash, Endowment, Investments	3,898	Net Patient Service Revenue	3,028	2,837	191	6.7%	2,285	743	32.5%
Receivables, Prepaids, Inventory	615	Other Revenue	569	516	53	10.3%	501	68	13.5%
PPE and Other	2,082	<b>Total Operating Revenue</b>	<b>3,596</b>	<b>3,353</b>	<b>244</b>	<b>7.3%</b>	<b>2,786</b>	<b>810</b>	<b>29.1%</b>
<b>Total Assets</b>	<b>6,595</b>	Labor	1,917	1,764	(153)	-8.7%	1,506	(411)	-27.3%
AP, Accrued Liabilities, Other	961	Supplies	741	684	(57)	-8.4%	570	(171)	-30.0%
Debt	979	Purchased Services & Other	685	673	(12)	-1.8%	492	(193)	-39.3%
<b>Total Liabilities</b>	<b>1,940</b>	Depreciation	186	189	3	1.5%	162	(24)	-14.9%
<b>Net Position/Assets</b>	<b>4,655</b>	Interest	28	40	12	29.1%	21	(7)	-30.8%
<b>Total Liabilities &amp; Net Position</b>	<b>6,595</b>	<b>Total Operating Expense</b>	<b>3,558</b>	<b>3,349</b>	<b>(208)</b>	<b>-6.2%</b>	<b>2,751</b>	<b>(806)</b>	<b>-29.3%</b>
		<b>Operating Income/(Deficit)</b>	<b>39</b>	<b>3</b>	<b>35</b>	<b>1026%</b>	<b>35</b>	<b>4</b>	<b>12%</b>
			1.1%	0.1%	1.0%	949%	1.2%	-0.2%	-13%

\* Prior year excludes UVACH  
Acquisition occurred on 7/1/21

# Dashboard – Clinical Enterprise

## Fiscal Year to Date June 30, 2022

### UVA Medical Center

<u>DISCHARGES</u>	<u>Actual</u>	<u>Budget</u>	<u>% Var.</u>	<u>Prior Year</u>	<u>% Var.</u>
Medical Center	25,607	28,245	(9.3%)	26,079	(1.8%)
TCH	153	294	(48.0%)	232	(34.1%)
Hospital Discharges	25,760	28,539	(9.7%)	26,311	(2.1%)
Observation	6,235	5,508	13.2%	5,919	5.3%
Total Discharges	31,995	34,047	(6.0%)	32,230	(0.7%)
Adjusted Discharges	61,535	64,113	(4.0%)	60,586	1.6%
<b><u>ACUTE INPATIENTS</u></b>					
Average Daily Census	529	526	0.5%	511	3.5%
All Payor CMI	2.37	2.26	4.7%	2.32	1.9%
Avg Length of Stay (ALOS)	7.52	6.80	(10.6%)	7.21	(4.4%)
All Payor CMI Adj. ALOS	3.18	3.01	(5.6%)	3.10	(2.4%)
<b><u>OUTPATIENT BILLED ENCOUNTERS</u></b>					
Clinic	906,742	839,893	8.0%	859,366	5.5%
Emergency Room	41,992	36,137	16.2%	36,793	14.1%
<b><u>SURGICAL CASES</u></b>					
UVA Main Hospital	18,609	19,291	(3.5%)	18,676	(0.4%)
Outpat. Surgery Ctr	11,507	12,389	(7.1%)	13,110	(12.2%)
Monticello Surg Ctr	7,596	6,000	26.6%	0	
Total	37,712	37,680	0.1%	31,786	18.6%

### UVA Physicians Group

<u>INPATIENT &amp; OUTPATIENT</u>	<u>Actual</u>	<u>Budget</u>	<u>% Var.</u>	<u>Prior Year</u>	<u>% Var.</u>
Ancillary	1,258,299	1,279,037	(1.6%)	1,240,748	1.4%
Medical	2,372,273	2,344,408	1.2%	2,045,042	16.0%
Surgical	1,179,836	1,161,386	1.6%	1,123,989	5.0%
Clinical Operations	636,430	594,465	7.1%	563,139	13.0%
Total WRVUs	5,451,852	5,385,568	1.2%	4,972,918	9.6%

### UVA Community Health

<u>DISCHARGES</u>	<u>Actual</u>	<u>Budget</u>	<u>% Var.</u>	<u>Prior Year</u>	<u>% Var.</u>
Hospital Discharges	13,953	14,435	(3.3%)		
Adjusted Discharges	42,245	40,700	3.8%		
<b><u>ACUTE INPATIENTS</u></b>					
Average Daily Census	147	151	(2.4%)		
All Payor CMI	1.42	1.40	1.3%		
Avg Length of Stay (ALOS)	3.86	3.82	(1.0%)		
All Payor CMI Adj. ALOS	2.72	2.73	0.3%		
<b><u>OUTPATIENT BILLED ENCOUNTERS</u></b>					
Clinic	237,583	243,134	(2.3%)		
Emergency Room	105,151	94,467	11.3%		
<b><u>SURGICAL CASES</u></b>					
	11,042	10,902	1.3%		

### UVA Community Health Physicians

<u>INPATIENT &amp; OUTPATIENT</u>	<u>Actual</u>	<u>Budget</u>	<u>% Var.</u>	<u>Prior Year</u>	<u>% Var.</u>
Total WRVUs	473,130	443,709	6.6%		

# Dashboard – Academic Enterprise

## Fiscal Year to Date June 30, 2022

<b>Academic</b>				
<b><u>RESEARCH (\$ in millions)</u></b>	<b><u>Actual</u></b>	<b><u>Prior Yr</u></b>	<b><u>Inc/(Dec)</u></b>	<b><u>% Var.</u></b>
SOM Research Expenditures (cash basis)	\$238	\$226	\$12	5.2%
<b><u>SOM INTELLECTUAL PROPERTY</u></b>	<b><u>Actual</u></b>	<b><u>Prior Yr</u></b>	<b><u>Inc/(Dec)</u></b>	
Disclosures	157	89	68	
First Non-Provisional Filings	11	37	(26)	
US Patents Issued	30	31	(1)	
Transactions (Deals)	36	67	(31)	
New Ventures (Startups)	2	3	(1)	
<b><u>EDUCATION</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>Inc/(Dec)</u></b>	
SOM Mean Score GPA	3.87	3.86	0.01	
SOM Mean Score MCAT (percentile)	95th	95th		
SOM # of applicants	5,892	6,630	(738)	
Match Rates	98%	97%	1%	
<b><u>HEALTH SYS TEAM MEMBERS</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>Inc/(Dec)</u></b>	
HS Employed Graduated BSNs	22	26	(4)	
HS Employed Graduated CNLs	30	28	2	
Enrolled in RN-BSN Program	42	43	(1)	

# Operating Income

Fiscal Year to Date June 30, 2022 Unaudited (Dollars in millions)

	Operating Income			Operating Margin		
	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u> *	<u>Actual</u>	<u>Budget</u>	<u>Pr Year</u>
Medical Center	69.1	66.0	66.6	3.2%	3.3%	3.5%
Community Health	(1.7)	(4.7)	-	-0.4%	-1.1%	
UPG - SOM Clinical	17.9	0.6	6.4	3.2%	0.1%	1.2%
SOM Academic	22.2	(6.0)	7.0	4.2%	-1.2%	1.4%
SON Academic	0.3	(0.2)	4.9	1.1%	-0.6%	18.5%
Health Sciences Library	1.0	(1.4)	(0.2)	13.4%	-24.5%	-3.6%
One-Time CH Trans/Integration	(24.9)	(6.0)				
Health System Support/Transfers	(45.0)	(44.9)	(50.0)			
<b>UVA Health</b>	<b>38.8</b>	<b>3.4</b>	<b>34.7</b>	<b>1.1%</b>	<b>0.1%</b>	<b>1.2%</b>

\* Prior year excludes UVACH Acquisition occurred on 7/1/21